FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 27, 2026

FIRST BANK
(Exact Name of Registrant as Specified in Charter)

New Jersey	58481	20-8164471
(State or Other Jurisdiction of Incorporation)	(FDIC Certificate Number)	(I.R.S. Employer Identification No.)

2465 Kuser Road
Hamilton, New Jersey 08690
(Address of Principal Executive Offices, and Zip Code)

(877) 821-2265
Registrant's Telephone Number, Including Area Code

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value $5.00 per share	FRBA	Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).
Emerging growth company ☐
If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition

On April 27, 2026, First Bank (the "Company") issued a press release announcing its operating results for the quarter ended March 31, 2026. A copy of the April 27, 2026 press release is included as Exhibit 99.1 hereto.

The information in this Item 2.02, including Exhibit 99.1, shall be considered furnished for purposes of the Securities Exchange Act of 1934 (the "Exchange Act") and shall not be deemed "filed" for any purpose. The information provided in this Item 2.02, including Exhibit 99.1, shall not be deemed incorporated by reference in any filings the Company has made or may make under the Exchange Act or the Securities Act of 1933 except as otherwise expressly stated in such filing.

Item 7.01 Regulation FD Disclosure

The Company is scheduled to make presentations to current and prospective investors after April 27, 2026. Attached as Exhibit 99.2 of this Form 8-K is a copy of the presentation which First Bank will make available at these presentations and will post on its website at www.myfirstbank.com. This presentation, including Exhibit 99.2, is being furnished to the FDIC and shall not be deemed "filed" for any purpose.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press release dated April 27, 2026

99.2 Investor Presentation dated April 27, 2026

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST BANK

Dated: April 28, 2026

By: /s/ Andrew L. Hibshman
Andrew L. Hibshman
Executive Vice President and
Chief Financial Officer

Exhibit 99.1

FOR IMMEDIATE RELEASE

CONTACT: Andrew Hibshman, Chief Financial Officer
(609) 643-0058, andrew.hibshman@firstbanknj.com

First Bank Announces First Quarter 2026 Net Income of $7.6 Million

Strong net interest margin and operating efficiency support tangible book value expansion

HAMILTON, N.J. — April 27, 2026 — (GLOBE NEWSWIRE) — First Bank (Nasdaq Global Market: FRBA) ("the Bank") today announced results for the first quarter of 2026. Net income for the first quarter of 2026 was $7.6 million, or $0.30 per diluted share, compared to $9.4 million, or $0.37 per diluted share, for the first quarter of 2025. Return on average assets, return on average equity and return on average tangible equity[i] for the first quarter of 2026 were 0.79%, 6.89% and 7.78%, respectively, compared to 1.00%, 9.20% and 10.54%, respectively, for the first quarter of 2025.

First Quarter 2026 Performance Highlights:

- Total loans were $3.30 billion at March 31, 2026, increasing $68.1 million, or 2.1%, from March 31, 2025, and increasing $10.9 million, or 1.3% annualized, from the linked quarter ended December 31, 2025.
- Total deposits were $3.23 billion at March 31, 2026, increasing $107.6 million, or 3.5%, from March 31, 2025, and increasing $25.1 million, or 3.2% annualized, from the linked quarter ended December 31, 2025.
- Net interest margin remained strong and stable, measuring 3.69% for the first quarter of 2026, compared to 3.65% for the first quarter of 2025 and 3.74% for the linked quarter.
- Net interest income of $34.0 million for the first quarter of 2026 increased $1.9 million, or 6.0%, compared to the first quarter of 2025.
- Efficiency ratio[ii] measured 57.55% for the first quarter of 2026, compared to 57.60% for the first quarter of 2025 and 49.46% for the linked quarter.
- Tangible book value per share[iii] grew to $15.90 at March 31, 2026, increasing 2.2%, annualized, from $15.81 at December 31, 2025 and increasing 9.9% from $14.47 at March 31, 2025.

Patrick L. Ryan, President and CEO of First Bank, reflecting on the Bank's performance, stated, "We generated modest growth in loans and deposits during the first quarter, and our strong margin and efficient operations supported solid year-over-year expansion in income, excluding credit loss expenses. However, our performance in Q1 did not live up to our internal standards. Continued clean-up in the credit-scored, small business portfolio drove elevated credit costs which led to lower overall profitability. Steps taken starting in mid-2025 to modify the product structure and sales process have tightened things significantly, which should lead to better performance going forward. We believe we have fully captured expenses tied to any known problems, and future credit costs tied to this portfolio should come down significantly as we move forward."

"Our loan pipelines heading into the second quarter are strong, and we anticipate our community banking and specialty banking teams' strong execution will continue to grow deep commercial relationships that will support our growth goals. Elevated payoff activity continued to compress our loan balances in the first quarter, although at a moderated pace compared to the fourth quarter. We operated with an efficiency ratio that remained below 60% for the 27th consecutive quarter, demonstrating a core operating strength that differentiates us in a competitive environment."

Mr. Ryan continued, "Overall, credit quality remains at manageable levels. Non-performing assets rose during the quarter, but at 66 basis points of total assets, the overall level is in line with historical averages. The first quarter increase relates to an isolated situation in which a strong commercial real estate borrower is constrained by the impact of a broader corporate restructuring. Our ratio of criticized loans to total loans increased modestly to 2.52% from 2.44% at the end of the year, and 2.49% a year ago."

“We track tangible book value per share as a critical measure of progress toward our strategic goals,” Mr. Ryan added. “During the last twelve months, we delivered 10% year-over-year growth in tangible book value per share, and we are pleased to have achieved linked quarter improvement in this measure despite reduced earnings. Our operating strategy is focused on consistent and efficient execution as we continue our evolution from a traditional community bank into a full-service, middle market commercial bank. Despite our reduced profitability in the first quarter, we anticipate lower credit costs coupled with better growth and continued tight expense management will drive improved results throughout the remainder of this year.”

