ACNB Corporation

Annual Meeting of Shareholders
May 5, 2026

Welcome & Introductions

Alan J. Stock

Chairman of the Board

Board of Directors

Alan J. Stock
Chairman of the Board

Todd L. Herring
First Vice Chair
of the Board

Eugene J. Draganosky
Second Vice Chair
of the Board

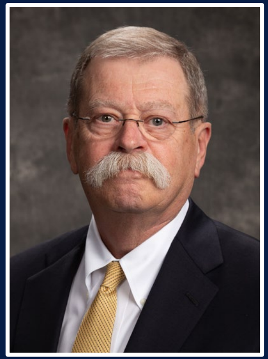
Elizabeth F. Carson

Kimberly S. Chaney

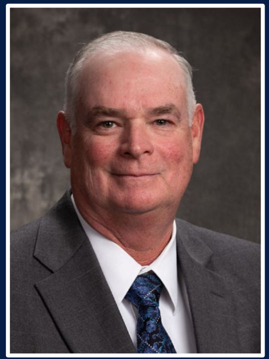
Alexandra C. Chiaruttini

Frank Elsner, III

James P. Helt

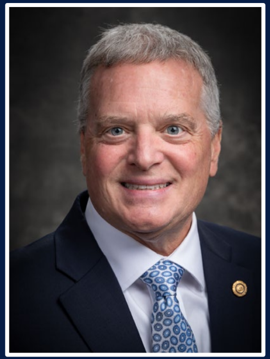


Scott L. Kelley



James J. Lott

Donna M. Newell



John M. Polli

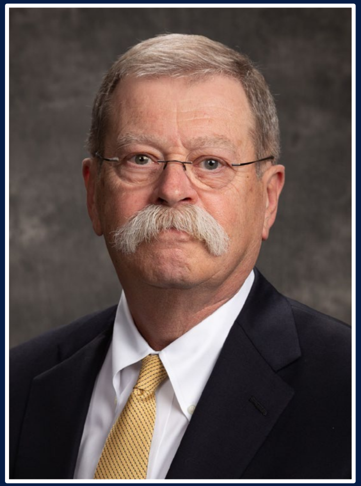
Daniel W. Potts

D. Arthur Seibel, Jr.

Retiring Board of Directors

Daniel W. Potts

Served on the Board of Directors since 2004 for 22 years.



Scott L. Kelley

Served on the Board of Directors since 2012 for 14 years.

James P. Helt
President & CEO

Meeting Agenda

- Call to Order
- Proof of Notice of Meeting and Quorum
- Description of Proposals to be Voted On
- Voting and Results
- Adjournment of Business Meeting
- Management Presentations
- Shareholder Questions & Answers

Call to Order, Quorum & Business Matters

Voting and Results

Forward-Looking Statements

During the course of this presentation, there may be projections and forward-looking statements regarding events or the future financial performance of ACNB Corporation. We wish to caution you that these forward-looking statements involve certain risks and uncertainties, including a variety of factors that may cause actual results to differ materially from the anticipated results expressed in these forward-looking statements. ACNB Corporation assumes no duty to update the forward-looking statements made in this presentation. You are encouraged to review the risk factors and other cautionary statements regarding forward-looking information described in other documents ACNB Corporation files from time to time with the Securities and Exchange Commission including the Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and any Current Reports on Form 8-K.

Management Presentations

James P. Helt

President & CEO

Jason H. Weber

EVP, Treasurer & Chief Financial Officer

Experienced Executive Management Team

37 years
In financial services
17 years
At ACNB

James P. Helt
President & Chief Executive Officer

28 years
In financial services
4 years
At ACNB

Jason H. Weber
EVP, Treasurer & Chief Financial Officer

24 years
In financial services
21 years
At ACNB

Laurie A. Laub
EVP, Chief Credit Officer

39 years
In financial services
1 year
At ACNB

Teresa L Gregory
President, Traditions Mortgage,
A Division of ACNB Bank

34 years
In financial services
3 years
At ACNB

Brett D. Fulk
EVP, Chief Strategy Officer

35 years
In financial services
2 years
At ACNB

Mark E. Blacksten
EVP, Maryland Market President

23 years
In financial services
3 years
At ACNB

Andrew A. Bradley
SVP, Chief Risk Officer

36 years
In financial services
1 year
At ACNB

Michael E. Huson
SVP, York / Lancaster / Berks
Market President

43 years
In financial services
17 years
At ACNB

Douglas A. Seibel
EVP, Chief Lending Officer

26 years
In human resources
5 years
At ACNB

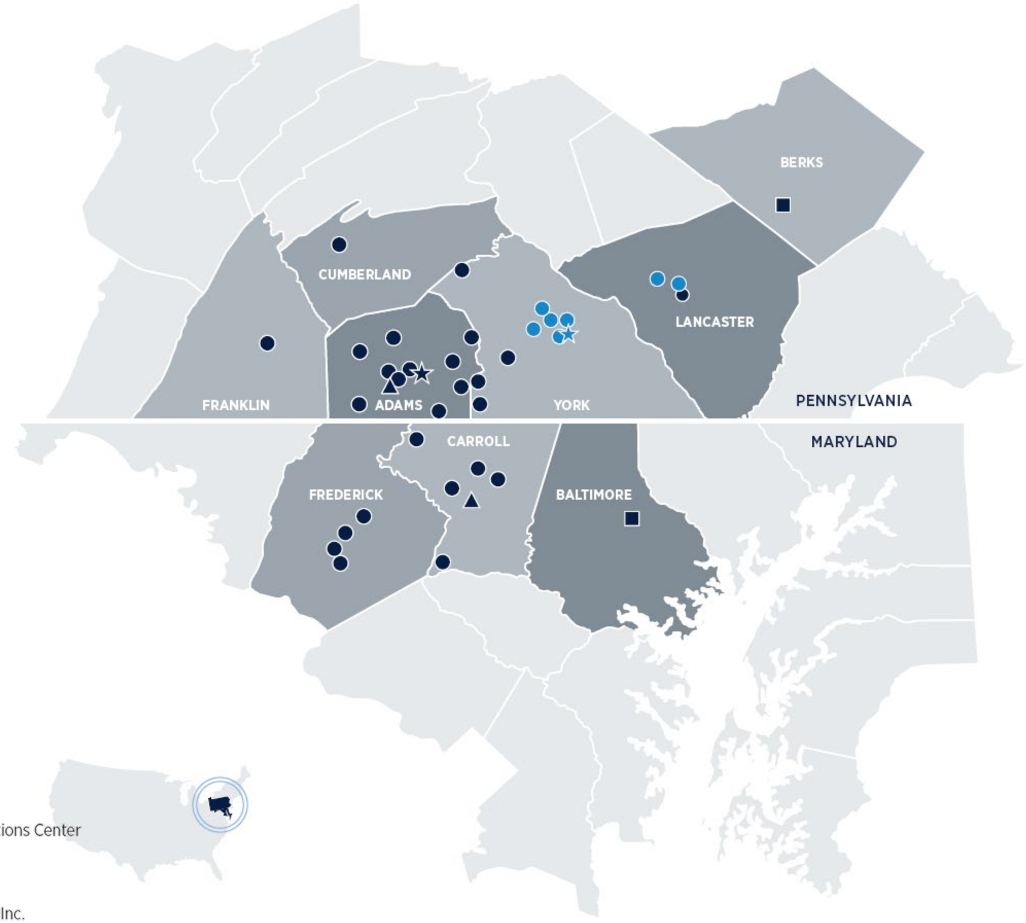
Emily E. Berwager
SVP, Chief Human Resources Officer

13 years
In legal services
10 years
At ACNB

Kevin J. Hayes
SVP, General Counsel, Secretary and
Chief Governance Officer

Corporate Profile

Mid-Atlantic commercial financial holding company for ACNB Bank and ACNB Insurance Services, which serve businesses and communities in South Central Pennsylvania and Northern Maryland.



Our Locations

- ★ ACNB Corporation Operations Center
- ● ACNB Bank
- ■ ACNB Bank Loan Office
- ▲ ACNB Insurance Services, Inc.
- ● Traditions Bank, A Division of ACNB Bank
- ★ Traditions Center

Visit acnb.com and acnbinsurance.com for specific locations.

Ticker	Nasdaq: ACNB
Total Assets	$3.3B
Total Loans	$2.3B
Market Capitalization	$524M
Float	96%
Average Daily Volume (3-Mo)	58K
Common Shares Outstanding	10.3M
Institutional Ownership	~38%
Insider Ownership	~4%
Price/EPS (NTM)	9.49
Price/Book Value Per Share	1.23x
Price/Tangible Book Value Per Share	1.54x
Dividend Yield	3.31%
Share Price – 04/30/2026	$50.69
52-Week High	$53.89
52-Week Low	$40.15
ROAA (MRQ)	1.71%
ROAE (MRQ)	12.97%
FTE NIM (MRQ)	4.46%

Market pricing data source is S&P Capital IQ Pro as of April 30, 2026.
Ownership data source is S&P Capital IQ Pro as of most recent available; financial data as of or for the three months ending March 31, 2026.
Source: ACNB Public Filings and Internal Documents.

