



NEWS RELEASE

## Ledyard Financial Group Names Bruce King Chair

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HANOVER, N.H.--(BUSINESS WIRE)-- Ledyard Financial Group (Ticker symbol LFGP) is pleased to announce that Bruce P. King was elected as the new Chair of the Board of Directors of Ledyard Financial Group, Inc. and Ledyard National Bank. Mr. King has served on the Ledyard board since 2014 and he has served as Co-Vice Chair of the Board since 2019.

Mr. King is the retired President and CEO of New London Hospital. Prior to that position, he held several senior level positions at Dartmouth Hitchcock Medical Center over 16 years in the areas of Finance and Regional Development. Mr. King has a Master of Science degree from Boston University and a Bachelor of Science degree from the University of Massachusetts.

Bruce is currently a director for New England Life Care, the Crotched Mountain Foundation, and the NH Fiscal Policy Institute. He also serves as a Trustee for Colby Sawyer College and as the Treasurer for the NH High Risk Pool.

Mr. King is succeeding Margaret Rightmire, who has served on the Ledyard Board since 2011 and has served as Board Chair since 2019. Ms. Rightmire will continue to serve on the board. The Board thanks Ms. Rightmire for her leadership and looks forward to having Mr. King step into the Board Chair role.

Ledyard Financial Group, Inc., headquartered in Hanover, New Hampshire, is the holding company for Ledyard National Bank. Ledyard National Bank, founded in 1991, is a full-service community bank offering a broad range of banking, investment and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned "OTC Markets" under

the trading symbol LFGP. Shares may be traded through an individual's broker. For more information, please refer to the "Investor Relations" section of the bank's website at [www.ledyardbank.com](http://www.ledyardbank.com) or contact the bank's Chief Financial Officer, Gregory D. Steverson.

**Forward-Looking Statements:** Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, competitive pressure in the banking industry, balance sheet management, net interest margin variations, the effect of changes in equity prices on assets under management, the ability to control costs and expenses, changes in the interest rate environment, financial policies of the United States government, and general economic conditions. The Company disclaims any obligation to update any such factors.

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