

Bullish secures licenses in Germany, expanding regulatory footprint in Europe

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- Bullish DE Custody GmbH received licenses required for crypto asset trading and custody by the German Federal Financial Supervisory Authority (BaFin).
- Marco Bodewein joins Bullish DE as Managing Director.
- Bullish DE is positioned for EU wide expansion under the Markets in Crypto-Assets Regulation (MiCA) legal framework.

FRANKFURT, January 8, 2025 – **Bullish Group**, one of the leading providers of digital asset market infrastructure and information services, today announced that its German digital asset trading business received cryptoasset custody, proprietary trading, and principal brokerage licenses from the **German Federal Financial Supervisory Authority (BaFin)** on December 20, 2024. This marks a significant step in strengthening Bullish's position within the EU.

“Receiving BaFin’s approval underscores Bullish’s commitment to operating under the highest regulatory standards,” said Tom Farley, Bullish CEO. “Germany’s position as a leading financial hub and its rapidly growing digital asset market present a significant opportunity. We are excited to bring our trusted capabilities to this dynamic market, providing institutions and professional investors with a secure, regulated environment for digital asset trading.”

Bullish DE’s launch in Germany positions the business to expand its services across the European Economic Area under the **MiCA regulatory framework** that came into full effect in the European Union on December 30, 2024, subject to regulatory approval.

Marco Bodewein joins Bullish DE as Managing Director

To lead Bullish DE's business in Germany, the company has appointed Marco Bodewein as Managing Director. Bodewein brings extensive experience in financial services and digital assets, having previously served as a Member of the Management Board at futurum bank AG, a BaFin-regulated financial services institution specializing in crypto trading and custody. Additionally, he was the CEO of Bitcoin Group SE, an investment holding company that engages in cryptocurrency and blockchain businesses worldwide.

With deep expertise in working with regulatory authorities, balance sheet management, and a strong background in digital technologies like DLT and crypto, Bodewein is well-positioned to lead Bullish DE. He also brings a wealth of experience in merger integration and implementation-oriented strategic planning.

"I'm honored to join Bullish DE and lead the company's launch," said Bodewein. "Having previously led a BaFin-regulated institution within the digital assets space, I understand the local market's potential and the need for a secure, trusted partner like Bullish DE. We hope that as digital assets continue to gain traction in Germany, Bullish DE's advanced offering will empower investors with the tools they need to trade with confidence. This is an exciting time for the market, and I look forward to building relationships with local stakeholders and partners."

tradius completes onboarding with Bullish DE and commences trading

tradius, a leading BaFin-licensed trading house for cryptocurrencies and digital asset services, has been onboarded by Bullish DE and begun executing trades. tradius serves a diverse clientele, including traditional banks, neobrokers, FinTech companies, established corporations, asset managers, family offices, and public sector entities.

"We are excited to start our collaboration with Bullish and leverage their innovative digital assets trading services. This partnership reflects our shared commitment to delivering secure and seamless trading experiences for a diverse clientele in Germany and beyond," said Christopher Beck, Founder of tradius.

Bullish DE is actively onboarding professional and institutional investors in Germany, to request more information please **get in touch** with a Bullish relationship manager.

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About Bullish Group

The Bullish Group has built an ecosystem focused on developing financial services for the digital assets sector through technology and investment businesses. These include: Bullish Exchange - digital asset spot and derivatives trading services that utilize high-performance central limit order matching and proprietary market making technology to deliver deep liquidity and tight spreads within a compliant framework. The business is licensed by BaFin and the **Gibraltar Financial Services Commission**. Bullish Capital - an investment company which offers strategic capital, industry expertise and an extensive network of resources to support initiatives that connect conventional finance with the revolutionary possibilities of the digital economy. CoinDesk - an award-winning media, events, indices and data business servicing the global crypto economy. For more information on Bullish, please visit **bullish.com** and follow **LinkedIn** and **X**.

Forward-Looking Statements

This press release may include “forward-looking statements” relating to future events or the Bullish Group’s future financial or operating performance, business strategy, and potential market opportunity. Such forward-looking statements are based upon estimates and assumptions that, while considered reasonable by the Bullish Group, are inherently uncertain and are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. You should not place undue reliance on any such forward-looking statements, which speak only as of the date they are made, and the Bullish Group undertakes no duty to update these forward-looking statements.