Investment Highlights

Experienced Management Team	• Proven management team with successful track record • Approximately 338 years of combined experience
Commercially Focused Loan Portfolio	• Commercial loans/total loans* ratio of approximately 68% • Average commercial loan yield of 6.34%* • Attractive PA and MD growth markets
Stable and Low-Cost Deposit Base	• 165+ year-old bank with loyal customer base and leading market share in its core PA markets • Strong presence in affluent and dynamic MD markets • 1.36% cost of interest-bearing deposits • Noninterest bearing demand deposits are approximately 23% of the deposit portfolio
Commitment to Noninterest Income to Diversify Revenue	• ~19.4% noninterest income to revenues†† driven by insurance services, mortgage and wealth management • ~$739 million in assets under management or administration in wealth management
Focus on Expense Management to Create Efficiencies and Support Investments into Improving Customer Experience	• ~18% reduction in net branch count from year-end 2020 to year-end 2024 • Added eight branches with Traditions Bancorp, Inc. ("Traditions") acquisition and consolidated two branches into ACNB Bank branches in 2025 • Undertaking enterprise modernization and digital transformation
Strong Profitability	• Core return on average assets†† of 1.69% and core return on average equity†† of 13.38%
Actively Managing Strong Capital Position	• Strong capital position provides flexibility to return capital to shareholders and fund prudent growth of the company • 10.60% tangible common equity/tangible assets†† and regulatory ratios well above internal minimums • Closed strategic acquisition of Traditions in the first quarter of 2025
Stable Asset Quality	• 0.46% NPLs/loans • 0.02% NCOs/avg. loans • 1.02% allowance/loans and 221% allowance/NPLs
Best-in-Class Franchise with Top-Tier Performance	**Profitability** ***ROAA:*** ACNB (1.69%††), Top 200 Banks[1] (1.25%) ***ROAE:*** ACNB (13.4%††), Top 200 Banks[1] (10.9%) ***NIM:*** ACNB (4.36%), Top 200 Banks[1] (3.64%) **Credit & Capital** ***NCOs/Avg. Loans:*** ACNB (0.02%), Top 200 Banks[1] (0.17%) ***TCE/TA:*** ACNB (10.60%), Top 200 Banks[1] (8.90%) ***Total RBC:*** ACNB (16.54%), Top 200 Banks[1] (14.73%)

* C&I, CRE, multifamily, farm and construction and development loans as percentage of total loans. Yield is on a fully taxable equivalent.

†† Non-GAAP financial measure; Refer to the calculation on the pages titled "Reconciliation of Non-GAAP Measures" at the end of this presentation.

1) Represents the top 200 major exchange-traded banks as defined by total assets as of the most recently reported quarter, excluding merger targets; reflects median values.
Financial data as of or for the three months ending 12/31/25. Source: Company data from public filings and internal sources.

Overview of 2025 Results

Financial Summary

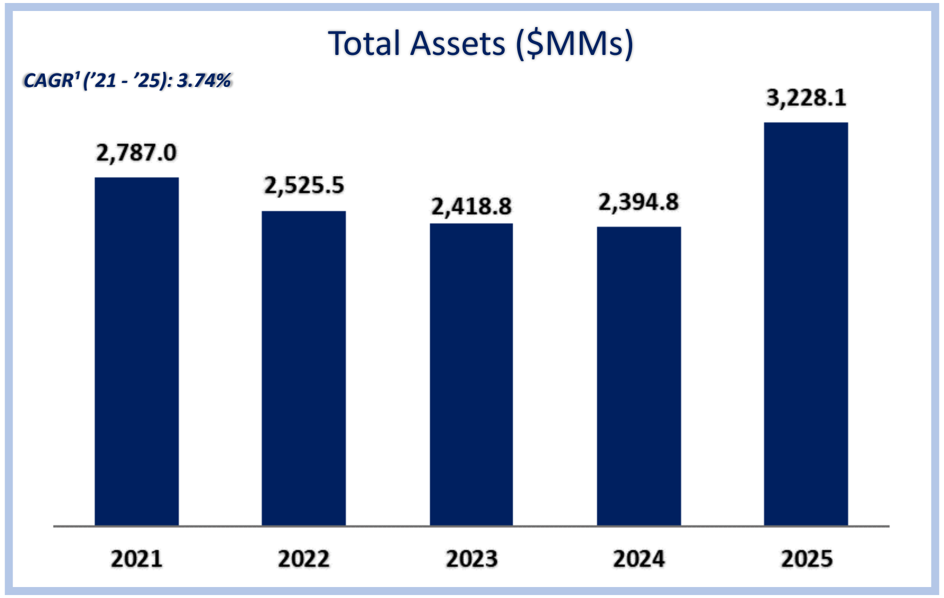
- Strong operating results in 2025.
- Increase in net income driven primarily by the acquisition of Traditions Bancorp, Inc.
- Profitability ratios remain consistently strong.

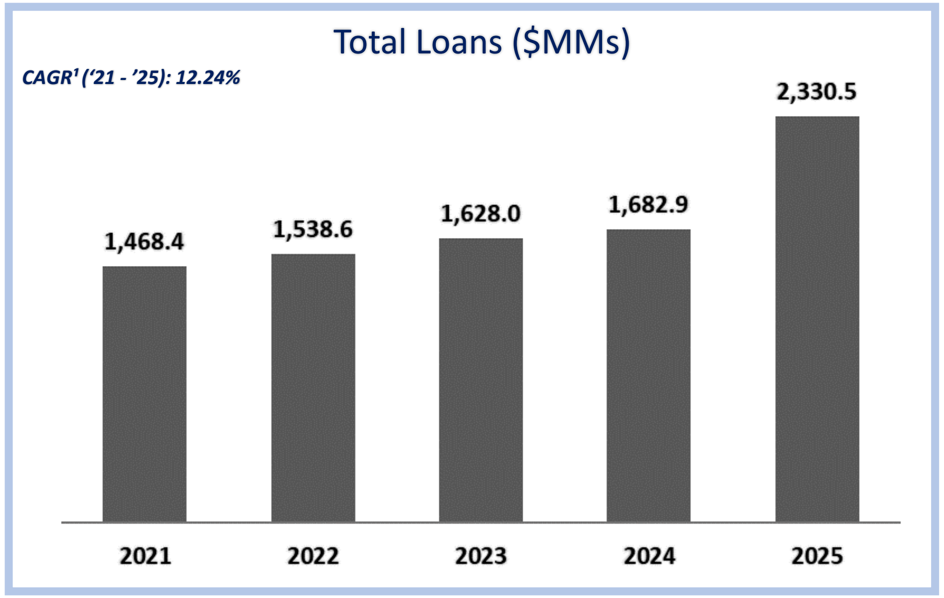
Dollars in thousands, except per share data	For the Year Ended December 31, 2025	2024	2023	2022	2021
INCOME STATEMENT DATA					
Interest income	$ 163,212	$ 107,465	$ 96,640	$ 87,049	$ 78,159
Interest expense	40,122	23,854	8,320	3,624	6,915
Net interest income	123,090	83,611	88,320	83,425	71,244
Provision for (reversal of) credit losses	5,262	(2,437)	860	—	50
(Reversal of) provision for unfunded commitments	(532)	(326)	(16)	—	—
Net interest income after provisions for credit losses and unfunded commitments	118,360	86,374	87,476	83,425	71,194
Noninterest income	28,609	24,730	18,445	21,807	22,776
Noninterest expenses	100,515	70,685	66,072	60,281	58,951
Income before income taxes	46,454	40,419	39,849	44,951	35,019
Provision for income taxes	9,403	8,573	8,161	9,199	7,185
Net income	$ 37,051	$ 31,846	$ 31,688	$ 35,752	$ 27,834
BALANCE SHEET DATA (AT YEAR-END)					
Assets	$ 3,228,126	$ 2,394,830	$ 2,418,847	$ 2,525,507	$ 2,786,987
Securities	$ 531,131	$ 459,472	$ 517,221	$ 620,250	$ 446,161
Loans, net	$ 2,306,842	$ 1,665,630	$ 1,608,019	$ 1,520,749	$ 1,449,394
Deposits	$ 2,450,185	$ 1,792,501	$ 1,861,813	$ 2,198,975	$ 2,426,389
Borrowings	$ 320,116	$ 271,159	$ 252,174	$ 62,954	$ 69,902
Stockholders' equity	$ 419,974	$ 303,273	$ 277,461	$ 245,042	$ 272,114
COMMON SHARE DATA					
Earnings per share—basic	$ 3.61	$ 3.75	$ 3.72	$ 4.15	$ 3.19
Cash dividends declared	$ 1.38	$ 1.26	$ 1.14	$ 1.06	$ 1.03
Book value per share	$ 40.63	$ 35.61	$ 32.73	$ 28.78	$ 31.35
Weighted average number of common shares	10,259,179	8,503,473	8,507,803	8,623,012	8,714,926
Dividend payout ratio	38.82 %	33.64 %	30.62 %	25.50 %	32.22 %
PROFITABILITY RATIOS AND CONDITION					
Return on average assets	1.16 %	1.31 %	1.32 %	1.31 %	1.03 %
Return on average equity	9.44 %	10.94 %	12.23 %	14.35 %	10.52 %
Average stockholders' equity to average assets	12.27 %	11.95 %	10.83 %	9.15 %	9.81 %
SELECTED ASSET QUALITY RATIOS					
Non-performing loans to total loans	0.46 %	0.40 %	0.26 %	0.25 %	0.42 %
Net charge-offs to average loans outstanding	0.01 %	0.02 %	0.02 %	0.08 %	0.08 %
Allowance for credit losses to total loans	1.02 %	1.03 %	1.23 %	1.16 %	1.30 %
Allowance for credit losses to non-performing loans	220.80 %	253.67 %	478.53 %	463.08 %	306.05 %

