



NEWS RELEASE

## Ledyard Named One of Top 200 Community Banks

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HANOVER, N.H.--(BUSINESS WIRE)-- Ledyard Financial Group, Inc., (ticker symbol LFGP) the holding company for Ledyard National Bank, was ranked among the Top 200 publicly traded banks and thrifts under \$2 billion in assets in the United States by American Banker Magazine for the fifth consecutive year. The rankings are based on three-year return on average equity (ROAE) for 2016 to 2018. Ledyard Financial Group finished in the 161st position for 2019 with a three-year average ROAE of 9.59%.

Kathy Underwood, President and CEO of Ledyard Financial Group, Inc. stated, "Ledyard is honored to once again be recognized on this exceptional list of community banks by American Banker Magazine. We have embraced new technologies to better serve our clients and increase shareholder value. In addition to upgrading our core operating system for increased efficiency and productivity, our focus on growing the mortgage and private banking divisions has contributed substantially to the bottom line. To be recognized as the only New Hampshire community bank on this list is a true testament to our exceptional team members who are dedicated to our core values."

Ledyard Financial Group, Inc., headquartered in Hanover, New Hampshire, is the holding company for Ledyard National Bank. Ledyard National Bank, founded in 1991, is a full service community bank offering a broad range of banking, investment, tax and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned "OTC Markets" under the trading symbol LFGP. Shares may be traded through an individual's broker. For more information, please refer to the "Investor Relations" section of the bank's website at [www.ledyardbank.com](http://www.ledyardbank.com) or contact the bank's Chief Financial Officer, Gregory D. Steverson.

**Forward-Looking Statements:** Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, competitive pressure in the banking industry, balance sheet management, net interest margin variations, the effect of changes in equity prices on assets under management, the ability to control costs and expenses, changes in the interest rate environment, financial policies of the United States government, and general economic conditions. The Company disclaims any obligation to update any such factors.

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