



Nasdaq: TSBK

\$32.12

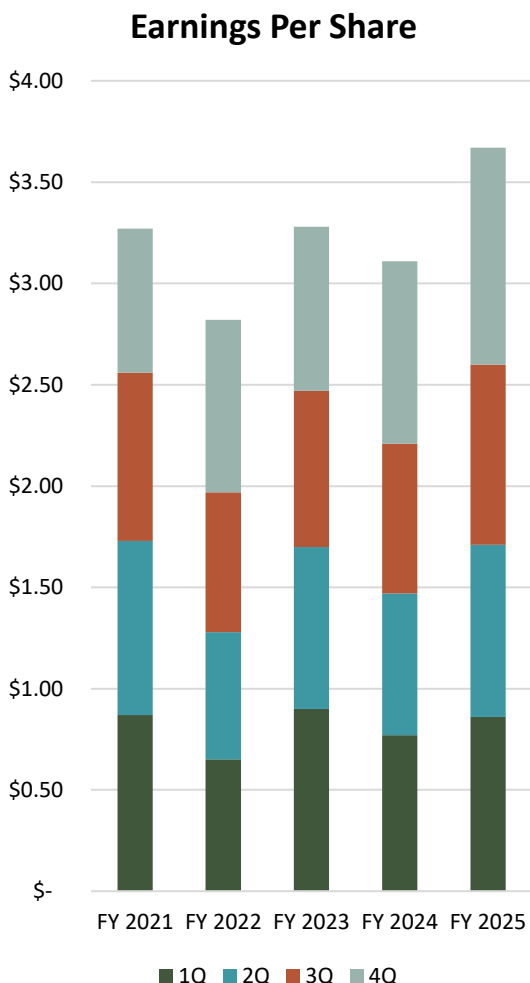
October 31, 2025

The IR Group

FACT SHEET

FY 4Q25 Financial Highlights (ended 9/30/2025)

- EPS increased 19% to \$1.07 for the current quarter from \$0.90 for the preceding quarter and increased 35% from \$0.79 for the comparable quarter one year ago. EPS for the 2025 fiscal year increased 22% to \$3.67 from \$3.01 for the 2024 fiscal year;
- Net income increased 19% to \$8.45 million for the current quarter from \$7.10 million for the preceding quarter and increased 33% from \$6.36 million for the comparable quarter one year ago. Net income increased 20% to \$29.16 million for the 2025 fiscal year from \$24.28 million for the 2024 fiscal year;
- Return on average equity ("ROE") and return on average assets ("ROA") for the current quarter were 12.97% and 1.68%, respectively;
- Net interest margin ("NIM") for the current quarter increased to 3.82% from 3.80% for the preceding quarter and 3.58% for the comparable quarter one year ago;
- The efficiency ratio for the current quarter improved to 53.18% from 54.48% for the preceding quarter and 56.79% for the comparable quarter one year ago;
- Total assets reached \$2.0 Billion with a 3% increase from the prior quarter and a 5% increase year-over-year;
- Net loans receivable increased 2% from the prior quarter and increased 3% year-over-year;
- Total deposits increased 3% from the prior quarter and increased 4% year-over-year;
- Total shareholders' equity increased 2% from the prior quarter and increased 7% year-over-year; 56,562 shares of common stock were repurchased during the current quarter for \$1.89 million;
- Non-performing assets to total assets ratio was 0.23% at September 30, 2025, compared to 0.21% at June 30, 2025, and 0.20% at September 30, 2024; and
- Book and tangible book (non-GAAP) values per common share increased to \$33.29 and \$31.33 respectively, at September 30, 2025.



ABOUT TIMBERLAND BANCORP

Timberland Bancorp, parent company of Timberland Bank, is a full-service community bank serving consumers and small business customers throughout Western Washington.

Headquartered at the base of the Olympic Peninsula on Washington's scenic coast, the company has 23 offices throughout Western Washington. The majority of its branches are located in counties adjacent to, or directly traversed by, Western Washington's economically important I-5 corridor. Timberland Bank celebrated its 100th Anniversary in 2015.