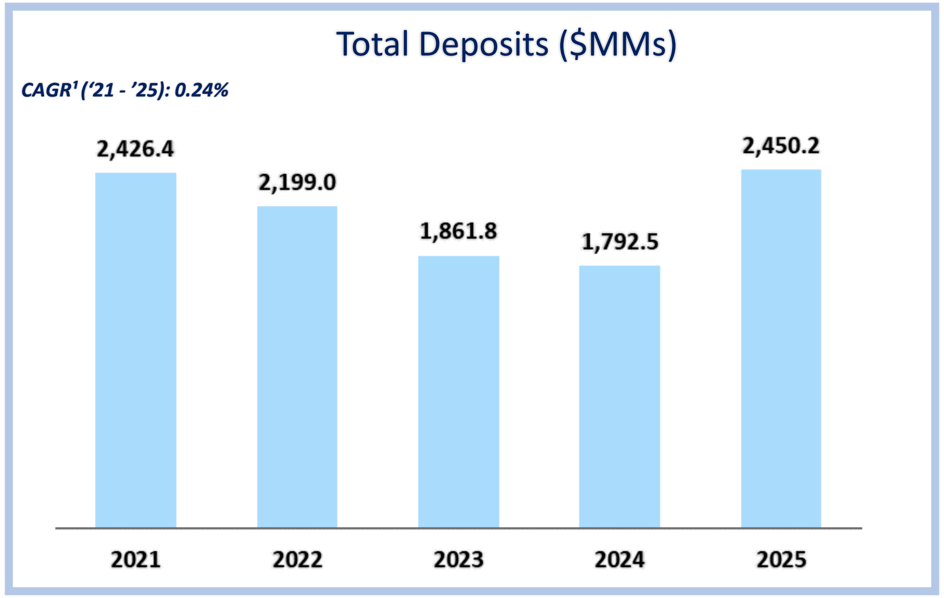
Source: ACNB Public filings and Internal Documents.

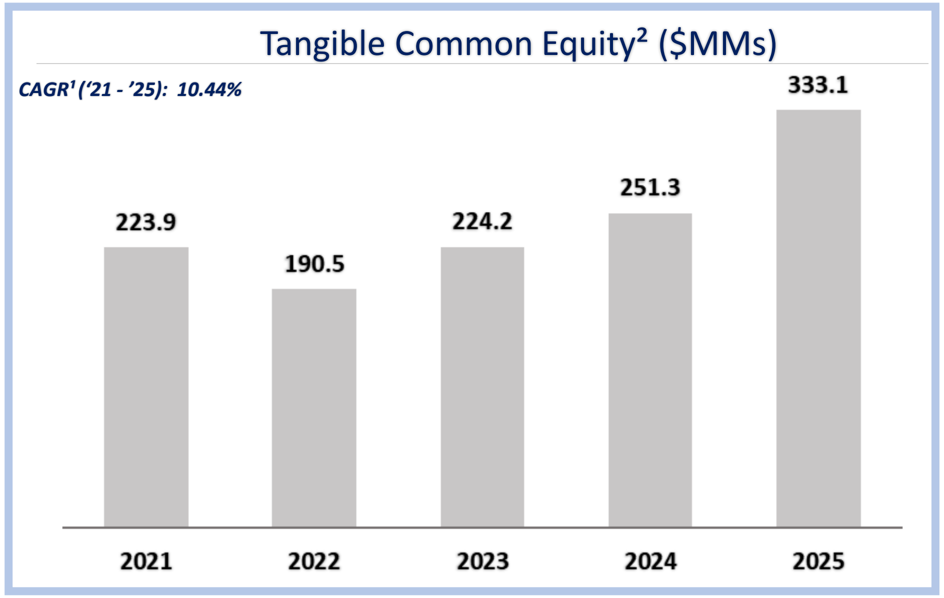
ACNB Corporation

Balance Sheet Trends





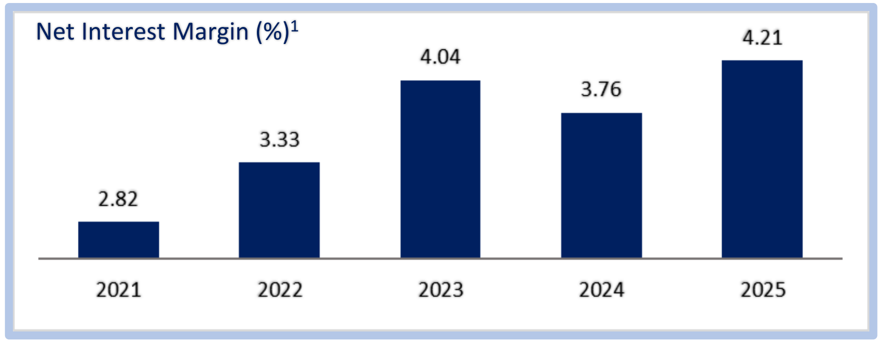


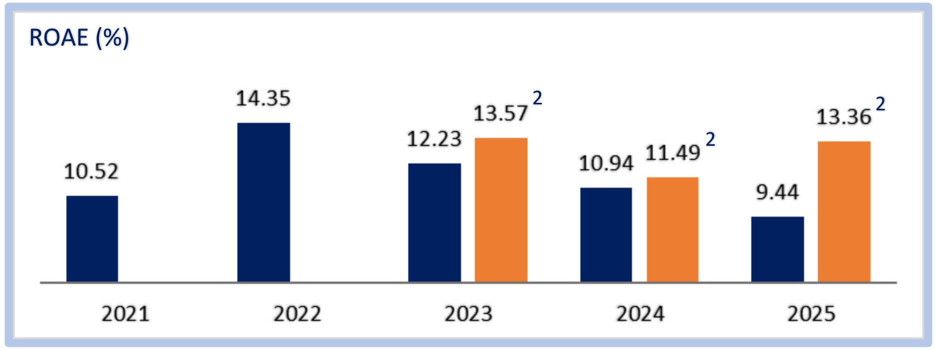


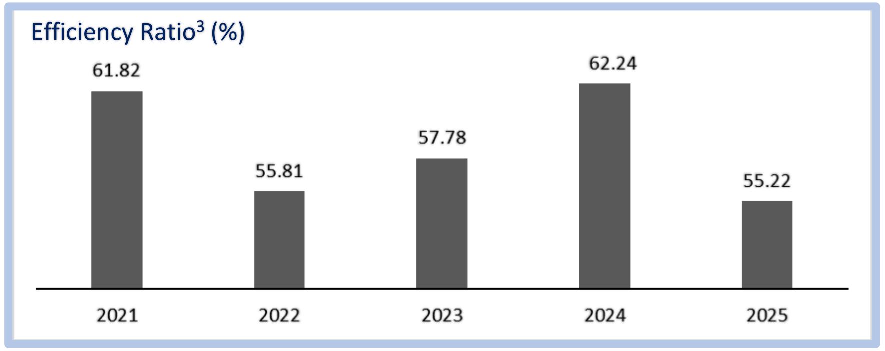
1. Compounded Annual Growth Rate (CAGR).
2. Non-GAAP financial measure. Refer to the calculation on the page titled "Reconciliation of Non-GAAP Measures" at the end of this presentation.

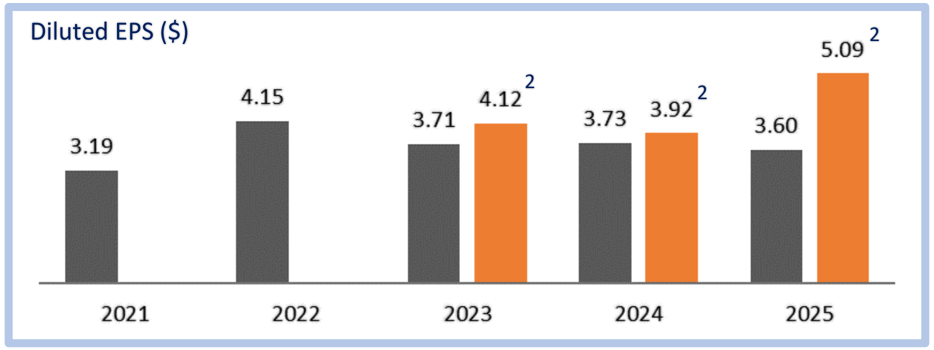
Source: ACNB Public filings and Internal Documents.

