



Our **2021** annual report tells a story...



about a family of companies who **PERSEVERED** through challenges, forging stronger



bonds with suppliers while providing **STABILITY** for customers in uncertain times.



With strong leadership and operational excellence, Reliance met its **COMMITMENT**



to its investors, achieving **INDUSTRY LEADING RESULTS** once again.



This is our story, made possible through the outstanding execution and dedication of our **PEOPLE.**

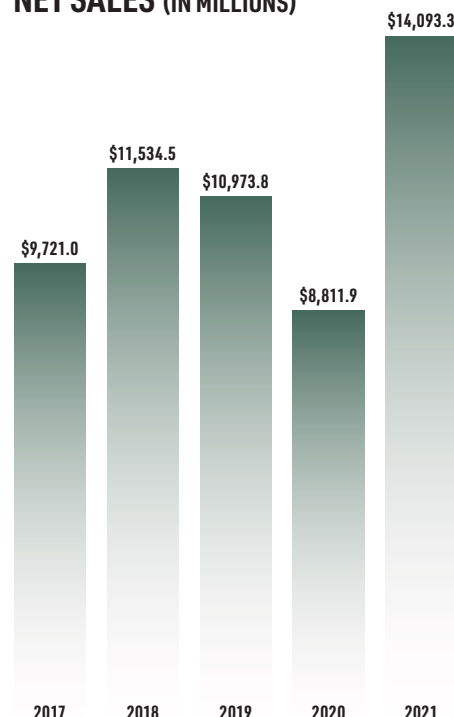
DEAR FELLOW STOCKHOLDERS,

2021 was an extraordinary year for our company. In a period defined by macroeconomic challenges including the continuing pandemic, supply-chain disruptions, and a tightening labor market, Reliance delivered record financial performance across nearly every metric. Our results were driven by the durability and resilience of our proven business model, favorable pricing trends, and exceptional operational execution by all of our colleagues throughout the Reliance Family of Companies. Our sustainable business model is rooted in our continuing dedication to providing diversified metal solutions through superior customer service, when-needed inventory management, strong pricing discipline, effective expense control, growth, innovation, and more, all while maintaining our relentless focus on the health, safety and wellbeing of our colleagues, their families, our customers, our suppliers, and the communities in which we do business.

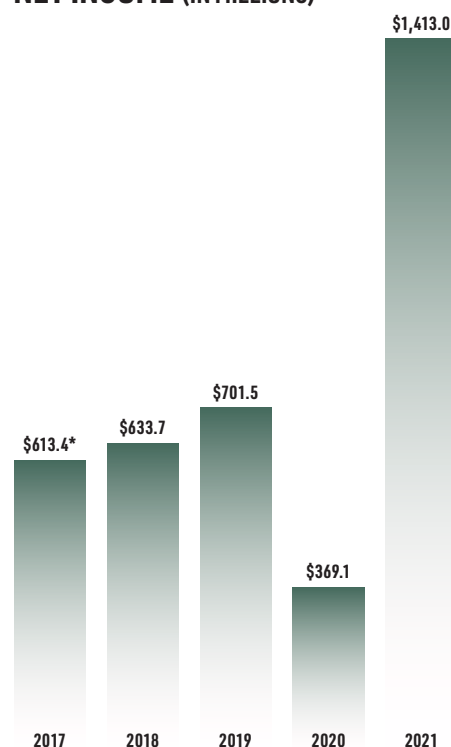
Reliance's 2021 results once again demonstrate the effectiveness of our proven business model, which is strategically designed to perform throughout industry cycles. Our diversified model is one of our core pillars: we provide a wide range of metal products and value-added processing services to a broad spectrum of end-markets across a large geographic footprint which mitigates volatility in metals pricing and end-market conditions. In 2021, Reliance's scale, combined with significant increases in metal pricing and our significant investments in innovative technologies to expand our value-added processing capabilities and growth through acquisition, culminated in our achievement of record and industry leading results including: annual sales of \$14.09 billion; gross profit margin of 31.9%; pretax income of \$1.88 billion; and earnings per share of \$21.97.

Our decentralized operating structure is another important element of our business model. While we have the capacity and footprint to participate in large scale projects across multiple geographies, the majority of our customers purchase locally in smaller quantities on a when-needed basis and are generally more service-oriented and less price sensitive. In 2021, our average order size was \$3,050 and approximately 40% of our orders were delivered within 24 hours. Our largest customer represented only 1% of our net sales in 2021 and we generated sales greater than \$25 million from only 31 customers. Our decentralized operating structure is empowered by the execution of our skilled, knowledgeable, and dedicated teams in the field. We continue to be inspired by our 14,000+ colleagues' daily commitment to operational excellence and their steadfast focus on moving metal safely. We mirror that commitment by making their health, safety, and wellbeing our highest priority. Reliance's comprehensive, company-wide SMART Safety program has enhanced the culture of safety throughout our Family of Companies since 2017 and each of our 315 locations continues to practice enhanced health and safety measures developed and implemented in response to COVID-19. We are also committed to supporting the communities in which we operate through numerous activities at the local level.

NET SALES (IN MILLIONS)



NET INCOME (IN MILLIONS)



*Includes a \$207.3 million income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

Balanced capital allocation – based on the four tenets of capital expenditures, acquisitions, dividends and stock repurchases – is another differentiating pillar of the Reliance strategic model. We maintain flexibility to evaluate opportunities to deploy capital with a focus on maximizing returns for our stockholders.

Over the past five years, we have returned nearly \$2.0 billion, representing just over 50% of our net income in the period, to our stockholders through dividends and share repurchases. We also allocated approximately \$1.8 billion towards growth-related activities, with \$1.05 billion allocated towards organic growth and \$739 million in acquisitions. These actions underscore our commitment to growth and delivering value to our stockholders as well as ongoing confidence in our business model.

Capital Expenditures

More than half of our \$1.05 billion allocation towards organic growth over the past five years has targeted state-of-the-art processing equipment, along with enhancements to existing equipment, to expand and improve our value-added service offerings.

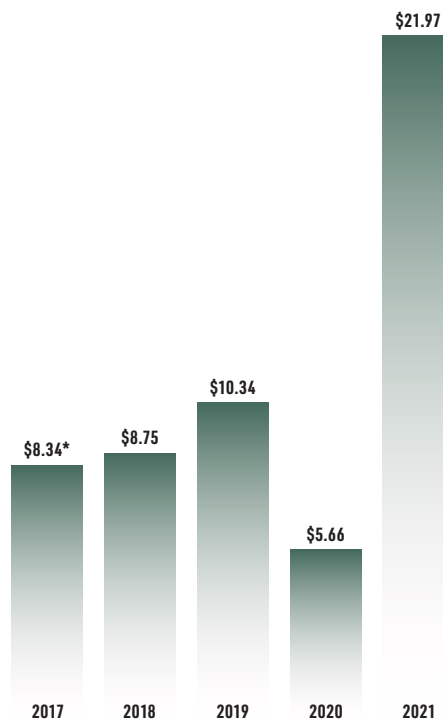
We are realizing returns on our investments in innovative technologies. In 2021, 50% of our orders included value-added processing, surpassing historical levels in the 40% range. Our value-added processing capabilities not only grow our strong gross profit margin but also help stabilize our margins in times of declining prices or demand. In addition, our estimated sustainable gross profit margin range has increased from 27% to 29% in 2017 to our currently estimated sustainable range of 29% to 31% as a direct result of these significant investments, and we are confident in our ability to maintain this higher range on an annual basis because of the significant investments we have made in our business.

We will continue to reinvest in the Company with opportunities that promote growth and increase value for our stockholders. In 2021, our capital expenditures totaled \$236.6 million, below our then record budget of \$310 million due to supply chain disruptions that extended lead times on value-added processing equipment. Our 2022 capital expenditure budget of \$350 million represents another record, and we will deploy it to fund continued growth with over 200 new pieces of metals processing equipment and projects to expand and upgrade many of our operating facilities. To promote the long-term sustainability of our business, our 2022 capital expenditure budget also includes investments that improve the safety of our operations and our working environments, as well as targeted investments in renewable energy.

