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Q3’25 Earnings Presentation

November 5, 2025

Disclaimer

Forward-Looking Statements

This presentation and the related conference call contain “forward-looking statements.” All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Although we believe forward-looking statements are based upon reasonable assumptions, such statements involve known and unknown risks and uncertainties, which may cause the actual results or performance of the Company to differ materially from such forward-looking statements. Such risks and uncertainties include, but are not limited to, (1) our ability to achieve our outlook regarding the third quarter 2025 and full year 2025, (2) our ability to recognize the expected savings from, and the timing and impact of, our existing and anticipated cost reduction actions, and our ability to optimize our portfolio and operational footprint, (3) the amount of our obligations and nature of our contractual restrictions pursuant to, and disputes that have or may hereafter arise under the agreements we entered into with Honeywell in connection with our spin-off, (4) risks related to our recently completed acquisitions, including Snap One, and our ability to achieve the targeted amount of annual cost synergies and successfully integrate the acquired operations (including successfully driving category growth in connected offerings), (5) the ability of Resideo to drive increased customer value and financial returns and enhance strategic and operational capabilities, (6) risks and uncertainties relating to tariffs that have been or may be imposed by the United States and other governments, (7) risks related to our anticipated separation of Resideo Technologies' Products & Solutions and ADI Global Distribution businesses into two independent publicly traded companies, including the timing thereof and that we may experience operational or other disruptions as a result of the separation and the planning therefor, and (8) the other risks described under the headings “Risk Factors” and “Cautionary Statement Concerning Forward-Looking Statements” in our Annual Report on Form 10-K for the year ended December 31, 2024 and other periodic filings we make from time to time with the Securities and Exchange Commission. Forward-looking statements are not guarantees of future performance, and actual results, developments, and business decisions may differ from those envisaged by our forward-looking statements. Except as required by law, we undertake no obligation to update such statements to reflect events or circumstances arising after the date of this presentation and we caution investors not to place undue reliance on any such forward looking statements.

Use of Non-GAAP Measures

This presentation includes certain “non-GAAP financial measures” as defined under the Securities Exchange Act of 1934 and in accordance with Regulation G thereunder. Management believes the use of such non-GAAP financial measures assists investors in understanding the ongoing operating performance of the Company by presenting the financial results between periods on a more comparable basis. Such non-GAAP financial measures should not be construed as an alternative to reported results determined in accordance with U.S. GAAP. We have posted the reconciliations of these non-GAAP financial measures to the most directly comparable financial measures prepared in accordance with U.S. GAAP in the Q3’25 Financial Data Workbook located at investor.resideo.com.

A reconciliation of the forecasted range for Adjusted EBITDA, Adjusted Earnings Per Share, and Adjusted Cash Provided by Operations for the fourth quarter of 2025 and for the fiscal period ending December 31, 2025 are not included in this presentation due to the number of variables in the projected range and because we are currently unable to quantify accurately certain amounts that would be required to be included in the U.S. GAAP measure or the individual adjustments for such reconciliation. In addition, we believe such reconciliation would imply a degree of precision that would be confusing or misleading to investors. Throughout this presentation, Non-GAAP financial measures can sometimes be identified by the use of the term “Adjusted” in their descriptions. However, for the fourth quarter of 2025 and full year 2025 respectively, we anticipate the following expenses in our GAAP to non-GAAP reconciliation: depreciation and amortization of $52 million and $197 million, interest expense, net of $48 million and $134 million, and stock-based compensation expense of $15 million and $58 million.

Agenda

- Resideo at a Glance
- Strategic Rationale for Separation
- Key Financial Data
- Investment Thesis

Resideo at a Glance

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Our two businesses are indispensable partners to professionals who help homeowners and businesses stay connected and in control of their comfort, security, resource efficiency, and smart living.

Headquartered in Scottsdale, AZ

$7.44B
LTM Net Revenue

10.7%
LTM Adjusted EBITDA Margin

Products & Solutions (P&S)

A leading building products manufacturer focused on residential controls and sensing solutions

$2.65B
LTM Net Revenue

24.5%
LTM Adjusted EBITDA Margin

FIRST ALERT | Honeywell Home | resideo

ADI Global Distribution

ADI

The leading global distributor & of security, fire and AV products

$4.79B
LTM Net Revenue

7.6%
LTM Adjusted EBITDA Margin

NOTE: LTM represents last twelve months ended September 27, 2025. LTM amounts are unaudited. LTM Adjusted EBITDA set forth above is for each segment and does not include corporate costs. See the Q3'25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations.