Income Statement

In the first quarter of 2026, the Bank’s net interest income increased to $34.0 million, growing $1.9 million, or 6.0%, compared to the same period in 2025. The increase was primarily driven by a $1.9 million decrease in interest expense, while interest income remained flat to the prior period. The decrease in interest expense was primarily due to a 38 basis point reduction in the cost of interest bearing deposits. Net interest income decreased $2.2 million, or 6.0%, compared to the linked fourth quarter of 2025. The decline was driven by a decrease of $4.5 million in interest income, which primarily resulted from lower average loans due to declines late in the fourth quarter of 2025, combined with a 21 basis point reduction in the yield on average loans. This was partially offset by a 15 basis point reduction in the cost of interest bearing deposits combined with lower average deposits due to deposit growth that occurred late in the quarter.

The Bank’s tax equivalent net interest margin measured 3.69% for the first quarter of 2026, increasing four basis points from 3.65% for the first quarter of 2025 and decreasing five basis points from the fourth quarter of 2025. Improvement from the prior year quarter was driven by an improved interest rate spread, reflecting declines in average rates on deposits and borrowings which outpaced the reduction in average yields on earning assets. The Bank’s net interest margin declined compared to the linked quarter primarily due to a reduced interest rate spread, reflecting declines in average yields on loans which primarily resulted from lower prepayment penalty fees and purchase accounting benefits received compared to the linked quarter. This was partially offset by lower average rates on deposits. The Bank’s tax equivalent net interest margin includes the impact of amortization and accretion of premiums and discounts from fair value measurements of assets acquired and liabilities assumed in acquisitions and prepayment penalty income. The net purchase accounting impact was $1.2 million in net interest income during the first quarter of 2026, compared to $1.6 million for the fourth quarter of 2025 and $2.8 million for the first quarter of 2025. Prepayment penalty income was $517,000 in the first quarter of 2026, compared to $945,000 in the fourth quarter of 2025.

The Bank recorded a credit loss expense totaling $5.6 million during the first quarter of 2026, compared to credit loss expense totaling $4.8 million for the fourth quarter of 2025 and $1.5 million for the first quarter of 2025. The increased credit loss expense in the first quarter of 2026 was primarily due to additional net charge-offs, primarily related to the Bank's small business portfolio. Credit loss expense for the first quarter of 2025 was commensurate with loan growth during the quarter.

The Bank recorded non-interest income totaling $2.4 million for the first quarter of 2026, compared to $2.0 million and $2.3 million for the prior year and linked quarters, respectively. Non-interest income increased by $413,000 compared to the prior year quarter primarily related to higher gains on the sale of loans and earnings from other investments during the first quarter of 2026. Non-interest income increased by $101,000 from the linked quarter primarily due to earnings from other investments.

Non-interest expense for the first quarter of 2026 was $20.9 million, increasing $559,000 or 2.7%, compared to $20.4 million for the first quarter of 2025. The increase was primarily due to a $1.2 million increase in salaries and employee benefits expense. This increase was offset somewhat by Other Real Estate Owned (“OREO”) expense decline, primarily due to the $815,000 impairment of an OREO asset recorded during the prior year quarter.

Non-interest expense increased $3.9 million from $17.1 million in the fourth quarter of 2025. The linked quarter increase reflects the $1.9 million gain related to the sale of an OREO asset recorded during the fourth quarter of 2025. Excluding the OREO gain, non-interest expenses increased by $1.9 million compared to the linked quarter, primarily due to a $1.3 million increase in salaries and employee benefits costs, which included annual merit related salary adjustments and benefit cost increases in the first quarter of 2026 combined with higher payroll taxes, primarily due to annual bonus payments made during the first quarter of 2026. Occupancy and equipment expenses also rose, increasing $229,000 primarily due to higher weather-related maintenance costs and annual rent increases.

Income tax expense for the first quarter of 2026 was $2.3 million with an effective tax rate of 22.7%, compared to $2.8 million with an effective tax rate of 22.7% for the first quarter of 2025 and $4.3 million with an effective tax rate of 25.7% for the fourth quarter of 2025. Income tax expense for the first quarters of 2025 and 2026 included the benefit of certain discrete items related to stock compensation activity which typically has an outsized impact during the first quarter due to the timing of year-end stock compensation issuance. Excluding discrete items, we anticipate our future effective tax rate will be approximately 24% to 25%.

Balance Sheet

Total assets increased $12.7 million, or 0.3%, from December 31, 2025 to March 31, 2026, primarily due to an increase in loans of $10.9 million. The increase reflected growth in commercial loans, after declines during the fourth quarter of 2025, which were driven primarily by elevated levels of loan payoffs. New loan pipelines continued to be strong and support the Company's long-term growth expectations. Cash and cash equivalents increased by $9.0 million compared to December 31, 2025, and liquidity ratios continue to be stable.

The Bank reported total assets of $3.97 billion at March 31, 2026, an increase of $90.0 million, or 2.3%, from $3.88 billion at March 31, 2025. Total loans increased $68.1 million, or 2.1%, over the same period, reflecting strong organic growth in the C&I portfolio, partially offset by declines in the commercial real estate portfolio, which included elevated levels of payoffs during each of the fourth quarter of 2025 and first quarter of 2026. The Bank's cash and cash equivalents increased by $30.1 million, or 10.4%, compared to March 31, 2025, as management continued to maintain adequate on-balance sheet liquidity.

Total deposits increased by $25.1 million, or 0.8%, from $3.20 billion at December 31, 2025 to $3.23 billion at March 31, 2026. The Bank's total deposits increased $107.6 million, or 3.5%, from $3.12 billion at March 31, 2025. Deposit growth was primarily due to our team's success in attracting new deposit relationships while also maintaining existing relationships amid heightened industry-wide pricing competition.

During the three months ended March 31, 2026, stockholders' equity increased by $5.9 million, or 1.3%, primarily due to net income, partially offset by dividends and share repurchases.

As of March 31, 2026, the Bank continued to exceed all regulatory capital requirements to be considered well-capitalized, with a Tier 1 Leverage ratio of 10.20%, a Tier 1 Risk-Based capital ratio of 10.88%, a Common Equity Tier 1 Capital ratio of 10.88%, and a Total Risk-Based capital ratio of 13.08%. The tangible stockholders' equity to tangible assets ratio[iv] measured 10.17% as of March 31, 2026, compared to 10.04% at December 31, 2025.