Acquisitions

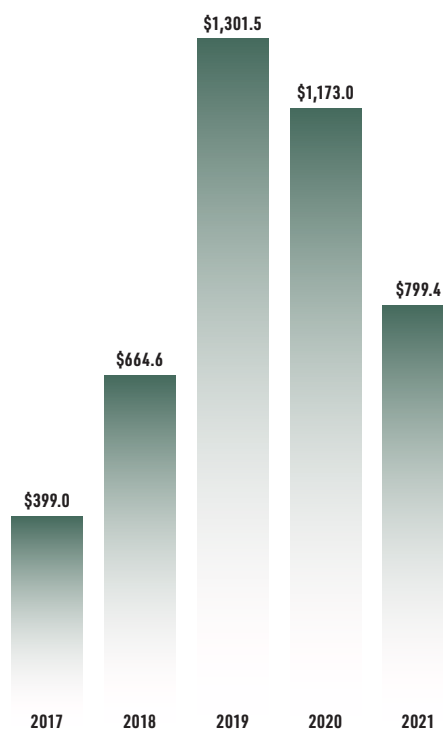
Acquisitions remain an important element of our growth strategy. We continue to evaluate acquisition opportunities using a consistent and stringent set of criteria to ensure both returns on investment and a strong fit with our Family of Companies. We were very pleased to complete four acquisitions in 2021 for a combined transaction value of \$439.3 million and combined 2021 annualized sales of approximately \$1.0 billion.

EARNINGS PER SHARE (DILUTED)



*Includes a \$2.82 per share income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

CASH FLOW FROM OPERATIONS (IN MILLIONS)





JAMES D. HOFFMAN
Chief Executive Officer



KARLA R. LEWIS
President



ARTHUR AJEMYAN
Senior Vice President, Chief Financial Officer

- **Merfish United:** Reliance acquired Merfish United, Inc., a leading master distributor of tubular building products in the United States, on October 1, 2021. Merfish positions Reliance in the adjacent industrial distribution market by broadening our products beyond traditional metals service center offerings.
- **Nu-Tech:** Reliance acquired Nu-Tech Precision Metals Inc., a custom manufacturer of specialty extruded metals, fabricated parts and welded components, on December 10, 2021. Nu-Tech expands the breadth of Reliance's specialty metals products and supports growth in its businesses serving the nuclear, aerospace and defense markets, among others.
- **Admiral Metals:** Reliance acquired Admiral Metals Servicenter Company, Incorporated, a leading distributor of non-ferrous metal products in the Northeastern United States, on December 10, 2021. Admiral Metals expands Reliance's product offerings into specialty non-ferrous metals products.
- **Rotax:** We acquired Rotax Metals, Inc., a metals service center specializing in copper, bronze, and brass alloys, on December 17, 2021.

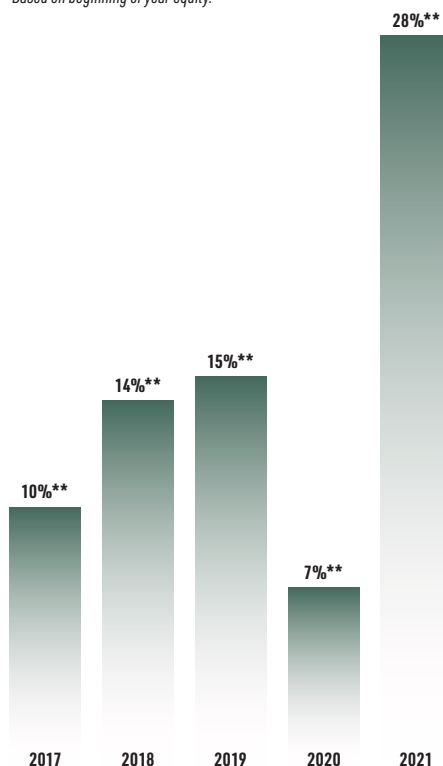
We are excited to welcome each of these businesses to the Reliance Family of Companies and look forward to working with them to leverage our scale and resources to increase profitability and capitalize on growth opportunities.

Dividends

We have paid regular quarterly cash dividends for 62 consecutive years and have increased our dividend 29 times since our 1994 IPO, including our most recent increase of 27.3% to \$0.875 per share in the first quarter of 2022. We paid \$177 million of dividends to our stockholders in 2021.

RETURN ON EQUITY

Based on beginning of year equity.



******Return on Reliance stockholders' equity is based on the beginning of year equity amount, except for 2021, 2020, 2019 and 2018, which are adjusted for \$323.5 million, \$337.3 million, \$50.0 million, and \$484.9 million of share repurchases, respectively, and 2017, which is adjusted for a \$207.3 million income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

Share Repurchases

We repurchased approximately 2.1 million shares of our common stock at an average cost of \$153.55 per share, for a total of \$323.5 million, in 2021. We had \$712.6 million available for repurchase under our stock repurchase plan at the end of 2021.

The final core pillar of our business model is maintaining our robust financial position, reinforced by a strong balance sheet, investment-grade credit ratings, and enhanced liquidity supported by strong cash generation and effective working capital management. In 2021, Reliance generated \$799.4 million of cash flow from operations due to our continued profitable operations and effective working capital management, which, along with cash on hand, funded our growth-related expenditures and stockholder returns of over \$675 million and \$500 million, respectively. At December 31, 2021, our total liquidity was nearly \$1.8 billion, comprised of \$300.5 million of cash on hand and full borrowing availability on our \$1.5 billion revolving credit facility, providing us meaningful financial flexibility.

Reliance's record-setting performance in 2021 was driven by our highly resilient business model. Favorable pricing trends coupled with the combination of our rich diversity of products, end markets, and geographies; small order sizes with quick turnarounds; extraordinary execution by our colleagues throughout our decentralized Family of Companies; and the realization of returns on our significant investments in growth, including value-added processing capabilities, collectively contributed to our outstanding financial results. We also converted our record earnings to cash and generated strong cash flow from operations despite making significant investments in working capital due to rising metal prices to fund execution of our dual capital allocation priorities of growth and stockholder returns. Looking ahead, Reliance will continue to execute the proven business model that has led us to industry-leading results for many decades. We will also maintain our focus on continuous improvement to support our customers and suppliers and to advance the health and safety of our colleagues, their families, and the communities in which we live and conduct our businesses.

We remain grateful for the confidence you, our investors, have placed in us and we thank you for your ongoing support of and commitment to Reliance.



JAMES D. HOFFMAN
Chief Executive Officer

KARLA R. LEWIS
President

ARTHUR AJEMYAN
Senior Vice President, Chief Financial Officer

AWARDS

**Fastmarkets Global Awards
for Steel Excellence, Service
Center of the Year (Large) –
3rd consecutive win**

**Fortune 500 list since 2007 –
2021 Rank #343**

**Fortune World's Most
Admired Companies list since
2018 – 2021 Metals Industry
Rank #3**

**Metal Center News Top 50
Service Centers list – 1st for
the 14th consecutive year**

**S&P Global Platts 2021
Global Metals Awards,
Physical Metals Service
Provider of the Year**



As we look to the future, we will continue to **GROW** our family of companies, fostering a



culture of excellence by promoting the health, **SAFETY,** and wellbeing of our colleagues



and their families, as well as **SUPPORTING** the communities in which we live and work.



We will always **DO THE RIGHT THING** to operate profitably yet responsibly.

SELECTED CONSOLIDATED FINANCIAL DATA

In millions, except number of shares which are reflected in thousands and per share amounts.

