



NEWS RELEASE

## Ledyard National Bank Named One of the Best Banks to Work For in 2020 by American Banker

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HANOVER, N.H.--(BUSINESS WIRE)-- Ledyard National Bank has been named one of the **Best Banks to Work For** in 2020 by American Banker, the banking industry's premier daily newspaper.

The **Best Banks to Work For** program, which was initiated in 2013 by American Banker and Best Companies Group, identifies, recognizes and honors U.S. banks for outstanding employee satisfaction. The program is open to commercial banks, thrifts, savings banks and other chartered retail financial institutions with at least 50 employees in the United States. Full results of this year's program are available at [americanbanker.com/best-banks-to-work-for](https://americanbanker.com/best-banks-to-work-for) and in the November issue of American Banker Magazine.

"One of the critical factors in a bank's success is how it treats its employees. This year's list honors those institutions which have gone above and beyond to invest in employees' personal and professional growth," said Alan Kline, editor in chief of American Banker.

Kathy Underwood, Ledyard Bank's President & CEO, added, "We're so proud to be recognized by American Banker and included in this incredible group of banks nationwide. As one of only two banks recognized across New Hampshire and Vermont, our two markets, the recognition is a testament to the hard and thoughtful work of our fantastic employees and board of directors."

Determining the **Best Banks to Work For** involves a two-step process. The first step involves an evaluation of participating companies' workplace policies, practices, and demographics. In the second step, employee surveys are

conducted to directly assess the experiences and attitudes of individual employees with respect to their workplace. The combined scores determine the top banks and the final ranking.

Ledyard Financial Group, Inc., headquartered in Hanover, New Hampshire, is the holding company for Ledyard National Bank. Ledyard National Bank, founded in 1991, is a full-service community bank offering a broad range of banking, investment and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned "OTC Markets" under the trading symbol LFGP. Shares may be traded through an individual's broker. For more information, please refer to the "Investor Relations" section of the bank's website at [www.ledyardbank.com](http://www.ledyardbank.com) or contact the bank's Chief Financial Officer, Gregory D. Steverson.

**Forward-Looking Statements:** Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, competitive pressure in the banking industry, balance sheet management, net interest margin variations, the effect of changes in equity prices on assets under management, the ability to control costs and expenses, changes in the interest rate environment, financial policies of the United States government, and general economic conditions. The Company disclaims any obligation to update any such factors.

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