C&F Financial Corporation

NASDAQ: CFFI

Second Quarter 2026 Investor Presentation

Cautionary Statements

Forward-Looking Statements.

Certain statements in this presentation may constitute “forward-looking statements” within the meaning of federal securities laws. These forward-looking statements are based on the beliefs of the Corporation’s management, as well as assumptions made by, and information currently available to, the Corporation’s management, and reflect management’s current views with respect to certain events that could have an impact on the Corporation’s future financial performance. These forward-looking statements relate to expectations concerning matters that are not historical fact, may express “belief,” “intention,” “expectation,” “potential” and similar expressions, and may use the words “believe,” “expect,” “anticipate,” “estimate,” “plan,” “may,” “might,” “will,” “intend,” “target,” “should,” “could,” or similar expressions. These statements are inherently uncertain, and there can be no assurance that the underlying assumptions will prove to be accurate. Actual results could differ materially from those anticipated or implied by such statements. Factors that could have a material adverse effect on the operations and future prospects of the Corporation include, but are not limited to, changes in: (1) interest rates, such as volatility in short-term interest rates or yields on U.S. Treasury bonds, fluctuations in interest rates following actions by the Federal Reserve and increases or volatility in mortgage interest rates, (2) general business conditions, as well as conditions within the financial markets, (3) general economic conditions, including unemployment levels, inflation rates, supply chain disruptions, slowdowns in economic growth and government shutdowns, (4) general market conditions, including disruptions due to pandemics or significant health hazards, severe weather conditions, natural disasters, terrorist activities, financial crises, political crises, changes in trade policy and the implementation of tariffs, geopolitical tensions, war and other military conflicts (including the conflict in the Middle East and potential associated impacts on interest rates and energy prices) or other major events, or the prospect of these events, (5) average loan yields and securities yields and average costs of interest-bearing deposits and borrowings, (6) financial services industry conditions, including bank failures or rumors of such failures, the soundness of other financial institutions or concerns involving liquidity, along with actions taken by governmental agencies to address such conditions, and the effects on financial institutions, including us, on, among other things, the ability to attract or retain depositors and to borrow or raise capital, (7) labor market conditions, including attracting, hiring, training, motivating and retaining qualified employees, (8) the legislative and regulatory climate, regulatory initiatives with respect to financial institutions, products and services, the Consumer Financial Protection Bureau (the CFPB) and the regulatory and enforcement activities of the CFPB, (9) monetary and fiscal policies of the U.S. Government, including policies of the FDIC, U.S. Department of the Treasury and the Board of Governors of the Federal Reserve System (the Federal Reserve Board), and the effect of these policies on interest rates and business in our markets, (10) demand for financial services in the Corporation’s market areas, (11) the value of securities held in the Corporation’s investment portfolios, (12) the quality or composition of the loan portfolios and the value of the collateral securing those loans, (13) the inventory level, demand and fluctuations in the pricing of used automobiles, including sales prices of repossessed vehicles, (14) the level of automobile loan delinquencies or defaults and our ability to repossess automobiles securing delinquent automobile finance installment contracts, (15) the level of net charge-offs on loans and the adequacy of our allowance for credit losses, (16) the level of indemnification losses related to mortgage loans sold, (17) demand for loan products, (18) deposit flows, (19) the strength of the Corporation’s counterparties, (20) the availability of lines of credit from the FHLB and other counterparties, (21) competition from both banks and non-banks, including competition in the automobile finance market, (22) services provided by, or the level of the Corporation’s reliance upon third parties for key services, (23) the commercial and residential real estate markets, including changes in property values, (24) the demand for residential mortgages and conditions in the secondary residential mortgage loan markets, (25) the Corporation’s technology initiatives and other strategic initiatives, (26) the Corporation’s branch expansion, relocation and consolidation plans, (27) cyber threats, attacks or events, including emerging issues related to the development and use of artificial intelligence that could give rise to legal or regulatory action or increase cybersecurity threats, (28) C&F Bank’s product offerings, and (29) accounting principles, policies and guidelines, and elections by the Corporation thereunder . These risks and uncertainties should be considered in evaluating the forward-looking statements contained herein, and readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this presentation. For additional information on risk factors that could affect the forward-looking statements contained herein, see the Corporation’s Annual Report on Form 10-K for the year ended December 31, 2025 and other reports filed with the SEC. The Corporation undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

Use of Certain Non-GAAP Financial Measures.

The accounting and reporting policies of the Corporation conform to GAAP in the United States and prevailing practices in the banking industry. However, certain non-GAAP measures are used by management to supplement the evaluation of the Corporation’s financial condition and performance. These include adjusted net income, adjusted earnings per share, adjusted return on average equity, adjusted return on average assets, return on average tangible common equity (ROATCE), adjusted ROATCE, tangible common equity to tangible assets (TCE/TA), and tangible book value per share. A reconciliation of the non-GAAP financial measures used by the Corporation to evaluate and measure the Corporation’s financial condition and performance to the most directly comparable GAAP financial measures is presented in an appendix.

No Offer or Solicitation

This presentation does not constitute an offer to sell or a solicitation to buy any securities. No offer of securities shall be made except by means of a prospectus meeting the requirements of the Securities Act of 1933, as amended, and no offer to sell or solicitation of an offer to buy shall be made in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About C&F Financial Corporation.

Additional information regarding the Corporation’s products and services, as well as access to its filings with the SEC, are available on the Corporation’s website at http://www.cffc.com.

C&F has unique competitive advantages

- Positioned to deliver substantial value creation
- A clear long-term strategy that we are executing effectively
- Consistent financial performance with sound risk management
- Proven leadership driving long-term shareholder value

Strategic Initiatives & Opportunities

- Performance & Growth
- Our People
- Marketing & Brand Recognition
- Community Engagement
- Cross Company Collaboration
- Efficiency and Technology
- Risk Management

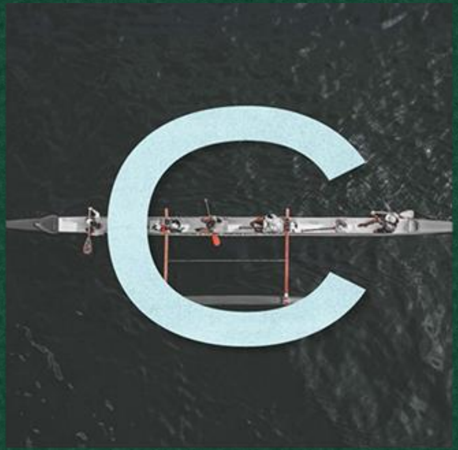
TOP WORKPLACES 2026

FOCUSED ON *you*

We promise to focus on the needs and goals of those around us, because when they succeed, we all succeed

Friendliness

Ownership



Collaboration

Understanding

Security

Our Leadership

Thomas F. Cherry
President & CEO
C&F Financial Corporation
Years in Financial Industry: 35

Jason E. Long
EVP & CFO
C&F Financial Corporation
Years in Financial Industry: 23

Rodney W. Overby
EVP & Chief Information Officer
C&F Financial Corporation
Years in Financial Industry: 45

John A. Seaman III
EVP & Chief Credit Officer
C&F Bank
Years in Financial Industry: 45

Matthew Steilberg
EVP & Director Retail Banking
C&F Bank
Years in Financial Industry: 39

Mark J. Eggelston
Regional President, SE Virginia
C&F Bank
Years in Financial Industry: 35

William V. Krebs Jr.
Regional President, Central Virginia
C&F Bank
Years in Financial Industry: 28

Andrew B. Buxbaum
SVP & General Counsel
C&F Bank
Years in Financial Industry: 25

Matthew P. Dolci
SVP Chief Risk Officer
C&F Bank
Years in Financial Industry: 8

Helga H. Ridenhour
SVP & Director of Operations
C&F Bank
Years in Financial Industry: 35

Christopher A. Spillare
SVP & Treasurer
C&F Bank
Years in Financial Industry: 31

Maria R. Sullivan
SVP & Chief HR Officer
C&F Bank
Years in Financial Industry: 15

S. Dustin Crone
CEO
C&F Finance Company
Years in Financial Industry: 36

C. Shawn Moore
President
C&F Finance Company
Years in Financial Industry: 34

Tony Lamont
EVP Operations
C&F Finance Company
Years in Financial Industry: 35

Kevin Jones
SVP Sales
C&F Finance Company
Years in Financial Industry: 32

Mark A. Fox
President & CEO
C&F Mortgage Corporation
Years in Financial Industry: 30

Kevin A. McCann
SVP & CFO
C&F Mortgage Corporation
Years in Financial Industry: 28

Madeline M. Witty
SVP & Chief Compliance Officer
C&F Mortgage Corporation
Years in Financial Industry: 40

Natalie C. Zvanya
SVP & Chief Business Development
C&F Mortgage Corporation
Years in Financial Industry: 9

Our Lines of Business

Community Banking	**$2.37 billion** Total Deposits	**32** Branches

- 32 banking offices and 6 commercial loan offices in Virginia
- Provides a wide range of banking services to individuals and businesses
- Opened new commercial loan offices in Roanoke, Virginia in 2025 and Lynchburg, Virginia in 2026

Mortgage Banking	**$413 million** Loan Originations Jun-26 YTD

- Provides mortgage loan origination services in Virginia and surrounding states
- Lender Solutions provides mortgage loan origination as a service to community financial institutions

Consumer Finance	**$457 million** Loan Portfolio

- Provides automobile loans through indirect lending programs
- Primarily in the Mid-Atlantic, Midwest and Southern United States

Wealth Management	**$705 million** Assets Under Management Jun-26

- Full-service brokerage firm
- Offers a comprehensive range of wealth management services through third-party service providers
- Primarily at C&F Bank branch locations

Second Quarter 2026 Investor Presentation

We are well-positioned in Virginia with a clear growth strategy

Company Overview

C&F is a Virginia-based financial services company providing full-service banking, mortgage, wealth management, and finance solutions through a relationship-driven approach. Focused on understanding and serving the needs of individuals, businesses, and communities, C&F builds long-term value through trust, responsiveness, and local commitment.

C&F at a Glance

Size

$2.81 Billion	**$2.11 Billion**	**$2.37 Billion**	**$252.1 Million**
Total Assets	Total Loans, HFI	Total Deposits	Market Cap

C&F Branch Footprint in Virginia

32
Branches across VA

Preeminent Community Bank in Virginia

- Recent expansion into Southwest Virginia with the opening of a loan production office in July 2025 and branch in June 2026 in Roanoke
- Connecting our markets with the recent opening of a new loan production office in Lynchburg in July 2026
- Strong balance sheet and asset quality
- Strong community banking funding base with roots in key markets in Virginia
- Regional exposure through elite mortgage banking and consumer finance segments
- Diverse lines of business with experienced management teams
- Top-tier financial performance
- Outstanding capital management allows for a quality dividend while maintaining strong capital for organic and non-organic growth

Segments – June 30, 2026 QTD

	Three Months Ended June 30, 2026					
(Dollars in thousands)	Community Banking	Mortgage Banking	Consumer Finance	Other	Eliminations	Consolidated
Interest income	$ 27,215	$ 818	$ 12,086	$ —	$ 232	$ 40,351
Interest expense	10,151	—	—	1,110	—	11,261
Net interest income before allocation	17,064	818	12,086	(1,110)	232	29,090
Net interest allocation[1]	5,934	(416)	(5,518)	—	—	—
Net interest income	22,998	402	6,568	(1,110)	232	29,090
Gain on sales of loans	—	2,655	—	—	(219)	2,436
Other noninterest income	5,578	2,007	149	1,652	(46)	9,340
Net revenue	28,576	5,064	6,717	542	(33)	40,866
Provision for credit losses	150	—	2,500	—	—	2,650
Salaries and employee benefits	10,485	2,105	2,014	1,897	—	16,501
Occupancy expense	2,012	231	159	—	—	2,402
Data processing	2,610	434	349	10	—	3,403
Professional fees	665	50	157	71	—	943
Insurance expense	391	17	32	—	—	440
Marketing and advertising expenses	491	140	8	—	—	639
Loan processing and collection expenses	75	499	344	—	—	918
Provision for indemnifications	—	(25)	—	—	—	(25)
Other segment items[2]	1,457	196	410	82	(19)	2,126
Total noninterest expense	18,186	3,647	3,473	2,060	(19)	27,347
Income (loss) before taxes	10,240	1,417	744	(1,518)	(14)	10,869
Income tax expense (benefit)	2,067	357	206	(384)	(3)	2,243
Net income (loss)	$ 8,173	$ 1,060	$ 538	$ (1,134)	$ (11)	$ 8,626

1. Interest expense is allocated to the mortgage banking and consumer finance segments through borrowing from the community banking segment.