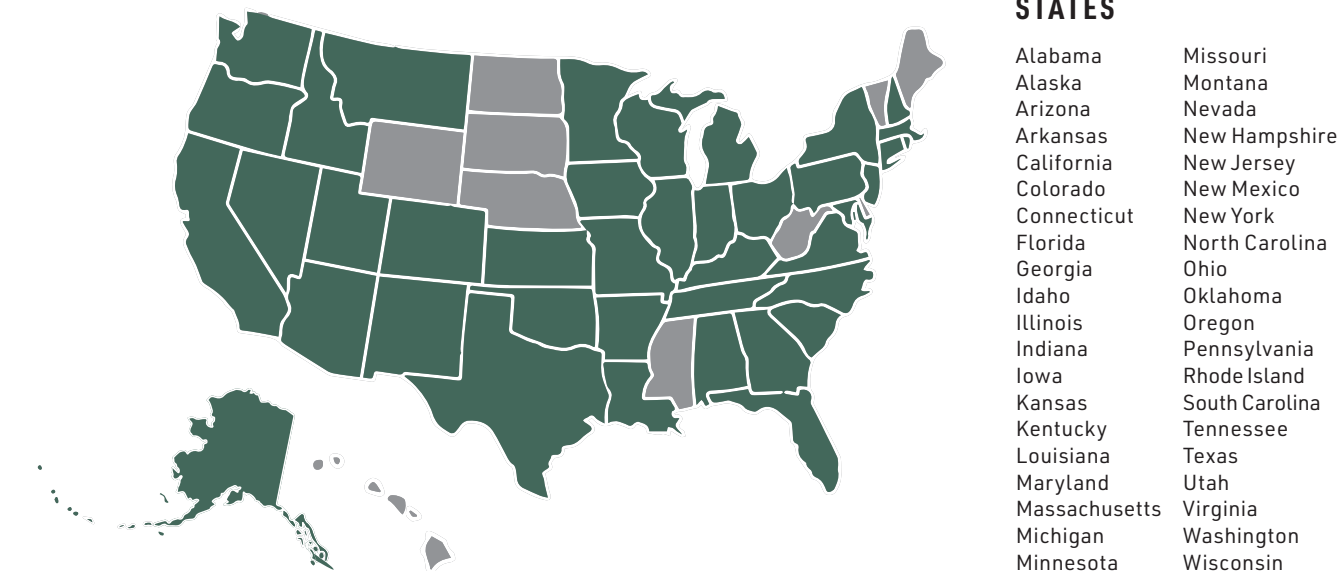
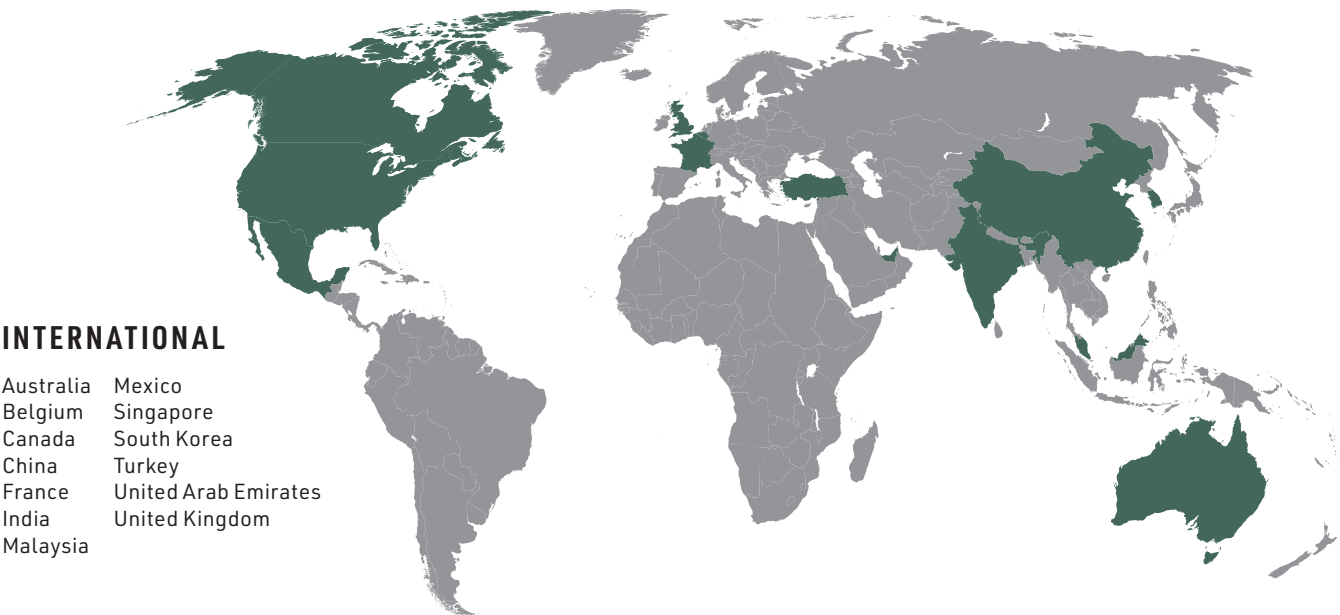
Year Ended December 31,	2021	2020	2019	2018	2017
Income Statement Data:					
Net sales	\$14,093.3	\$8,811.9	\$10,973.8	\$11,534.5	\$9,721.0
Cost of sales (exclusive of depreciation and amortization expense)	9,603.0	6,036.8	7,644.4	8,253.0	6,933.2
Gross profit ⁽¹⁾	4,490.3	2,775.1	3,329.4	3,281.5	2,787.8
Warehouse, delivery, selling, general and administrative expense	2,306.5	1,874.0	2,095.4	2,091.8	1,902.8
Depreciation and amortization expense	230.2	227.3	219.3	215.2	218.4
Impairment of long-lived assets	4.7	108.0	1.2	37.0	4.2
Operating income	1,948.9	565.8	1,013.5	937.5	662.4
Other (income) expense:					
Interest expense	62.7	62.9	85.0	86.2	73.9
Other expense (income), net	3.1	24.7	(0.8)	0.7	4.7
Income before income taxes	1,883.1	478.2	929.3	850.6	583.8
Income tax provision (benefit) ⁽²⁾	465.7	105.8	223.2	208.8	37.2
Net income ⁽²⁾	1,417.4	372.4	706.1	641.8	621.0
Less: net income attributable to noncontrolling interests	4.4	3.3	4.6	8.1	7.6
Net income attributable to Reliance ⁽²⁾	\$1,413.0	\$369.1	\$701.5	\$633.7	\$613.4
Earnings Per Share:					
Diluted ⁽²⁾	\$21.97	\$5.66	\$10.34	\$8.75	\$8.34
Basic ⁽²⁾	\$22.35	\$5.74	\$10.49	\$8.85	\$8.42
Weighted average shares outstanding – diluted	64,327	65,263	67,855	72,441	73,539
Weighted average shares outstanding – basic	63,217	64,328	66,885	71,621	72,851
Other Data:					
Cash flow provided by operations	\$799.4	\$1,173.0	\$1,301.5	\$664.6	\$399.0
Capital expenditures	236.6	172.0	242.2	239.9	161.6
Cash dividends per share	2.75	2.50	2.20	2.00	1.80
Balance Sheet Data (December 31):					
Working capital	\$3,095.1	\$2,499.8	\$2,334.9	\$2,585.9	\$2,347.6
Total assets	9,536.0	8,106.8	8,131.1	8,044.9	7,751.0
Short-term debt ⁽³⁾	5.2	6.7	65.6	66.8	92.6
Long-term debt ⁽³⁾	1,642.3	1,639.7	1,525.2	2,141.1	1,809.6
Total equity	6,093.7	5,122.7	5,214.1	4,679.5	4,699.9

(1) Gross profit, calculated as net sales less cost of sales, is a non-GAAP financial measure as it excludes depreciation and amortization expense associated with the corresponding sales. About half of our orders are basic distribution with no processing services performed. For the remainder of our sales orders, we perform "first-stage" processing, which is generally not labor intensive as we are simply cutting the metal to size. Because of this, the amount of related labor and overhead, including depreciation and amortization expense, is not significant and is excluded from cost of sales. Therefore, our cost of sales is substantially comprised of the cost of the material we sell. We use gross profit as shown above as a measure of operating performance. Gross profit is an important operating and financial measure, as fluctuations in our gross profit can have a significant impact on our earnings. Gross profit, as presented, is not necessarily comparable with similarly titled measures for other companies.

