



NEWS RELEASE

Bullish joins Wyden's institutional liquidity network, expanding access to regulated digital asset liquidity

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Zurich and Frankfurt, June 19, 2025 – **Wyden**, a leading provider of institutional digital asset trading infrastructure, today announced its integration with **Bullish Europe**, the BaFin regulated provider of digital asset trading and custody services. This partnership establishes Bullish as a new source of liquidity within Wyden's institutional trading network. Through this collaboration, Wyden's clients gain seamless access to Bullish's deep liquidity, enabling efficient execution of large-scale trades while maintaining full compliance with regulatory standards.

BaFin-licensed digital asset liquidity for institutional use cases

The integration of Bullish into Wyden's infrastructure allows institutional investors to access deep, regulated liquidity through a high-performance trading interface that supports smart order routing and best execution. By connecting to Bullish, Wyden continues to provide its clients with the broadest access to compliant liquidity venues across the globe.

Bullish **secured** cryptoasset custody, proprietary trading, and principal brokerage licenses from Germany's Federal Financial Supervisory Authority (BaFin) in December 2024. Headquartered in Frankfurt, Bullish Europe is positioned for EU wide expansion under the Markets in Crypto-Assets Regulation (MiCA) legal framework.

Wyden's flagship solution, Wyden Infinity, covers the entire end-to-end digital asset trade lifecycle, from pre- to post-trade operations. It offers true best execution through market-wide connectivity to over 60 trading venues, combined with a powerful smart order routing system. Wyden enables sell-side firms to build and scale retail, institutional, and internal prop-trading offerings via a single platform—helping banks and brokers launch fully regulatory-compliant digital asset businesses efficiently and securely.



“We are pleased to welcome Bullish to the Wyden liquidity network,” said Andy Flury, Founder and CEO of Wyden. “The company’s innovative approach and its commitment to transparency and regulation make it a natural fit for our institutional client base. This integration further strengthens our connectivity network at a time when Wyden is undergoing substantial growth.”

“We are pleased to join forces with Wyden and integrate Bullish into their institutional trading network,” said Marco Bodewein, CEO of Bullish Europe. “This partnership enhances access to Bullish’s deep, low-cost liquidity, while providing institutions with a seamless pathway to confidently engage with digital asset markets.”

The integration is live and available to current Bullish and Wyden customers. To learn more, email sales@bullish.com and info@wyden.io.

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About Wyden

Wyden is the global leader in institutional digital asset trading technology. By covering the entire trade lifecycle and supporting seamless custody, core banking and portfolio management system integration as well as full trade lifecycle automation, the Wyden platform streamlines digital assets trading. Engineered by a team of trading system veterans and crypto asset experts, Wyden offers best-in-class integrated infrastructure solutions that meet the highest institutional needs. Headquartered in Zurich, Wyden runs several product hubs in Poland and has offices in Singapore and New York.

To learn more visit www.wyden.io.

About Bullish Europe

Bullish Europe provides digital asset trading and custody services for institutions and professional traders. The business holds cryptoasset custody, proprietary trading, and principal brokerage licenses from the **German Federal Financial Supervisory Authority (BaFin)**. Headquartered in Frankfurt, Bullish Europe is positioned for EU wide

expansion under the Markets in Crypto-Assets Regulation (MiCA) legal framework. For more information about Bullish, please visit bullish.com/home-de and follow [LinkedIn](#) and [X](#).

Forward-Looking Statements

This press release may include “forward-looking statements” relating to future events or the Bullish Group’s future financial or operating performance, business strategy, and potential market opportunity. Such forward-looking statements are based upon estimates and assumptions that, while considered reasonable by the Bullish Group, are inherently uncertain and are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. You should not place undue reliance on any such forward-looking statements, which speak only as of the date they are made, and the Bullish Group undertakes no duty to update these forward-looking statements.