Segments – June 30, 2025 QTD

	Three Months Ended June 30, 2025					
	Community	Mortgage	Consumer			
(Dollars in thousands)	Banking	Banking	Finance	Other	Eliminations	Consolidated
Interest income	$ 24,378	$ 732	$ 12,144	$ —	$ 153	$ 37,407
Interest expense	10,143	—	—	756	—	10,899
Net interest income before allocation	14,235	732	12,144	(756)	153	26,508
Net interest allocation[1]	6,110	(374)	(5,736)	—	—	—
Net interest income	20,345	358	6,408	(756)	153	26,508
Gain on sales of loans	—	2,573	—	—	(115)	2,458
Other noninterest income	4,378	1,700	149	1,225	(62)	7,390
Net revenue	24,723	4,631	6,557	469	(24)	36,356
Provision for credit losses	(300)	—	2,400	—	—	2,100
Salaries and employee benefits	9,421	1,971	2,018	1,436	—	14,846
Occupancy expense	1,669	290	140	—	—	2,099
Data processing	2,300	358	321	10	—	2,989
Professional fees	680	67	135	119	—	1,001
Insurance expense	345	37	34	—	—	416
Marketing and advertising expenses	415	125	9	—	—	549
Loan processing and collection expenses	26	327	392	—	—	745
Provision for indemnifications	—	(35)	—	—	—	(35)
Other segment items[2]	1,419	181	364	74	(18)	2,020
Total noninterest expense	16,275	3,321	3,413	1,639	(18)	24,630
Income (loss) before taxes	8,748	1,310	744	(1,170)	(6)	9,626
Income tax expense (benefit)	1,632	325	205	(302)	(1)	1,859
Net income (loss)	$ 7,116	$ 985	$ 539	$ (868)	$ (5)	$ 7,767

1. Interest expense is allocated to the mortgage banking and consumer finance segments through borrowing from the community banking segment.

Segments – June 30, 2026 YTD

	Six Months Ended June 30, 2026					
(Dollars in thousands)	Community Banking	Mortgage Banking	Consumer Finance	Other	Eliminations	Consolidated
Interest income	$ 53,387	$ 1,358	$ 24,304	$ —	$ 448	$ 79,497
Interest expense	20,486	—	—	2,212	—	22,698
Net interest income before allocation	32,901	1,358	24,304	(2,212)	448	56,799
Net interest allocation[1]	11,718	(648)	(11,070)	—	—	—
Net interest income	44,619	710	13,234	(2,212)	448	56,799
Gain on sales of loans	—	5,384	—	—	(403)	4,981
Other noninterest income	10,074	3,712	303	1,352	(96)	15,345
Net revenue	54,693	9,806	13,537	(860)	(51)	77,125
Provision for credit losses	450	—	5,800	—	—	6,250
Salaries and employee benefits	20,602	4,367	4,046	1,843	—	30,858
Occupancy expense	3,866	446	305	—	—	4,617
Data processing	5,083	806	670	19	—	6,578
Professional fees	1,305	78	351	126	—	1,860
Insurance expense	771	36	63	—	—	870
Marketing and advertising expenses	911	252	23	—	—	1,186
Loan processing and collection expenses	114	859	818	—	—	1,791
Provision for indemnifications	—	(60)	—	—	—	(60)
Other segment items[2]	2,614	385	825	175	(37)	3,962
Total noninterest expense	35,266	7,169	7,101	2,163	(37)	51,662
Income (loss) before taxes	18,977	2,637	636	(3,023)	(14)	19,213
Income tax expense (benefit)	3,694	667	179	(744)	(3)	3,793
Net income (loss)	$ 15,283	$ 1,970	$ 457	$ (2,279)	$ (11)	$ 15,420

1. Interest expense is allocated to the mortgage banking and consumer finance segments through borrowing from the community banking segment.

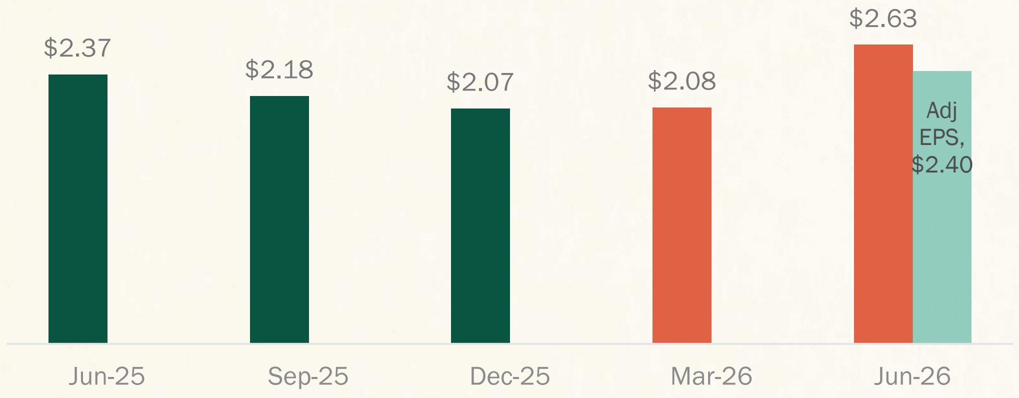
Segments – June 30, 2025 YTD

	Six Months Ended June 30, 2025					
(Dollars in thousands)	Community Banking	Mortgage Banking	Consumer Finance	Other	Eliminations	Consolidated
Interest income	$ 47,762	$ 1,071	$ 24,267	$ —	$ 295	$ 73,395
Interest expense	20,524	—	—	1,353	—	21,877
Net interest income before allocation	27,238	1,071	24,267	(1,353)	295	51,518
Net interest allocation[1]	11,864	(446)	(11,418)	—	—	—
Net interest income	39,102	625	12,849	(1,353)	295	51,518
Gain on sales of loans	—	4,558	—	—	(253)	4,305
Other noninterest income	8,608	2,836	326	1,447	(101)	13,116
Net revenue	47,710	8,019	13,175	94	(59)	68,939
Provision for credit losses	(200)	—	5,300	—	—	5,100
Salaries and employee benefits	18,700	3,763	3,995	1,871	—	28,329
Occupancy expense	3,499	503	290	—	—	4,292
Data processing	4,642	584	611	18	—	5,855
Professional fees	1,404	93	226	199	—	1,922
Insurance expense	761	67	79	—	—	907
Marketing and advertising expenses	799	265	14	—	—	1,078
Loan processing and collection expenses	68	557	803	—	—	1,428
Provision for indemnifications	—	(60)	—	—	—	(60)
Other segment items[2]	2,634	358	800	181	(35)	3,938
Total noninterest expense	32,507	6,130	6,818	2,269	(35)	47,689
Income (loss) before taxes	15,403	1,889	1,057	(2,175)	(24)	16,150
Income tax expense (benefit)	2,842	473	292	(614)	(5)	2,988
Net income (loss)	$ 12,561	$ 1,416	$ 765	$ (1,561)	$ (19)	$ 13,162

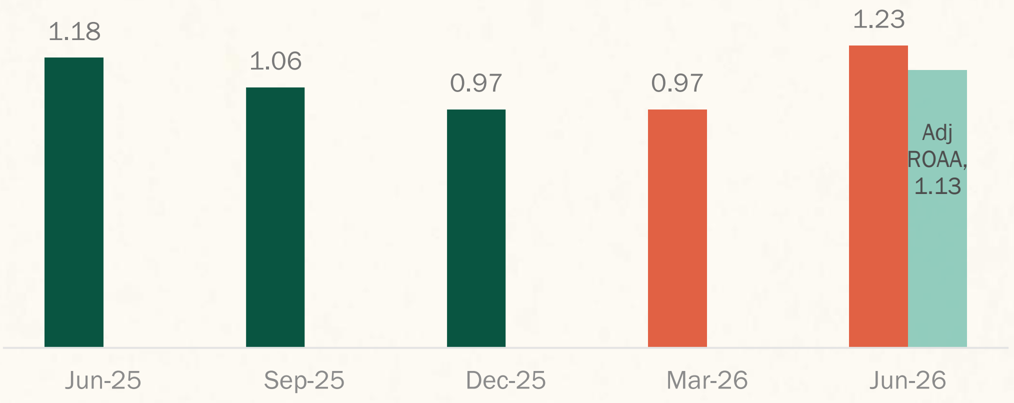
1. Interest expense is allocated to the mortgage banking and consumer finance segments through borrowing from the community banking segment.

Quarterly Trends

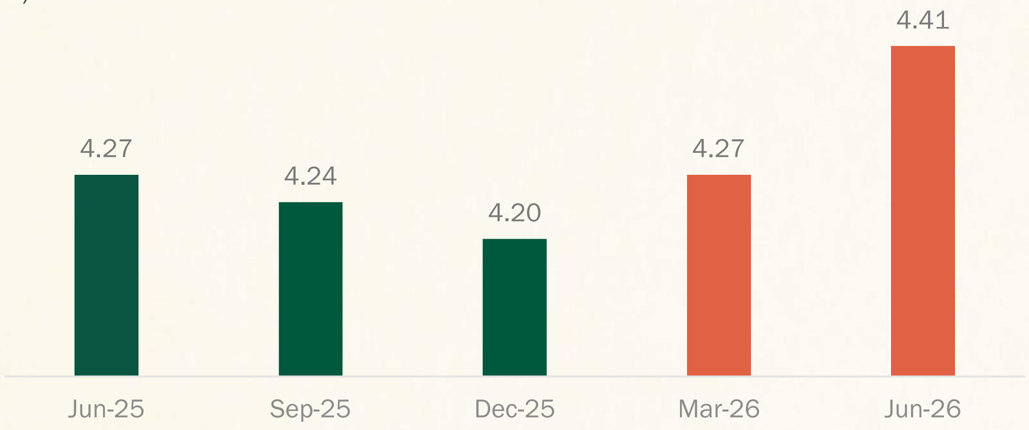
Earnings per Share (EPS)
($)



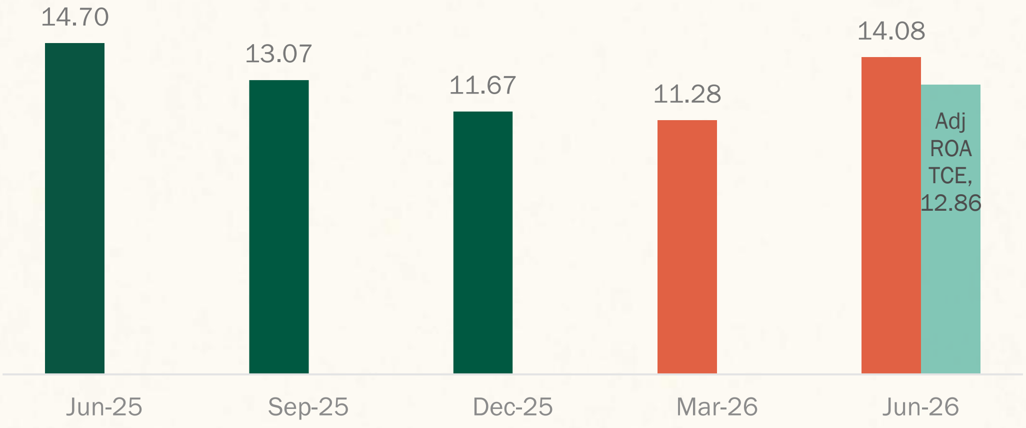
Return on Average Assets (ROAA)
(%)



Net Interest Margin (NIM)
(%)



Return on Average Tangible Common Equity (ROATCE) *
(%)

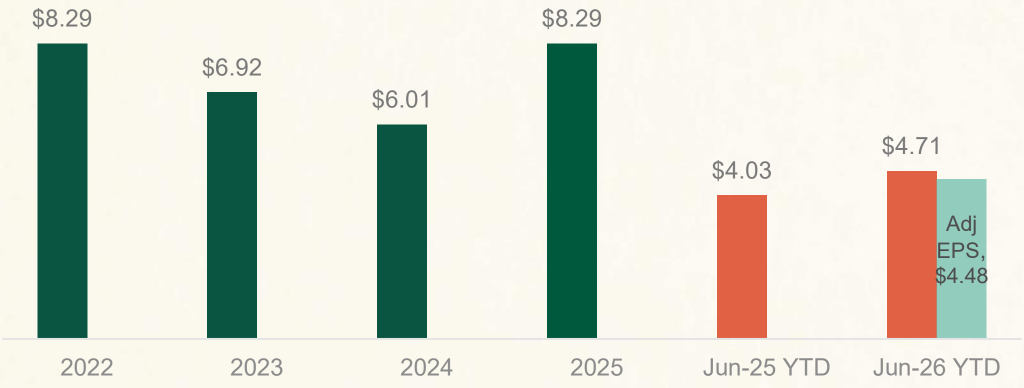


* Non-GAAP financial measure. For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in "Appendix – Reconciliation of Non-GAAP Disclosures"