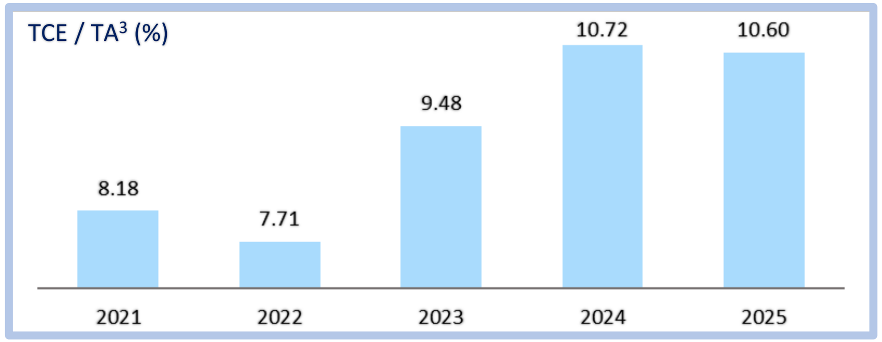
Performance Over Time

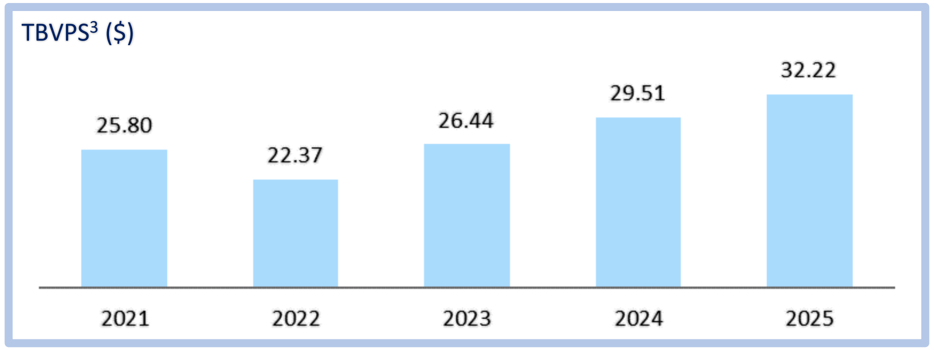












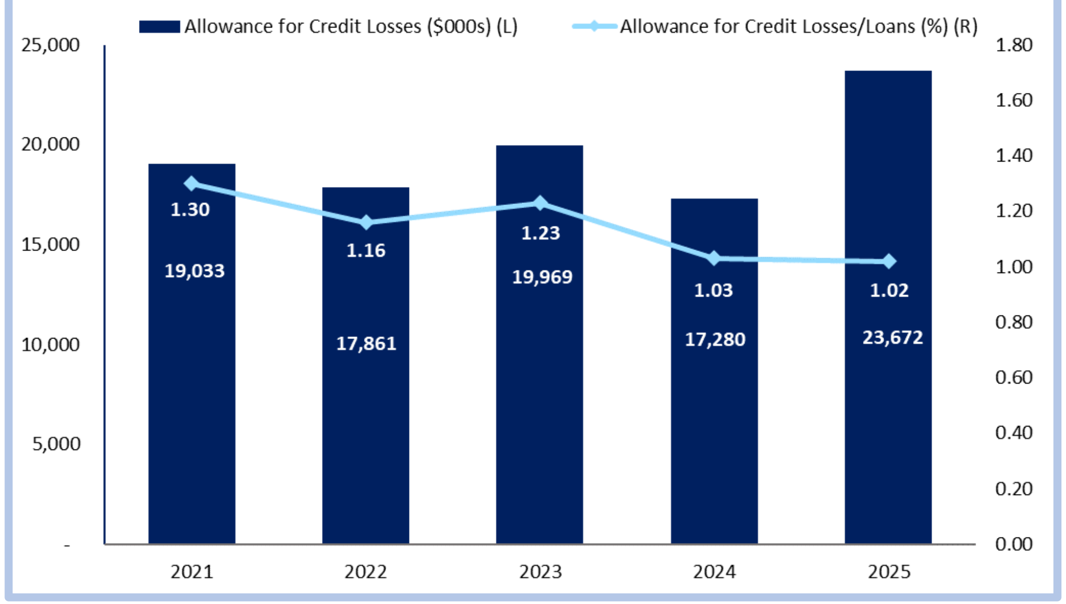
1. Non-FTE.
2. Excluding the strategic balance sheet repositioning, net of the corresponding tax impact, in the amount of $3.5 million for the year ended December 31, 2023 (Non-GAAP); Excluding the discrete merger expenses incurred as a result of the acquisition and integration of Traditions Bancorp, Inc., net of the corresponding tax impact, in the amount of $1.6 million for the year ended December 31, 2024; Excluding the discrete merger expenses and the initial loan loss provision for non-purchased credit deteriorated loans incurred as a result of the acquisition and integration of Traditions Bancorp, Inc., net of the corresponding tax impact, in the amount of $12.6 million and excluding the strategic balance sheet repositioning, net of the corresponding tax impact, in the amount of $2.8 million for the year ended December 31, 2025.
3. Non-GAAP financial measure. Refer to the calculation on the page titled “Reconciliation of Non-GAAP Measures” at the end of this presentation.

Source: ACNB Public filings and Internal Documents.

Prudent Reserve Discipline

	For the Year Ended December 31,				
In $000s unless otherwise stated	**2021**	**2022**	**2023**	**2024**	**2025**
Allowance for Credit Losses ("ACL")					
Allowance for Credit Losses —Beginning of Period	20,226	19,033	17,861	19,969	17,280
Impact of CECL	-	-	1,618	-	-
Allowance established for acquired PCD loans	-	-	-	-	1,464
Less: Charge-offs	(1,318)	(1,286)	(506)	(356)	(423)
Add: Recoveries	75	114	136	104	89
Add: Provision Expense (Reversal)	50	-	860	(2,437)	5,262
Allowance for Credit Losses—End of Period	**19,033**	**17,861**	**19,969**	**17,280**	**23,672**

Trends in ACL



ACL Overview

- ACNB actively monitors its loan portfolio to maintain strong asset quality.
- On January 1, 2023, the Corporation adopted Topic 326, universally referred to as CECL; Day one impact resulted in $1.6 million increase in the ACL.
- Provision expense in 2025 driven primarily by the acquisition of Traditions Bancorp, Inc.

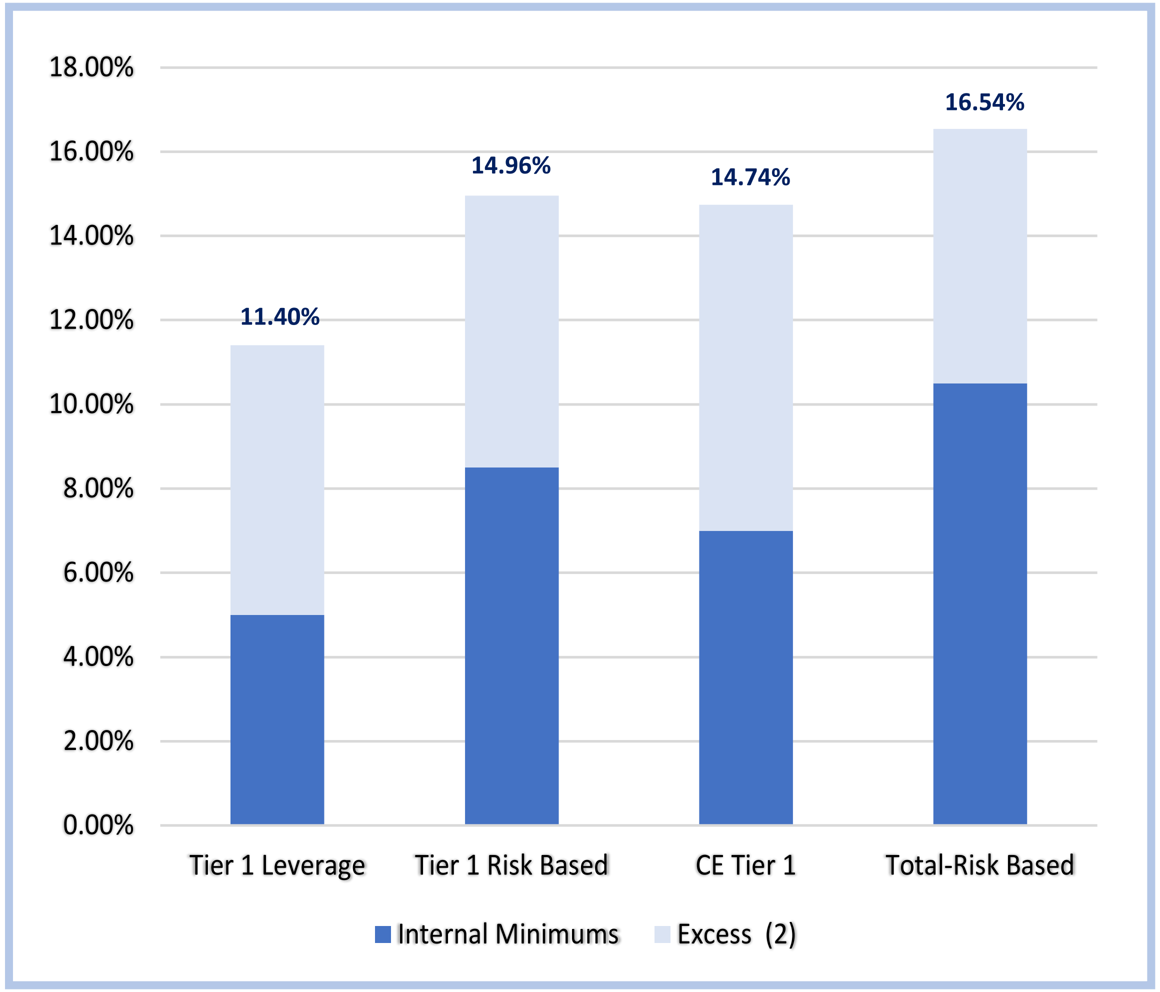
Source: ACNB Public filings and Internal Documents.

Strong Capital Position

Commentary

- Capital ratios exceed regulatory and internal minimum requirements.
- Quarterly cash dividend increased to $0.38 per share for the quarter ending December 2025 compared to $0.32 per share for the quarter ending December 2024.
- Repurchased 264,393 shares of ACNB common stock in open market transactions for the twelve months ended December 31, 2025.

