NEWS RELEASE

Sabra Health Care REIT Announces Public Offering of 6,000,000 Shares of Common Stock

2014-09-29

IRVINE, Calif., Sept. 29, 2014 (GLOBE NEWSWIRE) -- Sabra Health Care REIT, Inc. ("Sabra") (Nasdaq:SBRA) announced today that it plans to offer 6,000,000 shares of its common stock in an underwritten public offering. In connection with the offering, Sabra expects to grant the underwriters a 30-day option to purchase up to 900,000 additional shares of its common stock.

Sabra intends to use the net proceeds from the offering to repay borrowings outstanding under the second amended and restated revolving credit facility (the "Revolving Credit Facility") of Sabra Health Care Limited Partnership (the "Operating Partnership"), of which Sabra is the sole general partner. On September 24, 2014, the Operating Partnership borrowed $560.0 million under the Revolving Credit Facility to fund the acquisition of 21 independent living facilities from affiliates of Holiday Acquisition Holdings Corp. and to provide Sabra with additional working capital.

The offering is being conducted pursuant to an effective shelf registration statement filed with the Securities and Exchange Commission. This press release does not constitute an offer to sell or a solicitation of any offer to buy the shares of Sabra's common stock described herein, nor shall there be any offer, solicitation or sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. The offering of these securities is being made solely by means of a prospectus supplement and the accompanying prospectus.

Copies of the prospectus supplement and accompanying prospectus can be obtained by written request to: BofA Merrill Lynch, 222 Broadway, New York, NY 10038, Attn: Prospectus Department or by e-mail at **dg.prospectus_requests@baml.com**; Barclays Capital Inc. c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by e-mail, at **Barclaysprospectus@broadridge.com** or by calling 1-888-603-5847;

RBC Capital Markets, LLC, 3 World Financial Center, 200 Vesey Street, 8th Floor, New York, NY 10281-8098; Attention: Equity Syndicate, or by calling 1-877-822-4089 or by e-mail at **equityprospectus@rbccm.com**; or Raymond James & Associates, Inc., Attention: Syndicate Department, 880 Carillon Parkway, St. Petersburg, FL 33716, or by calling 1-800-248-8863 or by e-mail at **prospectus@raymondjames.com.**

CONTACT: Investor & Media Inquiries: (949) 679-0410

Source: Sabra Health Care REIT, Inc.