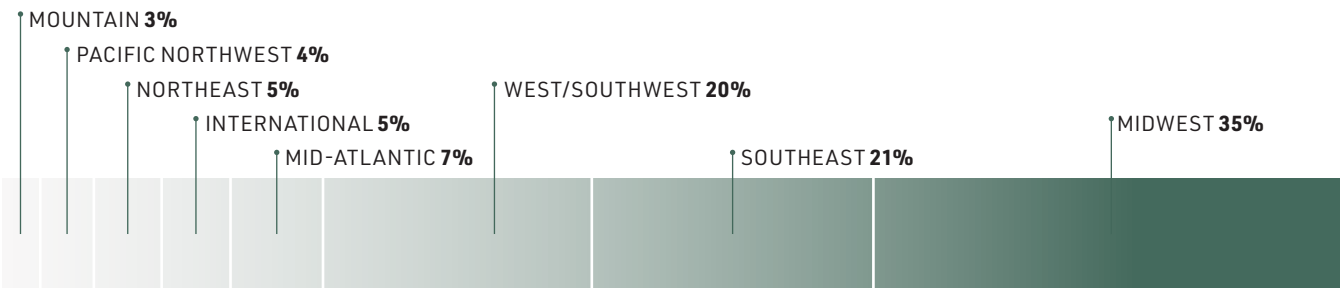
(2) 2017 includes a \$207.3 million, or \$2.82 per share, income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

(3) Includes finance lease obligations.

GEOGRAPHIC PRESENCE



SALES BY REGION



SALES BY PRODUCT

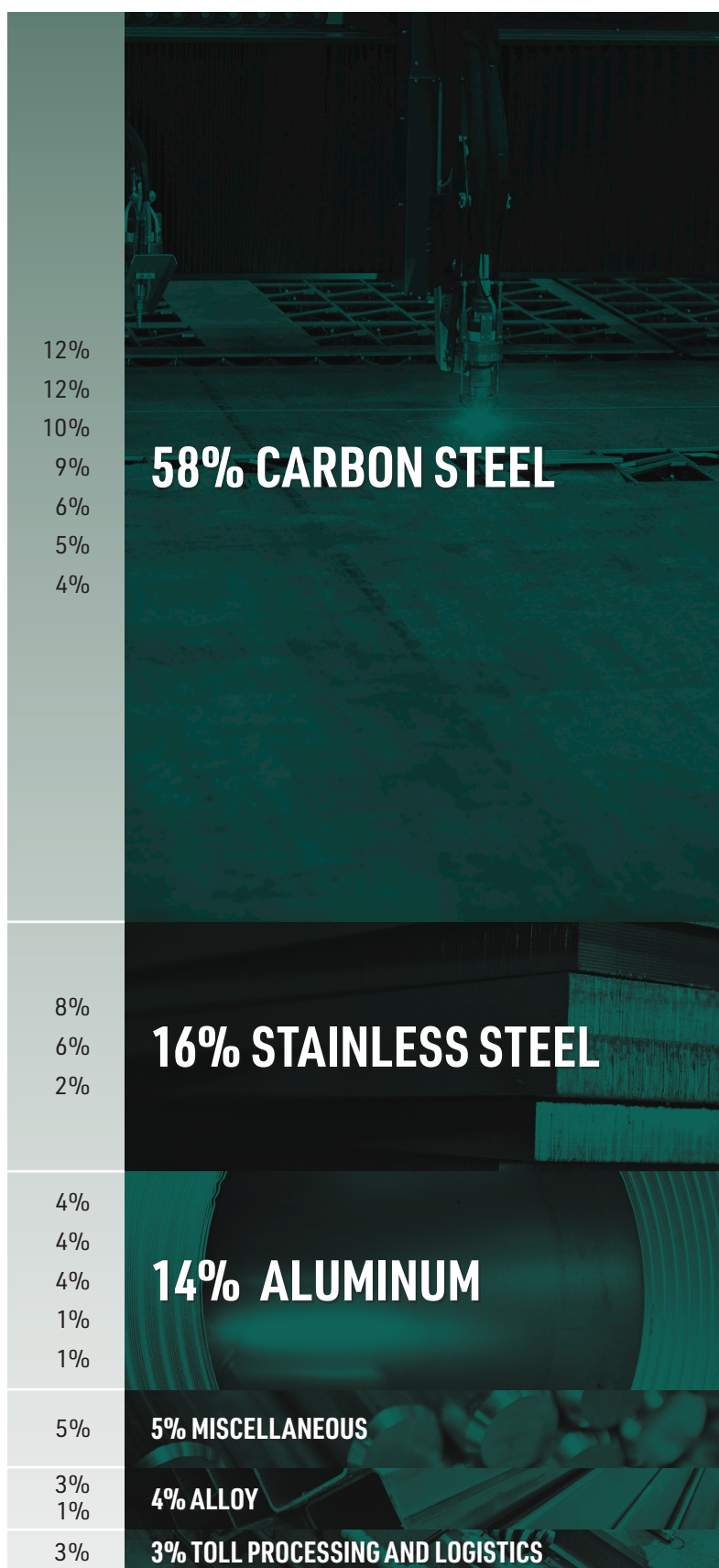
Carbon steel plate	12%
Carbon steel tubing	12%
Hot-rolled steel sheet and coil	10%
Carbon steel structurals	9%
Galvanized steel sheet and coil	6%
Carbon steel bar	5%
Cold-rolled steel sheet and coil	4%

Stainless steel sheet and coil	8%
Stainless steel bar and tube	6%
Stainless steel plate	2%

Aluminum bar and tube	4%
Common alloy aluminum sheet and coil	4%
Heat-treated aluminum plate	4%
Common alloy aluminum plate	1%
Heat-treated aluminum sheet and coil	1%

Miscellaneous, including brass, copper, titanium, manufactured parts, PVC pipe, and scrap	5%
Alloy bar and rod	3%
Alloy tube	1%
Toll processing – aluminum, carbon steel, and stainless steel*	3%

SALES BY COMMODITY



* Includes revenues for logistics services provided by our toll processing companies

SELECTED CONSOLIDATED FINANCIAL DATA

In millions, except per share amounts.

Year Ended December 31,	2021	2020	2019	2018
Income Statement Data:				
Net sales	\$14,093.3	\$8,811.9	\$10,973.8	\$11,534.5
Operating income ⁽¹⁾	1,948.9	565.8	1,013.5	937.5
Pretax income	1,883.1	478.2	929.3	850.6
Income taxes ⁽²⁾	465.7	105.8	223.2	208.8
Net income attributable to Reliance ⁽²⁾	1,413.0	369.1	701.5	633.7
Weighted average shares outstanding – diluted	64.3	65.3	67.9	72.4
Balance Sheet Data (December 31):				
Current assets	\$4,160.1	\$3,112.8	\$3,010.2	\$3,285.0
Working capital	3,095.1	2,499.8	2,334.9	2,585.9
Net fixed assets	1,836.8	1,792.2	1,795.2	1,729.9
Total assets ⁽³⁾	9,536.0	8,106.8	8,131.1	8,044.9
Current liabilities	1,065.0	613.0	675.3	699.1
Short-term debt ⁽³⁾	5.2	6.7	65.6	66.8
Long-term debt ⁽³⁾	1,642.3	1,639.7	1,525.2	2,141.1
Total equity	6,093.7	5,122.7	5,214.1	4,679.5
Per Share Data:				
Earnings – diluted ⁽²⁾	\$21.97	\$5.66	\$10.34	\$8.75
Dividends	\$2.75	\$2.50	\$2.20	\$2.00
Book value ⁽⁴⁾	\$98.48	\$80.43	\$77.83	\$69.83
Ratio Analysis:				
Return on Reliance stockholders' equity ⁽⁵⁾	28.0%	7.4%	15.1%	13.9%
Current ratio	3.9	5.1	4.5	4.7
Net debt-to-total capital ratio ⁽⁶⁾	18.1%	15.8%	21.4%	30.8%
Gross profit margin ⁽⁷⁾	31.9%	31.5%	30.3%	28.4%
Operating income margin ⁽¹⁾	13.8%	6.4%	9.2%	8.1%
Pretax income margin	13.4%	5.4%	8.5%	7.4%
Net income margin – Reliance ⁽²⁾	10.0%	4.2%	6.4%	5.5%

(1) Operating income represents net sales less cost of sales, warehouse, delivery, selling, general and administrative expense, depreciation and amortization expense, and impairment of long-lived assets. The calculation of operating income in years 2012 through 2021 includes various non-recurring charges and credits, including impairment charges in 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2013 and 2012. Additionally, the adoption of accounting rule changes in 2017 affected the presentation of periodic pension cost. Prior year operating income and margin amounts have been retrospectively adjusted to conform to the current presentation.

