



NEWS RELEASE

Ledyard National Bank Named One of the Nation's Best Banks to Work For by American Banker

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HANOVER, N.H.--(BUSINESS WIRE)-- For the second consecutive year, Ledyard National Bank has been named one of the nation's **Best Banks to Work For** in 2021 by American Banker, the banking industry's premier daily newspaper.

The **Best Banks to Work For** program, which was initiated in 2013 by American Banker and Best Companies Group, identifies, recognizes and honors U.S. banks for outstanding employee satisfaction. As American Banker states, "The Best Banks to Work For with under \$3 billion of assets often have to do more with less, compared with their larger competitors. That can put a lot of extra stress and pressure on employees, especially amid all the disruption caused by the COVID-19 pandemic."

Kathy Underwood, Ledyard Bank's President & CEO, added, "We're so proud to be included again in this outstanding group of banks recognized by American Banker. As one of only two banks recognized across New Hampshire and Vermont, combined with being recognized as the business with the friendliest employees in the Valley News' Reader's Choice Awards, the recognition is a testament to the dedication and thoughtful work of our fantastic employees and board of directors."

Full results of this year's program are available at American Banker and in the November issue of American Banker Magazine.

Ledyard Financial Group, Inc., headquartered in Hanover, New Hampshire, is the holding company for Ledyard

National Bank. Ledyard National Bank, founded in 1991, is a full-service community bank offering a broad range of banking, investment and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned "OTC Markets" under the trading symbol LFGP. Shares may be traded through an individual's broker. For more information, please refer to the "Investor Relations" section of the bank's website at www.ledyardbank.com or contact the bank's Chief Financial Officer, Gregory D. Steverson.

Forward-Looking Statements: Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, competitive pressure in the banking industry, balance sheet management, net interest margin variations, the effect of changes in equity prices on assets under management, the ability to control costs and expenses, changes in the interest rate environment, financial policies of the United States government, and general economic conditions. The Company disclaims any obligation to update any such factors.

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