P&S: *A Leading Manufacturer of Building Products Focused on Residential Controls and Sensing Solutions*

Investment Highlights

- **A leading player** in a $40B+ serviceable addressable industry segment **positioned to grow across attractive product categories** – that are critical to maximizing comfort, enabling safety, and delivering cost savings for **over 150M residential and commercial spaces**
- Uniquely positioned with **portfolio of integrated sensors and controls for the whole home,** with **millions** of connected customers
- **World-class trusted brands** including Honeywell Home and First Alert – carrying forward a **100+ year legacy of innovation**
- **Deep channel partnerships** with network of **100K+ pro installers** and dealers, OEMs and distributors **built over decades – driving over 15M installs per year**
- **Macroeconomic and housing / remodeling related tailwinds** are anticipated to contribute to long-term growth

Financial Highlights

~5%
2020 - 2024
Net Revenue CAGR

~$2.65B
LTM Q3 2025
Net Revenue

42.0%
LTM Q3 2025
Gross Margin
(~500 bps of expansion over 10 consecutive quarters)

24.5%
LTM Q3 2025
Segment Adj. EBITDA Margin

NOTE: LTM represents last twelve months ended September 27, 2025. LTM amounts are unaudited. LTM Adjusted EBITDA is for each segment and does not include corporate costs. See the Q3'25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations. Serviceable addressable market data provided by third party sources.

ADI: Leading Global Wholesale Distributor of Low-Voltage Products, Including Security and Audio-Visual Solutions

Investment Highlights

- **Leading Security and Residential AV distributor** in a $30B+ serviceable addressable industry segment
- Robust platform for proprietary and third-party security, audio-visual and low-voltage offerings, distributing more than **500,000+ products**
- Optimally positioned with an **expansive network of 1,000+ manufacturers**, enabling rapid product launches and a strong lineup aligned with market trends and customer needs
- Strategically advantaged to **benefit from continued digitalization of B2B distribution** through omnichannel experience for integrators with **200+ locations worldwide**
- Deep relationships with pro network with **100K+ pros served annually** via digital and physical storefronts

Financial Highlights

~9%
2020 - 2024
Net Revenue CAGR

~$4.79B
LTM Q3 2025
Net Revenue

22.0%
LTM Q3 2025
Gross Margin
(~300 bps of expansion over 6 consecutive quarters)

7.6%
LTM Q3 2025
Segment Adj. EBITDA Margin

NOTE: LTM represents last twelve months ended September 27, 2025. LTM amounts are unaudited. LTM Adjusted EBITDA is for each segment and does not include corporate costs. See the Q3'25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations. Serviceable addressable market data provided by third party sources.

Strategic Rationale for Separation

Creating Two Leading, Focused Companies

Home Solutions

Security

Safety

Energy

Water

Air

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A Leading Manufacturer of Building Products Focused on Residential Controls and Sensing Solutions

$2.65B LTM Net Revenue

24.5% LTM AEBITDA Margin

Key Brands: BRK, resideo, FIRST ALERT, Honeywell Home, Braukmann

Security & Low Voltage Products

Data Communications

Access Control

Video Surveillance

Fire

Networking

Residential and Pro AV

Wire & Cable

Intrusion

ADI

Leading Global Wholesale Distributor of Low-Voltage Products, Including Security and Audio-Visual Solutions

$4.79B LTM Net Revenue

7.6% LTM AEBITDA Margin

Key Brands: QSC, SAMSUNG, Hanwha Vision, resideo, Control4, Honeywell, AXIS COMMUNICATIONS, ASSA ABLOY

NOTE: LTM represents last twelve months ended September 27, 2025. LTM amounts are unaudited. LTM Adjusted EBITDA is for each segment and does not include corporate costs. See the Q3'25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations.

