Owens-Illinois Acknowledges Receipt of Atlantic Investment Management's Letter

September 14, 2018

O-I : HONEST, PURE, ICONIC GLASS

FOR IMMEDIATE RELEASE

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PERRYSBURG, Ohio (Sept 14, 2018) - Owens-Illinois, Inc. (NYSE: OI) today acknowledged receipt of a letter from Atlantic Investment Management ("AIM") subsequently made public by Atlantic in a 13-D amendment.

We appreciate AIM's support for our management team and operating strategy as affirmed in its letter. We take seriously the input of all our shareholders and O-I senior leadership has maintained an open and active dialogue with Atlantic for many years.

Our management team and Board of Directors are continually focused on ways to improve long-term value creation, and as with all shareholder input, we will consider Atlantic's perspectives in that context.

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About O-I

Owens-Illinois, Inc. (NYSE: OI) is the world's largest glass container manufacturer and preferred partner for many of the world's leading food and beverage brands. The Company had revenues of $6.9 billion in 2017 and employs more than 26,500 people at 78 plants in 23 countries. With global headquarters in Perrysburg, Ohio, O-I delivers safe, sustainable, pure, iconic, brand-building glass packaging to a growing global marketplace. For more information, visit o-i.com.

O-I Logo
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