Asset Quality

Total nonperforming assets, comprised exclusively of nonperforming loans in both periods, increased from $18.4 million at December 31, 2025 to $26.2 million at March 31, 2026. Nonperforming loans increased $7.8 million during the first quarter of 2026, primarily due to the addition of a well secured, single-borrower commercial real estate credit totaling $9.5 million, offset somewhat by pay-offs and paydowns on certain other nonperforming loans during the quarter.

The Bank recorded net charge-offs of $5.0 million during the first quarter of 2026, compared to net charge-offs of $1.7 million during the fourth quarter of 2025 and net recoveries of $15,000 in the first quarter of 2025. First quarter of 2026 net charge-offs primarily reflect losses in the Bank's small business portfolio. The allowance for credit losses on loans as a percentage of total loans measured 1.39% at March 31, 2026, compared to 1.38% at December 31, 2025 and 1.21% at March 31, 2025.

Total criticized loans, which includes loans classified as substandard and special mention, increased slightly to $83.2 million, or 2.52% of loans at March 31, 2026, compared to $80.4 million, or 2.44% of loans at December 31, 2025 and $80.7 million or 2.49% of loans at March 31, 2025.

Liquidity and Borrowings

Management believes the Bank's current on-balance sheet liquidity position, coupled with our various contingent funding sources, provides the Bank with a strong liquidity base and a diverse source of funding options. The Bank's cash and cash equivalents increased by $9.0 million, or 2.9%, compared to December 31, 2025, ensuring adequate on-balance sheet liquidity. Borrowings decreased by $15.1 million and $60.0 million compared to December 31, 2025 and March 31, 2025, respectively, due to the Bank's reduced Federal Home Loan Bank ("FHLB") advances, which drove higher available borrowing capacity at the FHLB.

Cash Dividend Declared

On April 21, 2026, the Bank's Board of Directors declared a quarterly cash dividend of $0.09 per share to common stockholders of record at the close of business on May 8, 2026, payable on May 22, 2026.

Share Repurchase Program

During the first quarter of 2026 the Bank repurchased 33,619 shares of common stock at an average price of $15.50 per share, under the share repurchase program authorized in November 2025. Through March 31, 2026, 33,619 shares have been repurchased from the current share repurchase plan with a total cost of $521,000 or $15.50 per share on average. The share repurchase program provides for the repurchase of up to 1.2 million shares of First Bank common stock with an aggregate repurchase amount of up to $20.4 million. The repurchase program expires September 30, 2026.

Conference Call and Earnings Release Supplement

Additional details on the quarterly results and the Bank are included in the attached earnings release supplement.

First Bank will host its earnings call on Tuesday, April 28, 2026 at 9:00 AM Eastern Time. The direct dial number for the call is 1-800-715-9871, toll free, using the access code 3623576. The conference call will also be available (listen-only) via the internet by accessing FRBA conference call. For those unable to participate in the call, a replay will be available on the Bank's website, www.myfirstbank.com. The conference call information is also available by accessing the Bank's website: www.myfirstbank.com, on the – "Investor Relations" page.

About First Bank

First Bank is a New Jersey state-chartered bank with a branch network that traverses the New York to Philadelphia corridor and includes a single location in Palm Beach County, Florida. With $3.97 billion in assets as of March 31, 2026, First Bank offers a full range of deposit and loan products to individuals and businesses in its markets. First Bank's common stock is listed on the Nasdaq Global Market under the symbol "FRBA."

Forward Looking Statements

This press release contains certain forward-looking statements, either express or implied, within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding First Bank's future financial and business performance, business and growth strategy, projected plans, objectives for our business, products and risk management, integration of the acquired businesses and anticipated results related thereto, our ability to recognize anticipated operational efficiencies, our market presence and desirability of the markets we operate in, competition in our markets, our competitive strength, consumers behavior and relative expectations, our share repurchase programs, anticipated changes in statutes, regulations or regulatory policies applicable to us and their impacts on our business, and other projections based on macroeconomic and industry conditions and trends, which are inherently unreliable due to the multiple factors that impact economic trends, and any such variations may be material. Such forward-looking statements are based on various facts and derived utilizing important assumptions, current expectations, estimates and projections about First Bank, any of which may change over time and some of which may be beyond First Bank's control. Statements preceded by, followed by or that otherwise include the words "believes," "expects," "anticipates," "intends," "projects," "estimates," "plans" and similar expressions or future or conditional verbs such as "will," "should," "would," "may" and "could" are generally forward-looking in nature and not historical facts, although not all forward- looking statements include the foregoing. Further, certain important factors that could affect First Bank's future results and cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited to: whether First Bank can: successfully implement its growth strategy, including identifying acquisition targets, consummating and integrating suitable acquisitions and realizing anticipated efficiencies, sustain its internal growth rate, and provide competitive products and services that appeal to its customers and target markets; difficult market conditions and unfavorable economic trends in the United States generally, and particularly in the market areas in which First Bank operates and in which its loans are concentrated, including the effects of inflation, declines in housing markets and public sentiment regarding the financial services industry; the chance that we may experience material weaknesses in our internal control over financial reporting or otherwise fail to maintain an effective system of internal controls in the future; an increase in unemployment levels and slowdowns in economic growth; First Bank's level of nonperforming assets and the costs associated with resolving any problem loans including litigation and other costs; changes in market interest rates may increase funding costs or reduce earning asset yields thus reducing margin; the impact of changes in interest rates, both up and down, and the credit quality and strength of underlying collateral and the effect of such changes on the market value of First Bank's investment securities portfolio; decreases in the value of securities and other assets, adequacy of loan loss reserves, or deposit levels necessitating increased borrowing to fund loans and investments; operational risks, including, but not limited to, cybersecurity incidents, fraud, natural disasters and future pandemic; the extensive federal and state regulation, supervision and examination governing almost every aspect of First Bank's operations, including the effect of any changes in regulations affecting financial institutions and expenses associated with complying with such regulations; uncertainties in tax estimates and valuations, including due to changes in state and federal tax law; First Bank's ability to comply with applicable capital and liquidity requirements, including the ability to generate liquidity internally or raise capital on favorable terms, including continued access to the debt and equity capital markets; and possible changes in trade, monetary and fiscal policies, accounting standards, laws and regulations and other activities of governments, agencies, and similar organizations. For discussion of these and other risks, uncertainties, and assumptions, including the important factors that may cause actual results to differ from expectations, please refer to "Forward-Looking Statements" and "Risk Factors" in First Bank's Annual Report on Form 10-K and any updates to those risk factors set forth in First Bank's subsequent Quarterly Reports on Form 10-Q or Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if First Bank's underlying assumptions prove to be incorrect, actual results may differ materially from what First Bank anticipates. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and First Bank does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. All forward-looking statements, expressed or implied, included in this communication are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that First Bank or persons acting on First Bank's behalf may issue.