Earnings

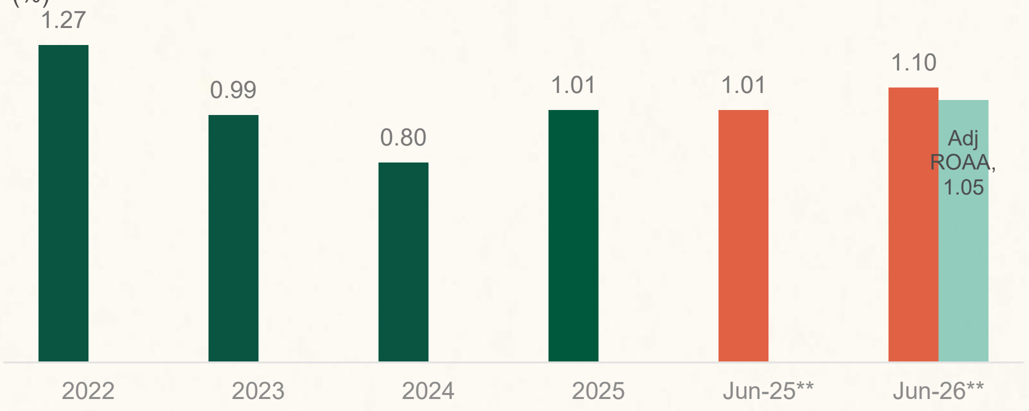
Earnings per Share (EPS)

($)



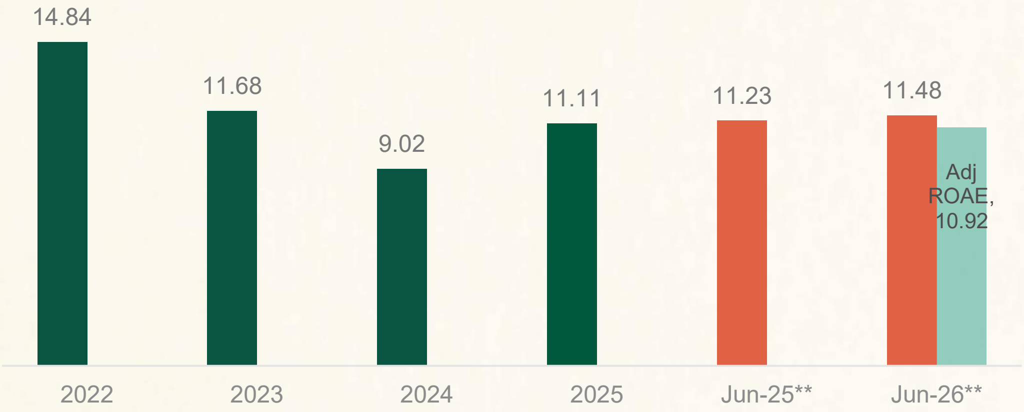
Return on Average Assets (ROAA)

(%)



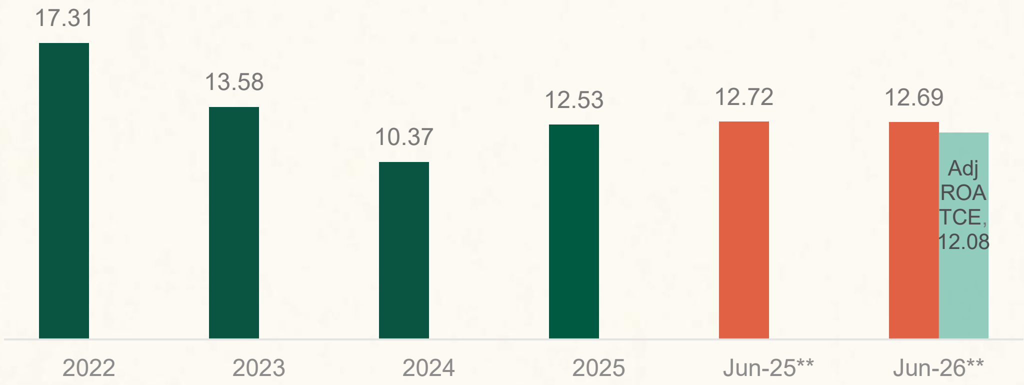
Return on Average Equity (ROAE)

(%)



Return on Average Tangible Common Equity (ROATCE) *

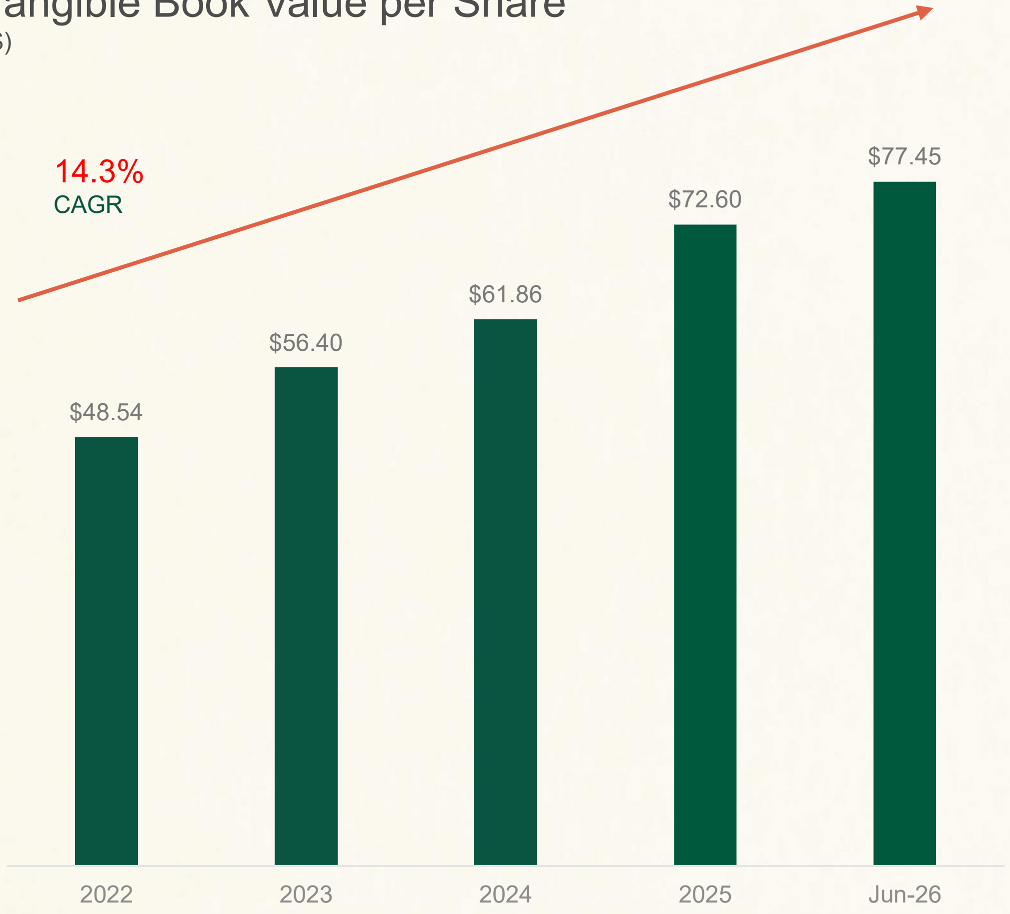
(%)



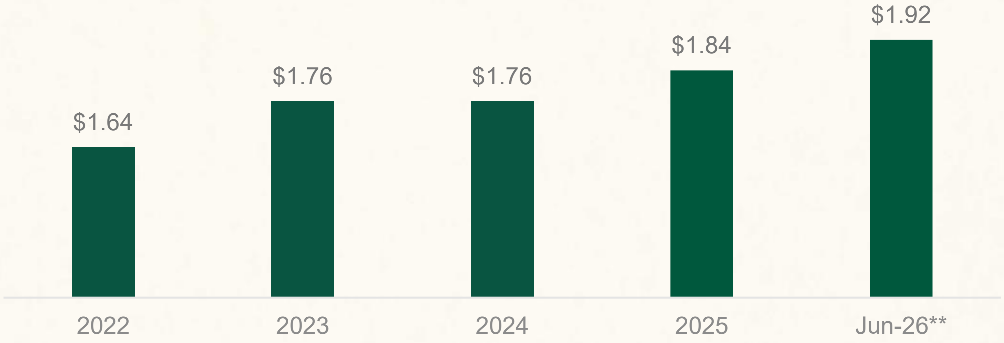
* Non-GAAP financial measure. For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in "Appendix – Reconciliation of Non-GAAP Disclosures"
** Annualized, year-to-date

Shareholder Value Creation

Tangible Book Value per Share*
($)



Dividends per Share
($)

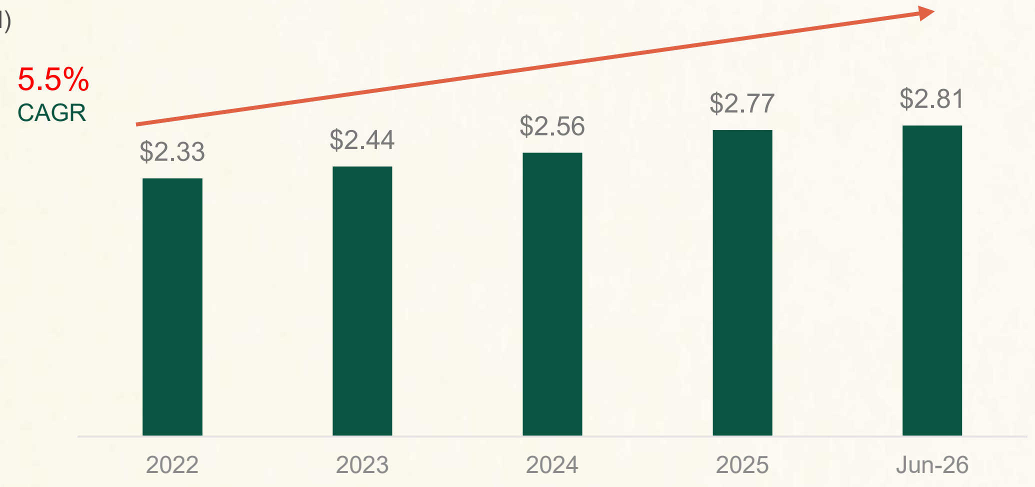


Share Repurchases
($ mil)

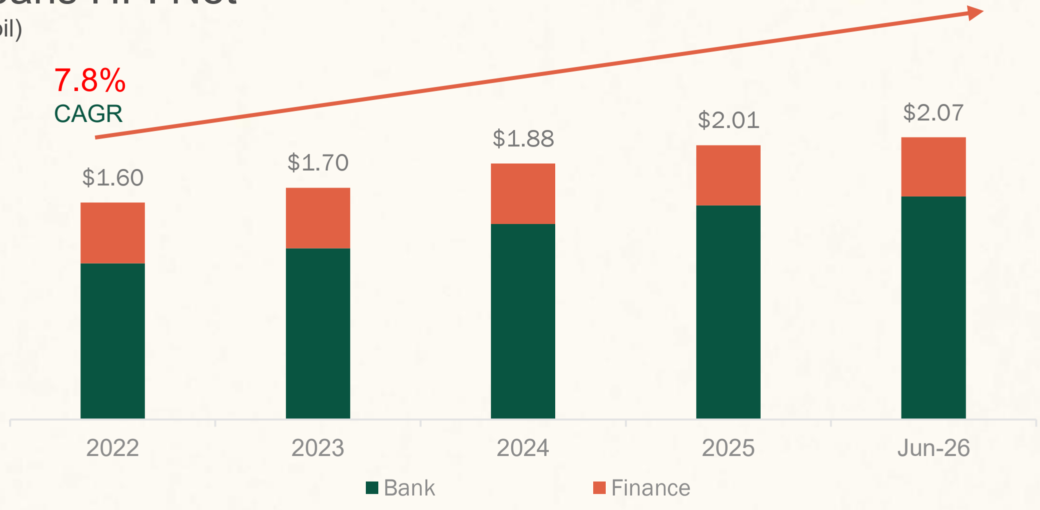
* Non-GAAP financial measure. For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in “Appendix – Reconciliation of Non-GAAP Disclosures”
** Annualized, year-to-date

Balance Sheet

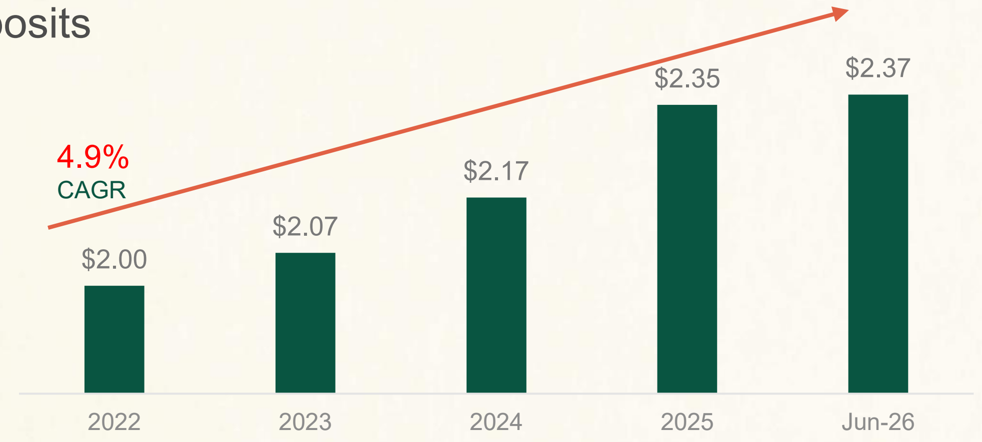
Total Assets
($ bil)