(2) 2017 includes a \$207.3 million, or \$2.82 per share, income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

(3) Short-term and long-term debt amounts include finance lease obligations. The adoption of accounting rule changes in 2015 affected the presentation of debt issuance costs. Prior year total assets, long-term debt and net debt-to-total capital ratio amounts have been retrospectively adjusted to conform to the current presentation.

(4) Book value per share is calculated as Reliance stockholders' equity divided by the number of common shares outstanding as of December 31 of each year.

(5) Return on Reliance stockholders' equity is based on the beginning of year equity amount, except for 2021, 2020, 2019, 2018 and 2015, which are adjusted for \$323.5 million, \$337.3 million, \$50.0 million, \$484.9 million and \$355.5 million of share repurchases, respectively, and 2017, which is adjusted for a \$207.3 million income tax benefit as a result of the Tax Cuts and Jobs Act of 2017.

	2017	2016	2015	2014	2013	2012	2011
	\$9,721.0	\$8,613.4	\$9,350.5	\$10,451.6	\$9,223.8	\$8,442.3	\$8,134.7
	662.4	517.8	549.8	617.4	554.3	661.6	574.8
	583.8	429.2	458.7	546.3	478.3	609.4	511.6
	(37.2)	120.1	142.5	170.0	153.6	201.1	162.4
	613.4	304.3	311.5	371.5	321.6	403.5	343.8
	73.5	73.1	74.9	78.6	77.6	75.7	75.0
	\$3,051.3	\$2,688.5	\$2,554.2	\$3,121.1	\$2,738.9	\$2,277.4	\$2,274.7
	2,347.6	2,032.5	1,564.5	2,458.3	2,165.5	1,699.2	1,698.3
	1,656.3	1,662.2	1,635.5	1,656.4	1,603.9	1,240.7	1,105.5
	7,751.0	7,411.3	7,121.6	7,822.4	7,323.6	5,846.7	5,592.3
	703.7	656.0	989.7	662.8	573.4	578.2	576.4
	92.6	83.1	501.3	94.6	36.8	84.0	12.8
	1,809.6	1,847.2	1,428.9	2,209.6	2,055.1	1,113.0	1,306.9
	4,699.9	4,179.1	3,942.7	4,127.9	3,884.4	3,567.4	3,152.0
	\$8.34	\$4.16	\$4.16	\$4.73	\$4.14	\$5.33	\$4.58
	\$1.80	\$1.65	\$1.60	\$1.40	\$1.26	\$0.80	\$0.48
	\$64.29	\$57.07	\$54.59	\$53.03	\$49.99	\$46.82	\$41.92
	9.8%	7.8%	8.0%	9.6%	9.0%	12.8%	12.2%
	4.3	4.1	2.6	4.7	4.8	3.9	3.9
	27.2%	30.3%	31.8%	34.9%	34.1%	23.6%	28.2%
	28.7%	30.1%	27.2%	25.1%	26.0%	26.1%	24.4%
	6.8%	6.0%	5.9%	5.9%	6.0%	7.8%	7.1%
	6.0%	5.0%	4.9%	5.2%	5.2%	7.2%	6.3%
	6.3%	3.5%	3.3%	3.6%	3.5%	4.8%	4.2%

(6) Net debt-to-total capital ratio is calculated as total debt (net of cash) divided by Reliance stockholders' equity plus total debt (net of cash).

(7) Gross profit, calculated as net sales less cost of sales, and gross profit margin, calculated as gross profit divided by net sales, are non-GAAP financial measures as they exclude depreciation and amortization expense associated with the corresponding sales. About half of our orders are basic distribution with no processing services performed. For the remainder of our sales orders, we perform "first-stage" processing which is generally not labor intensive as we are simply cutting the metal to size. Because of this, the amount of related labor and overhead, including depreciation and amortization, is not significant and is excluded from cost of sales. Therefore, our cost of sales is substantially comprised of the cost of the material we sell. We use gross profit margin as shown above as a measure of operating performance. Gross profit margin is an important operating and financial measure, as fluctuations in our gross profit margin can have a significant impact on our earnings. Gross profit margin, as presented, is not necessarily comparable with similarly titled measures for other companies.

RELIANCE LOCATIONS

DIVISIONS

Bralco Metals

bralco.com

Los Angeles, CA – Headquarters
714-736-4800

Albuquerque, NM
505-345-0959

Dallas, TX
972-276-2676

Phoenix, AZ
602-252-1918

Seattle, WA
253-395-0614

Wichita, KS
316-838-9351

Affiliated Metals

A Bralco Metals Company
affiliatedmetals.com
Salt Lake City, UT
801-363-1711

MetalCenter

A Bralco Metals Company
Los Angeles, CA
562-944-3322

Olympic Metals

A Bralco Metals Company
Denver, CO
303-286-9700

Central Plains Steel Co.

cpssteel.com
Wichita, KS
316-636-4500

Reliance Aerospace Solutions

rsaerospace.com
Cypress, CA
877-727-6073

Reliance Metalcenter

relianceunioncity.com
Oakland, CA
510-476-4400

Reliance Metals Group

Reliance Metalcenter

reliancecos.com
Colorado Springs, CO
719-390-4911

reliancecentx.com
Dallas, TX
817-640-7222

reliancephx.com
Phoenix, AZ
602-275-4471

Phoenix, AZ
480-986-6156

reliancecentersaltlakecity.com
Salt Lake City, UT
801-974-5300

relianceesa.com
San Antonio, TX
210-661-2301

reliancecentersd.com
San Diego, CA
619-263-2141

Smith Pipe & Steel Company

smithpipe.com
Phoenix, AZ
602-257-9494

Reliance Steel Company

Albuquerque, NM
505-247-1441

Los Angeles, CA
323-583-6111

Tube Service Co.

tubeservice.com

Los Angeles, CA – Headquarters
562-695-0467

Denver, CO
303-321-9200

Phoenix, AZ
602-267-9865

Portland, OR
503-944-5420

San Diego, CA
619-579-3011

San Jose, CA
408-946-5500

SUBSIDIARIES

Admiral Metals Servicer Company, Incorporated

admiralmetals.com

Woburn, MA – Headquarters
781-933-8300

Guilderland, NY
781-953-4632

Largo, FL
614-330-8645

Oceanside, NY
781-953-7192

Rochester, NY
585-370-2740

Telford, PA
215-778-5832

Twinsburg, OH
781-953-7094

All Metal Services Limited

allmetal.co.uk

Birmingham, United Kingdom –
Headquarters
44 16 7543 0307

Belfast, United Kingdom
44 28 9073 9648

Bolton, United Kingdom
44 19 4284 0777

Bristol, United Kingdom
44 11 7982 2484

Losse, France
33 558 936 800

All Metal Services India Private Limited

A Subsidiary of All Metal Services Limited
Belagavi, India
91 80 2837 9124

All Metal Services Ltd. (Xi'an)

A Subsidiary of All Metal Services Limited
Xi'an, People's Republic of China
86 29 8612 5300

All Metal Services (Malaysia) Sdn. Bhd.