This press release contains "non-GAAP" financial measures, which management uses in its analysis of First Bank's performance. Management believes these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, First Bank believes this information is utilized by regulators and market analysts to evaluate a company's financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided in the accompanying financial tables.

[i] Return on average tangible equity is a non-GAAP financial measure and is calculated by dividing net income by average tangible equity (average equity minus average goodwill and other intangible assets). For a reconciliation of this non-GAAP financial measure, along with the other non-GAAP financial measures in this press release, to their comparable GAAP measures, see the financial reconciliations at the end of this press release.

[ii] The efficiency ratio is a non-U.S. GAAP financial measure and is calculated by dividing non-interest expense less merger-related expenses by adjusted total revenue (net interest income plus non-interest income). For a reconciliation of this non-GAAP financial measure, along with the other non-GAAP financial measures in this press release, to their comparable U.S. GAAP measures, see the financial reconciliations at the end of this press release.

[iii] Tangible book value per share is a non-GAAP financial measure and is calculated by dividing common shares outstanding by tangible equity (equity minus goodwill and other intangible assets). For a reconciliation of this non-GAAP financial measure, along with the other non-GAAP financial measures in this press release, to their comparable GAAP measures, see the financial reconciliations at the end of this press release.

[iv] Tangible stockholders' equity to tangible assets ratio is a non-GAAP financial measure and is calculated by dividing tangible equity (equity minus goodwill and other intangible assets) by tangible assets (total assets minus goodwill and other intangible assets). For a reconciliation of this non-GAAP financial measure, along with the other non-GAAP financial measures in this press release, to their comparable GAAP measures, see the financial reconciliations at the end of this press release.

FIRST BANK
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(in thousands, except for share data, unaudited)

	March 31, 2026	December 31, 2025
Assets		
Cash and due from banks	$ 29,496	$ 22,141
Restricted cash	9,280	7,780
Interest bearing deposits with banks	279,402	279,299
Cash and cash equivalents	318,178	309,220
Interest bearing time deposits with banks	747	747
Investment securities available for sale, at fair value (amortized cost of $105,211 and $108,635, respectively)	100,604	104,740
Investment securities held to maturity, net of allowance for credit losses of $163 (fair value of $38,210 and $37,866, respectively)	40,951	40,424
Equity securities, at fair value	1,918	1,930
Restricted investment in bank stocks	13,202	13,877
Other investments	14,152	16,033
Loans, net of deferred fees and costs	3,304,110	3,293,225
Less: Allowance for credit losses	(45,919)	(45,384)
Net loans	3,258,191	3,247,841
Premises and equipment, net	18,036	18,367
Accrued interest receivable	14,887	14,382
Bank-owned life insurance	89,223	88,475
Goodwill	44,166	44,166
Other intangible assets, net	6,739	7,124
Deferred income taxes, net	22,965	22,623
Other assets	26,802	28,087
Total assets	$ 3,970,761	$ 3,958,036
Liabilities and Stockholders' Equity		
Liabilities:		
Non-interest bearing deposits	$ 561,963	$ 572,349
Interest bearing deposits	2,665,476	2,629,959
Total deposits	3,227,439	3,202,308
Borrowings	221,606	236,672
Subordinated debentures	34,419	34,384
Accrued interest payable	4,746	4,763
Other liabilities	33,173	36,407
Total liabilities	3,521,383	3,514,534
Stockholders' Equity:		
Preferred stock, par value $2 per share; 10,000,000 shares authorized; no shares issued and outstanding	-	-
Common stock, par value $5 per share; 40,000,000 shares authorized; 27,939,061 shares issued and 25,061,700 shares outstanding and 27,643,986 shares issued and 24,800,244 shares outstanding, respectively	138,049	136,788
Additional paid-in capital	126,588	126,334
Retained earnings	219,867	214,458
Accumulated other comprehensive loss	(3,402)	(2,875)
Treasury stock, 2,877,361 and 2,843,742 shares, respectively	(31,724)	(31,203)
Total stockholders' equity	449,378	443,502
Total liabilities and stockholders' equity	$ 3,970,761	$ 3,958,036

FIRST BANK
CONSOLIDATED STATEMENTS OF INCOME
(in thousands, except for share data, unaudited)

	Three Months Ended March 31, 2026	Three Months Ended March 31, 2025
Interest and Dividend Income		
Investment securities—taxable	$ 1,340	$ 1,188
Investment securities—tax-exempt	48	51
Interest bearing deposits with banks, Federal funds sold and other	2,817	2,997
Loans, including fees	51,648	51,552
Total interest and dividend income	55,853	55,788
Interest Expense		
Deposits	19,152	20,844
Borrowings	2,034	2,412
Subordinated debentures	658	440
Total interest expense	21,844	23,696
Net interest income	34,009	32,092
Credit loss expense	5,553	1,544
Net interest income after credit loss expense	28,456	30,548
Non-Interest Income		
Service fees on deposit accounts	358	356
Loan fees	256	326
Income from bank-owned life insurance	748	793
Gains on sale of loans, net	240	29
Gains on recovery of acquired loans	61	24
Other non-interest income	721	443
Total non-interest income	2,384	1,971
Non-Interest Expense		
Salaries and employee benefits	12,320	11,118
Occupancy and equipment	2,581	2,464
Legal fees	239	368
Other professional fees	771	726
Regulatory fees	621	684
Directors' fees	255	282
Data processing	791	805
Marketing and advertising	433	399
Travel and entertainment	282	236
Insurance	182	214
Other real estate owned expense, net	-	920
Other expense	2,468	2,168
Total non-interest expense	20,943	20,384
Income Before Income Taxes	9,897	12,135
Income tax expense	2,251	2,754
Net Income	$ 7,646	$ 9,381
Basic earnings per common share	$ 0.31	$ 0.37
Diluted earnings per common share	$ 0.30	$ 0.37
Cash dividends per common share	$ 0.09	$ 0.06
Basic weighted average common shares outstanding	24,948,484	25,118,062
Diluted weighted average common shares outstanding	25,199,782	25,269,002

