

An isometric line drawing of a city street scene. A large bridge with a curved arch spans the foreground, with a train crossing it. The bridge has multiple lanes and is supported by pillars. Below the bridge, a road with cars and pedestrians is visible. To the right, a large ship is docked. In the background, there are several tall buildings and more cars on the road. The drawing is in a minimalist, line-art style.

EMERGING STRONGER

RELIANCE STEEL & ALUMINUM CO.
2020 ANNUAL REPORT

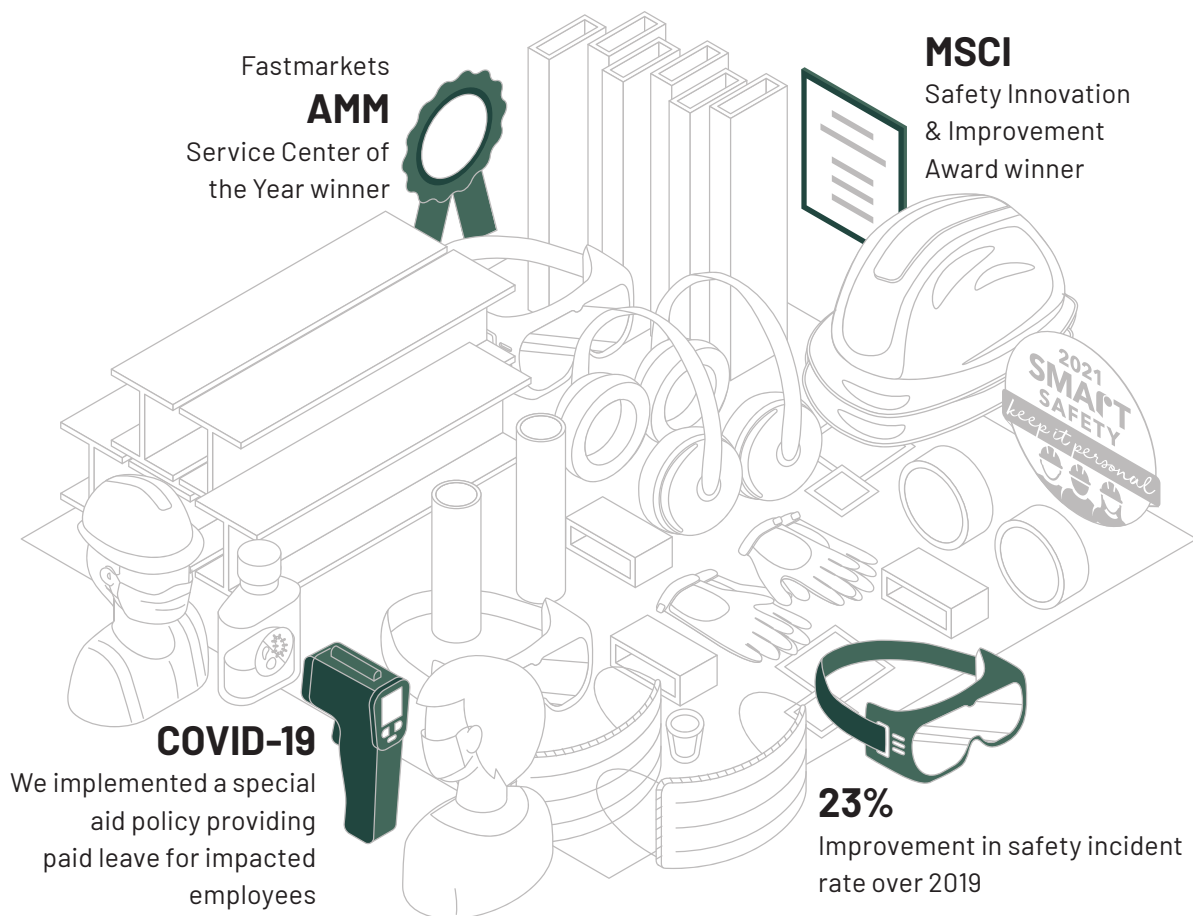


In 2020, the coronavirus pandemic tested the strength of our longstanding strategy – and we proved its resilience. Reliance conscientiously cared for the health, safety, and wellbeing of our employees. They, in turn, worked nimbly under ever-changing circumstances to remain customer-centered while proactively reducing expenses and focusing on continuous improvement. As a Family, our companies collaborated, innovated, and executed: together, we met our inventory turn goal, achieved a second consecutive record annual gross profit margin, and generated cash flow from operations of \$1.17 billion – which was used on stock repurchases, increased dividends, and operating investments to benefit all our stakeholders. Further, Reliance formalized our commitment to operating ethically and responsibly by creating a Sustainability Mission Statement. While our strategy based on product, process, geographical, and end market diversity and decentralization of operations helped us achieve many milestones, Reliance’s true foundation is the strength and resolve of our people. We attribute our success to them all. More than a year on, we’ve learned many lessons. Moving ahead, Reliance is safer, better prepared, and emerging stronger than ever.



BETTER TOGETHER: OUR FAMILY IS STRONGER THAN STEEL

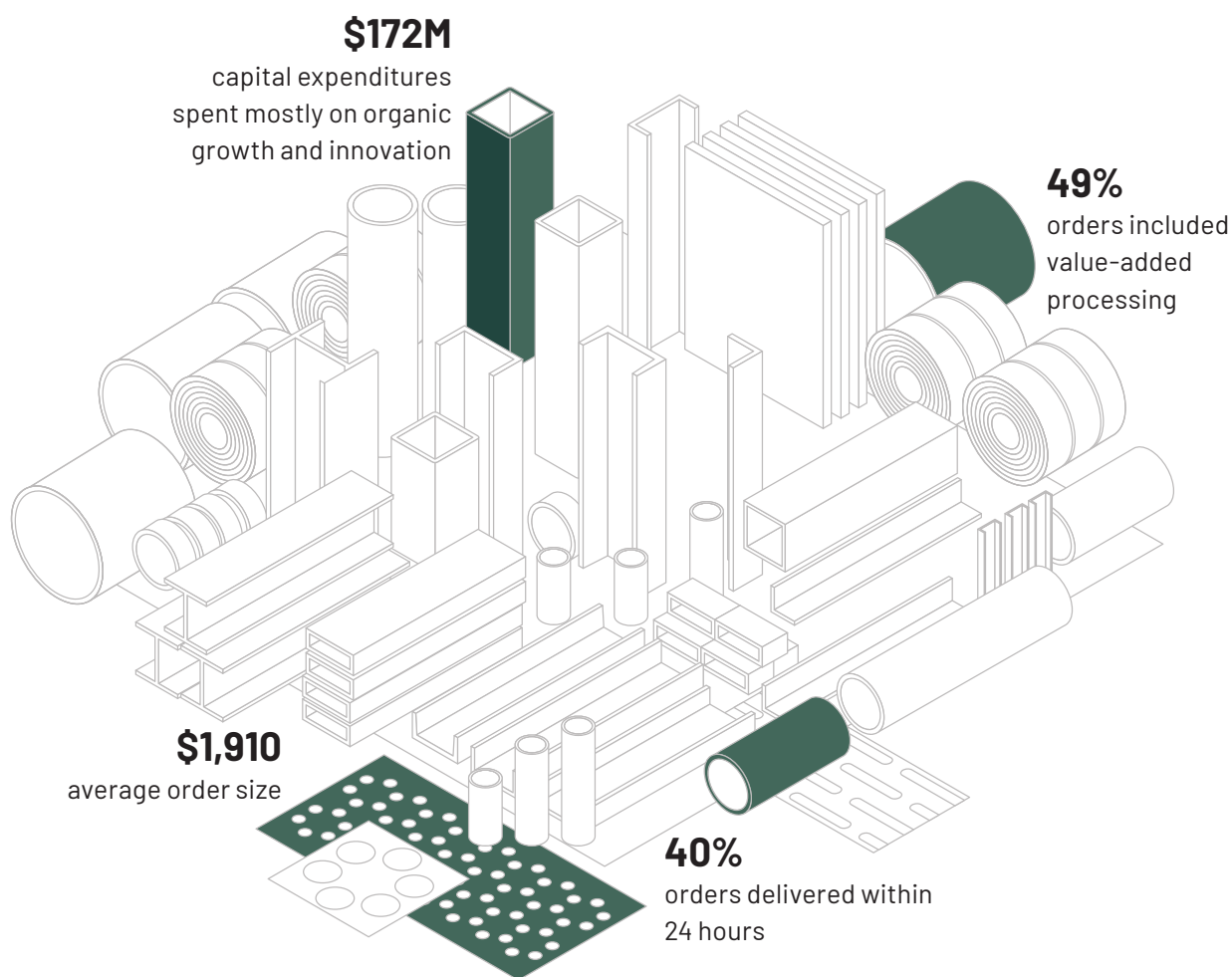
Every step of a customer's journey is powered by a knowledgeable, dedicated, and service-oriented Reliance employee. Our frontline, essential workers' commitment to exceed expectations is an enduring aspect of Reliance culture and the backbone of our success – evidenced by a high level of repeat business. Our employees' combined actions to take care of each other led to our safest year on record and our winning the Metals Service Center Institute's 2020 Safety Innovation & Improvement Award. Their daily efforts drove our strong financial results and recognitions including the Fastmarkets AMM award for Service Center of the Year; #1 on *Metal Center News'* Top 50 list for the 13th consecutive year; and our highest rank of 291 on *Fortune* magazine's list of America's 500 largest companies.





