AXIS Appoints Paul Boulos and Rob Ryan to Head Ocean Marine in the US

PEMBROKE, Bermuda, June 5, 2024 – AXIS Capital Holdings Limited ("AXIS Capital" or "AXIS" or the "Company") (NYSE: AXS) today announced the appointments of Paul Boulos and Rob Ryan as Heads of Ocean Marine, effective immediately.

Reporting to Michael McKenna, Head of North America, Mr. Boulos and Mr. Ryan together will be responsible for building a suite of Ocean Marine related products into a comprehensive offering, aligned to the Company's ambition to be a leading specialty insurer. These responsibilities include working with Frank Romeo who joined AXIS in 2023 as US Head of Cargo.

"Paul and Rob join AXIS with extensive expertise, proven leadership, and prominent standing in the market, positioning them to drive our ocean marine venture forward," said Mr. McKenna. "Led by their combined vision and strategic acumen, we are poised to elevate our presence in the ocean marine market, shape the direction of our portfolio, and deepen our existing broker relationships as we continue our journey in building out additional specialty offerings in North America."

Mr. Boulos and Mr. Ryan join AXIS with 40 years of ocean marine underwriting and leadership experience combined. Most recently, Mr. Boulos served as National Cargo Product Leader at Navigators, a brand of The Hartford, and Mr. Ryan managed the New York Marine Branch as Vice President at Navigators.

About AXIS Capital

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of $5.3 billion at December 31, 2023 and locations in Bermuda, the United States, Europe, Singapore and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by A.M. Best. For more information about AXIS Capital, visit our website at www.axiscapital.com. Follow AXIS Capital on LinkedIn and X Corp.

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