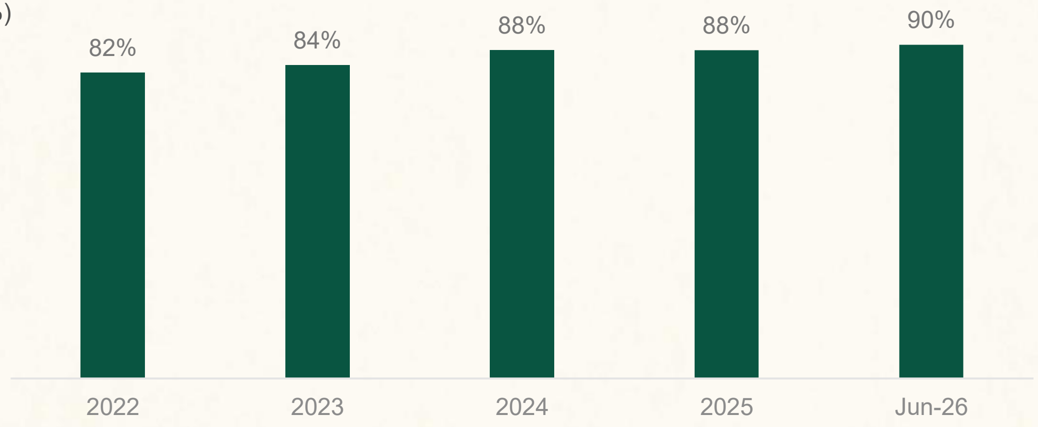
Loans HFI Net
($ bil)



Deposits
($ bil)



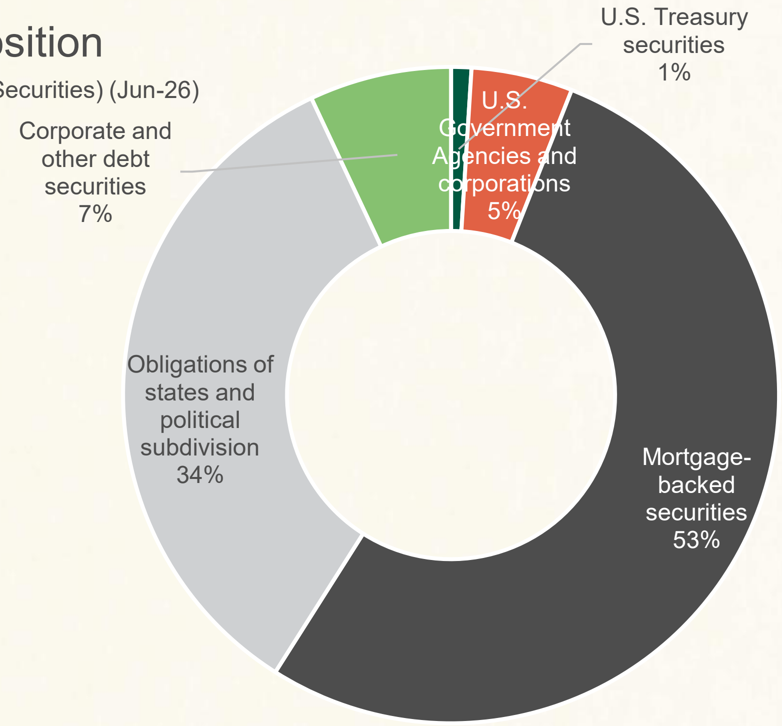
Loan to Deposit Ratio
(%)



Securities

Composition

(% of Total Securities) (Jun-26)



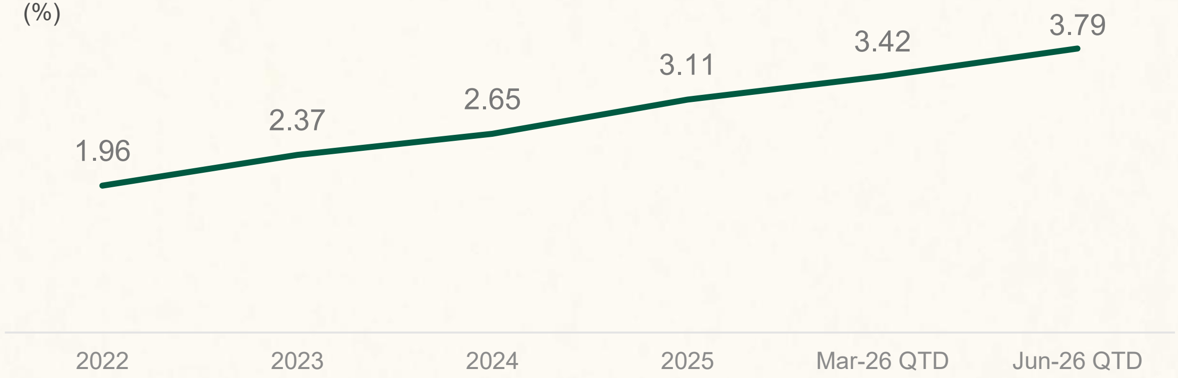
The weighted average life and the total effective duration of the portfolio are 5.5 years and 3.7 years, respectively, as of June 30, 2026.

During the second quarter of 2026, the Corporation executed a strategic restructuring of a portion of its securities portfolio, resulting in a pre-tax loss of $7.1 million:

- sold securities with a book value of $72.6 million and weighted average yield of 1.40%
- purchased $67.8 million of securities with a weighted average yield of 4.70%

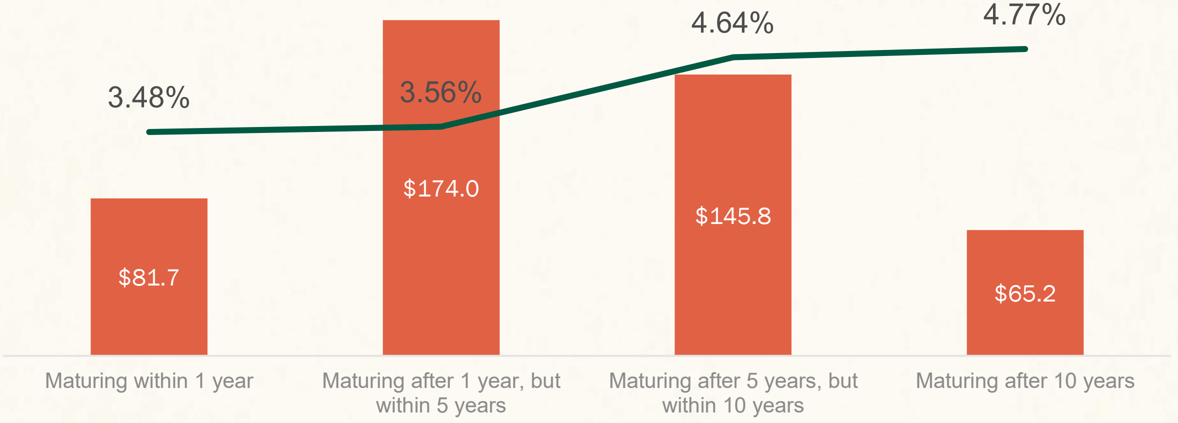
Yield

(%)



Maturities and Weighted Average Yield*

($ mil) (Jun-26)

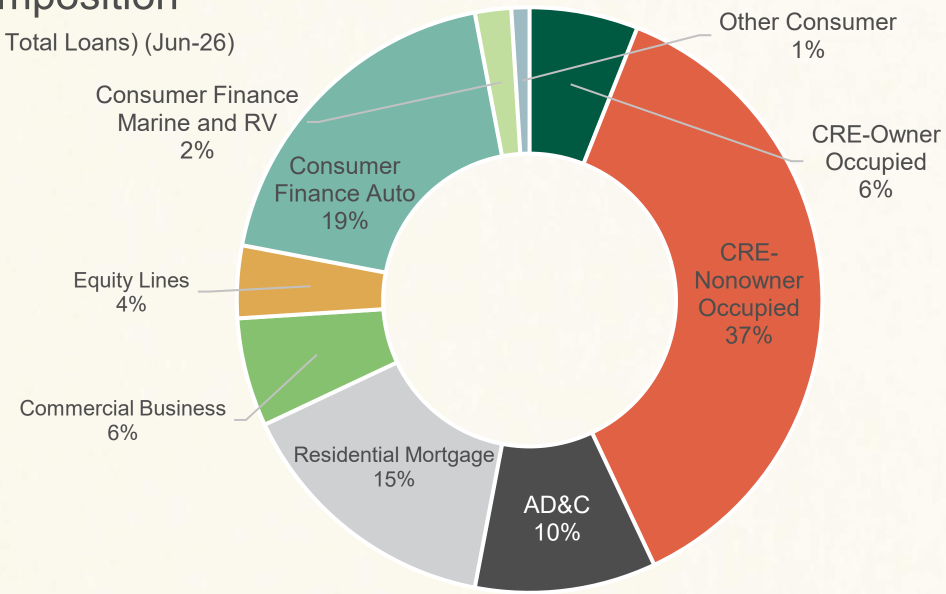


* Information is presented at amortized cost, by the earlier of contractual maturity or expected maturity, which may differ because borrowers have the right to prepay obligations with or without penalties.

Loan Portfolio Trends

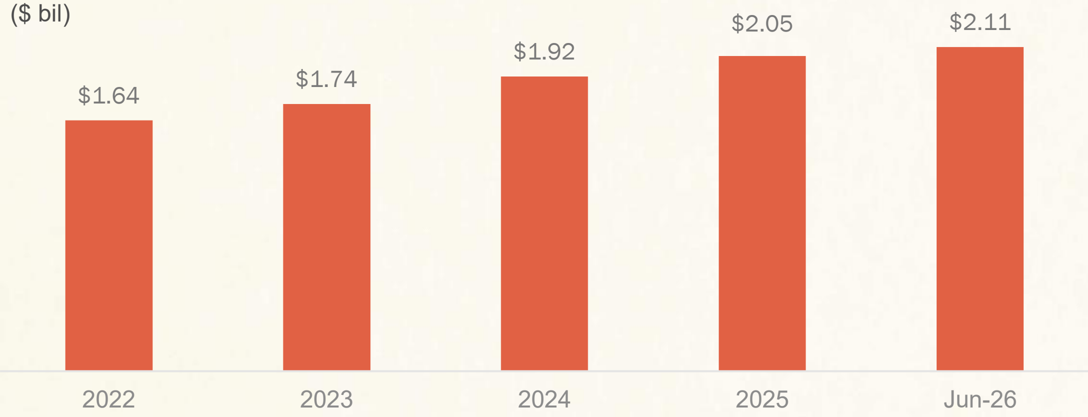
Composition

(% of Total Loans) (Jun-26)



Loans, Gross

($ bil)



Commercial & Construction Commercial Concentrations

($ mil)	Amount	% of CRE	% of Total
Multifamily	$181,884	18.9%	8.6%
Retail	160,421	16.7	7.6
Office	127,421	13.3	6.0
1-4 Family Investment Properties	104,301	10.9	4.9
Hotels	101,609	10.6	4.8
Industrial/warehouse	92,294	9.6	4.4
Mini-Storage	72,011	7.5	3.4
Medical Office	44,910	4.7	2.1
Other	75,472	7.8	3.7

Total CRE was 269% of total risk-based capital as of June 30, 2026.

The average CRE loan was $1.02 million as of June 30, 2026.