COMMITTED TO OUR CUSTOMERS AND SUPPLIERS

Responding to the coronavirus pandemic reinforced our relationships in many ways. Individuals embraced technological innovation to bridge gaps resulting from socially distant or remote work and sales scenarios. Our smaller customers depended on us to continue supplying materials so that their businesses could stay afloat. Reliance's ongoing investments to increase our value-added services combined with strong, well-established supplier relationships helped ensure uninterrupted best-in-class service. We are proud to have consistently and reliably provided metal solutions during the pandemic: in leveraging our longstanding mill relationships to source materials even during tight supply conditions, we demonstrated to our customers that they can always rely on Reliance.

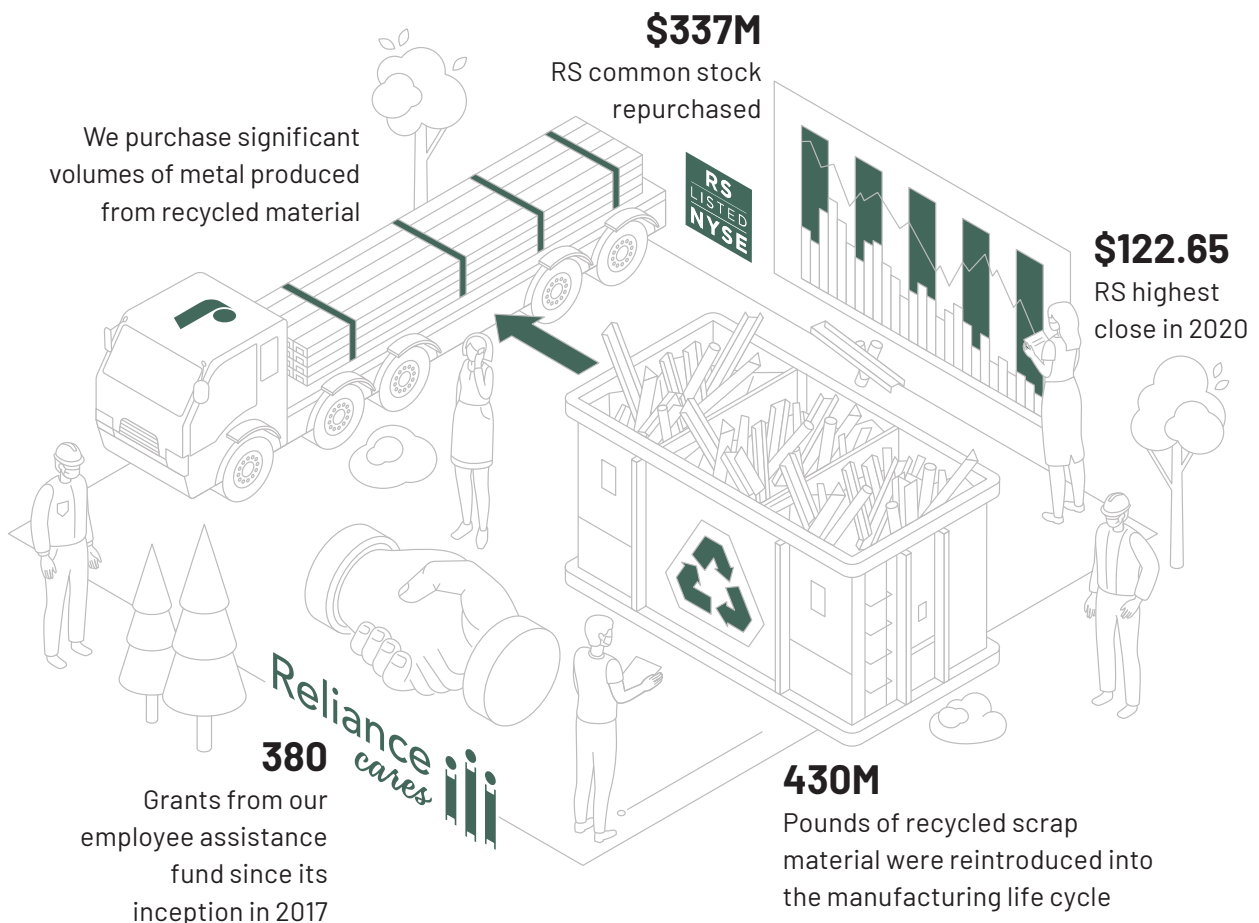




OPERATING PROFITABLY YET RESPONSIBLY

OUR SUSTAINABILITY MISSION STATEMENT

Reliance's sustainability efforts are anchored in the same fundamental principle that has made us a successful business for over 80 years: a steadfast commitment to doing the right thing. We are committed to promoting the health, safety, and wellbeing of our employees and their families, as well as supporting the communities in which we live and work. We strive to foster a culture of excellence by generating industry leading results while operating responsibly and ethically, minimizing environmental impacts, and leveraging the diversity of talent and perspectives within our Family of Companies. Looking ahead, Reliance will maintain our strategic focus on innovation and continuous improvement without compromising our dedication to doing the right thing for our people – including our colleagues, our customers, and our suppliers – our communities, and our planet.



SELECTED CONSOLIDATED FINANCIAL DATA

In millions, except number of shares which are reflected in thousands and per share amounts.

Year Ended December 31,	2020	2019	2018	2017	2016
Income Statement Data:					
Net sales	\$8,811.9	\$10,973.8	\$11,534.5	\$9,721.0	\$8,613.4
Cost of sales (exclusive of depreciation and amortization expense)	6,036.8	7,644.4	8,253.0	6,933.2	6,023.1
Gross profit ⁽¹⁾	2,775.1	3,329.4	3,281.5	2,787.8	2,590.3
Warehouse, delivery, selling, general and administrative expense ⁽²⁾	1,874.0	2,095.4	2,091.8	1,902.8	1,798.1
Depreciation and amortization expense	227.3	219.3	215.2	218.4	222.0
Impairment of long-lived assets	108.0	1.2	37.0	4.2	52.4
Operating income	565.8	1,013.5	937.5	662.4	517.8
Other (income) expense:					
Interest expense	62.9	85.0	86.2	73.9	84.6
Other expense (income), net ⁽²⁾	24.7	(0.8)	0.7	4.7	4.0
Income before income taxes	478.2	929.3	850.6	583.8	429.2
Income tax provision (benefit) ⁽³⁾	105.8	223.2	208.8	(37.2)	120.1
Net income ⁽³⁾	372.4	706.1	641.8	621.0	309.1
Less: Net income attributable to noncontrolling interests	3.3	4.6	8.1	7.6	4.8
Net income attributable to Reliance ⁽³⁾	\$369.1	\$701.5	\$633.7	\$613.4	\$304.3
Earnings Per Share:					
Diluted ⁽³⁾	\$5.66	\$10.34	\$8.75	\$8.34	\$4.16
Basic ⁽³⁾	\$5.74	\$10.49	\$8.85	\$8.42	\$4.21
Weighted average shares outstanding – diluted	65,263	67,855	72,441	73,539	73,121
Weighted average shares outstanding – basic	64,328	66,885	71,621	72,851	72,363
Other Data:					
Cash flow provided by operations	\$1,173.0	\$1,301.5	\$664.6	\$399.0	\$626.5
Capital expenditures	172.0	242.2	239.9	161.6	154.9
Cash dividends per share	2.50	2.20	2.00	1.80	1.65
Balance Sheet Data (December 31):					
Working capital	\$2,499.8	\$2,334.9	\$2,585.9	\$2,347.6	\$2,032.5
Total assets	8,106.8	8,131.1	8,044.9	7,751.0	7,411.3
Short-term debt ⁽⁴⁾	6.7	65.6	66.8	92.6	83.1
Long-term debt ⁽⁴⁾	1,639.7	1,525.2	2,141.1	1,809.6	1,847.2
Total equity	5,122.7	5,214.1	4,679.5	4,699.9	4,179.1

(1) Gross profit, calculated as net sales less cost of sales, is a non-GAAP financial measure as it excludes depreciation and amortization expense associated with the corresponding sales. About half of our orders are basic distribution with no processing services performed. For the remainder of our sales orders, we perform "first-stage" processing, which is generally not labor intensive as we are simply cutting the metal to size. Because of this, the amount of related labor and overhead, including depreciation and amortization expense, is not significant and is excluded from cost of sales. Therefore, our cost of sales is substantially comprised of the cost of the material we sell. We use gross profit as shown above as a measure of operating performance. Gross profit is an important operating and financial measure, as fluctuations in our gross profit can have a significant impact on our earnings. Gross profit, as presented, is not necessarily comparable with similarly titled measures for other companies.

