



NEWS RELEASE

Ledyard's Kathy Underwood Named ICBA Community Banker of the Year for the Eastern Region

2017-11-02

HANOVER, N.H.--(BUSINESS WIRE)-- Ledyard National Bank is proud to announce that Kathy Underwood, President and CEO, has been awarded the Independent Community Bankers of America (ICBA) 2017 Community Banker of the Year award for the Eastern region. This annual ICBA award recognizes the exceptional work and commitment of individual community bank employees and their dedication to local communities and the banking industry.

This press release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20171102006081/en/>

Kathy Underwood, President & CEO, Ledyard National Bank

(Photo: Business Wire)

"I am delighted that Kathy has received well-deserved recognition from the ICBA with this very prestigious award," said Dennis E. Logue, Chair of Ledyard National Bank. "It is wonderful to see her leadership and contributions to community banking recognized by the banking community at large."

ICBA seeks nominations from community bankers, customers, and community leaders across the country to identify passionate, innovative, and savvy community bankers for this award. Ms. Underwood and other regional winners will be recognized at the 2018 ICBA national convention in Las Vegas.

Ledyard Financial Group, Inc., headquartered in Hanover, New Hampshire, is the holding company for Ledyard National Bank. Ledyard National Bank, founded in 1991, is a full service community bank offering a broad range of

banking, investment, tax and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned "OTC Markets" under the trading symbol LFGP. Shares may be traded through an individual's broker. For more information, please refer to the "Investor Relations" section of the bank's website at www.ledyardbank.com or contact the bank's Chief Financial Officer, Gregory D. Steverson.

Forward-Looking Statements: Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, competitive pressure in the banking industry, balance sheet management, net interest margin variations, the effect of changes in equity prices on assets under management, the ability to control costs and expenses, changes in the interest rate environment, financial policies of the United States government, and general economic conditions. The Company disclaims any obligation to update any such factors.

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Source: Ledyard Financial Group, Inc.