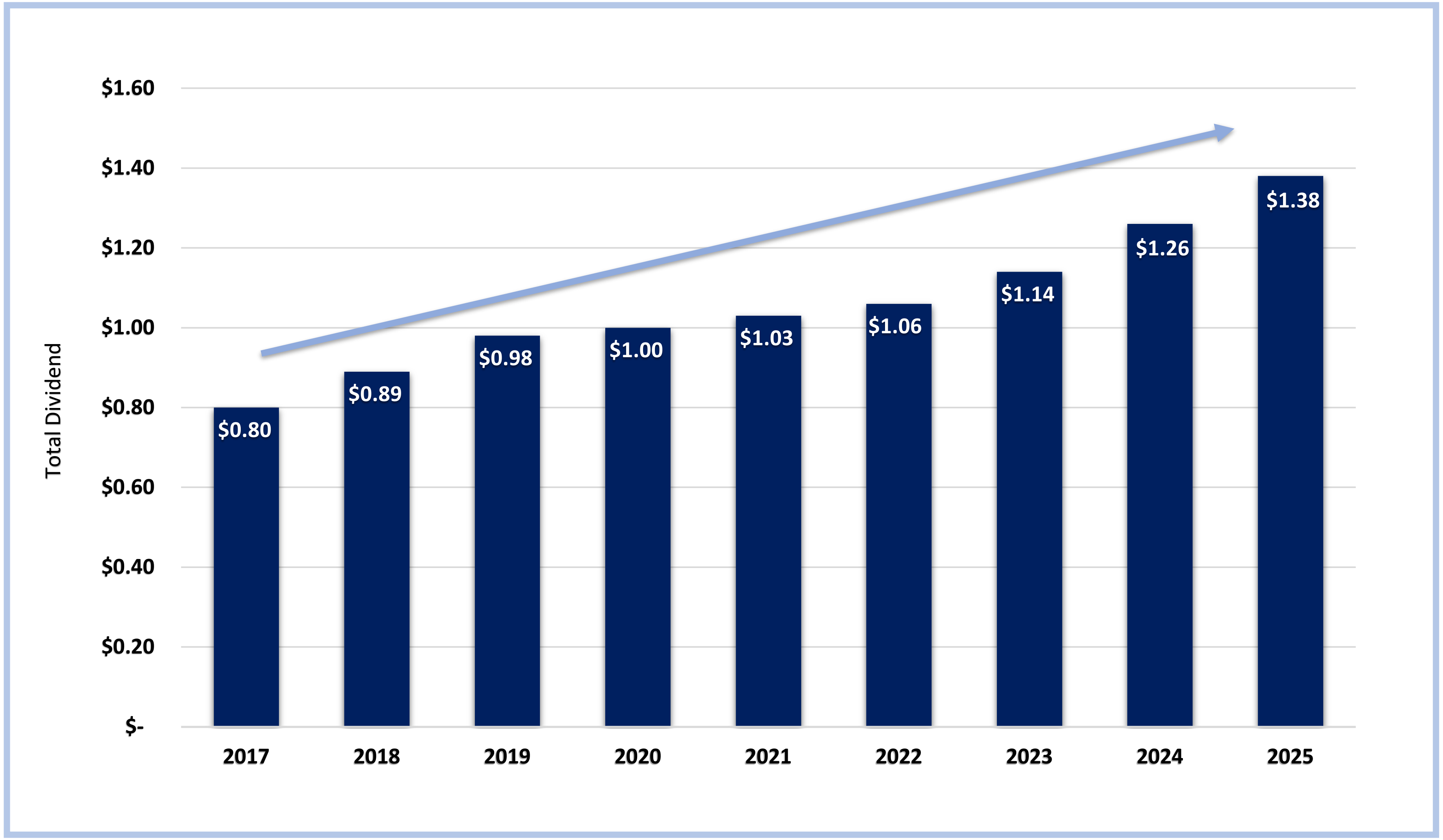
Capital Ratios[1]



1. Consolidated regulatory capital ratios as of 12/31/2025.
2. Excess capital defined as capital in excess of the regulatory capital minimums and 250 basis points capital conservation buffer, except for Tier 1 leverage ratio; Tier 1 leverage ratio is capital in excess of well-capitalized minimum.

Source: ACNB Public filings and Internal Documents.

Dividend Analysis 2017 to Present

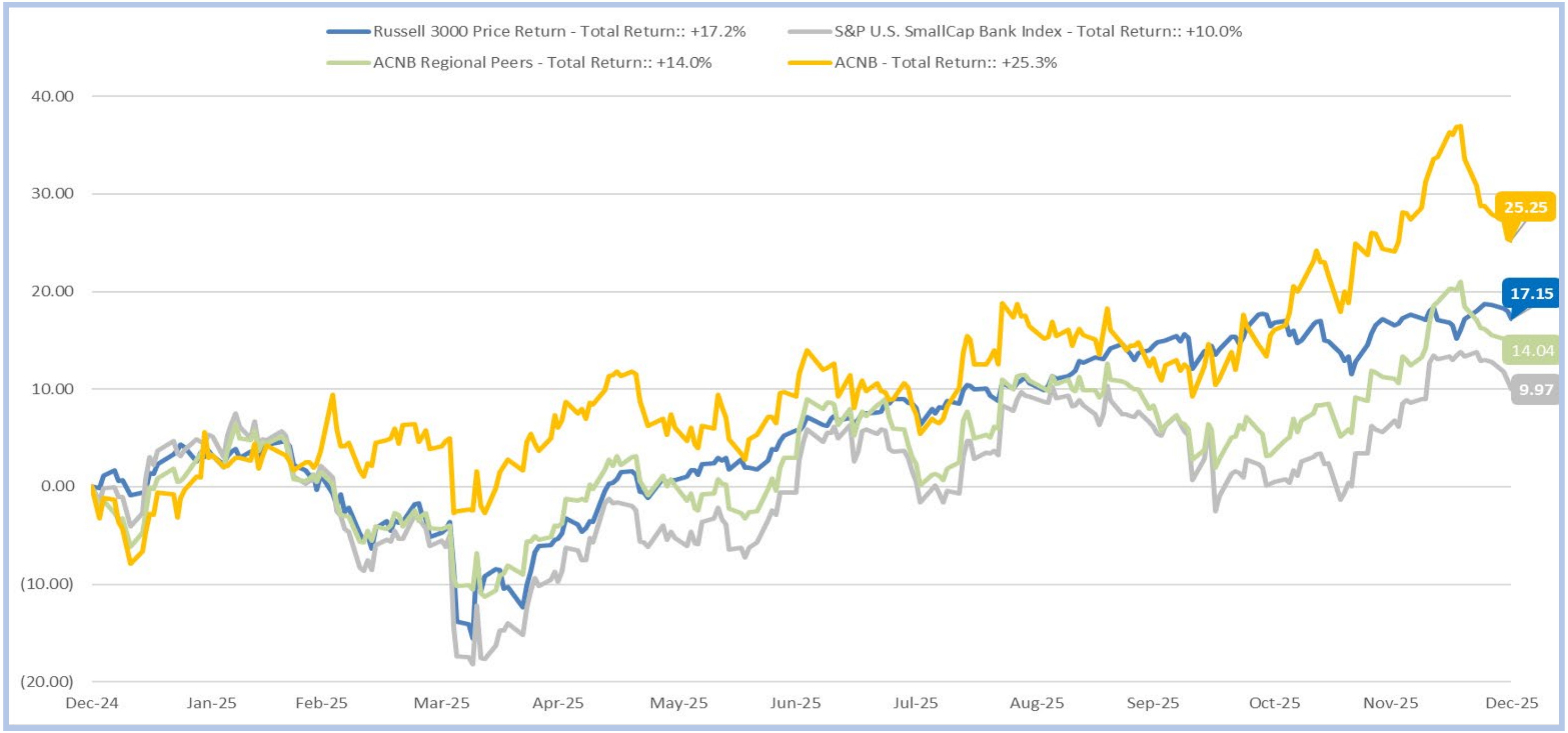


Cash Dividend in 2017 was $0.80 compared to $1.38 in 2025(73%↑)

Source: ACNB Public filings and Internal Documents.