Resideo is Taking Significant Actions to Drive Value Creation

Eliminated All Monetary Obligations Under the Indemnification Agreement

- **Terminated** the Honeywell Indemnification and Reimbursement Agreement ("Indemnification Agreement") on July 30, 2025
- Accelerated and **eliminated all future payments and obligations and related affirmative and negative covenants,** providing increased **strategic and financial flexibility** to Resideo
- Resideo made its **one-time** cash payment of **$1.59 billion** to Honeywell during Q3 2025
- Immediately **unlocked $35 million** of quarterly EBITDA

Separating Into Two Independent Companies

- Creating **two focused public companies** with **clear growth priorities**
- **Strategic alignment** and **management focus** to drive long-term success and **shareholder value**

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A Leading Manufacturer of Building Products Focused on Residential Controls and Sensing Solutions

ADI

Leading Global Wholesale Distributor of Low-Voltage Products, Including Security and Audio-Visual Solutions

Simplifying the Story by Removing a Structural Impediment

Background

- Entered into the Indemnification Agreement in connection with the **spin-off from Honeywell in 2018**
- **Quarterly reimbursement payment to Honeywell** for certain environmental expenses incurred by Honeywell
- **Payments to Honeywell capped at $140 million annually**, with the obligation originally set to expire at end of 2043

Agreement Details

- Regularly scheduled $35 million payment was made in July 2025. Resideo made a **one-time** cash payment to Honeywell of **$1.59 billion** in August 2025
- Payment financed through a combination of **net proceeds from new senior secured debt financing of $1.225 billion and cash on hand**

Stakeholder Benefits

- **Eliminates ongoing payments** under the Indemnification Agreement and **related affirmative and negative covenants**, increasing **strategic and financial flexibility**
- **Enables** ability to execute a **separation** to **unlock** potential significant shareholder **value**
- **Simplified** financial profile
- Immediately **accretive** to **Adjusted EPS and Adjusted Cash From Operations**

Rob Aarnes and Tom Surran to be CEOs of their respective companies upon completion of the separation

Tom Surran

President, P&S

(P&S refers to RemainCo Resideo post anticipated separation)

- Joined Resideo in 2023 as President of the P&S business segment. Most recently was Chief Operating Officer at FLIR Systems
- 30 years of experience in senior executive roles in pro- and consumer-focused technology industries, including infrared and thermal imaging and sensing and measuring controls
- Extensive background in building science, strategy, operational excellence, product management and bringing new products to market
- Has revitalized P&S product development process and supply chain / manufacturing processes, resulting in ten consecutive quarters of year-over-year gross margin expansion

Rob Aarnes

President, ADI Global Distribution

- President of the ADI business segment since 2017; joined ADI in 2012; previously VP / GM and VP Operations for ADI North America at Honeywell
- Strong track record leading at ADI delivering mid-to-high single-digit organic net revenue CAGR over 10 years
- Critical role in spinning Resideo from Honeywell in 2018
- Led the acquisition of Snap One in 2024; delivered compelling value to stakeholders and $75M+ in synergies exiting year 3 post-acquisition
- U.S. Navy veteran, with early experience in global retail operations and supply chain as a Naval Supply Officer

Compelling Strategic Rationale to Separate

Sharper Focus	*Operational focus and dedicated management teams to win in their respective marketplaces*
Enhanced Flexibility	*Increased operating and financial flexibility to pursue growth opportunities*
Tailored Capital Allocation Strategies	*Positioned to capitalize on distinct investment opportunities for each independent company*
Aligned with Investor Demand	*Designed to attract a shareholder base that is focused on each business' distinct value proposition and simpler financial model*

Separation creates two pure-play companies, each better positioned to deliver long-term growth and value creation for shareholders

