Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name Community West Bancshares			2 Issuer's employer identification number (EIN) 77-0539125
3 Name of contact for additional information Shannon Livingston	4 Telephone No. of contact 916-235-4617		5 Email address of contact Shannon.Livingston@cvcb.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7100 N. Financial Dr., Suite 100			7 City, town, or post office, state, and ZIP code of contact Fresno, CA 93720
8 Date of action 04/01/2024	9 Classification and description common stock - merger		
10 CUSIP number 203937107	11 Serial number(s)	12 Ticker symbol NASDAQ: CWBC	13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See attachment

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attachment

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attachment

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attachment

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The exchange of stock took place during the 2024 calendar year.

The above information does not constitute tax advice. The information does not address the tax consequences that may apply to any particular shareholder, and each shareholder should consult his or her own tax advisor regarding the tax consequences of the merger.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Shannon Livingston Date ▶ 4/25/24

Print your name ▶ Shannon Livingston Title ▶ Executive Vice President & CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Attachment to Form 8937

Re: Item #14

On April 1, 2024, Central Valley Community Bancorp (NASDAQ: CVCY), a bank holding company headquartered in Fresno, California, and the parent company of Central Valley Community Bank, merged with Community West Bancshares (NASDAQ: CWBC), a bank holding company headquartered in Goleta, California, and the parent company of Community West Bank, N.A. Community West Bancshares merged with and into Central Valley Community Bancorp, with Central Valley Community Bancorp as the surviving bank holding company (the "merger"), and immediately thereafter Community West Bank, N.A., merged with and into Central Valley Community Bank, with Central Valley Community Bank as the surviving bank (the "bank merger"). At the effective time of the mergers, Central Valley Community Bancorp changed its name to Community West Bancshares, and Central Valley Community Bank changed its name to Community West Bank.

In connection with the merger, each share of Community West Bancshares common stock was converted into the right to receive 0.79 shares of Central Valley Community Bancorp common stock. Community West Bancshares shareholders received cash for any fractional shares of Central Valley Community Bancorp common stock that they would otherwise be entitled to receive in the merger, equal to such fraction multiplied by $19.89. Central Valley Community Bancorp issued an aggregate of approximately 7.038 million shares of its common stock to Community West Bancshares shareholders and assumed the stock option plan and outstanding stock options of Community West Bancshares. Based on the closing price of Central Valley Community Bancorp common stock on March 28, 2024 of $19.89 per share, the aggregate consideration paid to Community West Bancshares shareholders is approximately $143 million.

Re: Item #15

The merger is intended to qualify as a tax-free reorganization within the meaning of Section 368(a) Of the Internal Revenue Code. A shareholder of Community West Bancshares generally will not recognize any gain or loss for U.S. federal income tax purposes as a result of the exchange of his or her shares of Community West Bancshares solely for the shares of Central Valley Community Bancorp pursuant to the merger.

Each Community West Bancshares shareholder is required to determine the tax basis of the shares of Central Valley Community Bancorp stock separately for each identifiable block of Community West Bancshares common stock surrendered in the merger having a common tax basis. The aggregate tax basis of Central Valley Community Bancorp common stock received in the merger will be the same as the aggregate tax basis of the Community West Bancshares common stock for which it was exchanged, decreased by any basis attributable to fractional share interests in Central Valley Community Bancorp common stock for which cash is received.

A shareholder that receives cash in lieu of a fractional share of Central Valley Community Bancorp common stock in the merger generally will be treated as if the fractional share of Central Valley Community Bancorp common stock has been distributed to them as part of the merger, and then redeemed by Central Valley Community Bancorp in exchange for the cash actually distributed in lieu of the fractional share, with the redemption generally qualifying as an "exchange" under

Section 302 of the Internal Revenue Code. Consequently, those shareholders generally will recognize capital gain or loss with respect to the cash payments they receive in lieu of fractional shares measured by the difference between the amount of cash received and the tax basis allocated to the fractional shares. Such gain or loss will be long-term capital gain or loss if, as of the effective date of the merger, the holding period of such shares was greater than one year. Since a shareholder receiving cash in lieu of fractional shares did not receive Central Valley Community Bancorp common stock in exchange for the fractional share interest, there is no basis to compute.

Re: Item #16

Section 358 of the Internal Revenue Code determines the basis of former Community West Bancshares shareholders in their Central Valley Community Bancorp stock. Under Section 358, the Central Valley Community Bancorp stock basis of each Community West Bancshares shareholder who received Central Valley Community Bancorp common stock will equal the tax basis of the surrendered shares of Community West Bancshares common stock.

Each share of Central Valley Community Bancorp common stock received in the merger will have a basis equal to 0.79 (the conversion ratio) multiplied by the basis of each share of Community West Bancshares common stock exchanged therefor.

Re: Item #17

This was a merger under Section 368(a)(1)(A) of the Internal Revenue Code. As a result, the federal income tax consequences are determined under Sections 354, 356, 358, 368(a), 1221, and (with respect to the cash received in lieu of fractional shares of Central Valley Community Bancorp) Section 302 of the Internal Revenue Code.