Total Shareholder Return: 1-Year

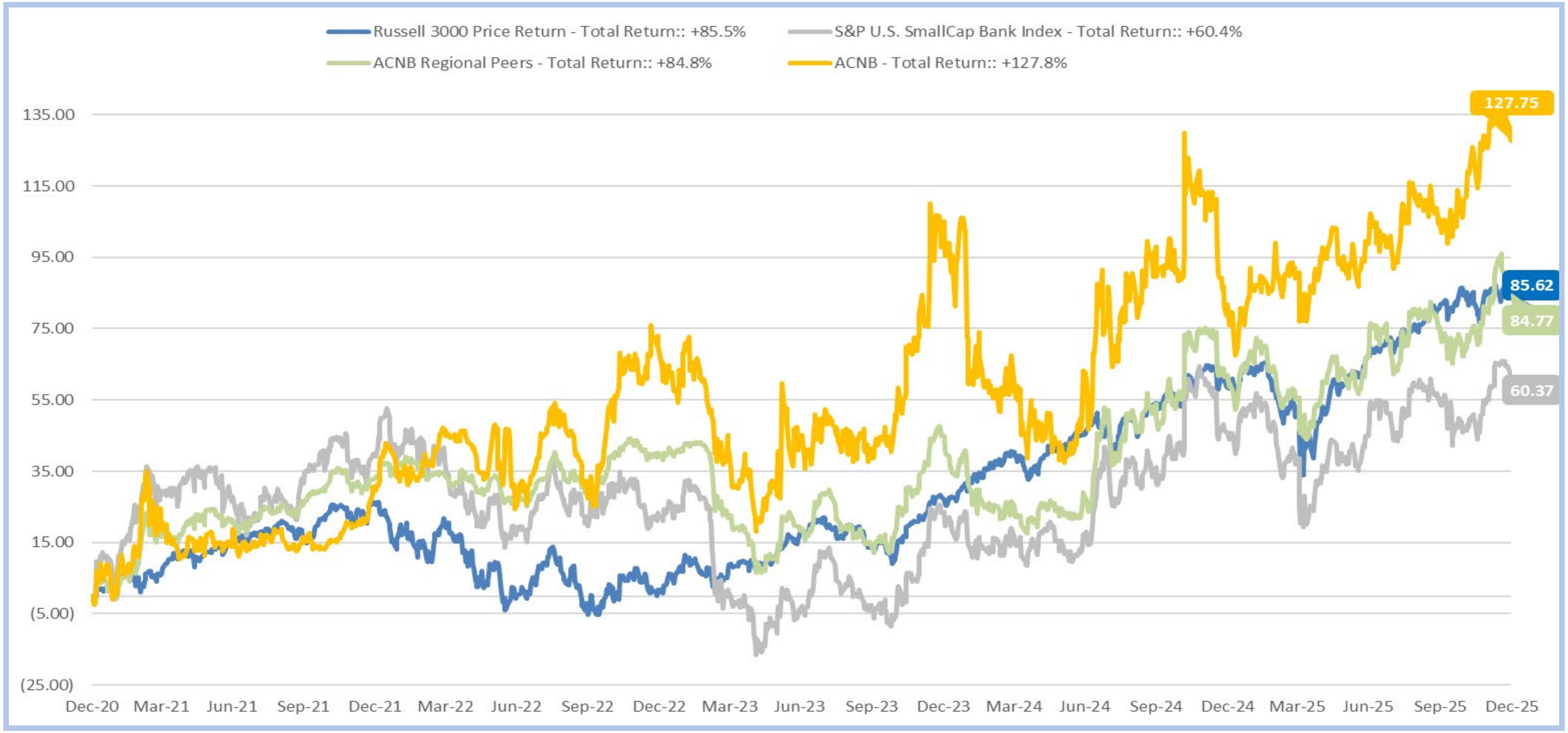
- ACNB outperformed the bank and broader market indices and its peer group over the last year ...



Source: S&P Capital IQ Pro; Data from 12/31/2024 to 12/31/2025
Note: See peer group at the end of this presentation

Total Shareholder Return: 5-Year

...and outperformed those same indices over the past 5 years.



Source: S&P Capital IQ Pro; Data from 12/31/2020 to 12/31/2025
Note: See peer group at the end of this presentation

ACNB Corporation

2026 First Quarter Financial Highlights

➢ Net Income =	$13.7M
➢ Diluted EPS =	$1.32
➢ Tangible Book Value Per Share[1] =	$32.99
➢ Return on Average Assets =	1.71%
➢ Return on Average Equity =	12.97%
➢ FTE Net Interest Margin =	4.46%
➢ Non-Performing Assets to Total Assets =	0.29%
➢ Allowance for Credit Losses to Totals Loans =	1.01%

Source: April 23, 2026 ACNB Corporation Press Release
1 - Non-GAAP financial measure. Refer to the calculation on the page titled "Non-GAAP Reconciliation" at the end of the April 23, 2026 ACNB Corporation Press Release

2026 Second Quarter Announced Capital Actions

- Declared a regular quarterly cash dividend of $0.42 per share of ACNB Corporation common stock payable on June 15, 2026, to shareholders of record as of June 1, 2026.

- Declared a one-time special cash dividend of $0.50 per share of ACNB Corporation common stock payable on June 15, 2026, to shareholders of record as of June 1, 2026.

- New plan to repurchase, in open market transactions at prevailing market prices, up to 310,000, or approximately 3.0%, of the outstanding shares of ACNB's common stock.

Source: April 29, 2026 ACNB Corporation Press Release

Analyst Coverage of ACNB Corporation

HOVDE GROUP

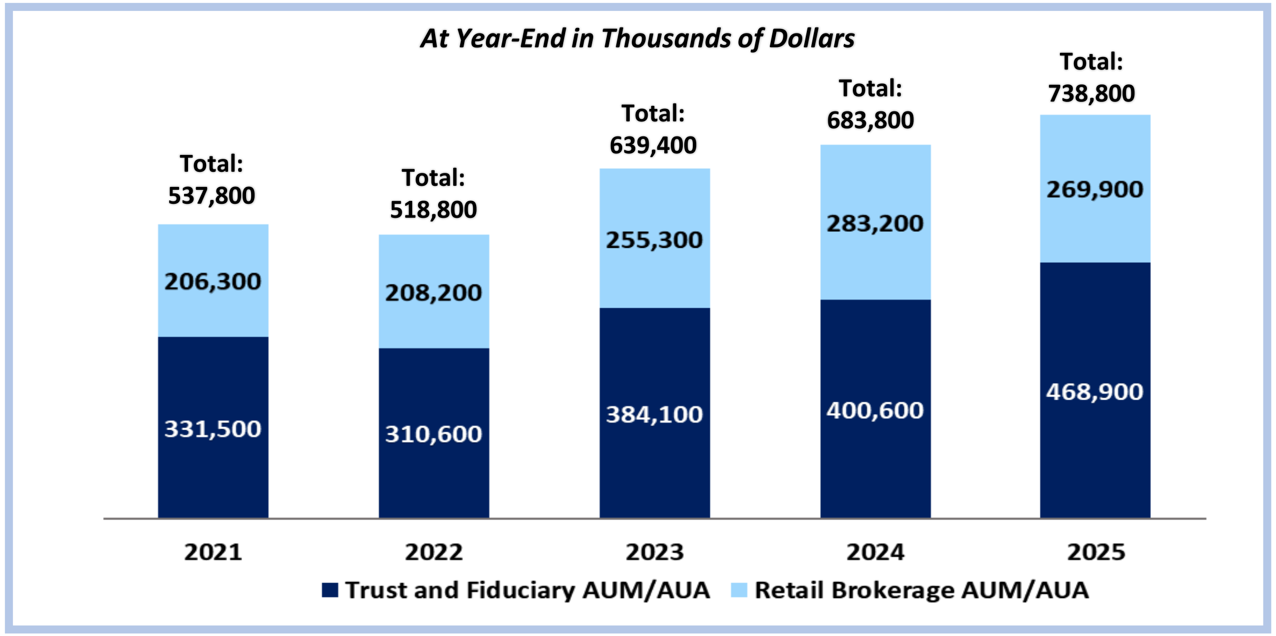
Janney

PIPER | SANDLER

RAYMOND JAMES

Wealth Management

Mark P. Bernier
SVP, Wealth Management Officer



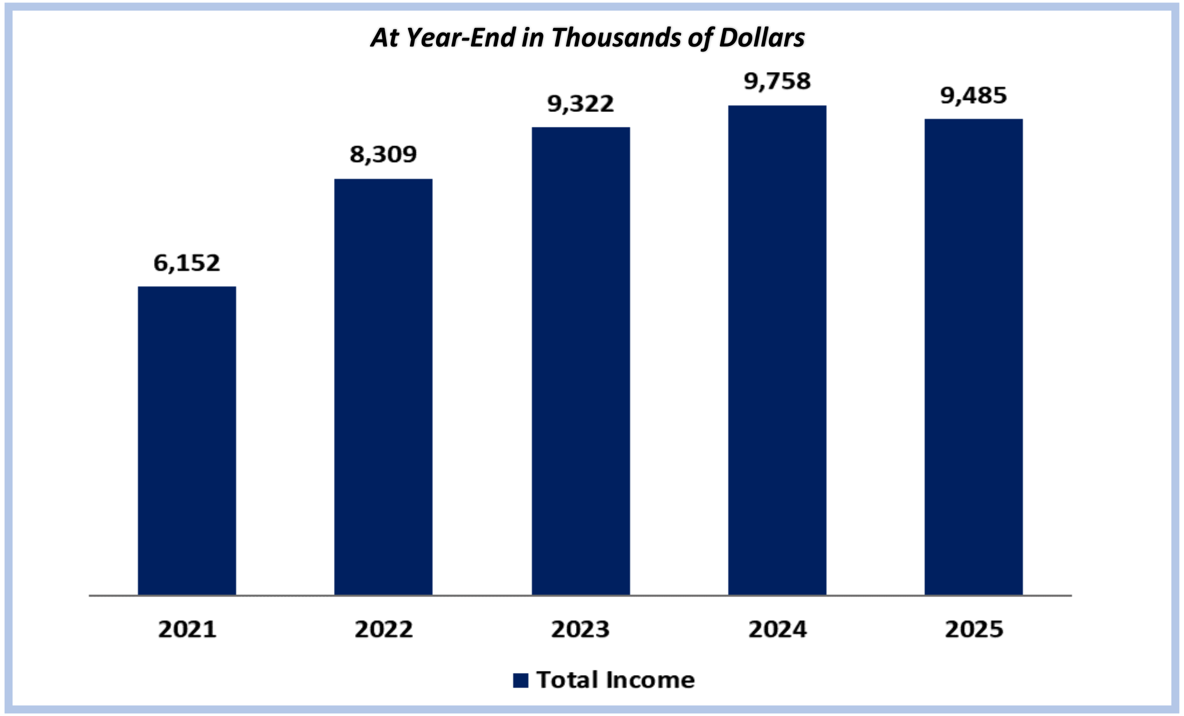
- ACNB's Wealth Management business derives a majority of its revenue from noninterest income consisting of trust, investment advisory and brokerage, and other servicing fees.
- Wealth Management clients are located largely within the Bank's primary geographic markets.
- Substantial revenues are generated from investment management agreements with clients.
  - ➢ Under these agreements, fee income is typically generated as a percentage of the market value of assets under management/administration.
- Income from Wealth Management activities increased by 6% from 2024 to 2025 going from $4,226,000 to $4,475,000.