A Subsidiary of All Metal Services Limited
Selangor Darul Ehsan, Malaysia
60 3 7803 5643

All Metals Processing & Logistics, Inc.
allmetals.com

Spartanburg, SC – Headquarters
864-574-8050

Cartersville, GA
770-427-7379

Allegheny Steel Distributors, Inc.

alleghenysteel.com
Pittsburgh, PA
412-767-5000

**American Metals Corporation
DBA American Steel**

american-metals.com

Portland, OR – Headquarters
503-651-6700

Fresno, CA
559-266-0881

Sacramento, CA
916-371-7700

Seattle, WA
253-437-4080

Haskins Steel Company

A Division of American Metals Corporation
haskinssteelinc.com
Spokane, WA
509-535-0657

Lampros Steel

A Division of American Metals Corporation
lamprossteel.com
Portland, OR
503-285-6667

LSI Plate

A Division of American Metals Corporation
Rancho Cucamonga, CA
877-877-7528

Plate Sales

A Division of American Metals Corporation
Portland, OR
503-286-0039

Alaska Steel Company

A Subsidiary of American Metals Corporation
alaskasteel.com

Anchorage, AK – Headquarters
907-561-1188

Fairbanks, AK
907-456-2719

Kenai, AK
907-283-3880

AMI Metals, Inc.
amimetals.com

Nashville, TN – Headquarters
615-377-0400

Fort Worth, TX
817-831-9586

Los Angeles, CA
909-429-1336

Seattle, WA – Sales Office
253-735-0181

Spokane, WA
509-570-5880

St. Louis, MO
636-946-9492

Swedesboro, NJ
856-241-9180

Wichita, KS
316-945-7771

**AMI Metals Aero Services Ankara
Havacılık Anonim Şirketi**

A Subsidiary of AMI Metals, Inc.
Ankara, Turkey
90 312 810 0000

AMI Metals Europe SPRL

A Subsidiary of AMI Metals, Inc.
Gosselies, Belgium
32 71 37 67 99

AMI Metals UK Limited

Ellesmere Port, United Kingdom
44 151 355 6035

Best Manufacturing, Inc.

bestmanufacturinginc.com
Jonesboro, AR
870-931-9533

**Bralco Metals (Australia) Pty Ltd
DBA Airport Metals (Australia)**

airportmetals.com.au
Melbourne, Australia
61 3 9310 5566

CCC Steel, Inc.

Los Angeles, CA
310-637-0111

IMS Steel Co.

A Division of CCC Steel, Inc.
Salt Lake City, UT
801-973-1000

Chapel Steel Corp.
chapelsteel.com

Philadelphia, PA – Corporate Office
215-793-0899

Birmingham, AL
205-781-0317

Birmingham, AL – Sales Office
800-641-1006

Chicago, IL
815-937-1970

Chicago, IL – Sales Office
708-429-2244

Houston, TX
713-462-4449

Philadelphia, PA
610-705-0477

Portland, OR
503-228-3355

Tulsa, OK
844-964-0335

Chapel Steel Canada, Ltd.

Hamilton, Ontario, Canada
289-780-0570

Chatham Steel Corporation

chathamsteel.com

Savannah, GA – Headquarters
912-233-4182

Birmingham, AL
205-791-2261

Columbia, SC
803-799-8888

Durham, NC
919-682-3388

Orlando, FL
407-859-0310

Clayton Metals, Inc.

claytonmetals.com

Chicago, IL – Headquarters
630-860-7000

Cincinnati, OH – Sales Office
513-662-2400

Newark, NJ
973-588-1100

Continental Alloys & Services Limited
contalloy.com

Brechin, Scotland
44 135 662 5515

Peterhead, Scotland
44 177 948 0420

Continental Alloys & Services Pte. Ltd.
Jurong, Singapore
65 6690 0178

**Continental Alloys & Services
(Malaysia) Sdn. Bhd.**
*A Subsidiary of Continental Alloys &
Services Pte. Ltd.*
Nusajaya, Malaysia
60 7 531 9155

Continental Alloys Middle East FZE
Dubai, United Arab Emirates
971 4 8809770

Crest Steel Corporation
creststeel.com
Riverside, CA
951-727-2600

Delta Steel, Inc.
deltasteel.com

Houston, TX – Headquarters
713-635-1200

Cedar Hill, TX
972-299-6497

Fort Worth, TX
817-293-5015

San Antonio, TX
210-661-4641

Diamond Manufacturing Company
diamondman.com

Wyoming, PA – Headquarters
800-233-9601

Michigan City, IN
219-874-2374

McKey Perforating Co.
*A Division of Diamond Manufacturing
Company*
mckeyperforatedmetal.com

New Berlin, WI
800-532-7373

Manchester, TN
931-723-3636

Perforated Metals Plus
*A Division of Diamond Manufacturing
Company*
perforated-metals.com
Charlotte, NC
704-598-0443

Ferguson Perforating Company
*A Subsidiary of Diamond Manufacturing
Company*
fergusonperf.com

Providence, RI – Headquarters
401-941-8876

New Castle, PA
724-657-8703

**DuBose National Energy Fasteners &
Machined Parts, Inc.**
dubosenes.com
Cleveland, OH
216-362-1700

DuBose National Energy Services, Inc.
dubosenes.com

Clinton, NC – Headquarters
910-590-2151

Atlanta, GA – Sales Office
678-608-3660

Charlotte, NC – Sales Office
704-295-1060

Exton, PA – Sales Office
610-594-9413

Durrett Sheppard Steel Co., Inc.
durrettsheppard.com
Baltimore, MD
410-633-6800

Earle M. Jorgensen Company
emjmetals.com

Los Angeles, CA – Headquarters
323-567-1122

Atlanta, GA
678-894-2500

Birmingham, AL
205-814-0043

Boise, ID
503-283-2251

Boston, MA
508-435-6854

Charlotte, NC
704-588-3001

Chicago, IL
847-301-6100

Cincinnati, OH
513-771-3223

Cleveland, OH
330-425-1500

Dallas, TX
214-741-1761

Denver, CO
303-287-0381

Detroit, MI
734-402-8110

Hartford, CT
508-435-6854

Houston, TX
713-672-1621

Indianapolis, IN
317-838-8899

Kansas City, MO
816-483-4140

Lafayette, LA
713-672-1621

Memphis, TN
901-317-4300

Minneapolis, MN
763-784-5000

Oakland, CA
510-487-2700

Orlando, FL
800-365-5454

Philadelphia, PA
215-949-2850

Phoenix, AZ
602-272-0461

Portland, OR
503-283-2251

Quad Cities, IA
563-285-5340

Richmond, VA
804-732-7491

Rochester, NY
330-425-1500

Seattle, WA
253-872-0100

St. Louis, MO
314-291-6080

Tulsa, OK
918-835-1511

Wrightsville, PA
215-949-2850

Encore Metals USA

A Division of Earle M. Jorgensen Company
Salt Lake City, UT
801-383-3808

Steel Bar

A Division of Earle M. Jorgensen Company
Charlotte, NC
336-294-0053

Reliance Metals Canada Limited

A Subsidiary of Earle M. Jorgensen Company
rmcl.com
Edmonton, Alberta, Canada – Corporate Office
780-801-4114

Earle M. Jorgensen (Canada)

A Division of Reliance Metals Canada Limited
emjmetals.ca

Edmonton, Alberta, Canada – Headquarters
780-801-4015

Dartmouth, Nova Scotia, Canada
902-932-7570

Montreal, Quebec, Canada
450-661-5181

North Bay, Ontario, Canada
705-474-0866

Quebec City, Quebec, Canada
418-870-1422

Toronto, Ontario, Canada
905-564-0866

Vancouver, British Columbia, Canada
604-468-4747

Encore Metals

A Division of Reliance Metals Canada Limited
encoremals.com

Vancouver, British Columbia, Canada – Headquarters
604-940-0439

Calgary, Alberta, Canada
403-236-1418

Edmonton, Alberta, Canada
780-436-6660

Montreal, Quebec, Canada
450-978-8877

Prince George, British Columbia, Canada
250-563-3343

Toronto, Ontario, Canada
905-878-1156

Winnipeg, Manitoba, Canada
204-663-1450

FastMetals, Inc.