(2) The adoption of accounting rule changes in 2017 affected the presentation of pension costs. Prior year warehouse, delivery, selling, general and administrative expense and other expense (income), net have been retrospectively adjusted to conform to the current presentation.

(3) 2017 includes a \$207.3 million, or \$2.82 per share, income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

(4) Includes finance lease obligations.



We leveraged technology and embraced remote work, where feasible, and modified the way we conduct many aspects of our business to reduce the number of in-person interactions. We significantly expanded the use of virtual interactions in all aspects of our business, including customer facing activities and our annual meeting of stockholders.

FELLOW STOCKHOLDERS

2020 was a year marked by unprecedented challenges created by the global COVID-19 pandemic. We are proud that Reliance not only remained operational as an essential business but that despite considerable market turbulence, the outstanding execution by our dedicated employees enabled us to deliver a solid financial performance – including record gross profit margins. Company-wide, we executed on our tried-and-true business model: providing superior customer service, when-needed inventory management, strong pricing discipline, effective expense control, growth, and innovation. Every member of the Reliance Family of Companies made tremendous efforts to quickly and nimbly respond to the changing environment and ensure our customers were always taken care of. Most importantly, our employees took care of one another by adopting new COVID-19 safety protocols in the workplace, thereby maintaining an unwavering commitment to health and safety – our most important core value.

Our solid 2020 results demonstrate both the resiliency of the long-term Reliance business model and our ability to execute in good times and bad. Our practice of serving a broad spectrum of end markets – including non-residential construction, automotive, heavy industry, aerospace, and energy – helps mitigate volatility in any single sector. In addition, our decentralized operating structure allows us to respond rapidly to fluid market conditions and demand trends. This strategic business design, combined with continuous improvements to our value-added processing capabilities and pricing discipline exercised by our field leadership, enabled Reliance to achieve a record annual gross profit margin (31.5%) for the second consecutive year, despite the extraordinarily unpredictable market conditions. In 2020, tons sold declined 10.8% compared to 2019 as a result of lower demand in nearly all of our end markets due to COVID-19 related customer shut-downs and project delays in the first half of the year. Additionally, our 2020 average selling price per ton sold was down 9.6% from 2019 as a result of declines in mill prices for most of the products we sell during the first nine months



of the year. Despite these challenges, our record gross profit margin and effective expense control measures helped mitigate the decline in profitability as we generated non-GAAP earnings per diluted share of \$7.71 for the full year of 2020.

The health, safety, and well-being of our employees is Reliance's top priority. Since 2017, Reliance's comprehensive, company-wide SMART Safety strategy has further fostered and deeply instilled a culture of safety across our entire Family of Companies. Working together to share lessons learned and best practices, our efforts culminated in 2020 as we recorded our safest year yet, including a 23% improvement in our safety incident rate compared to 2019. Reliance was also awarded the prestigious Safety Innovation and Improvement Award by the Metals Service Center Institute. We enhanced health and safety measures in response to the new and unique challenges presented by COVID-19. At the onset of the pandemic, we acted swiftly to reduce the spread of the virus: where possible, we promoted remote working arrangements; in operational warehouses, we implemented social distancing and staggered shifts, improved sanitation measures, and utilized contact tracing technology.

To support our employees impacted by the virus, we provided temporary aid in the form of paid time away from work, expanded assistance under our Reliance

Cares emergency fund, and extended healthcare benefits for a transitional period to support impacted employees and their families. We also worked closely with our suppliers to maintain strong partnerships, and we engaged with and listened to our customers, adapting to address and support their needs. Many companies within the Reliance family also worked alongside customers on mission critical projects to aid in the COVID-19 response around the country.

As was evident throughout the past year, our customers rely on Reliance to continue to support them through trying times – often in greater capacities and on a more frequent basis. In 2020, our average order size was \$1,910 and approximately 40% of our orders were delivered within 24 hours. Operating with a decentralized structure allows us to concentrate on small orders: the majority of our customers purchase smaller quantities on a when-needed basis and are generally less price sensitive than customers that place large volume orders with long lead times.

Across the Reliance network of approximately 300 locations, our managers maintained a disciplined approach to pricing and focused on high quality, high margin business. Field leadership also leveraged opportunities to expand value-added processing capabilities in order to meet – and in many cases, exceed – our customers' needs.



Our value-added processing capabilities have increased in recent years – 49% of 2020 orders, compared to more historical levels of 40% – because of our significant investments in state-of-the-art equipment. Value-added processing services also help to stabilize our margins in challenging markets and were a key factor contributing to our record gross profit margin in 2020.

Concurrent with our response to the coronavirus pandemic, Reliance concentrated not only on maintaining our secure financial position but improving it. We operated from a position of strength, reinforced by a strong balance sheet, an investment-grade credit rating, and enhanced liquidity due to significant cash generation coupled with effective working capital management. We achieved a Company-wide inventory turn goal of 4.7x based on tons thanks to our field leadership's focus on right-sizing inventory to reflect current demand levels and taking advantage of cross-selling inventory within our Family of Companies. Financing activities in the latter half of the year further increased our liquidity and improved our debt maturity profile. Currently, ample capital is available for borrowing on our \$1.5 billion revolving credit facility.

In addition, our highly variable cost structure provides financial flexibility, with approximately 65% of our selling, general, and administrative

("SG&A") expenses being people-related. We reported an 11.5% year-over-year decline in same-store SG&A expenses in 2020, with approximately half of the decrease related to a 14% decline in our work force compared to the prior year. Difficult decisions regarding temporary and permanent employee reductions were made on a location-by-location basis, which provided us flexibility to make additional changes as warranted. Thankfully, as the economy began to re-open late in the second quarter, we were pleased to bring many of our highly skilled employees back to work.

Following a record year in 2019, we generated strong cash flow from operations of \$1.17 billion in 2020 due to our continued profitable operations and effective working capital management. This countercyclical cash generation and strong financial position, enhanced by our 2020 financing activities, allowed us to continue supporting our customers and to remain flexible and opportunistic in executing our growth and stockholder return initiatives.

In 2020, we invested \$172 million in capital expenditures that included innovative equipment and advanced technology to improve safety in our operations, enhance working environments for our employees, and fund growth and innovation initiatives to better meet our customers' needs. This includes the construction of two on-campus tolling operations: one location in Ghent, Kentucky

opened in Q4 of 2020; another facility in Sinton, Texas was announced in October 2020. Our 2021 capital expenditure budget of \$245 million supports the continued growth of our value-added processing capabilities as well as investments in facility upgrades and expansions.

Although COVID-19 has slowed the pace of M&A activity, Reliance continues to see a healthy pipeline of potential acquisition candidates, especially as we have begun to broaden our view on prospective growth opportunities. As always, we evaluate opportunities based on a strict set of criteria to ensure a strong fit within our Family of Companies.

Our two-fold growth strategy of leveraging capital expenditures to drive organic expansion, coupled with strategic acquisitions of well-managed metals service centers, continues to solidify our position as a leading diversified metal solutions provider in North America.

Returning value to our stockholders through quarterly cash dividends and share repurchases remains core to our capital allocation philosophy. We have paid regular quarterly cash dividends for 61 consecutive years and have increased our dividend 28 times since our 1994 IPO, including our most recent increase of 10.0% to \$0.6875 per share in the first quarter of 2021. In 2020, we repurchased \$337.3 million of our common stock. These actions underscore our commitment to delivering value to our stockholders as well as ongoing confidence in our business model. We also remain committed to being a responsible corporate citizen as demonstrated in our Sustainability Mission Statement on page 7.

Because of Reliance's decentralized structure, succession plans are always in motion. 2021 started with a number of new leaders throughout our Family of Companies. Notable management changes also took place at Reliance Corporate. Consistent with our strategic executive succession plan, effective January 15, 2021, Karla Lewis was promoted to President and appointed to our Board of Directors. This new role recognizes Karla's significant contributions and will broaden her knowledge of Reliance's field operations and increase the diversity

of her experience. Also in January, Arthur Ajemyan was promoted to Vice President, Chief Financial Officer. Over his 15-year tenure with Reliance, Arthur has held key roles in the corporate finance and accounting department with increased levels of responsibility.

