



NEWS RELEASE

Ledyard Names Patrick Tufts to its Board of Directors

2025-09-24

HANOVER, N.H.--(BUSINESS WIRE)-- Ledyard Financial Group (Ticker Symbol: LFGP), the holding company for Ledyard Bank, is pleased to announce that Patrick M. Tufts has been appointed to the Board of Directors effective September 25, 2025.

Patrick Tufts - Ledyard Director

As the former President and CEO of Granite United Way, Mr. Tufts led one of New

Hampshire's most influential nonprofit organizations for over 20 years. Under his stewardship, the organization unified seven regional United Ways, mobilized over 22,000 donors and volunteers annually, and delivered nearly \$20 million each year to support local initiatives. His tenure earned Granite United Way numerous accolades, including the prestigious 2020 NH Advantage Award from the New Hampshire Business & Industry Association.

Mr. Tufts brings more than three decades of visionary leadership and community impact to Ledyard, reinforcing the company's commitment to sustainable growth and regional engagement. His network of business and community connections in the southern New Hampshire market will be invaluable to Ledyard as the company continues to grow in that region.

Mr. Tufts just completed a six-year term as the Chair of the Governor's Commission on Alcohol and Other Drugs, where he played a key role in coordinating effective substance misuse prevention programs and treatment strategies across New Hampshire. His deep understanding of public health and community development will bring valuable perspective to Ledyard's strategic planning and risk oversight.

"We are thrilled to welcome Patrick Tufts to Ledyard's Board of Directors. His exceptional leadership at United Way

and deep commitment to community impact align perfectly with our mission and will be instrumental as we continue to grow and deliver value to our shareholders and clients,” remarked Board Chair, Bruce King.

Mr. Tufts holds a Master of Social Work from the University of New Hampshire and serves as a Staff Officer in the United States Coast Guard Auxiliary. He resides in Auburn, New Hampshire.

Ledyard Financial Group, Inc., with headquarters in Hanover, New Hampshire, is the holding company for Ledyard National Bank. Ledyard National Bank, founded in 1991, is a full-service community bank offering a broad range of banking, investment, tax and wealth management services.

Ledyard Financial Group, Inc. shares are traded on the OTCQX® Market through SEC regulated OTC Link® ATS under the trading symbol LFGP. Shares may be traded through an individual's broker. For more information, please refer to the Investor Relations section of the bank's website at www.ledyard.bank or contact the bank's Chief Financial Officer, Peter Sprudz.

Forward-Looking Statements: Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to loan production, competitive pressure in the banking industry, balance sheet management, net interest margin variations, the effect of changes in equity prices on assets under management, the ability to control costs and expenses, changes in the interest rate environment, financial policies of the United States government, and general economic conditions. Ledyard Financial Group disclaims any obligation to update any such factors.

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