



NEWS RELEASE

Bullish Group appoints Chris Tyrer as President of Bullish Exchange

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CAYMAN ISLANDS, March 13, 2025 - **Bullish Group**, a leading provider of digital asset market infrastructure and information services, today announced the appointment of Chris Tyrer as President of Bullish Exchange.

In this newly established role, Chris will provide strategic leadership to drive the growth of **Bullish Exchange**, which recently expanded its regulatory footprint in **Europe** and **Hong Kong** by securing licenses from the German Federal Financial Supervisory Authority (BaFin) and the Hong Kong Securities and Futures Commission (SFC). Prior to this role, Chris served as Vice President, Head of Institutional, where he spearheaded Bullish's strategic initiatives and successfully increased its institutional customer base within the rapidly evolving digital asset sector. Rob Quinlivan CEO of Bullish (GI) Ltd will transition the leadership responsibilities to Chris and will continue to serve in a wider government relations, regulatory and governance role including expanding our partnerships with banks and financial institutions.

"Since joining Bullish, Chris has demonstrated natural leadership and a proven track record in expanding our institutional offerings. I am delighted to see him step into this new role of President of Bullish Exchange," said Tom Farley, Bullish Group CEO. "His deep expertise in both traditional finance and digital assets will be invaluable as we continue to innovate and build out our product suite."

With over two decades of experience in financial services and digital assets, Chris is well-positioned to bridge the gap between traditional finance and the burgeoning crypto industry. Before joining Bullish, Chris spent nearly five years at Fidelity, where he was instrumental in their rapid growth, holding various leadership roles including Head of Institutional, Head of Europe, and President of Fidelity Digital Asset Management. Prior to his tenure at Fidelity, Chris was a Managing Director at Barclays Investment Bank, where he led commodities trading and digital assets.



"I am honoured to take on the mantle of President of Bullish Exchange during such a pivotal time in our industry," said Chris Tyrer. "I look forward to working closely with our talented team of colleagues to continue to broaden our institutional customer base, expand our regulatory footprint, and drive the next phase of growth for Bullish Exchange."

Since its launch in November 2021, Bullish Exchange has surpassed US\$1.2 trillion in total trading volume, with 2H 2024 average daily volume exceeding US\$2 billion. Bullish's digital asset trading services utilize central limit order matching and proprietary market-making technology to deliver deep liquidity and tight spreads within a compliant framework. The business is licensed by the Hong Kong Securities and Futures Commission, German Federal Financial Supervisory Authority, and the Gibraltar Financial Services Commission.

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About Bullish Group

The Bullish Group has built an ecosystem focused on developing financial services for the digital assets sector through technology and investment businesses. These include: Bullish Exchange - digital asset trading services that utilize central limit order matching and proprietary market making technology to deliver deep liquidity and tight spreads within a compliant framework. The business is licensed by the **Hong Kong Securities and Futures Commission, German Federal Financial Supervisory Authority, and the Gibraltar Financial Services Commission.** Since its launch in November 2021, Bullish Exchange has surpassed US\$1.2 trillion in total trading volume, with 2H 2024 average daily volume exceeding US\$2 billion. Bullish Capital - an investment company which offers strategic capital, industry expertise and an extensive network of resources to support initiatives that connect conventional finance with the revolutionary possibilities of the digital economy. CoinDesk - an award-winning media, events, indices and data business servicing the global crypto economy. For more information on Bullish, please visit **bullish.com** and follow **LinkedIn** and **X**.

Forward-Looking Statements

This press release may include "forward-looking statements" relating to future events or the Bullish Group's future financial or operating performance, business strategy, and potential market opportunity. Such forward-looking statements are based upon estimates and assumptions that, while considered reasonable by the Bullish Group, are inherently uncertain and are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. You should not place undue reliance on any such forward-looking statements, which speak only as of the date they are made, and the Bullish

Group undertakes no duty to update these forward-looking statements.