While the COVID-19 pandemic continues to impact the global economy, we are extremely proud to have successfully navigated the challenges that arose. Over the past year, we have adapted to operating more efficiently without sacrificing our competitive edge and the critical elements that make Reliance a trusted and reliable business partner. Having forged stronger bonds through these trying times, we believe that Reliance is emerging even stronger. We will maintain our focus on profitable growth opportunities to continue to enhance our value-added processing, further diversify our products, end markets, and geographic footprint, and uphold our commitments to strong pricing discipline, diligent expense control, when-needed inventory management, organic growth, and innovation. Our strong balance sheet provides us with the ability to execute all four of our capital allocation strategies – long-term profitable business growth as well as returning value to our stockholders through continued dividend increases and share repurchases. Looking ahead, Reliance will continue to execute and improve upon our tried-and-true model that has led us to industry-leading results for many decades. We thank you, our investors, for your continued support of and commitment to Reliance.

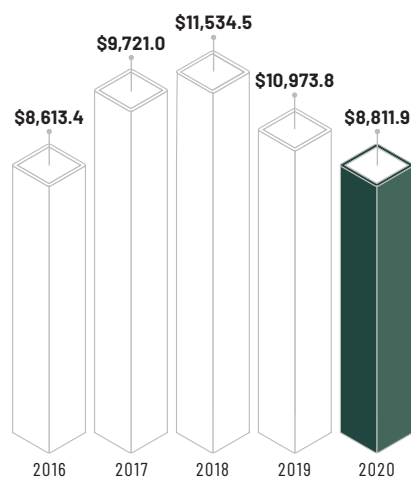


JAMES D. HOFFMAN
Chief Executive Officer

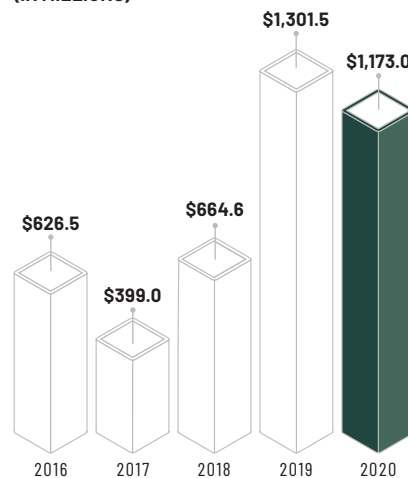


KARLA R. LEWIS
President

NET SALES (IN MILLIONS)

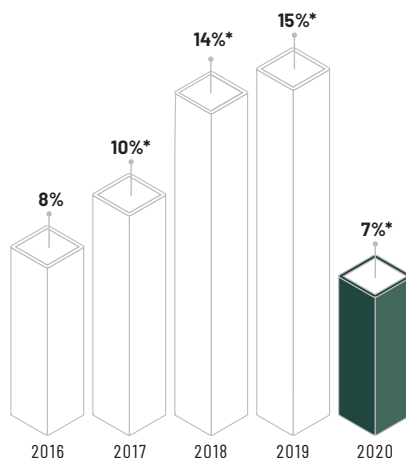


CASH FLOW FROM OPERATIONS (IN MILLIONS)

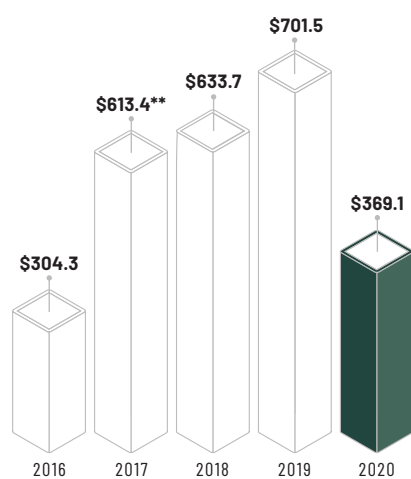


RETURN ON EQUITY (% RETURN)

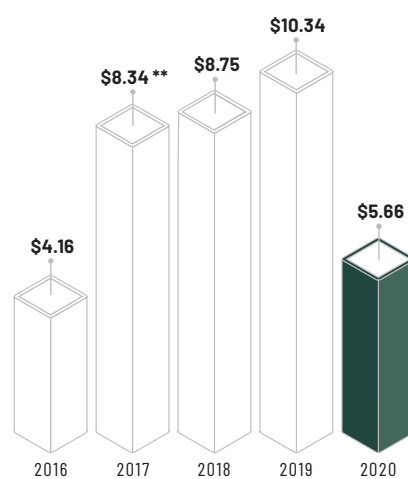
Based on beginning of the year equity.



NET INCOME (IN MILLIONS)



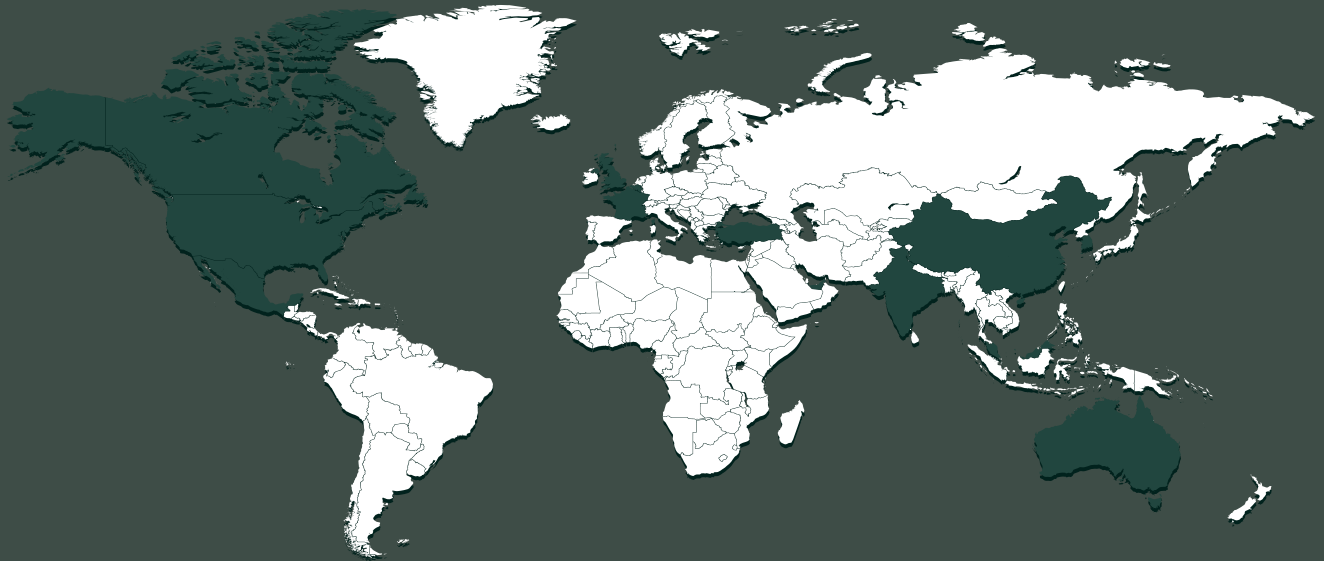
EARNINGS PER SHARE (DILUTED)



*Return on Reliance stockholders' equity is based on the beginning of the year equity amount, except for 2020, 2019, and 2018, which are adjusted for \$337.3 million, \$50.0 million, and \$484.9 million of share repurchases, respectively, and 2017, which is adjusted for a \$207.3 million income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