1. Securities and certain insurance products are offered through Cetera Investment Services, LLC, a registered broker-dealer and FINRA member, and advisory services are offered through Cetera Investment Advisers, LLC. Neither firm is affiliated with ACNB.

Source: ACNB Public filings and Internal Sources

ACNB Insurance Services, Inc.

Mark A. Westcott
President & Chief Executive Officer



- ACNB Insurance Services, Inc. is a full-service insurance agency, with licenses in 46 states, offering a broad range of property, casualty, health, life and disability insurance to both personal and commercial clients.
- The agency is working to leverage the Traditions Bank acquisition for synergies and revenues across both the insurance and banking subsidiaries.
- The Insurance agency represents the largest source of Other Income for the Corporation. Total Income for the agency decreased by 2.8% in 2025 due to policy cancellations and the timing of renewals in the year.

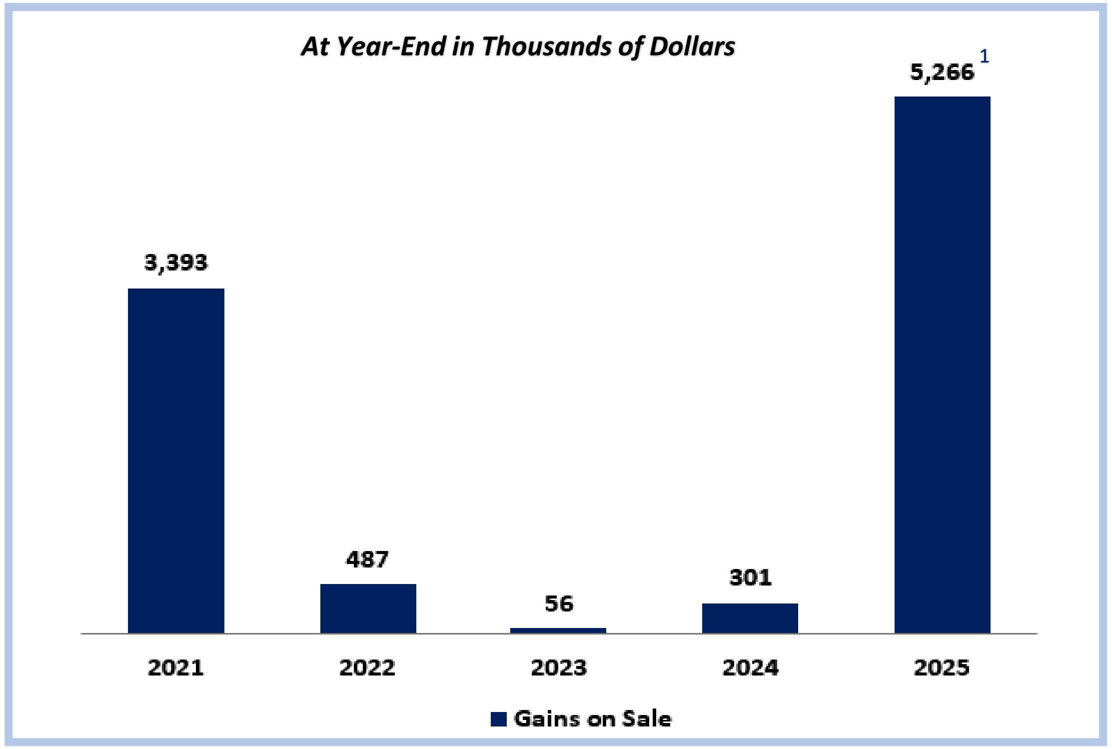
Source: ACNB Public filings and Internal Sources

Traditions Mortgage

A Division of ACNB Bank

Teresa L. Gregory
President, Traditions Mortgage,
A Division of ACNB Bank

TRADITIONS MORTGAGE
A Division of ACNB Bank



- **Exceptional Growth:** Increased production from $34.9MM to $273.4MM (+684% year-over-year) [1]
- **Market Leadership:** Ranked #1 Purchase Money Lender in Adams & York Counties
- **Expanding Homeownership:** Helped 409 first-time homebuyers achieve the dream of homeownership

1. Acquired Traditions Bank in February 2025; results for 2025 includes both ACNB Bank and Traditions Mortgage, A Division of ACNB Bank.

Source: ACNB Public filings and Internal Sources

Accolades

BankDirector RankingBanking THE BEST U.S. BANKS

BankDirector RankingBanking TOP 25 U.S. BANKS

Central Penn Business Journal FASTEST GROWING COMPANIES

Forbes 2025 AMERICA'S BEST BANKS IN EACH STATE

Frederick magazine

Celebrate Gettysburg's Greatest Winner

United Way
United Way of Adams County, Inc.

Pick of the Counties
As Voted By Readers Of The Gettysburg Times

Carroll 2025 Readers' Choice Awards Magazine

BUILDING A STRONGER TOMORROW

Our Vision

To be the independent financial services provider of choice in the communities served by building relationships and finding solutions.

Shareholder Questions & Answers

Thank You &
Meeting Adjournment

Stock Symbol: ACNB (Nasdaq)

www.acnb.com

ACNB Peers

Name	Ticker	Name	Ticker
Arrow Financial Corporation	AROW	Somerset Trust Holding Company	SOME
First Bank	FRBA	Norwood Financial Corp.	NWFL
Capital Bancorp, Inc.	CBNK	Hanover Bancorp, Inc.	HNVR
BCB Bancorp, Inc.	BCBP	Esquire Financial Holdings, Inc.	ESQ
Ponce Financial Group, Inc.	PDLB	Princeton Bancorp, Inc.	BPRN
Citizens & Northern Corporation	CZNC	ENB Financial Corp	ENBP
Citizens Financial Services, Inc.	CZFS	Parke Bancorp, Inc.	PKBK
Unity Bancorp, Inc.	UNTY	Franklin Financial Services Corporation	FRAF
Fidelity D & D Bancorp, Inc.	FDBC	First United Corporation	FUNC
Chemung Financial Corporation	CHMG	Lyons Bancorp Inc.	LYBC
Orange County Bancorp, Inc.	OBT	Northeast Community Bancorp, Inc.	NECB
Meridian Corporation	MRBK		

Reconciliation of Non-GAAP Measures

<u>Note</u>: *The Corporation has presented the following non-GAAP financial measures because it believes that these measures provide useful and comparative information to assess trends in the Corporation's results of operations and financial condition. These non-GAAP financial measures are frequently used by securities analysts, investors and other interested parties in the evaluation of companies in the Corporation's industry. Investors should recognize that the Corporation's presentation of these non-GAAP financial measures might not be comparable to similarly-titled measures of other corporations. These non-GAAP financial measures should not be considered a substitute for GAAP basis measures, and the Corporation strongly encourages a review of its condensed consolidated financial statements in their entirety.*

Reconciliation of Non-GAAP Measures

$ in 000's, except per share amounts	Three Months Ended, 12/31/2024	3/31/2025	6/30/2025	9/30/2025	12/31/2025
Tangible book value per share					
Stockholders' equity	$303,273	$386,883	$395,151	$408,642	$419,974
Less: goodwill and intangible assets	($52,023)	($90,284)	($89,143)	($88,014)	($86,884)
Tangible common stockholders' equity (numerator)	$251,250	$296,599	$306,008	$320,628	$333,090
Shares outstanding, less unvested shares, end of period (denominator)	8,515,347	10,506,822	10,442,269	10,387,135	10,337,757
Tangible book value per share	**$29.51**	**$28.23**	**$29.30**	**$30.87**	**$32.22**
Tangible common equity to tangible assets (TCE/TA Ratio)					
Stockholders' equity	$303,273	$386,883	$395,151	$408,642	$419,974
Less: goodwill and intangible assets	($52,023)	($90,284)	($89,143)	($88,014)	($86,884)
Tangible common stockholders' equity (numerator)	$251,250	$296,599	$306,008	$320,628	$333,090
Total assets	$2,394,830	$3,270,041	$3,259,528	$3,250,838	$3,228,126
Less: goodwill and intangible assets	($52,023)	($90,284)	($89,143)	($88,014)	($86,884)
Total tangible assets (denominator)	$2,342,807	$3,179,757	$3,170,385	$3,162,824	$3,141,242
Tangible common equity to tangible assets (TCE/TA Ratio)	**10.72%**	**9.33%**	**9.65%**	**10.14%**	**10.60%**

Source: ACNB Public filings and Internal Documents.

