NEWS RELEASE

Alex Walker and Eric Zitzewitz Join Board of Directors of Ledyard Financial Group, Inc.

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HANOVER, N.H., Sept. 21, 2026 (GLOBE NEWSWIRE) -- Ledyard Financial Group, Inc. (OTCQX®: LFGP) (the "Company"), the holding company for Ledyard National Bank (the "Bank"), today announced the appointment of two local business leaders, Alex Walker and Eric Zitzewitz, to the Board of Directors, effective September 24, 2026.

"We are thrilled to welcome Alex and Eric to our Board," said Charles M. Petersen, Chair of the Board. "Collectively, they strengthen the Board's expertise and help expand representation across Ledyard's geographic footprint. Alex and Eric both have deep relationships throughout the business, legal, higher education, and civic communities in the region, and will provide invaluable insight that we are certain will positively contribute to our future growth. The addition of these two directors furthers our recent efforts to expand our Board expertise across the region, including bringing on Patrick Tufts and Betsey Rhynhart to represent the southern region of New Hampshire, and Jenny Williams representing the Upper Valley."

Alex Walker is the Executive Director of the Catholic Health Care Foundation of Greater Manchester, bringing more than 30 years of leadership as a healthcare executive and attorney. From 2021 – 2025, Walker served as President & CEO of Catholic Medical Center, a 330-bed acute care hospital, in Manchester, NH. Prior to becoming CEO, Walker held senior roles at CMC, including General Counsel and Chief Operating Officer. Prior to joining CMC in 2012, he was a litigator at the Manchester law firm of Devine Millimet, where he also served as President, for six years. A longtime Manchester resident and U.S. Marine Corps veteran, Walker has been deeply engaged in the community where he has held numerous civic and board leadership positions, including Chair of the University System of New Hampshire Board of Trustees, Chair of the Greater Manchester Chamber of Commerce, Chair of the Palace Theater

and Chair of the Granite United Way. Walker holds degrees from Northeastern University School of Law and the University of Massachusetts, Boston, and has received several awards for civic and professional service, including the Business and Industry Association Lifetime Achievement Award, the New Hampshire Hospital Association President's Award, the Pastoral Counseling Services Good Samaritan Award, and the Daniel Webster Council Distinguished Citizen Award.

Eric Zitzewitz is a Professor of Economics at Dartmouth College and a Research Associate at the National Bureau of Economic Research with over 30 years of experience navigating regulated environments and complex financial and governance structures. His teaching and research focus on finance, including asset management, prediction markets, insurance, and related topics. Zitzewitz has published in top journals, including the Quarterly Journal of Economics, American Economic Review, and Journal of Financial Economics, with notable articles on fund performance erosion, prediction markets, and event studies. Prior to Dartmouth, he taught at Stanford and Columbia business schools and has held visiting positions at INSEAD, the Center for Economic Studies in Munich, and Google. Zitzewitz is a co-inventor on three patents owned by ICE Data Services related to the valuation of bonds and international equities, and he has served as an expert witness in cases involving asset management. He holds a PhD in Economics from MIT and an AB in Economics from Harvard College.

The Company also announced today the recent retirement of three members of the Board of Directors, including Andrew Samwick who was with Ledyard for 20 years, Margaret Rightmire who was with Ledyard for 15 years, and Teresa Rosenberger who was with Ledyard for 8 years. The Board and management extend their sincere gratitude to Andrew, Margaret, and Teresa for their years of dedicated service, leadership, and commitment to the Company, and wish them all the best in their future endeavors.

About the Company

Ledyard Financial Group, Inc., headquartered in Hanover, New Hampshire, is the holding company for Ledyard National Bank, founded in 1991. Ledyard National Bank is a full-service community bank offering a broad range of banking, investment, and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned OTCQX® Best Markets under the trading symbol LFGP. For additional information about the company, stock activity, or financial results please visit the Investor Relations section of bank's website (www.ledyard.bank).

Forward-Looking Statements

Forward-Looking Statements: Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods constitute forward-looking statements

that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to loan production, competitive pressure in the banking industry, balance sheet management, net interest margin variations, the effect of changes in equity prices on assets under management, the ability to control costs and expenses, changes in the interest rate environment, financial policies of the United States government, and general economic conditions. Ledyard Financial Group disclaims any obligation to update any such factors.

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