

Bullish Group secures regulatory approval in Hong Kong, strengthening its position as a leading global digital assets exchange

2025-02-17

- Bullish HK Markets Limited received licenses required by the Hong Kong Securities and Futures Commission (SFC) to offer services to eligible customers in Hong Kong.
- The approval coincides with the launch of Consensus Hong Kong, presented by CoinDesk, part of the Bullish Group.

HONG KONG, February 18, 2025 – **Bullish Group** today announced that its Hong Kong digital asset trading business has received licensing approval from the **Hong Kong Securities and Futures Commission (SFC)**.

The SFC has granted Bullish HK Markets Limited licenses for Type 1 (dealing in securities) and Type 7 (providing automated trading services), as well as for operating as a Virtual Asset Trading Platform, allowing the Bullish Exchange to offer services to eligible customers in Hong Kong.

“This milestone is a testament to Bullish’s dedication to expanding our global footprint and continuation of our commitment to being the most trusted digital asset exchange,” said Tom Farley, Bullish CEO. “We believe that clear regulation is crucial for fostering trust in the digital asset industry, and we will continue to invest our efforts in expanding the compliant and regulated environment that Bullish Exchange has offered our customers and channel partners from day one.”

As digital assets gain wider adoption and greater positioning within investor portfolios, Bullish is committed to prioritizing regulatory frameworks in major financial markets. Recently, **Bullish expanded its regulatory footprint in Europe** by securing licenses from the German Federal Financial Supervisory Authority (BaFIN).

The upcoming **Consensus Hong Kong** event, presented by **CoinDesk**, part of the Bullish Group since its **acquisition in November 2023**, is designed to serve as a key platform for global industry leaders to engage in critical conversations on digital assets, blockchain, and Web3. Scheduled for February 18 to 20 at the Hong Kong Convention & Exhibition Centre, this marks the first time Consensus has expanded outside the U.S. in six years. As a **global powerhouse for Web3**, Asia is home to millions of crypto users, blockchain developers, and governments at the forefront of regulatory innovation.

“Hong Kong is emerging as a global fintech hub for Web3 innovation, where digital assets are quickly converging with mainstream traditional finance. We are proud to contribute to the growth of this vibrant ecosystem through our focus on ‘Liquidity & Visibility,’” said Michael Lau, Chairman of Consensus Hong Kong and Senior Vice President, Group Head of Business Development at Bullish. “With this license, we can provide Hong Kong with access to the liquidity of the Bullish Exchange. Additionally, we believe CoinDesk will enhance Hong Kong’s visibility as a forward-thinking digital assets hub through the Consensus conference. Together, we believe these efforts will strengthen Hong Kong’s important position as a leader in the digital asset landscape.”

Bullish HK will initially service professional and institutional investors in Hong Kong. To request more information please **get in touch** with a Bullish relationship manager.

Media contact

media@bullish.com

Sales contact

sales@bullish.com

About Bullish Group

The Bullish Group has built an ecosystem focused on developing financial services for the digital assets sector through technology and investment businesses. These include: Bullish Exchange - digital asset trading services that utilize central limit order matching and proprietary market making technology to deliver deep liquidity and tight spreads within a compliant framework. The business is licensed by the **Hong Kong SFC**, **German Federal Financial Supervisory Authority (BaFIN)**, and the **Gibraltar Financial Services Commission**. Since its launch in November 2021, Bullish Exchange has surpassed US\$1.1 trillion in total trading volume, with 2H 2024 volume exceeding US\$2 billion per day. Bullish Capital - an investment company which offers strategic capital, industry expertise and an extensive network of resources to support initiatives that connect conventional finance with the revolutionary possibilities of the digital economy. CoinDesk - an award-winning media, events, indices and data business servicing

the global crypto economy. For more information on Bullish, please visit **bullish.com** and follow **LinkedIn** and **X**.

Forward-Looking Statements

This press release may include “forward-looking statements” relating to future events or the Bullish Group’s future financial or operating performance, business strategy, and potential market opportunity. Such forward-looking statements are based upon estimates and assumptions that, while considered reasonable by the Bullish Group, are inherently uncertain and are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. You should not place undue reliance on any such forward-looking statements, which speak only as of the date they are made, and the Bullish Group undertakes no duty to update these forward-looking statements.