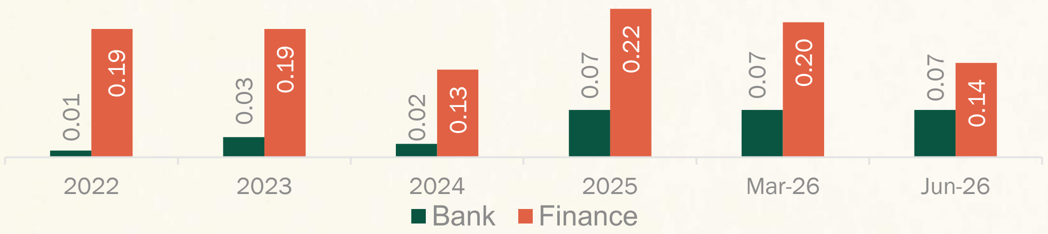
Loan Yields


Yield
(%)
9.84
9.97
10.42
10.59
10.67
10.55
5.85
6.49
6.75
6.73
6.69
6.68
4.32
5.12
5.49
5.56
5.57
5.61
2022
2023
2024
2025
Mar-26 QTD
Jun-26 QTD
Consolidated
Bank
Finance

Asset Quality

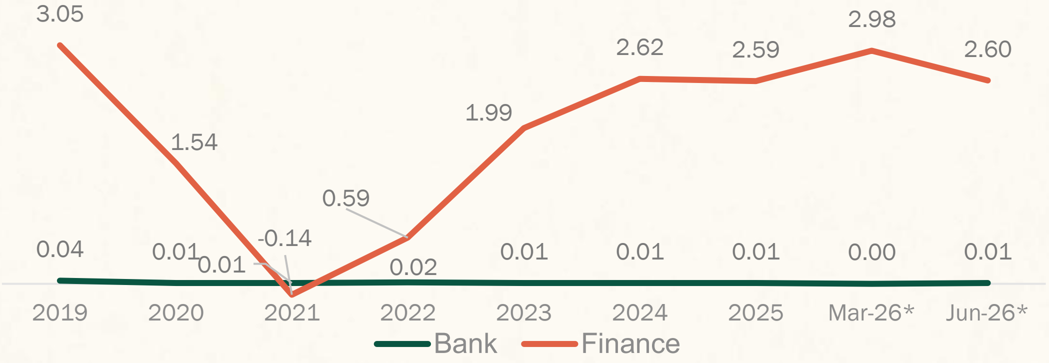
Nonaccruals

(% of Total Loans)



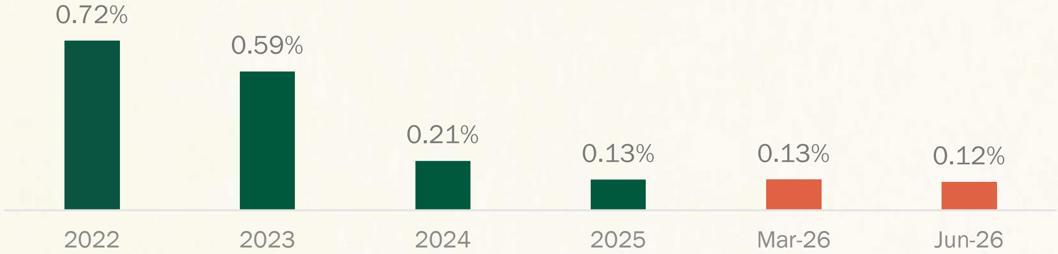
Net Charge-offs

(% of Average Loans)



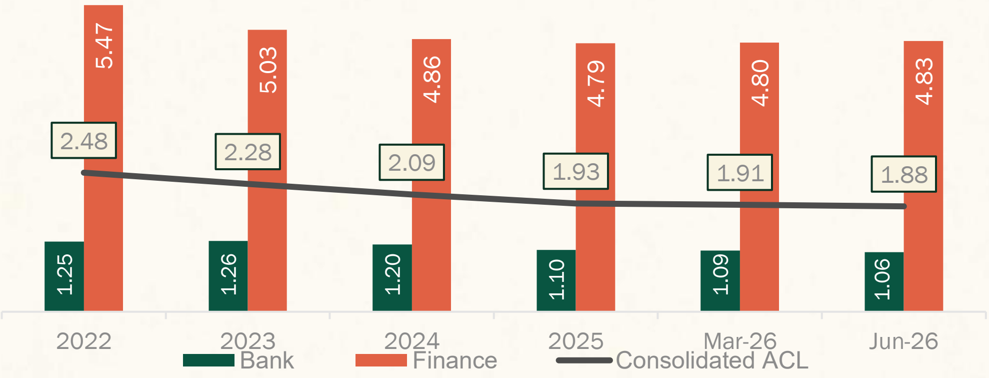
Criticized & Classified Loans

(% of Total Loans)



Allowance for Credit Losses (ACL)

(% of Total Loans)

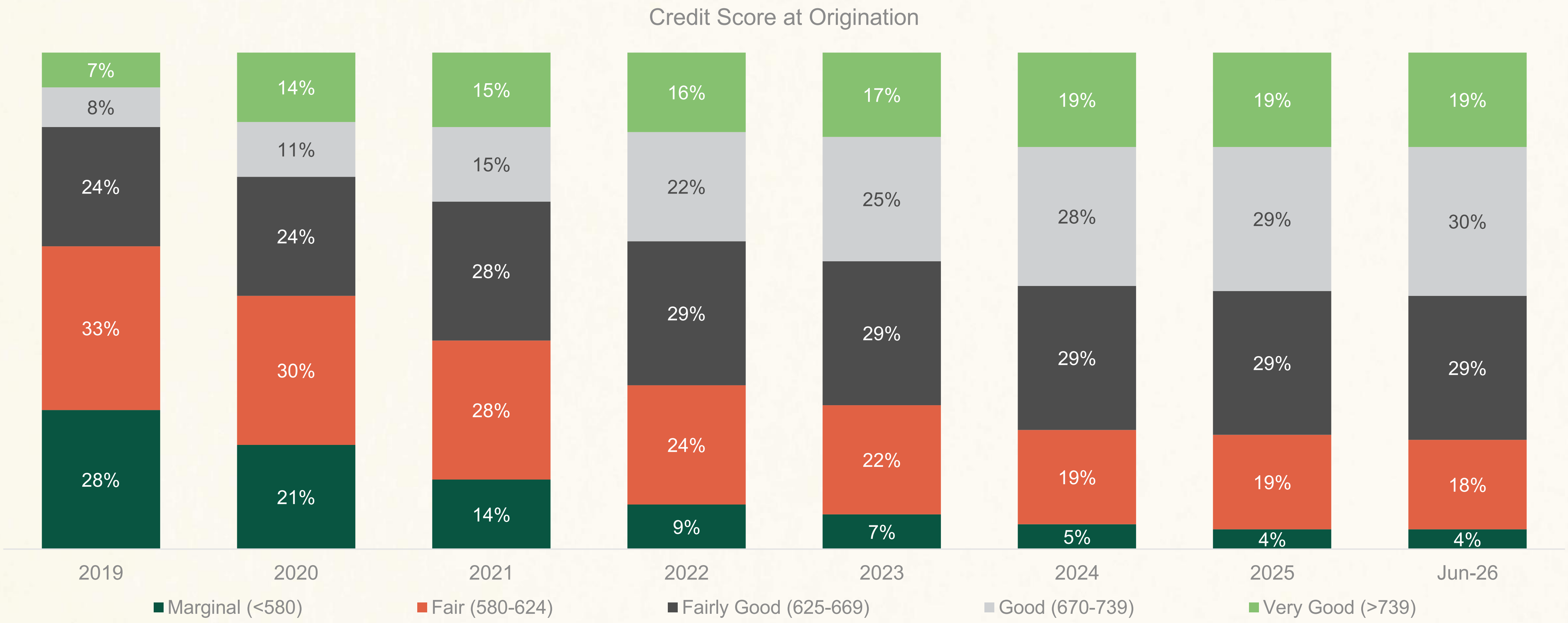


* Annualized, year-to-date

Amendments to ASC 326 (“CECL”) were adopted by the Corporation on January 1, 2023.

Consumer Finance Loan Portfolio

The consumer finance segment made a strategic decision over the past few years to focus on higher credit quality customers.



* Refer to the Allowance for Credit Losses footnote in the Corporation's Annual Report on Form 10-K for a more detailed description of the consumer finance segment's credit quality indicators.

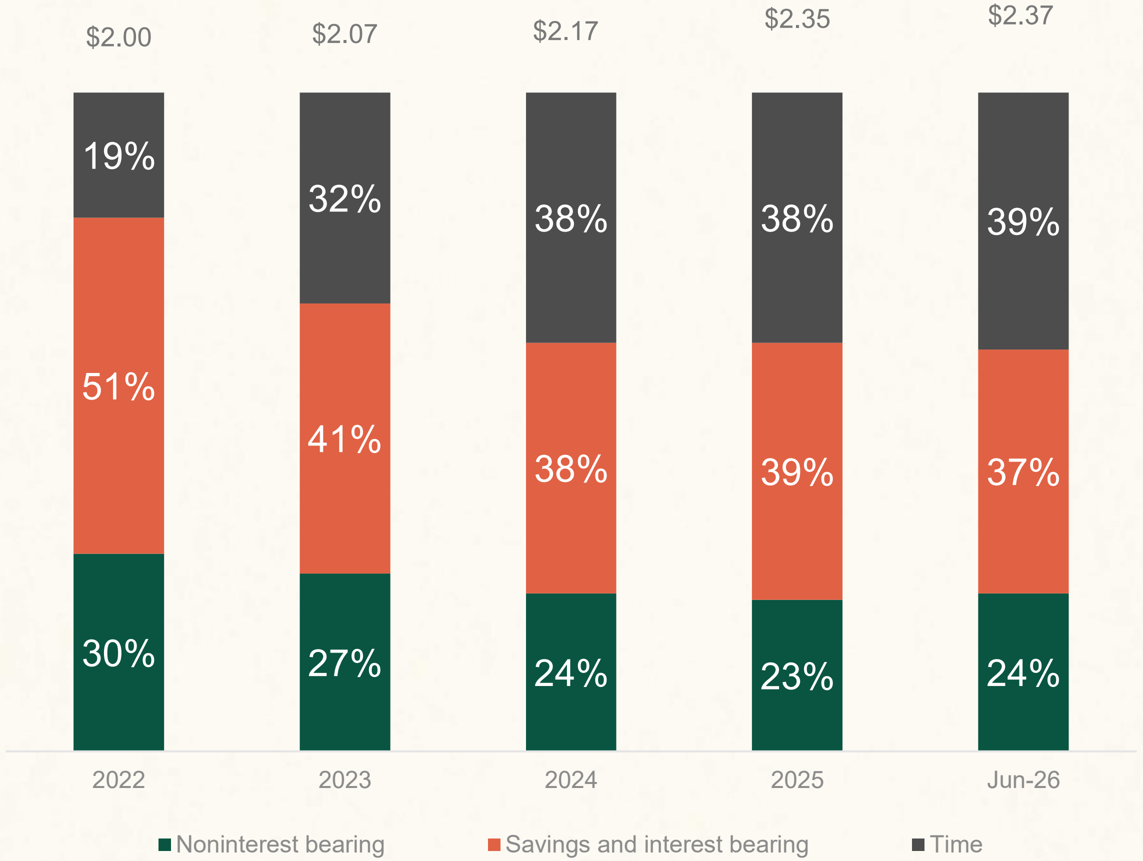
Deposits

Cost of Deposits

(%)

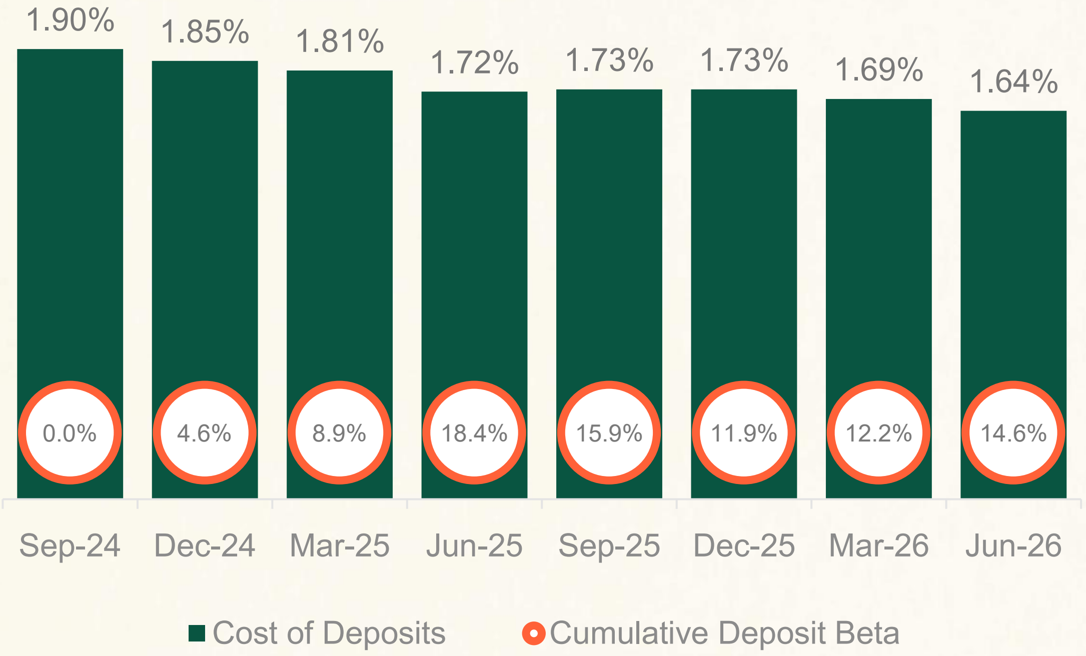
Deposit Composition

($ bil)