Key Financial Data

Resideo – Q3’25 Financial Summary

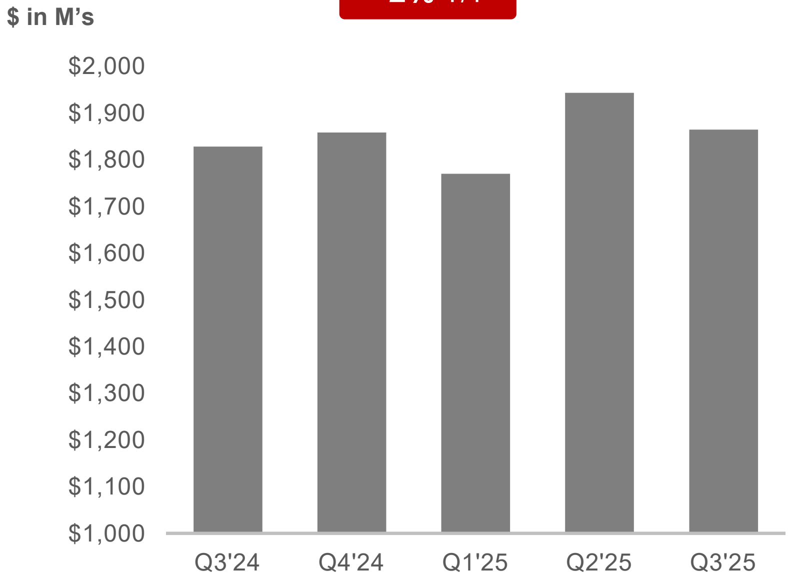
($ in millions, except per share)	Q3’25	Q3’24	YoY Change
Net Revenue	**$1,864**	**$1,828**	**+2%**
P&S Revenue	$661	$645	+2%
ADI Revenue	$1,203	$1,183	+2%
Gross Margin	**29.8%**	**28.7%**	**+110 bps**
P&S Gross Margin	43.0%	42.2%	+80 bps
ADI Gross Margin	22.6%	21.3%	+130 bps
Income from Operations	**$154**	**$126**	**22%**
Net Income	**$156**	**$20**	**680%**
Income Per Share – Diluted	**$0.85**	**$0.07**	**NR**
Adjusted Earnings Per Share – Diluted	**$0.89**	**$0.59**	**+51%**
Adjusted EBITDA	**$229**	**$190**	**+21%**
P&S Adjusted EBITDA	$165	$157	+5%
ADI Adjusted EBITDA	$92	$92	+0%

NOTES: See the Q3’25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations. NR stands for not relevant.

Resideo - Key Q3'25 Financial Trends

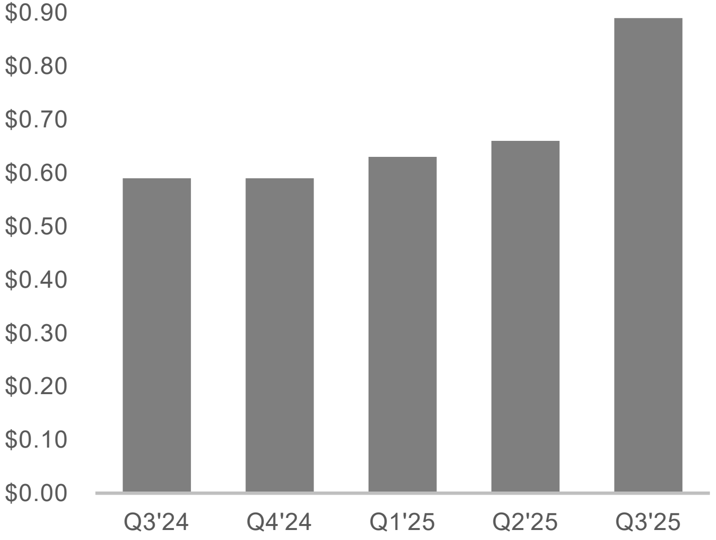
Net Revenue

+2% Y/Y



Adjusted EPS

+51% Y/Y

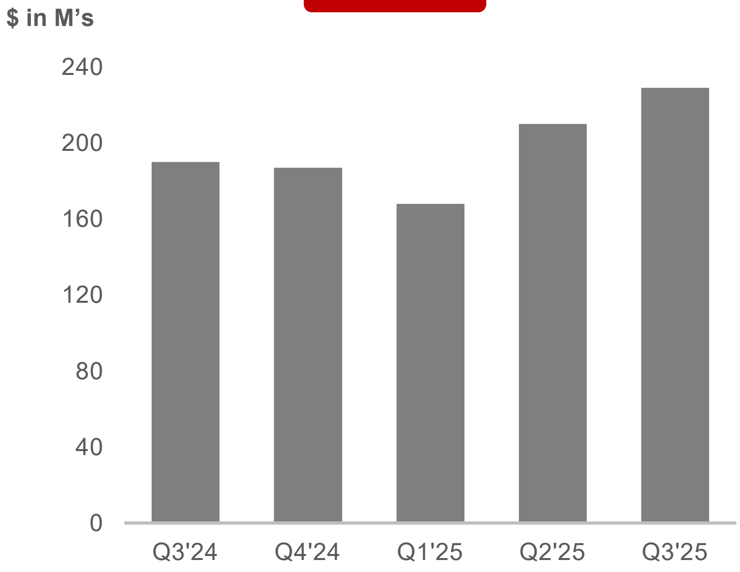


NOTE: See the Q3'25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations.