**Includes a \$207.3 million, or \$2.82 per share, income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

GEOGRAPHIC PRESENCE



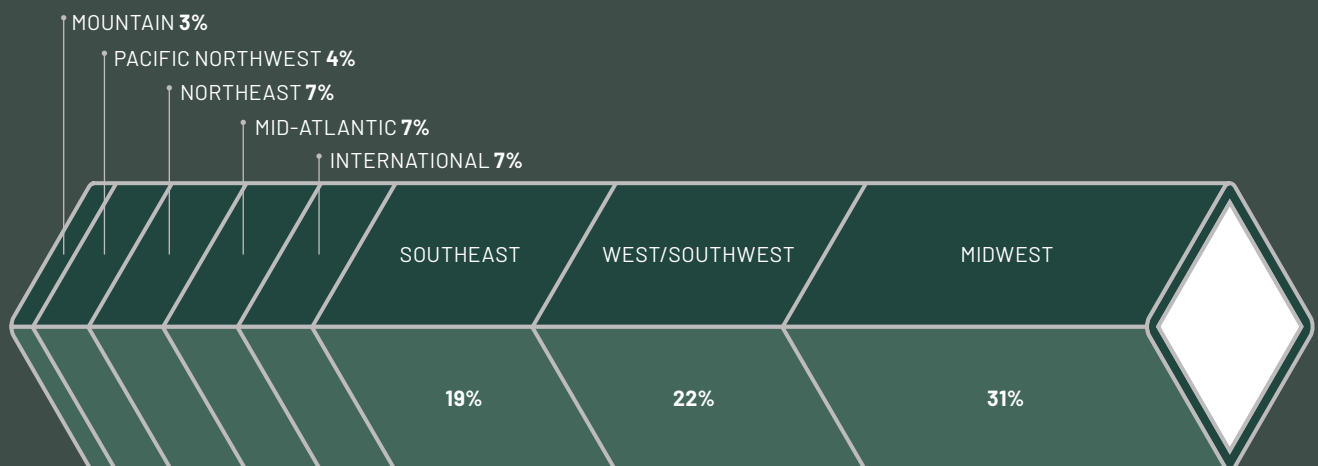
STATES

Alabama	Georgia	Maryland	New Jersey	Rhode Island
Alaska	Idaho	Massachusetts	New Mexico	South Carolina
Arizona	Illinois	Michigan	New York	Tennessee
Arkansas	Indiana	Minnesota	North Carolina	Texas
California	Iowa	Missouri	Ohio	Utah
Colorado	Kansas	Montana	Oklahoma	Virginia
Connecticut	Kentucky	Nevada	Oregon	Washington
Florida	Louisiana	New Hampshire	Pennsylvania	Wisconsin

INTERNATIONAL

Australia	Singapore
Belgium	South Korea
Canada	Turkey
China	United Arab Emirates
France	United Kingdom
India	
Malaysia	
Mexico	

SALES BY REGION



SALES BY COMMODITY

CARBON STEEL	51%
ALUMINUM	19%
STAINLESS STEEL	16%
ALLOY	5%
MISCELLANEOUS	5%
TOLL PROCESSING AND LOGISTICS	4%

SALES BY PRODUCT

Carbon steel tubing	11%
Carbon steel plate	10%
Carbon steel structurals	10%
Hot-rolled steel sheet and coil	7%
Carbon steel bar	6%
Galvanized steel sheet and coil	4%
Cold-rolled steel sheet and coil	3%
Heat-treated aluminum plate	7%
Aluminum bar and tube	5%
Common alloy aluminum sheet and coil	5%
Common alloy aluminum plate	1%
Heat-treated aluminum sheet and coil	1%
Stainless steel bar and tube	8%
Stainless steel sheet and coil	6%
Stainless steel plate	2%
Alloy bar and rod	4%
Alloy tube	1%
Miscellaneous, including brass, copper, titanium, manufactured parts, and scrap	5%
Toll processing - aluminum, carbon steel, and stainless steel*	4%

*Includes revenues for logistics services provided by our toll processing companies

HISTORICAL FINANCIAL DATA

In millions, except per share data.

Year Ended December 31,	2020	2019	2018	2017
Income Statement Data:				
Net sales	\$8,811.9	\$10,973.8	\$11,534.5	\$9,721.0
Operating income ⁽¹⁾	565.8	1,013.5	937.5	662.4
Pretax income	478.2	929.3	850.6	583.8
Income taxes ⁽²⁾	105.8	223.2	208.8	(37.2)
Net income attributable to Reliance ⁽²⁾	369.1	701.5	633.7	613.4
Weighted average shares outstanding – diluted	65.3	67.9	72.4	73.5
Balance Sheet Data (December 31):				
Current assets	\$3,112.8	\$3,010.2	\$3,285.0	\$3,051.3
Working capital	2,499.8	2,334.9	2,585.9	2,347.6
Net fixed assets	1,792.2	1,795.2	1,729.9	1,656.3
Total assets ⁽³⁾	8,106.8	8,131.1	8,044.9	7,751.0
Current liabilities	613.0	675.3	699.1	703.7
Short-term debt ⁽³⁾	6.7	65.6	66.8	92.6
Long-term debt ⁽³⁾	1,639.7	1,525.2	2,141.1	1,809.6
Total equity	5,122.7	5,214.1	4,679.5	4,699.9
Per Share Data:				
Earnings – diluted ⁽²⁾	\$5.66	\$10.34	\$8.75	\$8.34
Dividends	\$2.50	\$2.20	\$2.00	\$1.80
Book value ⁽⁴⁾	\$80.43	\$77.83	\$69.83	\$64.29
Ratio Analysis:				
Return on Reliance stockholders' equity ⁽⁵⁾	7.4%	15.1%	13.9%	9.8%
Current ratio	5.1	4.5	4.7	4.3
Net debt-to-total capital ratio ⁽⁶⁾	15.8%	21.4%	30.8%	27.2%
Gross profit margin ⁽⁷⁾	31.5%	30.3%	28.4%	28.7%
Operating income margin ⁽¹⁾	6.4%	9.2%	8.1%	6.8%
Pretax income margin	5.4%	8.5%	7.4%	6.0%
Net income margin – Reliance ⁽²⁾	4.2%	6.4%	5.5%	6.3%

(1) Operating income represents net sales less cost of sales, warehouse, delivery, selling, general and administrative expense, depreciation and amortization expense and impairment of long-lived assets. The calculation of operating income in years 2012 through 2020 includes various non-recurring charges and credits, including impairment charges in 2020, 2019, 2018, 2017, 2016, 2015, 2013 and 2012. Additionally, the adoption of accounting rule changes in 2017 affected the presentation of operating income. Prior year operating income and margin amounts have been retrospectively adjusted to conform to the current presentation.

(2) 2017 includes a \$207.3 million, or \$2.82 per share, income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

(3) Short-term and long-term debt amounts include finance lease obligations. The adoption of accounting rule changes in 2015 affected the presentation of debt issuance costs. Prior year total assets, long-term debt and net debt-to-total capital ratio amounts have been retrospectively adjusted to conform to the current presentation.

(4) Book value per share is calculated as Reliance stockholders' equity divided by the number of common shares outstanding as of December 31 of each year.

(5) Return on Reliance stockholders' equity is based on the beginning of year equity amount, except for 2020, 2019, 2018 and 2015, which are adjusted for \$337.3 million, \$50.0 million, \$484.9 million and \$355.5 million of share repurchases, respectively, and 2017, which is adjusted for a \$207.3 million income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

2016	2015	2014	2013	2012	2011	2010
\$8,613.4	\$9,350.5	\$10,451.6	\$9,223.8	\$8,442.3	\$8,134.7	\$6,312.8
517.8	549.8	617.4	554.3	661.6	574.8	364.6
429.2	458.7	546.3	478.3	609.4	511.6	296.5
120.1	142.5	170.0	153.6	201.1	162.4	98.6
304.3	311.5	371.5	321.6	403.5	343.8	194.4
73.1	74.9	78.6	77.6	75.7	75.0	74.5
\$2,688.5	\$2,554.2	\$3,121.1	\$2,738.9	\$2,277.4	\$2,274.7	\$1,700.9
2,032.5	1,564.5	2,458.3	2,165.5	1,699.2	1,698.3	1,192.3
1,662.2	1,635.5	1,656.4	1,603.9	1,240.7	1,105.5	1,025.3
7,411.3	7,121.6	7,822.4	7,323.6	5,846.7	5,592.3	4,659.1
656.0	989.7	662.8	573.4	578.2	576.4	508.6
83.1	501.3	94.6	36.8	84.0	12.8	87.0
1,847.2	1,428.9	2,209.6	2,055.1	1,113.0	1,306.9	848.0
4,179.1	3,942.7	4,127.9	3,884.4	3,567.4	3,152.0	2,830.1
\$4.16	\$4.16	\$4.73	\$4.14	\$5.33	\$4.58	\$2.61
\$1.65	\$1.60	\$1.40	\$1.26	\$0.80	\$0.48	\$0.40
\$57.07	\$54.59	\$53.03	\$49.99	\$46.82	\$41.92	\$37.83
7.8%	8.0%	9.6%	9.0%	12.8%	12.2%	7.5%
4.1	2.6	4.7	4.8	3.9	3.9	3.3
30.3%	31.8%	34.9%	34.1%	23.6%	28.2%	23.3%
30.1%	27.2%	25.1%	26.0%	26.1%	24.4%	25.1%
6.0%	5.9%	5.9%	6.0%	7.8%	7.1%	5.8%
5.0%	4.9%	5.2%	5.2%	7.2%	6.3%	4.7%
3.5%	3.3%	3.6%	3.5%	4.8%	4.2%	3.1%

(6) Net debt-to-total capital ratio is calculated as total debt (net of cash) divided by Reliance stockholders' equity plus total debt (net of cash).