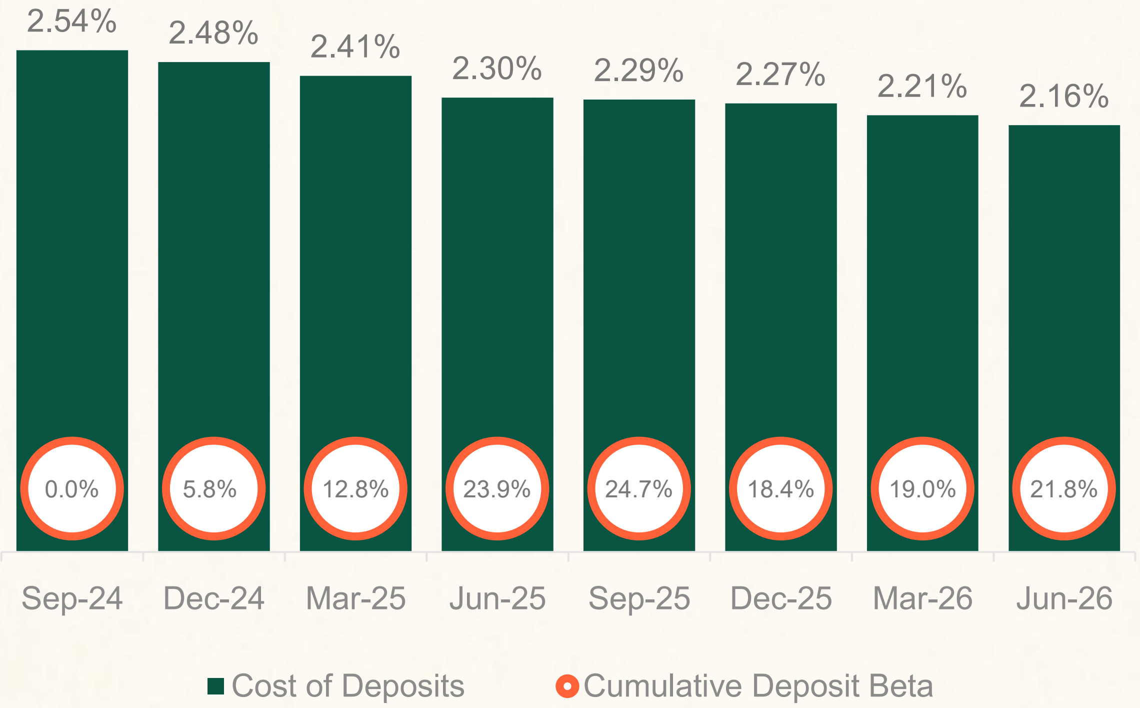


Deposit Trends

Total Deposits



Interest-Bearing Deposits

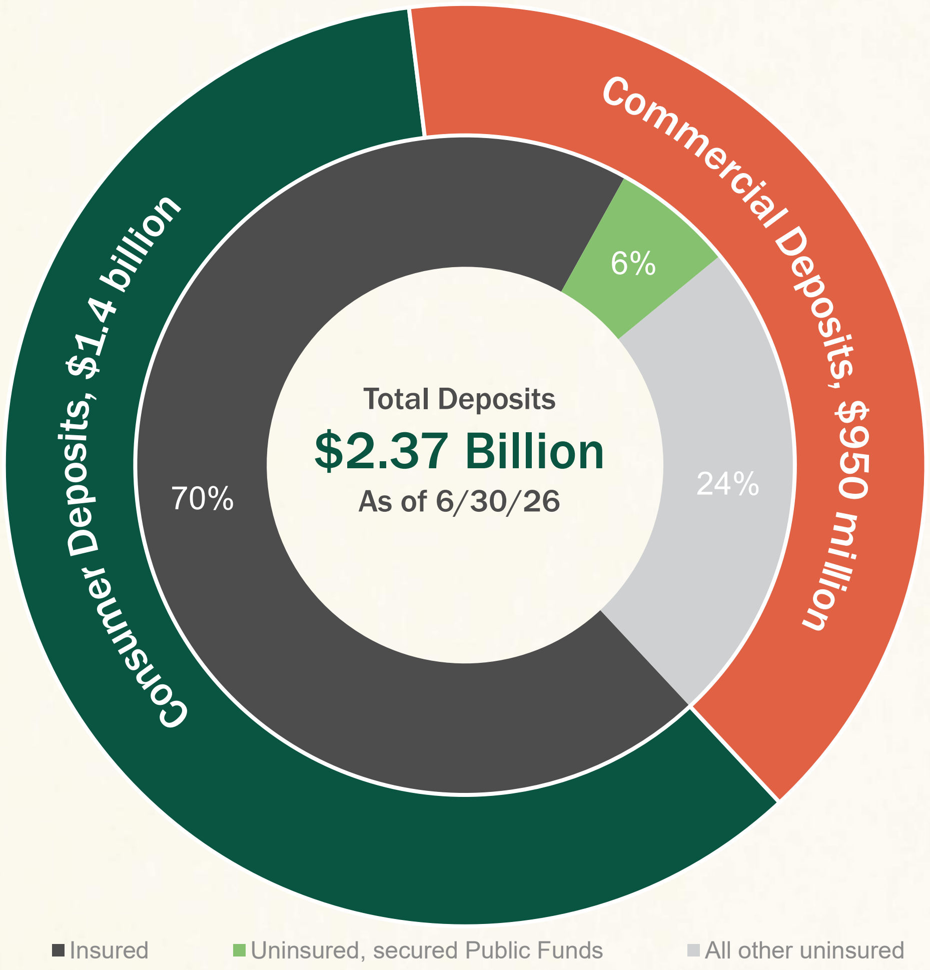


From the beginning of the Federal Reserve's rate increases in March, 2022, cumulative deposit betas reached a peak of 33.3% and 44.1% in September, 2024 for total deposits and interest-bearing deposits, respectively.

Cumulative deposit beta is calculated as the decrease in the rate paid on the respective deposits for each period presented divided by the incremental decrease in the Federal Reserve rate since September, 2024.

Granular Deposit Base

A strength of our franchise is our well diversified deposit base…



…with limited concentration and granular customer base providing a stable source of funding

Consumer Deposits

Customer Base	Granular Deposit Base
~71,700 Consumer Accounts	$20,000 Average Account balance

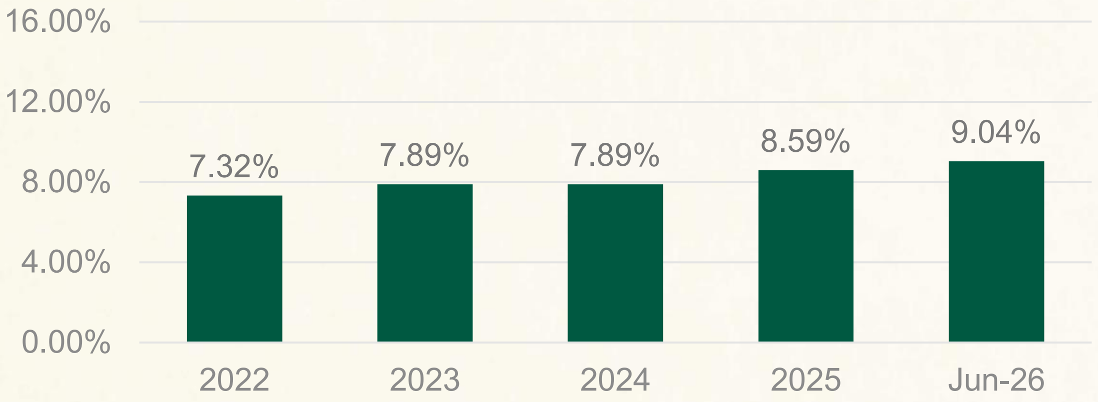
Commercial Deposits

Customer Base	Granular Deposit Base
~14,800 Commercial Accounts	$64,000 Average Account balance

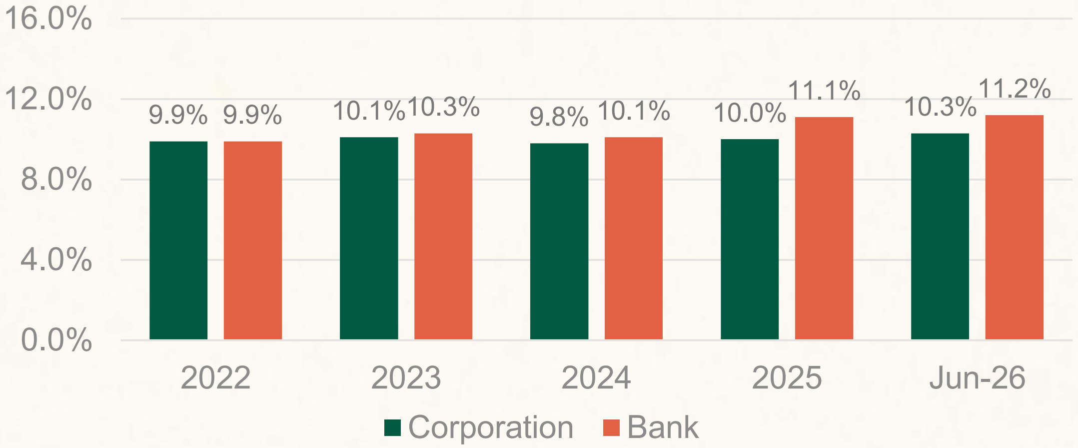
Second Quarter 2026 Investor Presentation