FIRST BANK
AVERAGE BALANCE SHEETS WITH INTEREST AND AVERAGE RATES
(dollars in thousands, unaudited)

	Three Months Ended March 31,					
	2026			2025		
	Average Balance	Interest	Average Rate (5)	Average Balance	Interest	Average Rate (5)
Interest earning assets						
Investment securities [(1)] [(2)]	$ 146,775	$ 1,398	3.86%	$ 134,274	$ 1,250	3.78%
Loans [(3)]	3,296,478	51,648	6.35%	3,170,772	51,552	6.59%
Interest bearing deposits with banks, Federal funds sold and other	266,057	2,425	3.70%	234,032	2,575	4.46%
Restricted investment in bank stocks	13,112	284	8.78%	14,137	300	8.61%
Other investments	17,909	108	2.45%	14,054	122	3.52%
Total interest earning assets [(2)]	3,740,331	55,863	6.06%	3,567,269	55,799	6.34%
Allowance for credit losses	(45,994)			(38,181)		
Non-interest earning assets	244,814			261,101		
Total assets	$ 3,939,151			$ 3,790,189		
Interest bearing liabilities						
Interest bearing demand deposits	$ 602,566	$ 3,284	2.21%	$ 644,736	$ 4,027	2.53%
Money market deposits	1,049,717	7,602	2.94%	1,045,013	8,631	3.35%
Savings deposits	150,213	608	1.64%	142,502	650	1.85%
Time deposits	840,849	7,658	3.69%	717,881	7,536	4.26%
Total interest bearing deposits	2,643,345	19,152	2.94%	2,550,132	20,844	3.31%
Borrowings	213,406	2,034	3.87%	234,526	2,412	4.17%
Subordinated debentures	34,396	658	7.65%	29,963	440	5.87%
Total interest bearing liabilities	2,891,147	21,844	3.06%	2,814,621	23,696	3.41%
Non-interest bearing deposits	555,321			521,326		
Other liabilities	42,949			40,570		
Stockholders' equity	449,734			413,672		
Total liabilities and stockholders' equity	$ 3,939,151			$ 3,790,189		
Net interest income/interest rate spread [(2)]		34,019	3.00%		32,103	2.93%
Net interest margin [(2)] [(4)]			3.69%			3.65%
Tax equivalent adjustment [(2)]		(10)			(11)	
Net interest income		$ 34,009			$ 32,092	

(1) Average balance of investment securities available for sale is based on amortized cost.
(2) Interest and average rates are presented on a tax equivalent basis using a federal income tax rate of 21%.
(3) Average balances of loans include loans on nonaccrual status.
(4) Net interest income divided by average total interest earning assets.
(5) Annualized.

FIRST BANK
QUARTERLY FINANCIAL HIGHLIGHTS
(in thousands, except for share and employee data, unaudited)

	As of or For the Quarter Ended				
	3/31/2026	**12/31/2025**	**9/30/2025**	**6/30/2025**	**3/31/2025**
EARNINGS					
Net interest income	$ 34,009	$ 36,177	$ 35,544	$ 34,009	$ 32,092
Credit loss expense	5,553	4,789	2,998	2,558	1,544
Non-interest income	2,384	2,283	2,421	2,702	1,971
Non-interest expense	20,943	17,085	19,670	20,867	20,384
Income tax expense	2,251	4,262	3,582	3,047	2,754
Net income	7,646	12,324	11,715	10,239	9,381
PERFORMANCE RATIOS					
Return on average assets (1)	0.79%	1.21%	1.16%	1.04%	1.00%
Return on average equity (1)	6.89%	11.11%	10.85%	9.77%	9.20%
Return on average tangible equity (1) (2)	7.78%	12.58%	12.35%	11.16%	10.54%
Net interest margin (1) (3)	3.69%	3.74%	3.71%	3.65%	3.65%
Yield on loans (1)	6.35%	6.57%	6.66%	6.62%	6.59%
Total cost of deposits (1)	2.43%	2.54%	2.69%	2.72%	2.75%
Efficiency ratio (2)	57.55%	49.46%	51.81%	56.13%	57.60%
SHARE DATA					
Common shares outstanding	25,061,700	24,800,244	24,799,049	24,905,790	25,045,612
Basic earnings per share	$ 0.31	$ 0.50	$ 0.47	$ 0.41	$ 0.37
Diluted earnings per share	0.30	0.49	0.47	0.41	0.37
Book value per share	17.93	17.88	17.41	16.96	16.57
Tangible book value per share (2)	15.90	15.81	15.33	14.87	14.47
MARKET DATA					
Market value per share	$ 16.00	$ 16.46	$ 16.29	$ 15.47	$ 14.81
Market value / Tangible book value (2)	100.63%	104.08%	106.24%	104.03%	102.35%
Market capitalization	$ 400,987	$ 408,212	$ 403,977	$ 385,293	$ 370,926
CAPITAL & LIQUIDITY					
Stockholders' equity / assets	11.32%	11.21%	10.71%	10.51%	10.69%
Tangible stockholders' equity / tangible assets (2)	10.17%	10.04%	9.55%	9.34%	9.47%
Loans / deposits	102.38%	102.84%	104.66%	105.02%	103.73%
ASSET QUALITY					
Net charge-offs (recoveries)	$ 5,034	$ 1,686	$ 1,737	$ 796	$ (15)
Nonperforming loans	26,169	18,381	14,420	15,978	11,584
Nonperforming assets	26,169	18,381	14,420	15,978	16,406
Net charge offs (recoveries)/ average loans (1)	0.62%	0.20%	0.21%	0.10%	(0.00%)
Nonperforming loans / total loans	0.79%	0.56%	0.43%	0.48%	0.36%
Nonperforming assets / total assets	0.66%	0.46%	0.36%	0.40%	0.42%
Allowance for credit losses on loans / total loans	1.39%	1.38%	1.25%	1.23%	1.21%
Allowance for credit losses on loans / nonperforming loans	175.47%	246.91%	292.73%	255.83%	338.60%
OTHER DATA					
Total assets	$ 3,970,761	$ 3,958,036	$ 4,032,636	$ 4,019,335	$ 3,880,759
Total loans	3,304,110	3,293,225	3,373,910	3,327,288	3,236,039
Total deposits	3,227,439	3,202,308	3,223,607	3,168,213	3,119,794
Total stockholders' equity	449,378	443,502	431,875	422,379	414,915
Number of full-time equivalent employees	327	334	332	335	315