fastmetals.com
Massillon, OH
833-327-8685

Feralloy Corporation

feralloy.com
Chicago, IL – Corporate Office
773-380-1500

Charleston, SC
843-336-4107

Decatur, AL
256-301-0500

Ghent, KY
502-206-7002

Portage, IN
219-787-9698

Sinton, TX
361-364-7220

Feralloy Processing Company

A Division of Feralloy Corporation
Portage, IN
219-787-8773

GH Metal Solutions

A Division of Feralloy Corporation
ghmetalsolutions.com

Fort Payne, AL – Headquarters
256-845-5411

Charleston, SC
843-336-4107

Decatur, AL
256-845-5411

Fort Payne, AL (East)
256-845-5411

Acero Prime, S. de R.L. de C.V.
A Subsidiary of Feralloy Corporation
aceroprime.com

San Luis Potosí, Mexico – Headquarters
52 444 870 7700

Monterrey, Mexico
52 818 000 5300

Ramos Arizpe, Mexico
52 844 450 6400

Toluca, Mexico
52 722 262 5500

Indiana Pickling & Processing Company

A Joint Venture of Feralloy Corporation
56% Owned
Portage, IN
219-787-8889

Oregon Feralloy Partners

A Joint Venture of Feralloy Corporation
40% Owned
Portland, OR
503-286-8869

Fox Metals and Alloys, Inc.

foxmetals.com
Houston, TX
281-890-6666

Fry Steel Company

frysteel.com
Santa Fe Springs, CA
562-802-2721

Infra-Metals Co.

infra-metals.com
Wallingford, CT – Headquarters
203-294-2980
Philadelphia, PA – Corporate Office
215-741-1000

Atlanta, GA
404-577-5005

Hallandale, FL
954-454-1564

Marseilles, IL
815-795-5002

New Boston, OH
740-353-1350

Petersburg, VA
804-957-5900

Tampa, FL
813-626-6005

Athens Steel

A Division of Infra-Metals Co.
athenssteel.com
Athens, GA
706-552-3850

IMS Steel

A Division of Infra-Metals Co.
imsornamental.com
Atlanta, GA
404-419-3460

KMS, Inc.
kmsfab.com

Luzerne, PA – Headquarters
570-338-0200

W. Columbia, SC
803-796-9995

Liebovich Bros., Inc.
liebovich.com
Rockford, IL
815-987-3200

Custom Fab Company
A Division of Liebovich Bros., Inc.
customfabco.com
Rockford, IL
815-987-3210

Good Metals Company
A Division of Liebovich Bros., Inc.
goodmetals.com
Grand Rapids, MI
616-241-4425

Hagerty Steel & Aluminum Company
A Division of Liebovich Bros., Inc.
hagertysteel.com
Peoria, IL
309-699-7251

Liebovich Steel & Aluminum Company
A Division of Liebovich Bros., Inc.
liebovichsteel.com

Rockford, IL – Headquarters
815-987-3200

Cedar Rapids, IA
319-366-8431

Kaukauna, WI
800-646-2790

Merfish United, Inc.
merfishunited.com

Ipswich, MA – Headquarters
800-777-7473

Birmingham, AL
205-854-2300

Burlington, NC
336-226-2244

Easton, PA
610-559-0990

Elyria, OH
440-323-0060

Franklin, IN
317-346-9825

Houston, TX
815-282-2724

Lakeland, FL
863-614-0674

Loves Park, IL
815-282-2724

Rialto, CA
909-441-1924

Stockton, CA
209-467-7473

Topeka, KS
785-357-0612

Metals USA, Inc.
metalsusa.com

Metals USA Carbon Flat Rolled, Inc.
A Subsidiary of Metals USA, Inc.

Northbrook, IL – Headquarters
847-291-2400

Germantown, WI
262-255-4444

Horicon, WI
920-485-9750

Jeffersonville, IN
812-282-4770

Liberty, MO
816-415-0004

Randleman, NC
336-498-8900

Springfield, OH
937-882-6354

Walker, MI
616-453-9845

Wooster, OH
330-264-8416

DBA Lynch Metals
lynchmetals.com

Union, NJ – Headquarters
908-686-8401

Anaheim, CA
714-238-7240

Metals USA Plates and Shapes, Inc.
A Subsidiary of Metals USA, Inc.

Langhorne, PA – Headquarters
267-580-2100

Ambridge, PA
724-266-7708

Bethlehem, PA
610-691-4270

Fairless Hills, PA
215-337-7000

Greensboro, NC
336-674-7991

Mobile, AL
251-456-4531

Newark, NJ
973-242-1000

Oakwood, GA
770-536-1214

Philadelphia, PA
215-673-9300

Seekonk, MA
508-399-8500

Waggaman, LA
504-431-7010

York, PA
717-757-3549

Gregor Technologies, LLC
A Subsidiary of Metals USA Plates and Shapes, Inc.
gregortech.com
Torrington, CT
860-482-2569

Metals USA Plates and Shapes Southcentral, Inc.
A Subsidiary of Metals USA, Inc.

Enid, OK
580-233-0411

Muskogee, OK
918-487-6800

DBA Port City Metal Services
portcitymetals.com
Tulsa, OK
918-583-2222

The Richardson Trident Company, LLC
A Subsidiary of Metals USA Plates and Shapes Southcentral, Inc.
trident-metals.com

Richardson, TX – Headquarters
972-231-5176

Odessa, TX
432-561-5446

Tulsa, OK
918-252-5781

Altair Electronics, LLC
A Subsidiary of The Richardson Trident Company, LLC
altair-co.com
Richardson, TX
972-231-5176

Metalweb Limited

metalweb.co.uk

Birmingham, United Kingdom –
Headquarters
44 121 328 7700

London, United Kingdom
44 199 245 0300

Manchester, United Kingdom
44 161 483 9662

National Specialty Alloys, Inc.

nsalloys.com

Houston, TX – Headquarters
281-345-2115

Anaheim, CA
714-870-7800

Buford, GA
770-945-9255

Aleaciones Especiales de México, S. de R.L. de C.V.

A Subsidiary of National Specialty Alloys, Inc.

aleacionesespeciales.mx

Cuautitlán, Mexico
52 55 2225 0835

Northern Illinois Steel Supply Co.

nisteel.com

Channahon, IL – Headquarters
815-467-9000

Houston, TX
800-892-1601

Nu-Tech Precision Metals Inc.

nutechpm.com

Ottawa, Ontario, Canada
613-623-6544

Pacific Metal Company

pacificmetal.com

Portland, OR – Headquarters
503-454-1051

Billings, MT
406-245-2210

Boise, ID
208-323-8045

Eugene, OR
541-485-1876

Spokane, WA
509-535-0326

PDM Steel Service Centers, Inc.

pdmsteel.com

Elk Grove, CA – Headquarters
916-513-4548

Denver, CO
303-297-1456

Fresno, CA
209-943-0513

Las Vegas, NV
702-413-0067

Provo, UT
801-798-8676

Reno, NV
775-358-1441

Santa Clara, CA
408-988-3000

Stockton, CA
209-943-0513

Vancouver, WA
360-225-1133

Feralloy PDM Steel Service

A Division of PDM Steel Service Centers, Inc.

Stockton, CA
209-234-0548

Phoenix Corporation

DBA Phoenix Metals Company

phoenixmetals.com

Atlanta, GA – Headquarters
770-447-4211

Birmingham, AL
205-841-7477

Charlotte, NC
704-588-7075

Cincinnati, OH
513-727-4763

Fort Smith, AR
479-452-3802

Hammond, IN
513-727-4763

Kansas City, KS
913-321-5200

Lafayette, LA
337-837-4381

Nashville, TN
931-486-1456

New Orleans, LA
504-586-9191

Philadelphia, PA
215-295-9512

Richmond, VA
804-222-5052

St. Louis, MO
636-379-4050

Tampa, FL
813-626-8999

Precision Flamecutting and Steel, Inc.

pflame.com

Houston, TX
281-477-1600

Precision Strip Inc.

precision-strip.com

Minster, OH – Headquarters
419-628-2343

Bowling Green, KY
270-282-8420

Canton, OH
734-739-7030

Dayton, OH
937-667-6255

Indianapolis, IN
765-778-4452

Jeffersonville, IN
812-850-3161

Kenton, OH
419-674-4186

Middletown, OH
513-423-4166

Portage, IN
219-850-5080

Rockport, IN
812-362-6480

Talladega, AL
256-315-2345

Toledo, OH
419-661-1100

Vonore, TN
423-271-3690

Woodburn, KY
270-542-6100

Woodhaven, MI
734-301-4001

Reliance Metalcenter Asia Pacific Pte. Ltd.