Resideo - Key Q3’25 Financial Trends

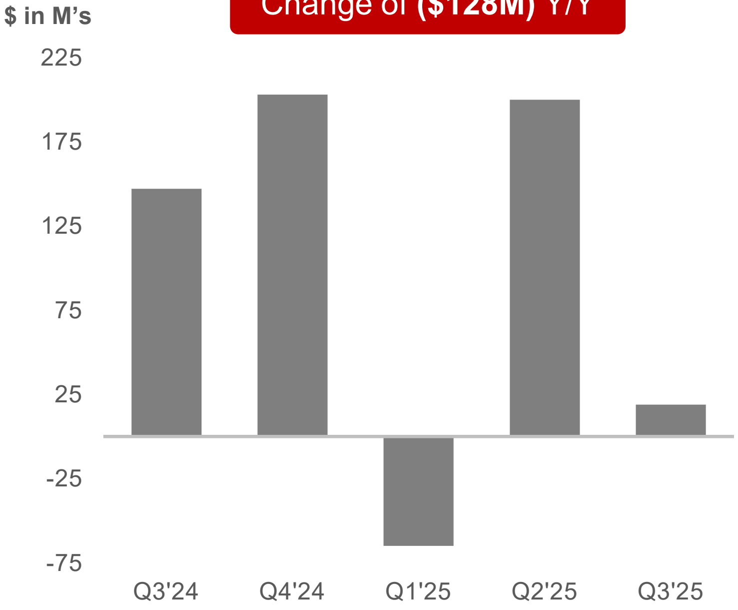
Adjusted EBITDA

+21% Y/Y



Adjusted Cash From Operations

Change of **($128M)** Y/Y

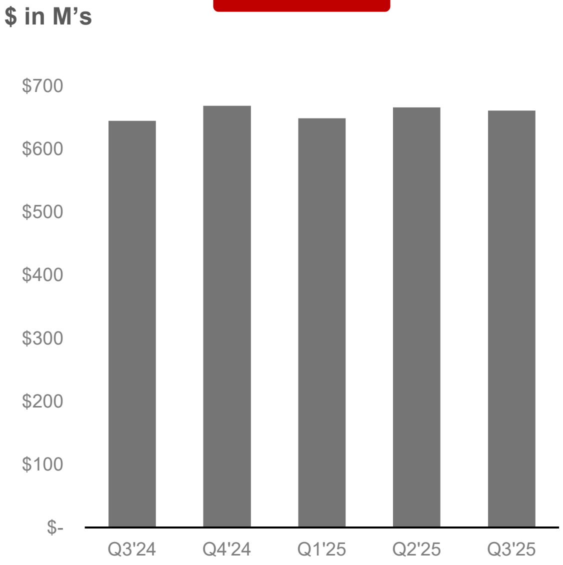


NOTE: Reported cash used by operations in Q3’25 was $1,571 million. Adjusted cash from operations adds back the one-time $1,590 million payment to Honeywell in August 2025 to terminate the Indemnification Agreement. Q3’25 adjusted cash provided by operations equals $19 million. See the Q3’25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations.