(1) Annualized.
(2) Non-GAAP financial measure that we believe provides management and investors with information that is useful in understanding our financial performance and condition. See accompanying table, "Non-GAAP Financial Measures," for calculation and reconciliation.
(3) Tax equivalent using a federal income tax rate of 21%.

FIRST BANK
QUARTERLY FINANCIAL HIGHLIGHTS
(dollars in thousands, unaudited)

	As of the Quarter Ended				
	3/31/2026	**12/31/2025**	**9/30/2025**	**6/30/2025**	**3/31/2025**
LOAN COMPOSITION					
Commercial and industrial	$ 722,312	$ 727,075	$ 740,350	$ 706,849	$ 651,690
Commercial real estate:					
Owner-occupied	670,240	662,245	685,277	707,766	694,113
Investor	1,165,319	1,148,297	1,211,491	1,192,716	1,160,549
Construction and development	184,252	193,312	181,855	161,361	200,262
Multi-family	284,134	282,854	284,983	309,189	308,217
Total commercial real estate	2,303,945	2,286,708	2,363,606	2,371,032	2,363,141
Residential real estate:					
Residential mortgage and first lien home equity loans	154,533	154,167	151,372	160,935	142,298
Home equity–second lien loans and revolving lines of credit	72,584	72,919	65,129	62,738	52,438
Total residential real estate	227,117	227,086	216,501	223,673	194,736
Consumer and other	54,235	55,862	57,222	29,248	29,760
Total loans prior to deferred loan fees and costs	3,307,609	3,296,731	3,377,679	3,330,802	3,239,327
Net deferred loan fees and costs	(3,499)	(3,506)	(3,769)	(3,514)	(3,288)
Total loans	$ 3,304,110	$ 3,293,225	$ 3,373,910	$ 3,327,288	$ 3,236,039
LOAN MIX					
Commercial and industrial	21.9%	22.1%	21.9%	21.2%	20.1%
Commercial real estate:					
Owner-occupied	20.3%	20.1%	20.3%	21.3%	21.5%
Investor	35.2%	34.9%	35.9%	35.8%	35.9%
Construction and development	5.6%	5.9%	5.4%	4.8%	6.2%
Multi-family	8.6%	8.5%	8.5%	9.3%	9.5%
Total commercial real estate	69.7%	69.4%	70.1%	71.3%	73.1%
Residential real estate:					
Residential mortgage and first lien home equity loans	4.7%	4.7%	4.5%	4.8%	4.4%
Home equity–second lien loans and revolving lines of credit	2.2%	2.2%	1.9%	1.9%	1.6%
Total residential real estate	6.9%	6.9%	6.4%	6.7%	6.0%
Consumer and other	1.6%	1.7%	1.7%	0.9%	0.9%
Net deferred loan fees and costs	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)
Total loans	100.0%	100.0%	100.0%	100.0%	100.0%

FIRST BANK
QUARTERLY FINANCIAL HIGHLIGHTS
(dollars in thousands, unaudited)

	As of the Quarter Ended				
	3/31/2026	**12/31/2025**	**9/30/2025**	**6/30/2025**	**3/31/2025**
DEPOSIT COMPOSITION					
Non-interest bearing demand deposits	$ 561,963	$ 572,349	$ 578,345	$ 590,209	$ 535,584
Interest bearing demand deposits	582,519	608,076	561,365	553,909	629,974
Money market and savings deposits	1,228,983	1,205,275	1,228,758	1,241,277	1,197,517
Time deposits	853,974	816,608	855,139	782,818	756,719
Total Deposits	$ 3,227,439	$ 3,202,308	$ 3,223,607	$ 3,168,213	$ 3,119,794
DEPOSIT MIX					
Non-interest bearing demand deposits	17.4%	17.9%	18.0%	18.6%	17.2%
Interest bearing demand deposits	18.0%	19.0%	17.4%	17.5%	20.2%
Money market and savings deposits	38.1%	37.6%	38.1%	39.2%	38.4%
Time deposits	26.5%	25.5%	26.5%	24.7%	24.2%
Total Deposits	100.0%	100.0%	100.0%	100.0%	100.0%

FIRST BANK
NON-GAAP FINANCIAL MEASURES
(in thousands, except for share data, unaudited)