Period	EPS	Net Income millions	Net Loans millions	Net Interest Margin	NPA/Assets	Tangible Equity/ Tangible Assets
4QFY25	\$ 1.07	\$ 8.45	\$ 1,464	3.82%	0.23%	12.38%
4QFY24	\$ 0.79	\$ 6.36	\$ 1,422	3.58%	0.20%	12.05%
FY25	\$ 3.67	\$ 29.16	\$ 1,464	3.76%	0.23%	12.38%
FY24	\$ 3.01	\$ 24.28	\$ 1,422	3.54%	0.20%	12.05%
FY23	\$ 3.29	\$ 27.12	\$ 1,302	3.95%	0.09%	11.91%

Timberland Branch Locations



TSBK

Share Price at October 31, 2025

Recent Price	\$32.12	Tangible Book Value	\$31.33
Shares Outstanding	7.89M	Price/Tangible Book	1.03x
Insider Ownership	7.7%	Net Interest Margin (MRQ)	3.82%
Institutional Ownership	66.2%	EPS (TTM)	\$3.67
52-week Price Range	\$27.51 - \$38.08	P/E (TTM)	8.75x
Market Cap	\$253.4M	Dividend Yield (exc. special)	3.49%

FINANCIAL HIGHLIGHTS

(in thousands, except per share)

Income Statement

(unaudited)

Quarter Ended

	9/30/2025	6/30/2025	9/30/2024
Interest and Dividend Income	\$ 26,611	\$ 25,544	\$ 25,035
Interest Expense	8,216	7,922	8,488
Net Interest Income	18,395	17,622	16,547
Provision for Credit Losses- Loans	213	351	444
Recapture of Credit Losses- Investment Securities	(10)	(4)	(13)
Prov. for (Recapture of) Credit Losses- Unfunded Commitments	18	93	59
Net Interest Income after Prov. for (Recapture of) Credit Losses	18,174	17,182	16,057
Non-interest Income	4,093	2,875	2,932
Non-interest Expense	11,959	11,167	11,062
Net Income before Taxes	10,308	8,890	7,927
Provision for Income Taxes	1,861	1,790	1,572
Net Income	\$ 8,447	\$ 7,100	\$ 6,355
Diluted EPS	\$ 1.07	\$ 0.90	\$ 0.80
Diluted Weighted Avg. Shares O/S	7,920,617	7,921,762	7,995,024

Balance Sheet

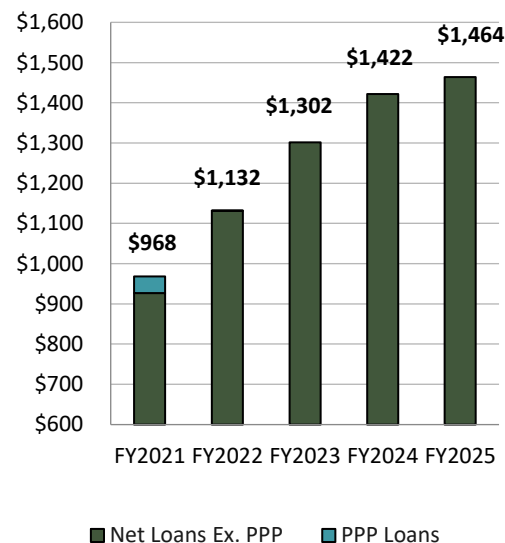
	9/30/2025	6/30/2025	9/30/2024
Total Assets	\$2,012,779	\$1,957,192	\$1,923,475
Net Loans	\$1,463,590	\$1,441,496	\$1,421,523
Total Deposits	\$1,716,635	\$1,669,477	\$1,647,668
Total Shareholders' Equity	\$ 262,614	\$ 256,664	\$ 245,413
Book Value per Share	\$ 33.29	\$ 32.58	\$ 30.83
Tangible Book Value per Share	\$ 31.33	\$ 30.62	\$ 28.87

TOP INSTITUTIONAL OWNERS

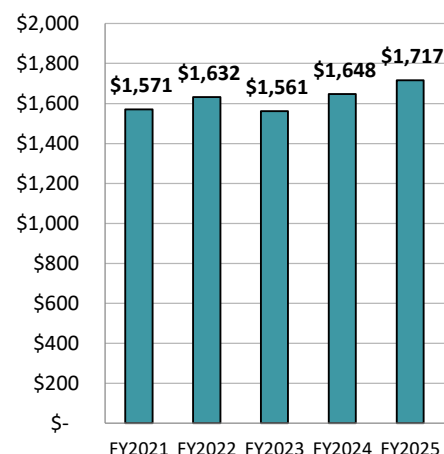
BlackRock Inc.	M3F Inc.
Dimensional Funds Advisors LP	Keeley-Teton Advisors LLC
Vanguard Group Inc.	GAMCO Investors Inc.
Manulife Asset Management LLC	Alliance Bernstein LP
Cutler Capital Management	Bridgeway Capital Management
Royce & Associates LP	Kiley Juergens Wealth Management LLC
Siena Capital Partners GP LLC	Arrowstreet Capital
Renaissance Technologies LLC	Westport Asset Management Inc.
Davis Capital Partners LLC	Kennedy Capital Management LLC
Geode Capital Management	Northern Trust Global Investments



Net Loans \$ in Millions



Total Deposits \$ in Millions



CORPORATE INFORMATION

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