Ledyard Financial Group
Governance and Nominating Committee
Charter

I PURPOSE

The primary purposes of the Governance and Nominating Committee (the "Committee") of Ledyard Financial Group (the "Company") are to:

1. Identify individuals qualified to become members of the Board of Directors of the Company (the "Board") and its subsidiaries, consistent with criteria approved by the Board;

2. Recommend to the Board director nominees for election at the annual meeting of shareholders or for election by the Board to fill open seats between annual meetings;

3. Monitor and assess corporate governance guidelines applicable to the Company and its subsidiaries;

4. Monitor the Company's compliance with current corporate governance standards and best practices; and

5. Monitor Board member compliance with the Company's Director Education Policy.

II MEMBERSHIP

The Committee shall consist of three or more directors of the Company. Each member of the Committee must be an independent director. An independent director is a director who is not an officer, employee, or principal shareholder of the Company, its subsidiaries, or its affiliates, and who does not have any material business dealings with the Company, its subsidiaries, or affiliates.

The members of the Committee and the Committee Chair shall be proposed by the Chair of the Board, reviewed by the Governance and Nominating Committee, and subject to annual approval by the full Board. Resignation or removal of a director from the Board, for whatever reason, shall automatically constitute resignation or removal, as applicable, from the Committee. Vacancies, for whatever reason, may be filled by the Board.

III OPERATIONS

The Committee shall meet as often as deemed necessary or appropriate in its judgment but no less than twice each year. The Committee may meet in person or by conference telephone or other communications equipment by means of which all persons participating in

the meeting can hear each other. A majority of the members of the Committee shall constitute a quorum for purposes of a meeting, and the Committee may act by a vote of a majority of members present at a meeting. The Committee shall maintain minutes of its meetings and shall report its actions to the Board with such recommendations as the Committee deems appropriate.

III RESPONSIBILITIES AND DUTIES OF THE GOVERNANCE AND NOMINATING COMMITTEE

The Committee shall take the following actions in addition to performing such functions as may be required by law, the Company's bylaws, or the Board:

A. Nomination Related Responsibilities

1. Recommend to the Board guidelines and criteria as to the desired qualifications of candidates for director of the Company, including, if deemed appropriate, minimum qualifications, qualities, and skills necessary or desirable for nominees, and periodically reassess such criteria and submit any proposed changes to the Board for approval.

2. Lead the search for qualified directors, review qualifications of individuals suggested as potential candidates for director of the Company, including candidates suggested by shareholders, and consider for nomination such individuals who are deemed qualified, including candidates proposed by the Company's shareholders in accordance with the Company's bylaws.

3. Establish a policy with regard to the consideration of director candidates recommended by shareholders and establish procedures to be followed by securityholders in submitting recommendations for director candidates to the Committee.

4. Recommend to the Board the nominees to be proposed for election as directors of the Company at the annual meeting of shareholders.

5. Recommend to the Board candidates for election as directors of the Company to fill open seats on the Board between annual meetings, including vacancies created by an increase in the authorized number of directors.

B. Corporate Governance Related Responsibilities

1. Annually review the Corporate Governance Guidelines and recommend changes as necessary.

2. Consider issues involving possible director conflicts of interest. Review "Related Parties" form annually.

3. Periodically review and assess the Company's charter and bylaws and as appropriate, recommend changes thereto to the Board for its approval.

4. Using the periodic Board Evaluations, assess the performance of the Board as a whole and its committees, including the Committee. Discuss such assessments with the Board, and, as appropriate, recommend changes, including, but not limited to, changes in the Board size, composition, and policies and procedures. This will be done every 24 months.

5. Provide comments and suggestions to the Chair concerning the committee structure of the Board, committee operations, committee member qualifications, and committee member appointment.

C. Other Responsibilities

1. Annually review and reassess the adequacy of this Charter and recommend any proposed changes to the Board of Directors for approval.

D. General

1. Establish and delegate authority to subcommittees consisting of one or more of its members, when it deems appropriate to discharge its responsibilities.

2. Report regularly to the Board on matters for which it has been given responsibility.

3. In performing its responsibilities, rely on advice and information it receives from management and any experts, advisers and other professionals whom it may consult.

4. Have the authority to request that any officer or employee of the Company, the Company's outside legal counsel, the Company's independent auditor or any other professional retained by the Company meet the Committee or its members or advisers.

5. Have the authority on whatever terms it approves to engage legal, accounting and other advisers to assist it in performing its responsibilities.

6. Perform such other functions as the Board may request from time to time.

Approved September 2026