



NEWS RELEASE

## Ledyard Names Jay Benson to its Board of Directors

2019-08-07

HANOVER, N.H.--(BUSINESS WIRE)-- Ledyard Financial Group (Ticker Symbol: LFGP), the holding company for Ledyard National Bank, is pleased to announce that Jay Benson has joined its Board of Directors effective July 16, 2019.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20190807005708/en/>

Jay Benson, Ledyard Director and CEO of Simon Pearce US  
(Photo: Business Wire)

Jay is the Chief Executive Officer of Simon Pearce US and serves as an advisor to Andrew Pearce Bowls. Simon Pearce US specializes in handcrafted glassware and hand-thrown pottery. Simon Pearce operates 10 retail locations, including their flagship store in Quechee, Vermont, and sells products through 500 retail locations throughout the United States. Jay graduated from Dartmouth College and the Amos Tuck School of Business Administration at Dartmouth. He is active in area non-profits including the Montshire Museum of Science, Love Your Brain, and LISTEN Community Services. Jay and his family reside in Norwich, Vermont.

"We are very pleased to welcome Jay to the Ledyard board. His strategic and leadership skills gained through more than 20 years of experience in strategy development, corporate finance, technology implementation, and operational improvement will provide a valuable perspective to our Board of Directors," remarked Margaret Rightmire, Chair of the Board of Directors for Ledyard Financial Group. "His local non-profit engagements will benefit our community-focused financial institution, and we look forward to his contributions to Ledyard."

Ledyard Financial Group, Inc., headquartered in Hanover, New Hampshire, is the holding company for Ledyard National Bank. Ledyard National Bank, founded in 1991, is a full service community bank offering a broad range of banking, investment, tax and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned "OTC Markets" under the trading symbol LFGP. Shares may be traded through an individual's broker. For more information, please refer to the "Investor Relations" section of the bank's website at [www.ledyardbank.com](http://www.ledyardbank.com) or contact the bank's Chief Financial Officer, Gregory D. Steverson.

**Forward-Looking Statements:** Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, competitive pressure in the banking industry, balance sheet management, net interest margin variations, the effect of changes in equity prices on assets under management, the ability to control costs and expenses, changes in the interest rate environment, financial policies of the United States government, and general economic conditions. The Company disclaims any obligation to update any such factors.

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Nicole Affeldt

[Nicole.affeldt@ledyardbank.com](mailto:Nicole.affeldt@ledyardbank.com) tel: 603-640-2677

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