Products & Solutions – Key Q3’25 Financial Trends

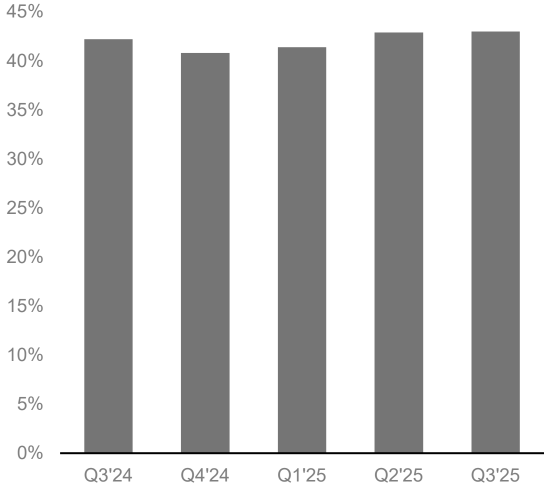
P&S Revenue

+2% Y/Y



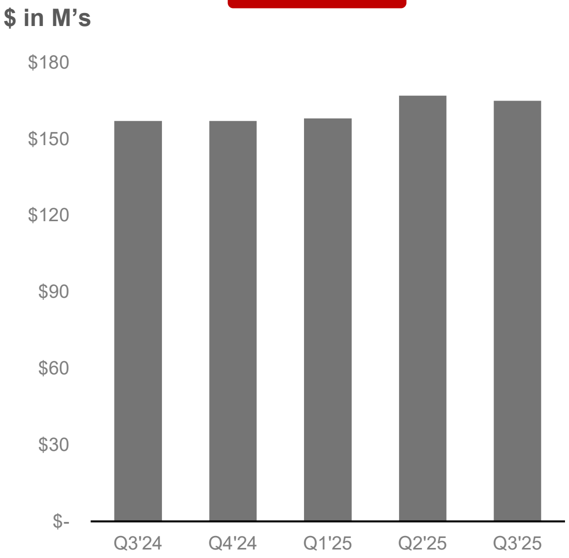
P&S Gross Margin Rate

+80 bps Y/Y



P&S Adjusted EBITDA

+5% Y/Y

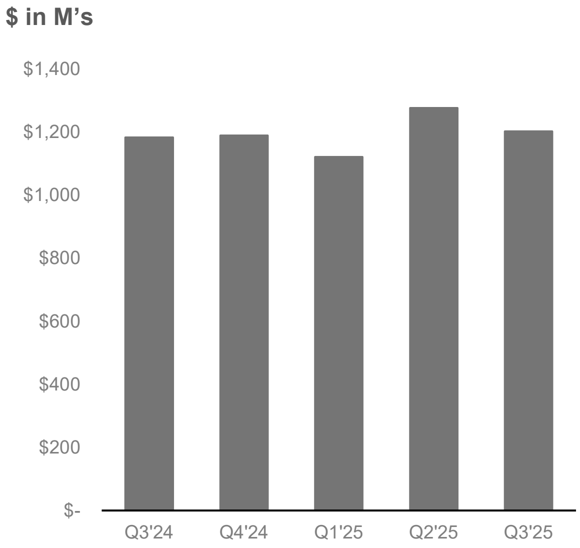


NOTE: See the Q3’25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations.

ADI Global Distribution – Key Q3'25 Financial Trends

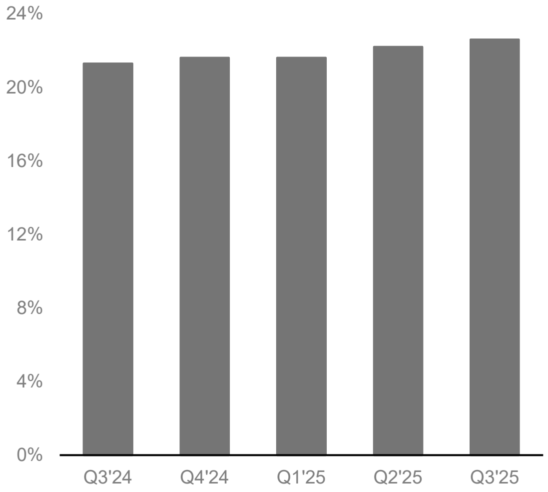
ADI Revenue

+2% Y/Y



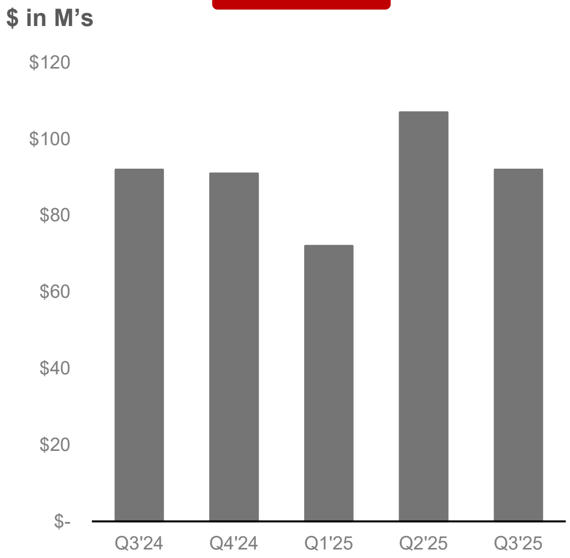
ADI Gross Margin Rate

+130 bps Y/Y



ADI Adjusted EBITDA

Flat Y/Y



NOTE: See the Q3'25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations.

