



NEWS RELEASE

Ledyard's Kathy Underwood Named to Federal Reserve Bank of Boston's 2020 Community Depository Institutions Advisory Council

2020-03-09

HANOVER, N.H.--(BUSINESS WIRE)-- Ledyard National Bank is pleased to announce that Kathy Underwood, President & CEO, has been appointed to the Federal Reserve's First District Community Depository Institutions Advisory Council (CDIAC). The CDIAC's members represent the six states in New England and provide a diverse perspective on the economy, lending conditions, and other issues facing community banks, credit unions, and thrift institutions. One of five new members, Ms. Underwood will share information, offer advice, and make recommendations to the Federal Reserve Bank of Boston's representatives.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20200309005729/en/>

Kathy Underwood, President and CEO, Ledyard Financial Group, Ledyard National Bank (Photo: Business Wire)

Ms. Underwood previously served two terms on the Boston Fed's nine member board and was the Chair of the Fed Board's Audit Committee.

Additionally, her role included acting as a liaison between New England's regional banks and the central bank. In that capacity, she represented the concerns of banks in all six New England states, and reported on their economic health as well as the health of the overall regional economy.

Regarding this appointment, Ms. Underwood stated, "I am so thrilled to be serving on the Federal Reserve Bank of Boston's First District Community Depository Institutions Advisory Council. In this role, I will have the opportunity to

work with an extremely talented group of bankers across our region.”

Ledyard Financial Group, Inc. (Ticker Symbol LFGP), headquartered in Hanover, New Hampshire, is the holding company for Ledyard National Bank. Ledyard National Bank, founded in 1991, is a full service community bank offering a broad range of banking, investment, tax and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned “OTC Markets” under the trading symbol LFGP. Shares may be traded through an individual’s broker. For more information, please refer to the “Investor Relations” section of the bank’s website at www.ledyardbank.com or contact the bank’s Chief Financial Officer, Gregory D. Steverson.

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Source: Ledyard Financial Group, Inc.