	As of or For the Quarter Ended				
	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025
Return on Average Tangible Equity					
Net income (numerator)	$ 7,646	$ 12,324	$ 11,715	$ 10,239	$ 9,381
Average stockholders' equity	$ 449,734	$ 440,059	$ 428,359	$ 420,443	$ 413,672
Less: Average Goodwill and other intangible assets, net	51,143	51,434	51,882	52,301	52,805
Average Tangible stockholders' equity (denominator)	$ 398,591	$ 388,625	$ 376,477	$ 368,142	$ 360,867
Return on average tangible equity [1]	7.78%	12.58%	12.35%	11.16%	10.54%
Tangible Book Value Per Share					
Stockholders' equity	$ 449,378	$ 443,502	$ 431,875	$ 422,379	$ 414,915
Less: Goodwill and other intangible assets, net	50,905	51,290	51,633	52,026	52,507
Tangible stockholders' equity (numerator)	$ 398,473	$ 392,212	$ 380,242	$ 370,353	$ 362,408
Common shares outstanding (denominator)	25,061,700	24,800,244	24,799,049	24,905,790	25,045,612
Tangible book value per share	$ 15.90	$ 15.81	$ 15.33	$ 14.87	$ 14.47
Tangible Equity / Tangible Assets					
Stockholders' equity	$ 449,378	$ 443,502	$ 431,875	$ 422,379	$ 414,915
Less: Goodwill and other intangible assets, net	50,905	51,290	51,633	52,026	52,507
Tangible stockholders' equity (numerator)	$ 398,473	$ 392,212	$ 380,242	$ 370,353	$ 362,408
Total assets	$ 3,970,761	$ 3,958,036	$ 4,032,636	$ 4,019,335	$ 3,880,759
Less: Goodwill and other intangible assets, net	50,905	51,290	51,633	52,026	52,507
Tangible total assets (denominator)	$ 3,919,856	$ 3,906,746	$ 3,981,003	$ 3,967,309	$ 3,828,252
Tangible stockholders' equity / tangible assets	10.17%	10.04%	9.55%	9.34%	9.47%
Efficiency Ratio					
Non-interest expense	$ 20,943	$ 17,085	$ 19,670	$ 20,867	$ 20,384
Less: Other real estate owned write-down, net	-	-	-	-	815
Less: Executive officer severance benefits	-	-	-	863	-
Add: Gains on sale of other real estate owned	-	1,938	-	-	-
Adjusted non-interest expense (numerator)	$ 20,943	$ 19,023	$ 19,670	$ 20,004	$ 19,569
Net interest income	$ 34,009	$ 36,177	$ 35,544	$ 34,009	$ 32,092
Non-interest income	2,384	2,283	2,421	2,702	1,971
Total revenue	36,393	38,460	37,965	36,711	34,063
Subtract: Gain on sale of other assets	-	-	-	(397)	-
Less: Bank owned life insurance incentive	-	-	-	-	(88)
Adjusted total revenue (denominator)	$ 36,393	$ 38,460	$ 37,965	$ 36,314	$ 33,975
Efficiency ratio	57.55%	49.46%	51.81%	55.09%	57.60%

(1) Annualized.

Exhibit 99.2

NASDAQ: FRBA

Q1 2026 EARNINGS RELEASE SUPPLEMENT

April 27, 2026

Legal Disclaimer

FORWARD LOOKING STATEMENTS

This presentation contains certain forward-looking statements, either express or implied, within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding First Bank's future financial and business performance, business and growth strategy, projected plans, objectives for our business, products and risk management, integration of the acquired businesses and anticipated results related thereto, our ability to recognize anticipated operational efficiencies, our market presence and desirability of the markets we operate in, competition in our markets, our competitive strength, consumers behavior and relative expectations, our share repurchase programs, anticipated changes in statutes, regulations or regulatory policies applicable to us and their impacts on our business, and other projections based on macroeconomic and industry conditions and trends, which are inherently unreliable due to the multiple factors that impact economic trends, and any such variations may be material. Such forward-looking statements are based on various facts and derived utilizing important assumptions, current expectations, estimates and projections about First Bank, any of which may change over time and some of which may be beyond First Bank's control. Statements preceded by, followed by or that otherwise include the words "believes," "expects," "anticipates," "intends," "projects," "estimates," "plans" and similar expressions or future or conditional verbs such as "will," "should," "would," "may" and "could" are generally forward-looking in nature and not historical facts, although not all forward- looking statements include the foregoing. Further, certain important factors that could affect First Bank's future results and cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited to: whether First Bank can: successfully implement its growth strategy, including identifying acquisition targets, consummating and integrating suitable acquisitions and realizing anticipated efficiencies, sustain its internal growth rate, and provide competitive products and services that appeal to its customers and target markets; difficult market conditions and unfavorable economic trends in the United States generally, and particularly in the market areas in which First Bank operates and in which its loans are concentrated, including the effects of inflation, declines in housing markets and public sentiment regarding the financial services industry; the chance that we may experience material weaknesses in our internal control over financial reporting or otherwise fail to maintain an effective system of internal controls in the future; an increase in unemployment levels and slowdowns in economic growth; First Bank's level of nonperforming assets and the costs associated with resolving any problem loans including litigation and other costs; changes in market interest rates may increase funding costs or reduce earning asset yields thus reducing margin; the impact of changes in interest rates, both up and down, and the credit quality and strength of underlying collateral and the effect of such changes on the market value of First Bank 's investment securities portfolio; decreases in the value of securities and other assets, adequacy of loan loss reserves, or deposit levels necessitating increased borrowing to fund loans and investments; operational risks, including, but not limited to, cybersecurity incidents, fraud, natural disasters and future pandemic; the extensive federal and state regulation, supervision and examination governing almost every aspect of First Bank's operations, including the effect of any changes in regulations affecting financial institutions and expenses associated with complying with such regulations; uncertainties in tax estimates and valuations, including due to changes in state and federal tax law; First Bank's ability to comply with applicable capital and liquidity requirements, including the ability to generate liquidity internally or raise capital on favorable terms, including continued access to the debt and equity capital markets; and possible changes in trade, monetary and fiscal policies, accounting standards, laws and regulations and other activities of governments, agencies, and similar organizations. For discussion of these and other risks, uncertainties, and assumptions, including the important factors that may cause actual results to differ from expectations, please refer to "Forward-Looking Statements" and "Risk Factors" in First Bank's Annual Report on Form 10-K and any updates to those risk factors set forth in First Bank's subsequent Quarterly Reports on Form 10-Q or Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if First Bank's underlying assumptions prove to be incorrect, actual results may differ materially from what First Bank anticipates. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and First Bank does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. All forward-looking statements, expressed or implied, included in this communication are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that First Bank or persons acting on First Bank's behalf may issue.

