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For Immediate Release

UDR, Inc. Announces Appointment of Scott McCallum as Executive Vice President – Chief Investment Officer

DENVER, CO., October 14, 2026 – UDR, Inc. (the “Company”) (NYSE: [UDR](#)), a leading multifamily real estate investment trust, today announced that Scott McCallum will join the Company as Executive Vice President - Chief Investment Officer (“EVP-CIO”), effective November 5, 2026. He will report to Thomas W. Toomey, Chairman, President, and Chief Executive Officer of UDR.

Mr. McCallum will bring an extensive background in public and private real estate with a decade of experience in real estate investments across several property types, including his current role focused on new investment opportunities in the multifamily sector. Mr. McCallum joins UDR from Blackstone Inc., the world’s largest alternative asset manager, with more than \$1.3 trillion in AUM. He joined Blackstone in 2017, and most recently served as a Managing Director in the Real Estate Group. During his time at the firm, he worked on real estate investments in both Canada and the United States, as well as a variety of other transactions contributing to the growth of Blackstone’s residential platforms in North America. Prior to joining Blackstone, Mr. McCallum was an officer in the United States Navy. He graduated from the United States Naval Academy with a BS in Honors Economics (Arabic minor).

“Scott is a seasoned executive with an exceptional blend of investment and strategic insight. He is well positioned to lead our investment team.” said Tom Toomey, UDR’s Chairman, President, and Chief Executive Officer. “His deep experience in real estate investments and transactions and proven leadership will further enhance our data driven platform capabilities. We are excited to welcome Scott to the team.”

Mr. McCallum shared, “I am honored by the opportunity to serve as UDR’s Executive Vice President - Chief Investment Officer and lead an extremely talented and motivated team.”

Forward-Looking Statements

Certain statements made in this press release, including with respect to the effective date of Mr. McCallum's appointment as the Company's Executive Vice President - Chief Investment Officer, may constitute "forward-looking statements." Words such as "expects," "intends," "believes," "anticipates," "plans," "likely," "will," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements. Forward-looking statements, by their nature, involve estimates, projections, goals, forecasts and assumptions and are subject to risks and uncertainties that could cause actual results or outcomes to differ materially from those expressed in a forward-looking statement due to a number of factors, which include, but are not limited to, general market and economic conditions and other risk factors discussed in documents filed by the Company with the SEC from time to time, including the Company's Annual Report on Form 10-K and the Company's Quarterly Reports on Form 10-Q. Actual results may differ materially from those described in the forward-looking statements. These forward-looking statements and such risks, uncertainties and other factors speak only as of the date of this press release, and the Company expressly disclaims any obligation or undertaking to update or revise any forward-looking statement contained herein, to reflect any change in the Company's expectations with regard thereto, or any other change in events, conditions or circumstances on which any such statement is based, except to the extent otherwise required under the U.S. securities laws.

About UDR, Inc.

UDR, Inc. (NYSE: [UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate communities in targeted U.S. markets. As of June 30, 2026, UDR owned or had an ownership position in 60,259 apartment homes, including 685 apartment homes under development. For over 54 years, UDR has delivered long-term value to shareholders, the best standard of service to residents, and the highest quality experience for associates. Additional information can be found on the Company's Investor Relations website at <http://ir.udr.com/>.

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