



NEWS RELEASE

# Laureate Education Announces Pricing of its Initial Public Offering

2017-01-31

BALTIMORE, Jan. 31, 2017 /PRNewswire/ -- Laureate Education, Inc. announced today the pricing of its initial public offering of 35,000,000 shares of Class A common stock at a price to the public of \$14.00 per share. Laureate has granted the underwriters a 30-day option to purchase up to an additional 5,250,000 shares of Class A common stock at the initial public offering price less underwriting discounts and commissions. Shares of Laureate's Class A common stock are expected to begin trading on the Nasdaq Global Select Market on February 1, 2017 under the symbol "LAUR," and the offering is expected to close on February 6, 2017, subject to customary closing conditions.

Credit Suisse Securities (USA) LLC, Morgan Stanley & Co. LLC and Barclays Capital Inc. are acting as joint lead book-running managers and representatives of the underwriters. Macquarie Capital (USA) Inc., J.P. Morgan Securities LLC, BMO Capital Markets Corp., Citigroup Global Markets Inc. and Goldman, Sachs & Co. are acting as book-running managers for the offering. Robert W. Baird & Co. Incorporated, Barrington Research Associates, Inc., Piper Jaffray & Co., Stifel, Nicolaus & Company, Incorporated, William Blair & Company, L.L.C., Banco Bradesco BBI S.A. and BTG Pactual US Capital, LLC are acting as co-managers of the offering.

A registration statement, including a prospectus, relating to the offering of shares of the Class A common stock of Laureate has been declared effective by the U.S. Securities and Exchange Commission. The offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, NY 10010, or by calling toll-free at (800) 221-1037, or by email at [newyork.prospectus@credit-suisse.com](mailto:newyork.prospectus@credit-suisse.com); Morgan Stanley, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; or Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by calling toll-free at (888) 603-5847, or by email at [barclaysprospectus@broadridge.com](mailto:barclaysprospectus@broadridge.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state or jurisdiction.

## About Laureate Education, Inc.

Laureate is the largest global network of degree-granting higher education institutions, with more than one million students enrolled across 71 institutions in 25 countries on more than 200 campuses. In 1999, Laureate Education made its first investment in higher education and, since that time, it has developed into the leader in global higher education. Laureate offers high-quality undergraduate, graduate and specialized programs in a wide range of disciplines that provide attractive employment prospects.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/laureate-education-announces-pricing-of-its-initial-public-offering-300400115.html>

SOURCE Laureate Education, Inc.

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