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For Immediate Release

UDR Declares Quarterly Dividend

Denver, CO., March 16, 2023 – UDR, Inc. (NYSE: UDR), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the first quarter of 2023 in the amount of $0.42 per share, payable in cash on May 1, 2023 to UDR common stock shareholders of record as of April 10, 2023. The May 1, 2023 dividend will be the 202nd consecutive quarterly dividend paid by the Company on its common stock.

As previously disclosed in February, the Company's annualized common dividend of $1.68 per share in 2023 represents a 10.5% increase over the annualized common dividend of $1.52 per share in 2022.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the first quarter of 2023 in the amount of $0.4548 per share. The preferred dividend is payable on May 1, 2023 to Series E preferred stock shareholders of record as of April 10, 2023.

About UDR, Inc.

UDR, Inc. (NYSE: UDR), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of December 31, 2022, UDR owned or had an ownership position in 58,390 apartment homes including 554 homes under development. For over 50 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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