Cueman Joins AXIS as Head of Construction – US

PEMBROKE, Bermuda, January 8, 2024 – AXIS Capital Holdings Limited ("AXIS Capital" or "AXIS" or the "Company") (NYSE: AXS) today announced the appointment of Mike Cueman as Head of Construction – US.

In this newly created role, Mr. Cueman will lead the Company's entry into the domestic US construction market as AXIS continues to elevate and grow its underwriting capabilities and footprint through the development of new specialty insurance solutions tailored to customers' specific needs.

Mr. Cueman will be responsible for establishing a strong trading presence for our launch and profitable growth in the Construction Physical Damage market segment (Builders Risk) in the US.

As a key member of the Global Markets construction team at AXIS, Mr. Cueman will report directly to Global Head of Construction Steve Cross, and via a matrixed structure to Michael McKenna, Head of North America. He will be based in New York.

"In specialist, often complex areas of risk such as construction, it is essential to have the underwriting expertise, leadership, and deep market knowledge to successfully expand into new markets," commented Steve Cross. "Mike brings knowledge, skills, and drive that will help us to establish our US presence, develop our existing global construction portfolio, and elevate the specialty solutions we deliver to customers globally."

With more than 20 years of underwriting and leadership experience, Mr. Cueman brings deep specialty insurance expertise to AXIS. He joins the Company from Liberty Mutual Insurance where he was Vice President. Prior to joining Liberty, he held senior underwriting and management roles at Zurich North America within the construction, engineering, and inland marine divisions.

Mark Gregory, Head of Global Markets at AXIS, added: "The establishment of a presence in the US domestic construction market represents demonstrable progress in our strategy to harness new opportunities in lines of business and territories where we can add value for our customers and build profitable growth with distribution partners. Attracting and retaining high caliber individuals is essential to achieving our ambitions and we're delighted to welcome Mike Cueman to AXIS."

About AXIS Capital

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of $5.0 billion at September 30, 2023, and locations in Bermuda, the United States, Europe, Singapore and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by

A.M. Best. For more information about AXIS Capital, visit our website at www.axiscapital.com.

Follow AXIS Capital on LinkedIn and X Corp.

Investor Contact
Cliff Gallant
AXIS Capital Holdings Limited
investorrelations@axiscapital.com
+1 415 262 6843

Media Contact
Mairi MacDonald
AXIS Capital Holdings Limited
mairi.macdonald@axiscapital.com
+ 44 7785 280 083