Jurong, Singapore
65 6265 1211

Service Steel Aerospace Corp.

ssa-corp.com

Seattle, WA – Headquarters
253-627-2910

Canton, OH
330-833-5800

Wichita, KS
316-838-7737

Dynamic Metals International

A Division of Service Steel Aerospace Corp.

dynamicmetals.net
Windsor, CT
860-688-8393

United Alloys Aircraft Metals

A Division of Service Steel Aerospace Corp.

Los Angeles, CA
323-588-2688

Siskin Steel & Supply Company, Inc.

siskin.com

Chattanooga, TN – Headquarters
423-756-3671

Louisville, KY
502-716-5140

Nashville, TN
615-242-4444

Spartanburg, SC
864-599-9988

East Tennessee Steel Supply Co.

A Division of Siskin Steel & Supply Company, Inc.

tnsteel.com
Morristown, TN
423-587-3500

Sugar Steel Corporation

sugarsteel.com

Chicago, IL – Headquarters
708-757-9500

Evansville, IN
812-428-5490

Perrysburg, OH
419-661-8500

Tubular Steel, Inc.

tubularsteel.com

St. Louis, MO – Headquarters
314-851-9200

Hazelwood, MO
314-524-6600

Katy, TX
281-371-5200

Lorain, OH
440-960-6100

Rialto, CA
909-429-6900

DBA Metalcraft Enterprises

New Haven, MO
573-237-3016

Valex Corp.

valex.com
Ventura, CA
805-658-0944

Valex Semiconductor Materials (Zhejiang) Co., Ltd.

A Subsidiary of Valex Corp.
Haiyan Economic Development Zone,
People's Republic of China
86 21 5818 3189

Valex Korea Co., Ltd.

A 96% Owned Subsidiary of Valex Corp.
Seoul, Republic of Korea
82 31 683 0119

Viking Materials, Inc.

vikingmaterials.com

Minneapolis, MN – Headquarters
612-617-5800

Chicago, IL
847-451-7171

Yarde Metals, Inc.

yarde.com

Southington, CT – Headquarters
860-406-6061

East Hanover, NJ
973-463-1166

Greensboro, NC
336-500-0535

Hauppauge, NY
631-232-1600

Limerick, PA
610-495-7545

North Canton, OH
330-342-7020

Pelham, NH
603-635-1266

Rotax Metals, Inc.

rotaxmetals.net
A Subsidiary of Yarde Metals, Inc.
Brooklyn, NY
718-272-9800

CORPORATE DIRECTORY

DIRECTORS

Mark V. Kaminski ^{(1), (2)}

Chairman of the Board

Executive Chairman and Director

Graniterock

Sarah J. Anderson ^{(1), (2), (4)}

Former Partner

Ernst & Young LLP

Lisa L. Baldwin ^{(1), (2), (3)}

Former Chief Information Officer

Tiffany & Co.

Karen W. Colonias ^{(1), (2), (3)}

President and Chief Executive Officer

Simpson Manufacturing Co., Inc.

Frank J. Dellaquila ^{(1), (2)}

Senior Executive Vice President and Chief

Financial Officer

Emerson Electric Co.

John G. Figueroa ^{(1), (3), (4)}

Chairman and Chief Executive Officer

Carepathrx

James D. Hoffman

Chief Executive Officer

Reliance Steel & Aluminum Co.

Karla R. Lewis

President

Reliance Steel & Aluminum Co.

Robert A. McEvoy ^{(1), (3), (4)}

Former Managing Director

Goldman Sachs

David W. Seeger ^{(1), (3), (4)}

Former President

Zekelman Industries (formerly JMC Steel Group)

Andrew G. Sharkey, III ^{(1), (3), (4)}

Former President and Chief Executive Officer

American Iron and Steel Institute

Douglas W. Stotlar ^{(1), (2), (4)}

Former President and Chief Executive Officer

Con-way Inc.

(1) Independent Director

(2) Member of the Audit Committee

(3) Member of the Compensation Committee

(4) Member of the Nominating and Governance Committee

OFFICERS

James D. Hoffman

Chief Executive Officer

Karla R. Lewis

President

Arthur Ajemyan

Senior Vice President, Chief Financial Officer

Suzanne M. Bonner

Senior Vice President, Chief Information Officer

Jeffrey W. Durham

Senior Vice President, Operations

Stephen P. Koch

Senior Vice President, Operations

Sean M. Mollins

Senior Vice President, Operations

Michael P. Shanley

Senior Vice President, Operations

William A. Smith II

Senior Vice President, General Counsel
and Corporate Secretary

Vandy C. Lupton

Vice President, Health and Human Resources

Brenda S. Miyamoto

Vice President, Corporate Initiatives

John A. Shatkus

Vice President, Enterprise Risk

Silva Yeghyayan

Vice President, Tax

Brian M. Yamaguchi

Vice President, Supplier Development

CORPORATE INFORMATION

TRANSFER AGENT & REGISTRAR

American Stock Transfer & Trust Company, LLC
6201 15th Avenue
Brooklyn, NY 11219
800-937-5449
718-921-8124
astfinancial.com

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

KPMG LLP
Los Angeles, CA

RELIANCE STEEL & ALUMINUM CO. PRINCIPLE EXECUTIVE OFFICES

350 South Grand Avenue
Suite 5100
Los Angeles, CA 90071
213-687-7700
rsac.com

FORM 10-K

A copy of the Annual Report on Form 10-K, filed with the United States Securities and Exchange Commission, is available at sec.gov or investor.rsac.com or upon request to:

William A. Smith II
Senior Vice President, General Counsel
and Corporate Secretary
Reliance Steel & Aluminum Co.
350 South Grand Avenue
Suite 5100
Los Angeles, CA 90071

INVESTOR RELATIONS CONTACT

213-576-2428
investor@rsac.com

SECURITIES LISTING

Reliance Steel & Aluminum Co.'s common stock is traded on the New York Stock Exchange under the symbol "RS."



MARKET PRICE OF COMMON STOCK

The high and low sales prices for the Company's common stock in 2021 were \$177.24 and \$116.08. The following table sets forth the high and low sales prices of the Company's common stock for the stated calendar quarters.

2021	HIGH	LOW
1Q	\$155.62	\$116.08
2Q	\$177.24	\$148.74
3Q	\$159.99	\$140.17
4Q	\$166.83	\$141.18

STOCKHOLDERS OF RECORD AND DIVIDEND POLICY

As of February 18, 2022, there were 171 record holders of our common stock. We have paid quarterly cash dividends on our common stock for 62 consecutive years. Our Board of Directors has increased the quarterly dividend rate on a periodic basis 29 times since our IPO in 1994.

FORWARD-LOOKING STATEMENTS

This Annual Report includes statements that, to the extent they are not recitations of historical fact, may constitute forward-looking statements within the meaning of the federal securities laws, and are based on Reliance's current expectations and assumptions. For a discussion identifying important factors that could cause actual results to vary materially from those anticipated in the forward-looking statements, see Reliance's 2021 Form 10-K. As a result, these statements speak only as of the date that they are made, and Reliance disclaims any and all obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.



The mark of
responsible forestry



100%
Recyclable



Elemental
Chlorine Free



350 SOUTH GRAND AVENUE, SUITE 5100 | LOS ANGELES, CA 90071 | 213-687-7700 | RSAC.COM