ACNB Corporation

Reconciliation of Non-GAAP Measures

$ in 000's	Three Months Ended,				
	12/31/2024	3/31/2025	6/30/2025	9/30/2025	12/31/2025
Efficiency Ratio					
Non-interest expense	$18,388	$29,335	$25,366	$22,361	$23,453
Less: intangible amortization	$304	$857	$1,141	$1,129	$1,130
Less: merger related expense	$885	$8,031	$1,943	$169	$575
Non-interest expense (numerator)	$17,199	$20,447	$22,282	$21,063	$21,748
Net interest income	$21,112	$27,090	$31,012	$32,137	$32,851
Plus: total non-interest income	$5,803	$7,184	$8,682	$8,411	$4,332
Less: gain on life insurance proceeds	$0	$254	$31	$0	$0
Less: net gains (losses) on sales or calls of securities	$0	$0	$22	$0	($3,557)
Less: net (losses) gains on equity securities	($28)	$14	$3	$9	$4
Total revenue (denominator)	$26,943	$34,006	$39,638	$40,539	$40,736
Efficiency ratio	**63.83%**	**60.13%**	**56.21%**	**51.96%**	**53.39%**
Non-interest income/revenue					
Non-interest Income	$5,803	$7,184	$8,682	$8,411	$4,332
Less: gain on life insurance proceeds	$0	$254	$31	$0	$0
Less: net gains (losses) on sales or calls of securities	$0	$0	$22	$0	($3,557)
Less: net (losses) gains on equity securities	($28)	$14	$3	$9	$4
Non-interest income (numerator)	$5,831	$6,916	$8,626	$8,402	$7,885
Net interest income	$21,112	$27,090	$31,012	$32,137	$32,851
Plus: non-interest income	$5,831	$6,916	$8,626	$8,402	$7,885
Revenue (denominator)	$26,943	$34,006	$39,638	$40,539	$40,736
Non-interest income/revenue	**21.64%**	**20.34%**	**21.76%**	**20.73%**	**19.36%**

Source: ACNB Public filings and Internal Documents.

Reconciliation of Non-GAAP Measures

$ in 000's

	Years Ended December 31,				
	2021	2022	2023	2024	2025
Non-interest income/revenue					
Non-interest Income	$22,776	$21,807	$18,445	$24,730	$28,609
Less: gain on life insurance proceeds	$101	$0	$0	$0	$285
Less: net (losses) gains on sales or calls of securities	$0	($234)	($5,240)	$69	($3,535)
Less: net (losses) gains on equity securities	$439	($298)	$18	($9)	$30
Less: gain on assets held for sale	$0	$0	$337	$0	$0
Less: net gains on sale of low income housing partnership	$0	$421	$0	$0	$0
Non-interest Income (numerator)	$22,236	$21,918	$23,330	$24,670	$31,829
Net interest income	$71,244	$83,425	$88,320	$83,611	$123,090
Plus: non-interest Income	$22,236	$21,918	$23,330	$24,670	$31,829
Revenue (denominator)	$93,480	$105,343	$111,650	$108,281	$154,919
Non-interest income/revenue	**23.79%**	**20.81%**	**20.90%**	**22.78%**	**20.55%**

$ in 000's

	For the three months ended:	
Core return on average assets	**3/31/2025**	**12/31/2025**
Net income	($272)	$10,805
Provision for credit losses on non-PCD loans, net of taxes	4,234	--
Plus: Loss on securities respositioning, net of taxes	--	2,768
Plus: Merger-related expense, net of taxes	6,214	447
Less: Gain on life insurance proceeds, net of taxes	197	--
Core net income (numerator)	$9,980	$14,020
Average assets (denominator)	$2,969,115	$3,285,232
Core return on average assets	**1.36%**	**1.69%**
Core return on average equity		
Core net income (numerator)	$9,980	$14,020
Average equity (denominator)	$360,446	$415,701
Core return on average equity	**11.23%**	**13.38%**
Core diluted earnings per share		
Core net income (numerator)	$9,980	$14,020
Weighted average shares diluted (denominator)	9,823,475	10,386,137
Core diluted earnings per share	**$1.02**	**$1.35**

Source: ACNB Public filings and Internal Documents.

Reconciliation of Non-GAAP Measures

Dollars in thousands, except per share figures	2025	2024	2023	2022	2021
	Years Ended December 31,				
Common shareholders' equity (tangible), per share					
Shareholders' equity	$ 419,974	$ 303,273	$ 277,461	$ 245,042	$ 272,114
Less: Goodwill and intangible assets	(86,884)	(52,023)	(53,267)	(54,517)	(48,209)
Tangible common shareholders' equity (numerator)	$ 333,090	$ 251,250	$ 224,194	$ 190,525	$ 223,905
Shares outstanding, end of period (denominator)	10,337,757	8,515,347	8,478,460	8,515,120	8,679,206
Common shareholders' equity (tangible), per share	$ 32.22	$ 29.51	$ 26.44	$ 22.37	$ 25.80
Tangible common equity to tangible assets (TCE/TA Ratio)					
Shareholders' equity	$ 419,974	$ 303,273	$ 277,461	$ 245,042	$ 272,114
Less: Goodwill and intangible assets	(86,884)	(52,023)	(53,267)	(54,517)	(48,209)
Tangible common shareholders' equity (numerator)	$ 333,090	$ 251,250	$ 224,194	$ 190,525	$ 223,905
Total assets	$3,228,126	$2,394,830	$2,418,847	$2,525,507	$2,786,987
Less: Goodwill and intangible assets	(86,884)	(52,023)	(53,267)	(54,517)	(48,209)
Total tangible assets (denominator)	$3,141,242	$2,342,807	$2,365,580	$2,470,990	$2,738,778
Tangible common equity to tangible assets	10.60%	10.72%	9.48%	7.71%	8.18%
Efficiency Ratio					
Non-interest expense	$ 100,515	$ 70,685	$ 66,072	$ 60,281	$ 58,951
Less: Intangible amortization	(4,257)	(1,244)	(1,424)	(1,492)	(1,164)
Less: Loss on MD Title Investment	-	-	(142)	-	-
Less: Merger related expenses	(10,718)	(2,045)	-	-	-
Non-interest expense (numerator)	$ 85,540	$ 67,396	$ 64,506	$ 58,789	$ 57,787
Net interest income	$ 123,090	$ 83,611	$ 88,320	$ 83,425	$ 71,244
Plus: Total non-interest income	28,609	24,730	18,445	21,807	22,776
Less: Net gains on sales of low-income housing partnerships	-	-	-	421	-
Less: Gain on assets held for sale	-	-	337	-	-
Less: Gain on life insurance proceeds	285	-	-	-	101
Less: Net (losses) gains on sales or calls of securities	(3,535)	69	(5,240)	(234)	-
Less: Net (losses) gains on equity securities	30	(9)	18	(298)	439
Total revenue (denominator)	$ 154,919	$ 108,281	$ 111,650	$ 105,343	$ 93,480
Efficiency ratio	55.22%	62.24%	57.78%	55.81%	61.82%

Source: ACNB Public filings and Internal Documents.

Reconciliation of Non-GAAP Measures

(Dollars in thousands, except per share data)	Three Months Ended March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Tangible book value per share					
Stockholders' equity	$ **425,476**	$ 419,974	$ 408,642	$ 395,151	$ 386,883
Less: Goodwill and intangible assets	**(85,828)**	(86,884)	(88,014)	(89,143)	(90,284)
Tangible common stockholders' equity (numerator)	$ **339,648**	$ 333,090	$ 320,628	$ 306,008	$ 296,599
Shares outstanding, less unvested shares, end of period (denominator)	**10,296,825**	10,337,757	10,387,135	10,442,269	10,506,822
Tangible book value per share	$ **32.99**	$ 32.22	$ 30.87	$ 29.30	$ 28.23
Tangible common equity to tangible assets (TCE/TA Ratio)					
Tangible common stockholders' equity (numerator)	$ **339,648**	$ 333,090	$ 320,628	$ 306,008	$ 296,599
Total assets	$ **3,269,864**	$ 3,228,126	$ 3,250,838	$ 3,259,528	$ 3,270,041
Less: Goodwill and intangible assets	**(85,828)**	(86,884)	(88,014)	(89,143)	(90,284)
Total tangible assets (denominator)	$ **3,184,036**	$ 3,141,242	$ 3,162,824	$ 3,170,385	$ 3,179,757
Tangible common equity to tangible assets	**10.67 %**	10.60 %	10.14 %	9.65 %	9.33 %
Efficiency Ratio					
Noninterest expense	$ **23,615**	$ 23,453	$ 22,361	$ 25,366	$ 29,335
Less: Intangible amortization	**1,056**	1,130	1,129	1,141	857
Less: Merger-related expense	**—**	575	169	1,943	8,031
Noninterest expense (numerator)	$ **22,559**	$ 21,748	$ 21,063	$ 22,282	$ 20,447
Net interest income	$ **32,515**	$ 32,851	$ 32,137	$ 31,012	$ 27,090
Plus: Total noninterest income	**8,274**	4,332	8,411	8,682	7,184
Less: Gain on assets held for sale	**177**	—	—	—	—
Less: Gain on life insurance proceeds	**174**	—	—	31	254
Less: Net gains (losses) on sales or calls of securities	**49**	(3,557)	—	22	—
Less: Net (losses) gains on equity securities	**(7)**	4	9	3	14
Total revenue (denominator)	$ **40,396**	$ 40,736	$ 40,539	$ 39,638	$ 34,006
Efficiency ratio	**55.84 %**	53.39 %	51.96 %	56.21 %	60.13 %

Source: ACNB Public filings and Internal Documents.

ACNB Corporation