Strong Capital Position

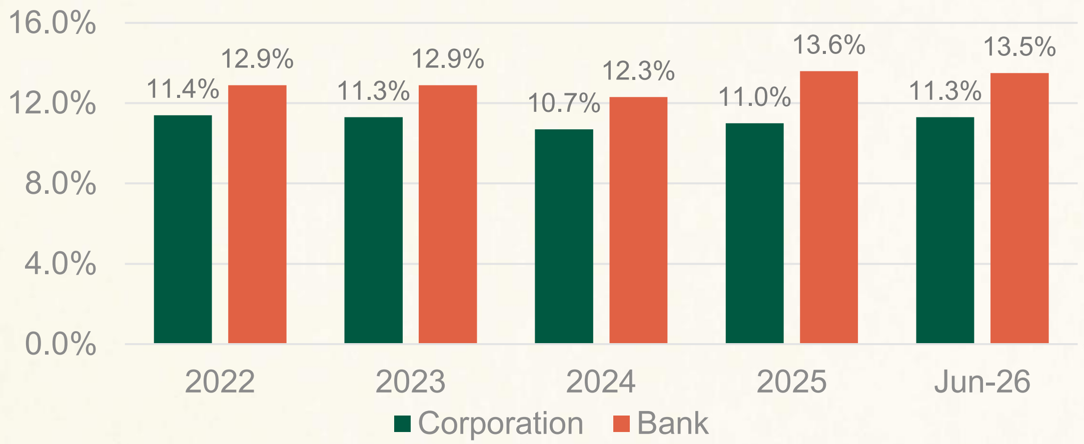
TCE Ratio



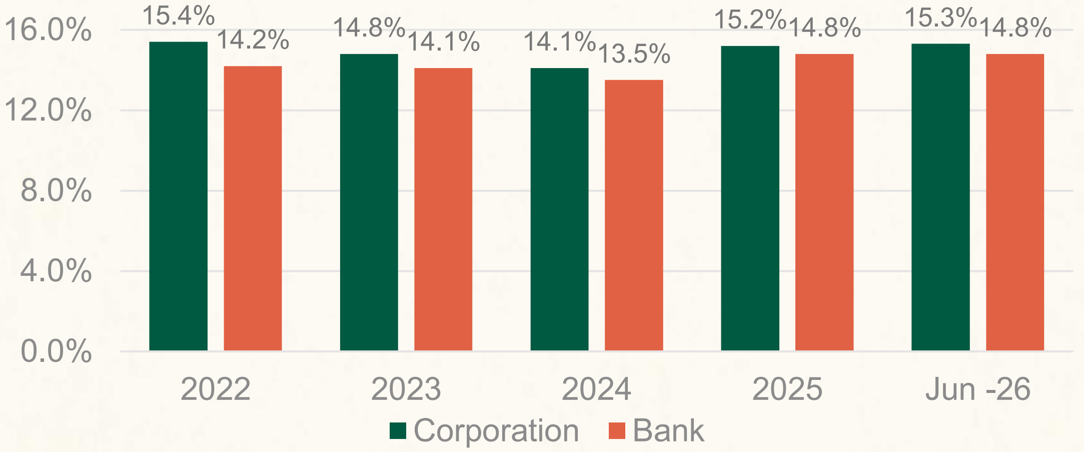
Tier 1 Leverage Ratio



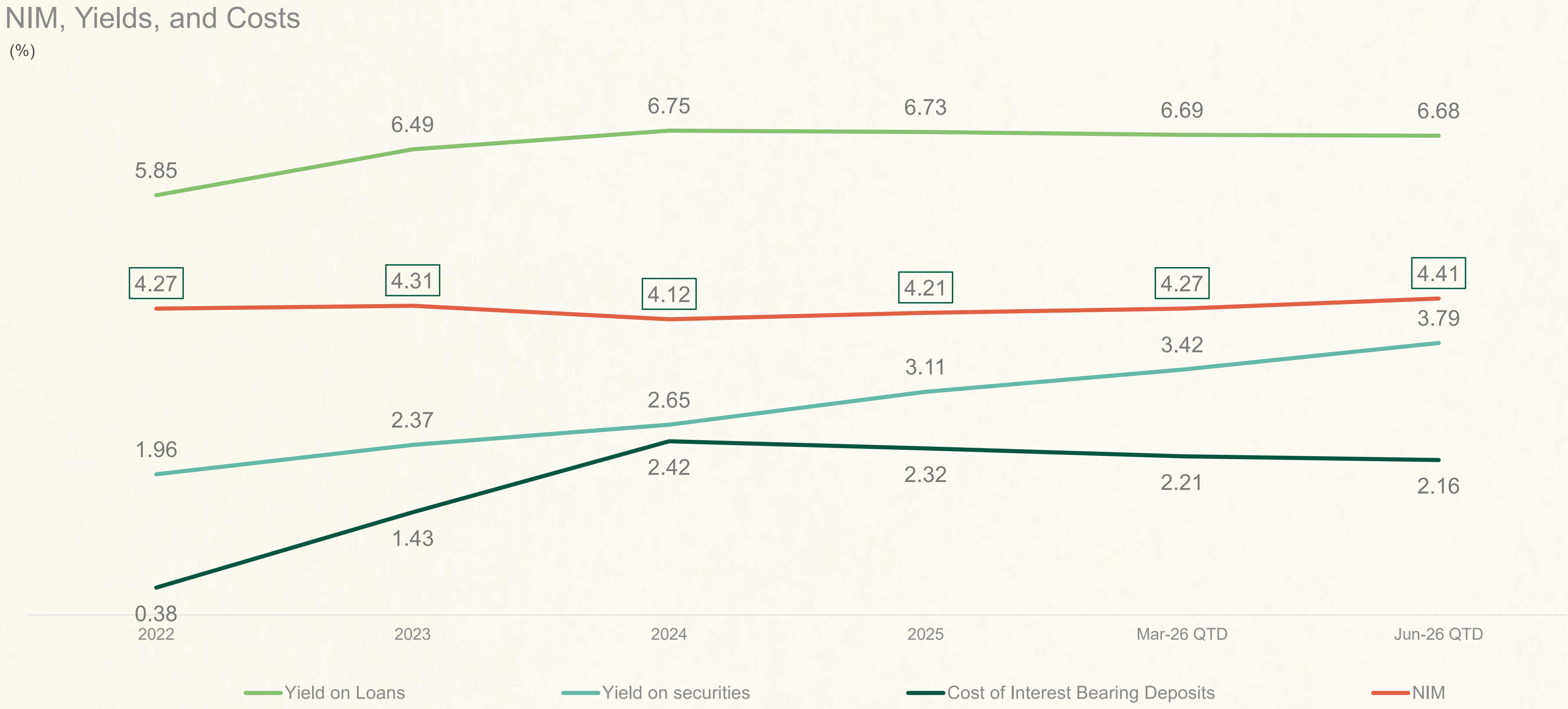
CET 1 Risk-based Capital Ratio



Total Risk-based Capital Ratio



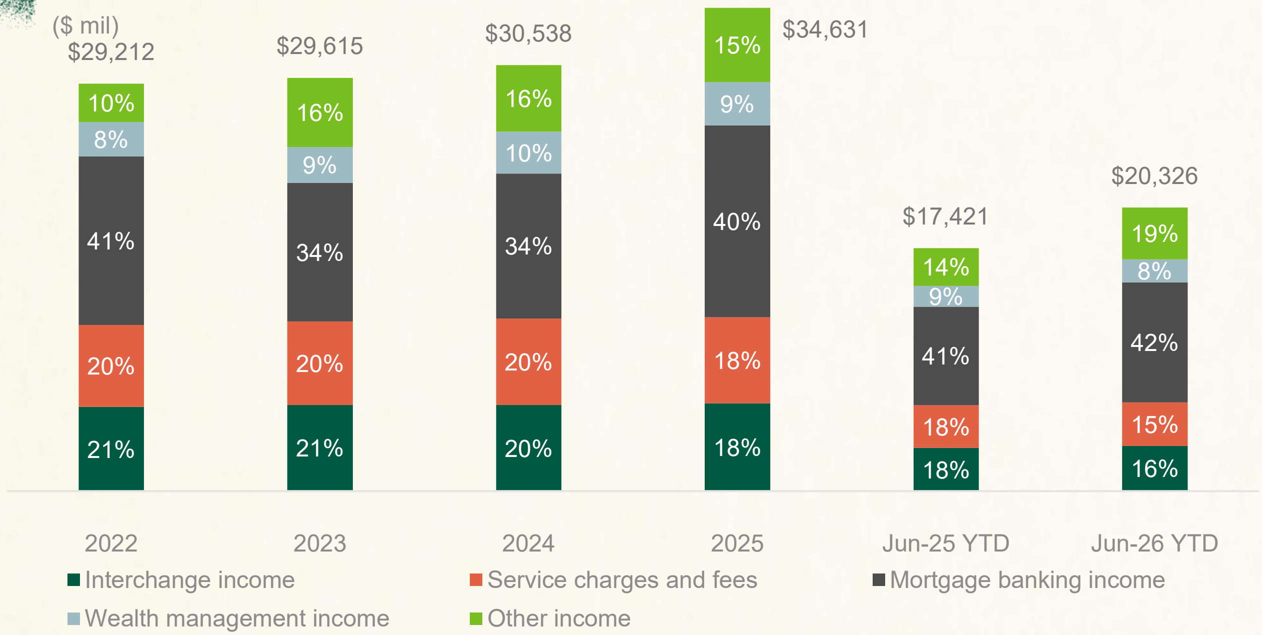
Net Interest Income and Net Interest Margin (NIM) Trends



Noninterest Income Trends

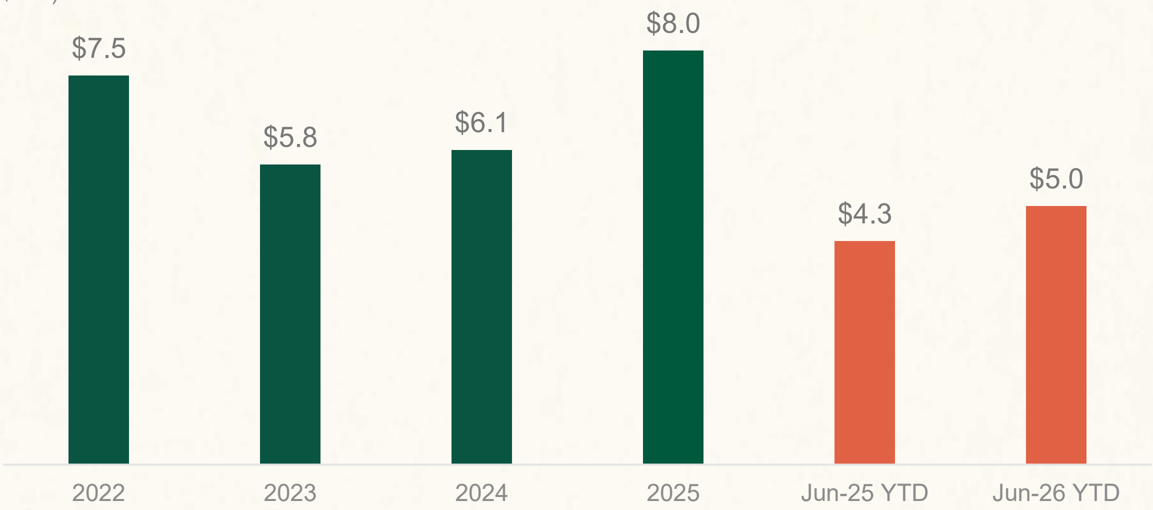
Noninterest Income

($ mil)



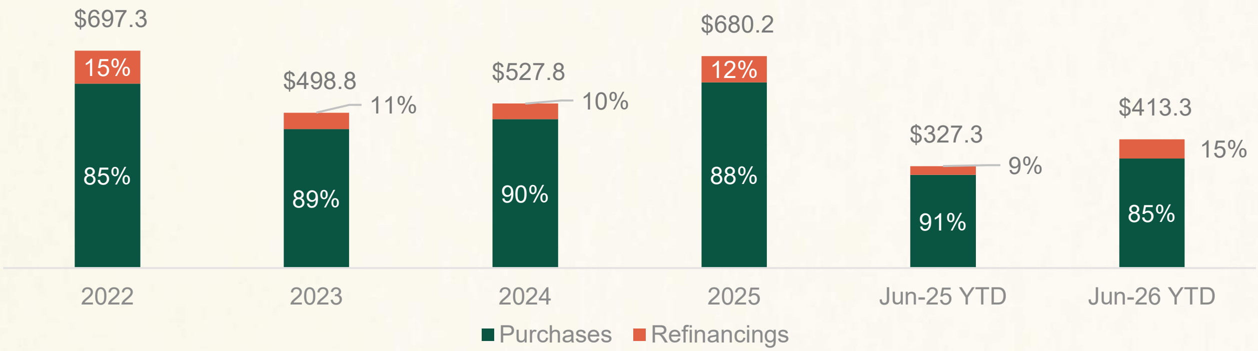
Gain on Sale of Loans

($ mil)



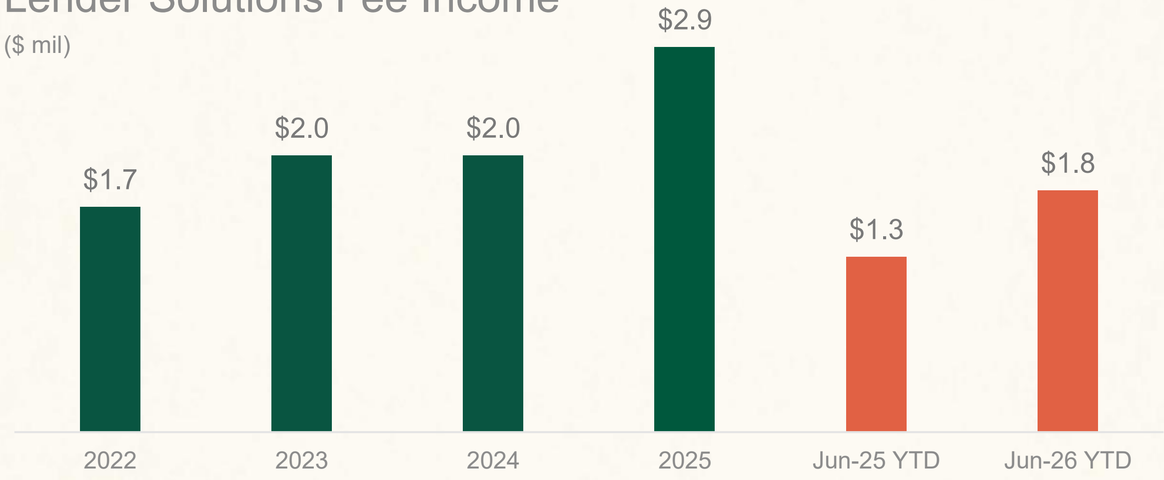
Originations

($ mil)



Lender Solutions Fee Income

($ mil)



Lender Solutions active clientele included 23 community financial institutions as of June 30, 2026

Funding Sources

June 30, 2026 ($ in thousands)	Available	Used	Net Availability
Excess cash reserves	$42,739	$ -	$42,739
Borrowings from FHLB	286,074	45,000	241,074
Borrowings from Federal Reserve Bank	353,729	-	353,729
Unsecured federal funds agreements	75,000	-	75,000
Unpledged securities	339,753	-	339,753
Total Liquidity Sources	$1,097.295	$45,000	$1,052,295
Uninsured and Uncollateralized Deposits			$560,888
Coverage Ratio			188%
Brokered deposits *	$586,848	$17,966	$568,882

* The Corporation may rely on brokered deposits on a limited basis as a means of maintaining and diversifying liquidity and funding sources. Internal policy limits brokered deposits to 20 percent of total deposits.