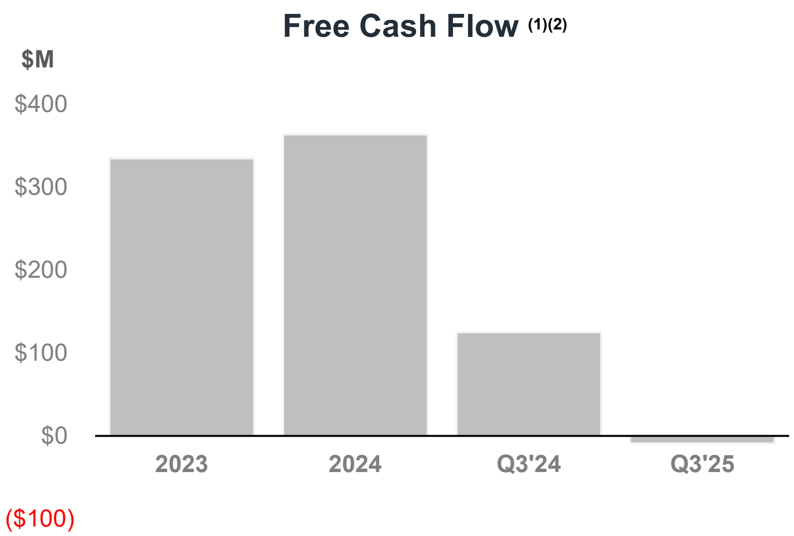
Condensed **Summary** Balance Sheet

$ in millions	**September 27, 2025**	**December 31, 2024**
Cash and cash equivalents	$345	$692
Total debt	$3,237	$2,015
Accounts receivable, net	$1,147	$1,023
Inventories, net	$1,328	$1,237
Obligations payable under the Indemnification Agreement(1)	$0	$723

NOTE (1): The obligations payable under the Indemnification Agreement is $0 because we completed the termination of the Indemnification Agreement in August 2025.

Durable Annual **Free Cash Flow** Generation

$ in millions	September 27, 2025
Cash and cash equivalents	$345
Gross debt	$3,237
	September 27, 2025
Cash provided by operating activities (LTM)(1)(2)	$357
Capital expenditures (LTM)	$101



Free Cash Flow (1) Conversion of >100% of Net Income in 2023 and 2024

(1) Free cash flow is defined as cash provided by operating activities less capital expenditures as reported in our SEC filings. Reported cash provided by (used in) operating activities was $440M in 2023, $444M in 2024, $147M in Q3'24, and ($1,571)M in Q3'25. Capital expenditures were $105M in 2023, $80M in 2024, $22M in Q3'24 and $28M in Q3'25.

(2) Q3'25 reported cash provided by operations was adjusted to add back the one-time August 2025 payment of $1,590M to Honeywell to terminate the Indemnification Agreement. Q3'25 adjusted cash provided by operations equals $19M and Q3'25 adjusted free cash flow equals ($9)M. See the Q3'25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations.

2025 Outlook and Key Modeling Assumptions

$ in Millions, except per share

2025 Outlook	
Total net revenue	$7,430 - $7,470
Adjusted EBITDA[1]	$818 - $832
Adjusted EPS[1]	$2.57 - $2.67
Adjusted Cash Provided by Operations[1][2]	$410 - $450

Q4'25 Outlook	
Total net revenue	$1,853 - $1,893
Adjusted EBITDA[1]	$211 - $225
Adjusted EPS[1]	$0.42 - $0.52

Key 2025 Modeling Assumptions	
Stock-based compensation	$57 - $62
Depreciation & amortization	$195 - $200
Capital expenditures	$128 - $133
Net interest expense	$130 - $135
Income tax expense	$40 - $45
Average diluted shares	152M – 154M

NOTE (1): Non-GAAP financial measures. See the Q3'25 Financial Data Workbook at www.investor.resideo.com for the Non-GAAP financial measures and reconciliations.

NOTE (2): Excludes one-time payment to Honeywell related to terminating the Indemnification Agreement.

Investment Thesis

REZI – Invest Now for the Long Term

Strategic Identity

- Separation creates two scaled, strong and focused pure-play businesses
- Consistent and proven execution despite challenging environment

Differentiation & Relationships

- Trusted partner to professionals and deep channel relationships
- Leading market positions with well-respected and trusted brands

Market Opportunities

- Profitable growth opportunities in sizeable addressable industry segments
- Positioned well to take advantage of future macro and secular growth tailwinds

Value Creation

- Structural margin expansion stories with idiosyncratic profitability drivers
- Sum-of-the-parts valuation offers potential for re-rating and upside

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