(7) Gross profit, calculated as net sales less cost of sales, and gross profit margin, calculated as gross profit divided by net sales, are non-GAAP financial measures as they exclude depreciation and amortization expense associated with the corresponding sales. About half of our orders are basic distribution with no processing services performed. For the remainder of our sales orders, we perform "first-stage" processing which is generally not labor intensive as we are simply cutting the metal to size. Because of this, the amount of related labor and overhead, including depreciation and amortization, is not significant and is excluded from cost of sales. Therefore, our cost of sales is substantially comprised of the cost of the material we sell. We use gross profit margin as shown above as a measure of operating performance. Gross profit margin is an important operating and financial measure, as fluctuations in our gross profit margin can have a significant impact on our earnings. Gross profit margin, as presented, is not necessarily comparable with similarly titled measures for other companies.

RELIANCE LOCATIONS

DIVISIONS

Bralco Metals

Los Angeles, CA – Headquarters
714-736-4800

Albuquerque, NM
505-345-0959

Dallas, TX
972-276-2676

Phoenix, AZ
602-252-1918

Seattle, WA
253-395-0614

Wichita, KS
316-838-9351

Affiliated Metals

A Bralco Metals Company
Salt Lake City, UT
801-363-1711

Olympic Metals

A Bralco Metals Company
Denver, CO
303-286-9700

MetalCenter

A Bralco Metals Company
Los Angeles, CA
562-944-3322

Central Plains Steel Co.

Wichita, KS
316-636-4500

Reliance Aerospace Solutions

Cypress, CA
877-727-6073

Reliance Metalcenter

Oakland, CA
510-476-4400

Reliance Metals Group

Reliance Metalcenter

Colorado Springs, CO
719-390-4911

Dallas, TX
817-640-7222

Phoenix, AZ
602-275-4471

Phoenix, AZ
480-986-6156

Salt Lake City, UT
801-974-5300

San Antonio, TX
210-661-2301

San Diego, CA
619-263-2141

Smith Pipe & Steel Company

Phoenix, AZ
602-257-9494

Reliance Steel Company

Albuquerque, NM
505-247-1441

Los Angeles, CA
323-583-6111

Tube Service Co.

Los Angeles, CA – Headquarters
562-695-0467

Denver, CO
303-321-9200

Phoenix, AZ
602-267-9865

Portland, OR
503-944-5420

San Diego, CA
619-579-3011

San Jose, CA
408-946-5500

SUBSIDIARIES

All Metal Services Limited

A Subsidiary of Reliance Metals UK Holding Limited – Holding Company
London, United Kingdom – Headquarters
44 18 9544 4066

Belfast, United Kingdom
44 28 9073 9648

Birmingham, United Kingdom
44 16 7543 0307

Bolton, United Kingdom
44 19 4284 0777

Bristol, United Kingdom
44 11 7982 2484

Losse, France
33 558 936 800

Minworth, United Kingdom
44 16 7543 0307

Slough, United Kingdom – Sales Office
44 20 7318 5066

All Metal Services India Private Limited

A Subsidiary of All Metal Services Limited
Belagavi, India
91 80 2837 9124

All Metal Services Ltd. (Xi'an)

A Subsidiary of All Metal Services Limited
Xi'an, People's Republic of China
86 29 8612 5300

All Metal Services (Malaysia) Sdn. Bhd.

A Subsidiary of All Metal Services Limited
Selangor Darul Ehsan, Malaysia
60 3 7803 5643

All Metals Processing & Logistics, Inc.

Spartanburg, SC – Headquarters
864-574-8050

Cartersville, GA
770-427-7379

All Metals Transportation & Logistics, Inc.

Dacula, AL
877-877-7528

Allegheny Steel Distributors, Inc.

Pittsburgh, PA
412-767-5000

American Metals Corporation

Doing Business as American Steel
Portland, OR – Headquarters
503-651-6700

Fresno, CA
559-266-0881

Sacramento, CA
916-371-7700

Seattle, WA
253-437-4080

Haskins Steel Company

A Division of American Metals Corporation
Spokane, WA
509-535-0657

Lampros Steel

A Division of American Metals Corporation
Portland, OR
503-285-6667

LSI Plate

A Division of American Metals Corporation
Rancho Cucamonga, CA
877-877-7528

Plate Sales

A Division of American Metals Corporation
Portland, OR
503-286-0039

Alaska Steel Company

A Subsidiary of American Metals Corporation
Anchorage, AK – Headquarters
907-561-1188

Fairbanks, AK
907-456-2719

Kenai, AK
907-283-3880

AMI Metals, Inc.

Nashville, TN – Headquarters
615-377-0400

Fort Worth, TX
817-831-9586

Los Angeles, CA
909-429-1336

Seattle, WA – Sales Office
253-735-0181

Spokane, WA
509-570-5880

St. Louis, MO
636-946-9492

Swedesboro, NJ
856-241-9180

Wichita, KS
316-945-7771

**AMI Metals Aero Services Ankara
Havacılık Anonim Şirketi**

A Subsidiary of AMI Metals, Inc.
Ankara, Turkey
90 312 810 0000

AMI Metals Europe SPRL

A Subsidiary of AMI Metals, Inc.
Gosselies, Belgium
32 71 37 67 99

AMI Metals UK Limited

A Subsidiary of Reliance Metals UK Holding Limited – Holding Company
Ellesmere Port, United Kingdom
44 151 355 6035

Best Manufacturing, Inc.

Jonesboro, AR
870-931-9533

CCC Steel, Inc.

Los Angeles, CA
310-637-0111

IMS Steel Co.

A Division of CCC Steel, Inc.
Salt Lake City, UT
801-973-1000

Chapel Steel Corp.

Philadelphia, PA – Corporate Office
215-793-0899

Birmingham, AL
205-781-0317

Birmingham, AL – Sales Office
800-641-1006

Chicago, IL
815-937-1970

Chicago, IL – Sales Office
708-429-2244

Cleveland, OH
216-446-6840

Houston, TX
713-462-4449

Philadelphia, PA
610-705-0477

Portland, OR
503-228-3355

Tulsa, OK
844-964-0335

Chapel Steel Canada, Ltd.

A Subsidiary of Reliance Metals Canada Holdings Limited – Holding Company
Hamilton, Ontario, Canada
289-780-0570

Chatham Steel Corporation

Savannah, GA – Headquarters
912-233-4182

Birmingham, AL
205-791-2261

Columbia, SC
803-799-8888

Durham, NC
919-682-3388

Orlando, FL
407-859-0310

Clayton Metals, Inc.

Chicago, IL – Headquarters
630-860-7000

Elk Grove Village, IL
847-238-9265

Newark, NJ
973-588-1100

Continental Alloys & Services Limited

A Subsidiary of Reliance Metals UK Holding Limited – Holding Company
Brecht, Scotland
44 135 662 5515

Peterhead, Scotland
44 177 948 0420

Continental Alloys & Services Pte. Ltd.

A Subsidiary of Reliance Asia Holding Pte. Ltd. – Holding Company
Jurong, Singapore
65 6690 0178

Continental Alloys & Services (Malaysia) Sdn. Bhd.

A Subsidiary of Continental Alloys & Services Pte. Ltd.
Nusajaya, Malaysia
60 7 531 9155

Continental Alloys Middle East FZE

A Subsidiary of Reliance Steel & Aluminum Co.
Dubai, United Arab Emirates
971 4 8809770

Crest Steel Corporation

Riverside, CA
951-727-2600

Delta Steel, Inc.

Houston, TX – Headquarters
713-635-1200

Cedar Hill, TX
972-299-6497

Chicago Heights, IL
708-757-7198

Fort Worth, TX
817-293-5015

San Antonio, TX
210-661-4641

Diamond Manufacturing Company

Wyoming, PA – Headquarters
800-233-9601

Michigan City, IN
219-874-2374

McKey Perforating Co.

A Division of Diamond Manufacturing Company
New Berlin, WI
800-532-7373

Manchester, TN
931-723-3636

Perforated Metals Plus

A Division of Diamond Manufacturing Company
Charlotte, NC
704-598-0443

Ferguson Perforating Company

A Subsidiary of Diamond Manufacturing Company
Providence, RI – Headquarters
401-941-8876

New Castle, PA
724-657-8703

DuBose National Energy Fasteners & Machined Parts, Inc.

Cleveland, OH
216-362-1700

DuBose National Energy Services, Inc.