Financial Summary – Balance Sheet

	As of				
($ thousands)	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**
Balance Sheet					
Interest-bearing deposits in other banks	$ 42,739	$ 62,141	$ 65,510	$ 80,843	$ 62,289
Securities - available for sale, at fair value	458,252	470,619	458,111	439,034	434,506
Loans held for sale, at fair value	44,066	56,120	40,911	33,478	44,757
Loans, net:					
Community banking segment	1,638,580	1,596,842	1,572,883	1,527,809	1,513,082
Consumer finance segment	434,534	438,545	442,016	440,968	439,005
Total loans, net of allowance for credit losses	2,073,114	2,035,387	2,014,899	1,968,777	1,952,087
Other assets	191,797	189,481	189,063	189,160	192,753
Total assets	$ 2,809,968	$ 2,813,748	$ 2,768,494	$ 2,711,292	$ 2,686,392
Deposits:					
Noninterest-bearing demand deposits	$ 561,160	$ 568,420	$ 543,673	$ 558,013	$ 555,759
Savings and interest-bearing deposits	884,584	907,732	905,683	870,267	857,613
Time deposits	919,614	923,304	896,367	869,755	842,942
Total deposits	2,365,358	2,399,456	2,345,723	2,298,035	2,256,314
FHLB advances	45,000	30,000	40,000	40,000	52,000
Subordinated notes	65,510	65,501	65,493	65,484	65,475
Other borrowings	7,664	7,750	7,842	7,922	28,660
Other liabilities	48,044	44,929	47,088	45,964	43,027
Total liabilities	2,531,576	2,547,636	2,506,146	2,457,405	2,445,476
Total equity	278,392	266,112	262,348	253,887	240,916
Total liabilities and equity	$ 2,809,968	$ 2,813,748	$ 2,768,494	$ 2,711,292	$ 2,686,392

Financial Summary – Income Statement

	As of or For the Three Months Ended				
($ thousands, except per share data)	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**
Income Statement					
Interest income:					
Interest and fees on loans	$ 35,690	$ 34,715	$ 34,842	$ 34,683	$ 33,716
Interest on interest-bearing deposits in other banks	471	651	864	719	413
Interest and dividends on securities	4,190	3,780	3,615	3,381	3,278
Total interest income	40,351	39,146	39,321	38,783	37,407
Interest expense:					
Savings and interest-bearing deposits	2,240	2,263	2,328	2,226	2,006
Time deposits	7,526	7,586	7,857	7,725	7,547
FHLB advances	328	429	450	450	447
Subordinated notes	1,110	1,102	1,108	1,112	756
Other borrowings	57	57	60	96	143
Total interest expense	11,261	11,437	11,803	11,609	10,899
Net interest income	29,090	27,709	27,518	27,174	26,508
Provision for credit losses	2,650	3,600	3,550	2,900	2,100
Net interest income after provision for credit losses	26,440	24,109	23,968	24,274	24,408

Financial Summary – Income Statement

	As of or For the Three Months Ended				
	June 30,	March 31,	December 31,	September 30,	June 30,
($ thousands, except per share data)	**2026**	**2026**	**2025**	**2025**	**2025**
Income Statement					
Noninterest income:					
Gain on sales of loans	2,436	2,545	1,778	1,896	2,458
Interchange income	1,673	1,577	1,580	1,610	1,621
Service charges on deposit accounts	1,061	1,020	1,052	1,049	1,022
Investment income from other equity interests	8,332	372	210	197	127
Mortgage banking fee income	985	850	732	735	888
Wealth management services income, net	847	808	820	795	756
Mortgage lender services income	969	820	784	768	762
Other service charges and fees	517	504	504	520	551
Net losses on sales, maturities and calls of available for sale securities	(7,129)	-	-	-	-
Other income, net	2,085	54	906	1,274	1,663
Total noninterest income	11,776	8,550	8,366	8,844	9,848
Noninterest expense					
Salaries and employee benefits	16,501	14,357	14,027	14,420	14,846
Occupancy	2,402	2,215	2,265	2,245	2,099
Data processing	3,403	3,175	3,081	3,026	2,989
Professional fees	943	917	876	901	1,001
Insurance expense	440	430	415	399	416
Marketing and advertising expenses	639	547	625	660	549
Loan processing and collection expenses	918	873	878	831	745
Other	2,101	1,801	2,074	1,808	1,985
Total noninterest expense	27,347	24,315	24,241	24,290	24,630
Income before taxes	10,869	8,344	8,093	8,828	9,626
Income tax expense	2,243	1,550	1,377	1,715	1,859
Net income	$ 8,626	$ 6,794	$ 6,716	$ 7,113	$ 7,767
Earnings per share	2.63	$ 2.08	$ 2.07	$ 2.18	$ 2.37

Financial Summary – Ratios

	As of or For the Three Months Ended				
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Balance Sheet Metrics					
Loans/Deposits	89.5%	87.2%	87.6%	87.4%	88.5%
Tangible common equity/tangible assets	9.04%	8.59%	8.59%	8.46%	8.05%
Key performance ratios					
Net interest margin	4.41%	4.27%	4.20%	4.24%	4.27%
Efficiency ratio	66.9%	67.1%	67.6%	67.4%	67.7%
Annualized return on average assets	1.23%	0.97%	0.97%	1.06%	1.18%
Annualized return on average equity	12.75%	10.19%	10.41%	11.60%	13.06%
Annualized return on average tangible common equity	14.08%	11.28%	11.67%	13.07%	14.70%
Dividend payout ratio on common stock	18.3%	23.1%	22.2%	21.1%	19.4%
Tangible book value per common share	$ 77.45	$ 73.70	$ 72.60	$ 70.15	$ 66.12

ESTD 1927

At C&F, we believe in hard work
and in *supporting one another.*
We believe that when we put people first,
we all grow and move toward our goals.

We believe *expertise is important,*
but so are people—
because when we focus on them,
everything else falls into place.

We're here to help our communities, our
neighbors, and our team members
focus on what matters most.

To us, that's you.
It's *always you.*

Reconciliation of Non-GAAP Disclosures

	For the Year Ended				For the Three Months Ended					For the Six Months Ended	
($ thousands)	**2022**	**2023**	**2024**	**2025**	**Jun-25**	**Sep-25**	**Dec-25**	**Mar-26**	**Jun-26**	**Jun-25**	**Jun-26**
Adjusted Net Income and Adjusted Earnings Per Share											
Net income, as reported	$ 29,369	$ 23,746	$ 19,918	$ 26,991	$ 7,767	$ 7,113	$ 6,716	$ 6,794	$ 8,626	$ 13,162	$ 15,420
Gain on sale of other equity interest	-	-	-	-	-	-	-	-	(6,375)	-	(6,375)
Loss on securities portfolio restructuring	-	-	-	-	-	-	-	-	5,632	-	5,632
Adjusted Net Income	$ 29,369	$ 23,746	$ 19,918	$ 26,991	$ 7,767	$ 7,113	$ 6,716	$ 6,794	$ 7,883	$ 13,162	$ 14,677
Weighted average shares - basic and diluted	3,517,114	3,411,995	3,299,574	3,237,541	2,635,977	3,238,057	3,238,417	3,248,485	2,802,069	2,609,291	2,797,190
Earnings per share - basic and diluted, as reported	$ 8.29	$ 6.92	$ 6.01	$ 8.29	$ 2.37	$ 2.18	$ 2.07	$ 2.08	$ 2.63	$ 4.03	$ 4.71
Sale of other equity interest	-	-	-	-	-	-	-	-	(1.96)	-	(1.96)
Securities portfolio restructuring	-	-	-	-	-	-	-	-	1.73	-	1.73
Adjusted earnings per share - basic and diluted	$ 8.29	$ 6.92	$ 6.01	$ 8.29	$ 2.37	$ 2.18	$ 2.07	$ 2.08	$ 2.40	$ 4.03	$ 4.48
Adjusted ROAE											
Average total equity, as reported	$ 197,876	$ 203,261	$ 220,856	$ 243,033	$ 237,823	$ 245,218	$ 257,974	$ 266,763	$ 270,666	$ 234,328	$ 268,725
Annualized ROAE, as reported	14.84%	11.68%	9.02%	11.11%	13.06%	11.60%	10.41%	10.19%	12.75%	11.23%	11.48%
Annualized adjusted ROAE	14.84%	11.68%	9.02%	11.11%	13.06%	11.60%	10.41%	10.19%	11.65%	11.23%	10.92%
Adjusted ROAA											
Average total assets, as reported	$2,319,683	$ 2,393,497	$2,494,496	$2,667,795	$ 2,635,977	$ 2,691,263	$ 2,759,427	$ 2,792,255	$ 2,802,069	$ 2,609,291	$ 2,797,190
Annualized ROAA, as reported	1.27%	0.99%	0.80%	1.01%	1.18%	1.06%	0.97%	0.97%	1.23%	1.01%	1.10%
Annualized adjusted ROAA	1.27%	0.99%	0.80%	1.01%	1.18%	1.06%	0.97%	0.97%	1.13%	1.01%	1.05%

Reconciliation of Non-GAAP Disclosures

	For the Year Ended				For the Three Months Ended					For the Six Months Ended	
($ thousands)	2022	2023	2024	2025	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Jun-25	Jun-26
Return on Average Tangible Common Equity											
Average total equity, as reported	$ 197,876	$ 203,261	$ 220,856	$ 243,033	$ 237,823	$ 245,218	$ 257,974	$ 266,763	$ 270,666	$ 234,328	$ 268,725
Average goodwill	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)
Average other intangible assets	(1,820)	(1,538)	(1,273)	(1,017)	(1,045)	(985)	(924)	(896)	(868)	(1,081)	(882)
Average noncontrolling interest	(737)	(675)	(649)	(693)	(652)	(538)	(479)	(590)	(626)	(696)	(663)
Average tangible common equity	$ 170,128	$ 175,857	$ 193,743	$ 216,132	$ 210,935	$ 218,504	$ 231,380	$ 240,086	$ 243,981	$ 207,360	$ 241,989
Net income	$ 29,369	$ 23,746	$ 19,918	$ 26,991	$ 7,767	$ 7,113	$ 6,716	$ 6,794	$ 8,626	$ 13,162	$ 15,420
Amortization of intangibles	298	273	260	238	63	63	50	25	25	125	50
Net income attributable to noncontrolling interest	(210)	(142)	(84)	(156)	(76)	(38)	(15)	(47)	(63)	(103)	(110)
Net income attributable to C&F Financial Corporation	$ 29,457	$ 23,877	$ 20,094	$ 27,073	$ 7,754	$ 7,138	$ 6,751	$ 6,772	$ 8,588	$ 13,184	$ 15,360
Adjusted net income	$ 29,369	$ 23,746	$ 19,918	$ 26,991	$ 7,767	$ 7,113	$ 6,716	$ 6,794	$ 7,883	$ 13,162	$ 14,677
Amortization of intangibles	298	273	260	238	63	63	50	25	25	125	50
Net income attributable to noncontrolling interest	(210)	(142)	(84)	(156)	(76)	(38)	(15)	(47)	(63)	(103)	(110)
Net income attributable to C&F Financial Corporation	$ 29,457	$ 23,877	$ 20,094	$ 27,073	$ 7,754	$ 7,138	$ 6,751	$ 6,772	$ 7,845	$ 13,184	$ 14,617
Annualized return on average tangible common equity	17.31%	13.58%	10.37%	12.53%	14.70%	13.07%	11.67%	11.28%	14.08%	12.72%	12.69%
Adjusted annualized return on average tangible common equity	17.31%	13.58%	10.37%	12.53%	14.70%	13.07%	11.67%	11.28%	12.86%	12.72%	12.08%

Reconciliation of Non-GAAP Disclosures

	As of							
($ thousands)	**Dec-22**	**Dec-23**	**Dec-24**	**Dec-25**	**Jun-25**	**Sep-25**	**Mar-26**	**Jun-26**
Tangible Common Equity (TCE) / Tangible Assets (TA)								
Total equity, as reported	$ 196,233	$ 217,516	$ 226,970	$ 262,348	$ 240,916	$ 253,887	$ 266,112	$ 278,392
Goodwill	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)
Other intangible assets	(1,679)	(1,407)	(1,147)	(909)	(1,022)	(959)	(884)	(859)
Noncontrolling interest	(599)	(638)	(610)	(595)	(603)	(604)	(642)	(607)
Tangible common equity	$ 168,764	$ 190,280	$ 200,022	$ 235,653	$ 214,100	$ 227,133	$ 239,395	$ 251,735
Total assets, as reported	$2,332,317	$ 2,438,498	$2,563,374	$2,768,494	$ 2,686,392	$ 2,711,292	$ 2,813,748	$ 2,809,968
Goodwill	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)
Other intangible assets	(1,679)	(1,407)	(1,147)	(909)	(1,022)	(959)	(884)	(859)
Noncontrolling interest	(599)	(638)	(610)	(595)	(603)	(603)	(642)	(607)
Tangible assets	$2,304,848	$ 2,411,262	$2,536,426	$2,741,799	$ 2,659,576	$ 2,684,539	$ 2,787,031	$ 2,783,311
Tangible Common Equity (TCE) / Tangible Assets (TA)	7.32%	7.89%	7.89%	8.59%	8.05%	8.46%	8.59%	9.04%
Tangible Book Value Per Share								
Equity attributable to C&F Financial Corporation	$ 195,634	$ 216,878	$ 226,360	$ 261,753	$ 240,313	$ 253,283	$ 265,470	$ 277,785
Less goodwill	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)	(25,191)
Less other intangible assets	(1,679)	(1,407)	(1,147)	(909)	(1,022)	(959)	(884)	(859)
Tangible equity attributable to C&F Financial Corporation	$ 168,764	$ 190,280	$ 200,022	$ 235,653	$ 214,100	$ 227,133	$ 239,395	$ 251,735
Shares outstanding	3,476,614	3,374,098	3,233,672	3,245,972	3,238,085	3,237,634	3,248,149	3,250,307
Book value per share	$ 56.27	$ 64.28	$ 70.00	$ 80.64	$ 74.21	$ 78.23	$ 81.73	$ 85.46
Tangible book value per share	$ 48.54	$ 56.40	$ 61.86	$ 72.60	$ 66.12	$ 70.15	$ 73.70	$ 77.45