Clinton, NC – Headquarters
910-590-2151

Atlanta, GA – Sales Office
678-608-3660

Charlotte, NC – Sales Office
704-295-1060

Exton, PA – Sales Office
610-594-9413

Durrett Sheppard Steel Co., Inc.

Baltimore, MD
410-633-6800

Earle M. Jorgensen Company

Los Angeles, CA – Headquarters
323-567-1122

Atlanta, GA
678-894-2500

Birmingham, AL
205-814-0043

Boise, ID
503-283-2251

Boston, MA
508-435-6854

Charlotte, NC
704-588-3001

Chicago, IL
847-301-6100

Cincinnati, OH
513-771-3223

Cleveland, OH
330-425-1500

Dallas, TX
214-741-1761

Denver, CO
303-287-0381

Detroit, MI
734-402-8110

Hartford, CT
508-435-6854

Houston, TX
713-672-1621

Indianapolis, IN
317-838-8899

Kansas City, MO
816-483-4140

Lafayette, LA
713-672-1621

Memphis, TN
901-317-4300

Minneapolis, MN
763-784-5000

Oakland, CA
510-487-2700

Orlando, FL
800-365-5454

Philadelphia, PA
215-949-2850

Phoenix, AZ
602-272-0461

Portland, OR
503-283-2251

Quad Cities, IA
563-285-5340

Richmond, VA
804-732-7491

Rochester, NY
330-425-1500

Salt Lake City, UT
801-532-2543

Seattle, WA
253-872-0100

St. Louis, MO
314-291-6080

Tulsa, OK
918-835-1511

Wrightsville, PA
215-949-2850

Encore Metals USA

A Division of Earle M. Jorgensen Company
Salt Lake City, UT
801-383-3808

Steel Bar

A Division of Earle M. Jorgensen Company
Charlotte, NC
336-294-0053

Reliance Metals Canada Limited

A Subsidiary of Earle M. Jorgensen Company
Edmonton, Alberta, Canada – Corporate Office
780-801-4114

Earle M. Jorgensen (Canada)

A Division of Reliance Metals Canada Limited
Edmonton, Alberta, Canada – Headquarters
780-801-4015

Montreal, Quebec, Canada
450-661-5181

North Bay, Ontario, Canada
705-474-0866

Quebec City, Quebec, Canada
418-870-1422

Toronto, Ontario, Canada
905-564-0866

Vancouver, British Columbia, Canada
604-468-4747

Encore Metals

A Division of Reliance Metals Canada Limited
Vancouver, British Columbia, Canada – Headquarters
604-940-0439

Calgary, Alberta, Canada
403-236-1418

Edmonton, Alberta, Canada
780-436-6660

Montreal, Quebec, Canada
450-978-8877

Prince George, British Columbia, Canada
250-563-3343

Toronto, Ontario, Canada
905-878-1156

Winnipeg, Manitoba, Canada
204-663-1450

FastMetals, Inc.

Massillon, OH
833-327-8685

Feralloy Corporation

Chicago, IL – Corporate Office
773-380-1500
Charleston, SC
843-336-4107

Decatur, AL
256-301-0500

Ghent, KY
502-206-7002

Portage, IN
219-787-9698

Acero Prime, S. de R.L. de C.V.

A Subsidiary of Feralloy Corporation
San Luis Potosí, Mexico – Headquarters
52 444 870 7700

Monterrey, Mexico
52 818 000 5300

Ramos Arizpe, Mexico
52 844 450 6400

Toluca, Mexico
52 722 262 5500

GH Metal Solutions, Inc.
A Subsidiary of Feralloy Corporation
Fort Payne, AL – Headquarters
256-845-5411

Charleston, SC
843-336-4107

Decatur, AL
256-845-5411

Fort Payne, AL (East)
256-845-5411

Feralloy Processing Company LLC
A Subsidiary of Feralloy Corporation
Portage, IN
219-787-8773

Indiana Pickling & Processing Company
A Joint Venture of Feralloy Corporation
56% Owned
Portage, IN
219-787-8889

Oregon Feralloy Partners
A Joint Venture of Feralloy Corporation
40% Owned
Portland, OR
503-286-8869

Fox Metals and Alloys, Inc.
Houston, TX
281-890-6666

Fry Steel Company
Santa Fe Springs, CA
562-802-2721

Infra-Metals Co.
Wallingford, CT – Headquarters
203-294-2980

Philadelphia, PA – Corporate Office
215-741-1000

Atlanta, GA
404-419-3460

Hallandale, FL
954-454-1564

Marseilles, IL
815-795-5002

New Boston, OH
740-353-1350

Petersburg, VA
804-957-5900

Tampa, FL
813-626-6005

Athens Steel
A Division of Infra-Metals Co.
Athens, GA
706-552-3850

IMS Steel
A Division of Infra-Metals Co.
Atlanta, GA
404-419-3460

KMS FAB, LLC
Luzerne, PA
570-338-0200

KMS South, Inc.
W. Columbia, SC
803-796-9995

Liebovich Bros., Inc.
Rockford, IL
815-987-3200

Custom Fab Company
A Division of Liebovich Bros., Inc.
Rockford, IL
815-987-3210

Good Metals Company
A Division of Liebovich Bros., Inc.
Grand Rapids, MI
616-241-4425

Hagerty Steel & Aluminum Company
A Division of Liebovich Bros., Inc.
Peoria, IL
309-699-7251

Liebovich Steel & Aluminum Company
A Division of Liebovich Bros., Inc.
Rockford, IL – Headquarters
815-987-3200

Cedar Rapids, IA
319-366-8431

Kaukauna, WI
920-759-3500

Metals USA, Inc.

Metals USA Carbon Flat Rolled, Inc.
A Subsidiary of Metals USA, Inc.
Northbrook, IL – Headquarters
847-291-2400

Germantown, WI
262-255-4444

Horicon, WI
920-485-9750

Liberty, MO
816-415-0004

Randleman, NC
336-498-8900

Springfield, OH
937-882-6354

Walker, MI
616-453-9845

Wooster, OH
330-264-8416

Lynch Metals
A Division of Metals USA Carbon Flat Rolled, Inc.
Union, NJ – Headquarters
908-686-8401

Anaheim, CA
714-238-7240

Ohio River Metal Services, Inc.
A Subsidiary of Metals USA Carbon Flat Rolled, Inc.
Jeffersonville, IN
812-282-4770

Metals USA Plates and Shapes, Inc.
A Subsidiary of Metals USA, Inc.
Langhorne, PA – Headquarters
267-580-2100

Ambridge, PA
724-266-7708

Bethlehem, PA
610-691-4270

Fairless Hills, PA
215-337-7000

Greensboro, NC
336-674-7991

Mobile, AL
251-456-4531

Newark, NJ
973-242-1000

Oakwood, GA
770-536-1214

Philadelphia, PA
215-673-9300

Seekonk, MA
508-399-8500

Waggaman, LA
504-431-7010

York, PA
717-757-3549

Gregor Technologies, LLC
A Subsidiary of Metals USA Plates and Shapes, Inc.
Torrington, CT
860-482-2569

**Metals USA Plates and Shapes
Southcentral, Inc.**

A Subsidiary of Metals USA, Inc.
Enid, OK
580-233-0411

Muskogee, OK
918-487-6800

Tulsa, OK
918-583-2222

The Richardson Trident Company, LLC

*A Subsidiary of Metals USA Plates and Shapes
Southcentral, Inc.*
Richardson, TX – Headquarters
972-231-5176

Odessa, TX
432-561-5446

Tulsa, OK
918-252-5781

Altair Electronics, LLC

*A Subsidiary of The Richardson Trident
Company, LLC*
Richardson, TX
972-231-5176

Metalweb Limited

Birmingham, United Kingdom – Headquarters
44 121 328 7700

London, United Kingdom
44 199 245 0300

Manchester, United Kingdom
44 161 483 9662

National Specialty Alloys, Inc.

Houston, TX – Headquarters
281-345-2115

Anaheim, CA
714-870-7800

Buford, GA
770-945-9255

**Aleaciones Especiales de México, S. de R.L.
de C.V.**

A Subsidiary of National Specialty Alloys, Inc.
Cuautitlán, Mexico
52 55 2225 0835

Northern Illinois Steel Supply Co.

Channahon, IL – Headquarters
815-467-9000

Houston, TX
800-892-1601

Pacific Metal Company

Portland, OR – Headquarters
503-454-1051

Billings, MT
406-245-2210

Boise, ID
208-323-8045

Eugene, OR
541-485-1876

Spokane, WA
509-535-0326

PDM Steel Service Centers, Inc.

Elk Grove, CA – Headquarters
916-513-4548

Denver, CO
303-297-1456

Fresno, CA
209-943-0513

Las Vegas, NV
702-413-0067

Provo, UT
801-798-8676

Reno, NV
775-358-1441

Santa Clara, CA
408-988-3000

Stockton, CA
209-943-0513

Vancouver, WA
360-225-1133

Feralloy PDM Steel Service

A Division of PDM Steel Service Centers, Inc.
Stockton, CA
209-234-0548

Phoenix Corporation

Doing Business as Phoenix Metals Company
Atlanta, GA – Headquarters
770-447-4211

Birmingham, AL
205-841-7477

Charlotte, NC
704-588-7075

Cincinnati, OH
513-727-4763

Fort Smith, AR
479-452-3802

Hammond, IN
513-727-4763

Kansas City, KS
913-321-5200

Nashville, TN
931-486-1456

Philadelphia, PA
215-295-9512

Richmond, VA
804-222-5052

St. Louis, MO
636-379-4050

Tampa, FL
813-626-8999

Aluminum & Stainless

A Division of Phoenix Corporation
Lafayette, LA
337-837-4381

New Orleans, LA
504-586-9191

Precision Flamecutting and Steel, Inc.

Houston, TX
281-477-1600

Precision Strip Inc.

Minster, OH – Headquarters
419-628-2343

Bowling Green, KY
270-282-8420

Dayton, OH
937-667-6255

Indianapolis, IN
765-778-4452

Jeffersonville, IN
812-850-3161

Kenton, OH
419-674-4186

Middletown, OH
513-423-4166

Portage, IN
219-850-5080

Rockport, IN
812-362-6480

Talladega, AL
256-315-2345

Toledo, OH
419-661-1100

Vonore, TN
423-271-3690

Woodburn, KY
270-542-6100

Woodhaven, MI
734-301-4001

Reliance Metalcenter Asia Pacific Pte. Ltd.
A Subsidiary of Reliance Asia Holding Pte. Ltd.
— Holding Company
Jurong, Singapore
65 6265 1211

Service Steel Aerospace Corp.
Seattle, WA – Headquarters
253-627-2910

Canton, OH
330-833-5800

Wichita, KS
316-838-7737

Dynamic Metals International
A Division of Service Steel Aerospace Corp.
Windsor, CT
860-688-8393

United Alloys Aircraft Metals
A Division of Service Steel Aerospace Corp.
Los Angeles, CA
323-588-2688

Siskin Steel & Supply Company, Inc.
Chattanooga, TN – Headquarters
423-756-3671

Louisville, KY
502-716-5140

Nashville, TN
615-242-4444

Spartanburg, SC
864-599-9988

East Tennessee Steel Supply Co.
A Division of Siskin Steel & Supply Company, Inc.
Morristown, TN
423-587-3500

Sugar Steel Corporation
Chicago, IL – Headquarters
708-757-9500

Evansville, IN
812-428-5490

Perrysburg, OH
419-661-8500

Tubular Steel, Inc.
St. Louis, MO – Headquarters
314-851-9200

Katy, TX
281-371-5200

Hazelwood, MO
314-524-6600

Lorain, OH
440-960-6100

New Haven, MO
800-325-0890

Rialto, CA
909-429-6900

Valex Corp.
Ventura, CA
805-658-0944

Valex Semiconductor Materials (Zhejiang) Co., Ltd.

A Subsidiary of Valex Corp.
Haiyan Economic Development Zone,
People's Republic of China
86 21 5818 3189

Valex Korea Co., Ltd.
A 96% Owned Subsidiary of Valex Corp.
Seoul, Republic of Korea
82 31 683 0119

Viking Materials, Inc.
Minneapolis, MN – Headquarters
612-617-5800

Chicago, IL
847-451-7171

Yarde Metals, Inc.
Southington, CT – Headquarters
860-406-6061

East Hanover, NJ
973-463-1166

Greensboro, NC
336-500-0535

Hauppauge, NY
631-232-1600

Limerick, PA
610-495-7545

North Canton, OH
330-342-7020

Pelham, NH
603-635-1266

CORPORATE DIRECTORY

DIRECTORS

Mark V. Kaminski^{(1), (2)}

Chairman of the Board
Executive Chairman and Director
Graniterock

Sarah J. Anderson^{(1), (2), (4)}

Former Partner
Ernst & Young LLP

Lisa Baldwin^{(1), (2), (3)}

Chief Information Officer
Tiffany & Co.

Karen W. Colonias^{(1), (2), (3)}

President and Chief Executive Officer
Simpson Manufacturing Co., Inc.

John G. Figueroa^{(1), (3), (4)}

Chairman and Chief Executive Officer
Carepathrx

David H. Hannah

Former Executive Chairman of the Board
Reliance Steel & Aluminum Co.

James D. Hoffman

Chief Executive Officer
Reliance Steel & Aluminum Co.

Karla R. Lewis

President
Reliance Steel & Aluminum Co.

Robert A. McEvoy^{(1), (3), (4)}

Former Managing Director
Goldman Sachs

Andrew G. Sharkey, III^{(1), (3), (4)}

Former President and Chief Executive Officer
American Iron and Steel Institute

Douglas W. Stotlar^{(1), (2), (4)}

Former President and Chief Executive Officer
Con-way Inc.

OFFICERS

James D. Hoffman

Chief Executive Officer

Karla R. Lewis

President

William K. Sales, Jr.

Executive Vice President, Operations

Jeffrey W. Durham

Senior Vice President, Operations

Stephen P. Koch

Senior Vice President, Operations

Michael P. Shanley

Senior Vice President, Operations

William A. Smith II

Senior Vice President, General Counsel
and Corporate Secretary

Arthur Ajemyan

Vice President, Chief Financial Officer

Suzanne M. Bonner

Vice President, Chief Information Officer

Brenda S. Miyamoto

Vice President, Corporate Initiatives

Donald J. Prebola

Vice President, Health and Human Resources

John A. Shatkus

Vice President, Enterprise Risk

Silva Yeghyayan

Vice President, Tax

(1) Independent Director

(2) Member of the Audit Committee

(3) Member of the Compensation Committee

(4) Member of the Nominating and Governance Committee

CORPORATE INFORMATION

TRANSFER AGENT & REGISTRAR

American Stock Transfer & Trust Company, LLC
6201 15th Avenue
Brooklyn, NY 11219
800-937-5449
718-921-8124
astfinancial.com

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

KPMG LLP
Los Angeles, CA

RELiance STEEL & ALUMINUM CO. PRINCIPLE EXECUTIVE OFFICES

350 South Grand Avenue
Suite 5100
Los Angeles, CA 90071
213-687-7700
rsac.com

FORM 10-K

A copy of the Annual Report on Form 10-K, filed with the United States Securities and Exchange Commission, is available at sec.gov or investor.rsac.com or upon request to:

William A. Smith II
Senior Vice President, General Counsel
and Corporate Secretary
Reliance Steel & Aluminum Co.
350 South Grand Avenue
Suite 5100
Los Angeles, CA 90071

INVESTOR RELATIONS CONTACT

213-576-2428
investor@rsac.com

SECURITIES LISTING

Reliance Steel & Aluminum Co.'s common stock is traded on the New York Stock Exchange under the symbol "RS."



MARKET PRICE OF COMMON STOCK

The high and low sales prices for the Company's common stock in 2020 were \$122.65 and \$71.42. The following table sets forth the high and low sales prices of the Company's common stock for the stated calendar quarters.

2020	HIGH	LOW
1Q	\$121.50	\$71.42
2Q	\$102.13	\$79.76
3Q	\$109.24	\$89.88
4Q	\$122.65	\$104.75

STOCKHOLDERS OF RECORD AND DIVIDEND POLICY

As of February 19, 2021, there were 173 record holders of our common stock. We have paid quarterly cash dividends on our common stock for 61 consecutive years. Our Board of Directors has increased the quarterly dividend rate on a periodic basis 28 times since our IPO in 1994.

FORWARD-LOOKING STATEMENTS

This Annual Report includes statements that, to the extent they are not recitations of historical fact, may constitute forward-looking statements within the meaning of the federal securities laws, and are based on Reliance's current expectations and assumptions. For a discussion identifying important factors that could cause actual results to vary materially from those anticipated in the forward-looking statements, see Reliance's 2020 Form 10-K. As a result, these statements speak only as of the date that they are made, and Reliance disclaims any and all obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.



Paper Manufactured and Printed Using
100% Certified Renewable Electricity



10% FIBER DERIVED FROM
POST CONSUMER WASTE



 **RELIANCE**
STEEL & ALUMINUM CO.

350 SOUTH GRAND AVENUE, SUITE 5100 | LOS ANGELES, CA 90071 | 213-687-7700 | RSAC.COM