MARKET AND INDUSTRY DATA

This presentation references certain market, industry and demographic data, forecasts and other statistical information. First Bank has obtained this data, forecasts and information from various independent, third-party industry sources and publications. Nothing in the data, forecasts or information used or derived from third-party sources should be construed as advice. Some data and other information are also based on First Bank's good faith estimates, which are derived from management's review of industry publications and surveys and independent sources. First Bank believes that these sources and estimates are reliable but has not independently verified them. Statements as to First Bank's market position are based on market data currently available. These estimates involve inherent risks and uncertainties and are based on assumptions that are subject to change.

NON-GAAP FINANCIAL INFORMATION

This presentation contains financial information determined by methods other than in accordance with accounting principles generally accepted in the United States of America ("GAAP"). These non-GAAP measures include tangible book value per share and return on average tangible equity and adjusted measures, which exclude the effects of certain merger-related expenses and other one-time gains or expenses. Management uses these "non-GAAP" measures in its analysis of First Bank's performance. Management believes these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the First Bank believes this information is utilized by regulators and market analysts to evaluate a company's financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided in the Appendix to this presentation.

Investment Highlights

Well-positioned balance sheet

- Limited interest rate risk:
  - Short-duration loan portfolio and small bond portfolio
- Well-managed asset quality profile:
  - Long-term track record of low levels of non-performing loans and delinquencies with robust reserve levels, ensuring a solid buffer against potential credit losses and economic uncertainty
- Strong capital levels available to fund organic growth, dividends and/or share buybacks

Strong earnings profile

- Better than Peer Average, net interest margin and efficiency ratios
- Best in class efficiency and ability to succeed in challenging rate environment
- Robust opportunity to continue to leverage our franchise to grow earnings, dividends, and tangible book value per share

Attractive entry point

Highlighted as a top investment idea by investment bank research groups

Attractive franchise in robust commercial and community banking markets that are dominated by larger players

Attractive valuation

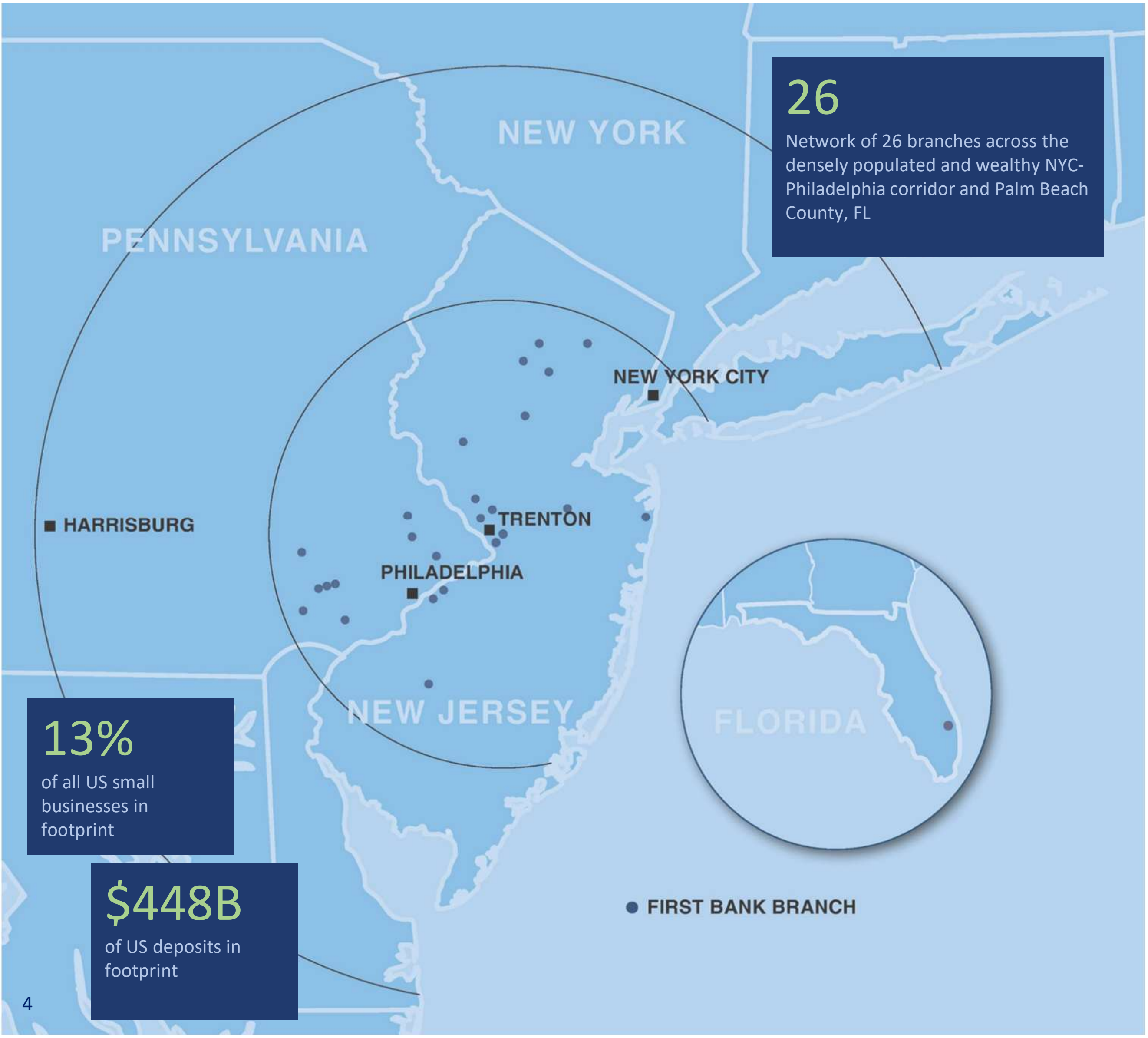
Recent investments create diversification benefits and future financial upside

- Private Equity and ABL units are reaching scale ; will help grow C&I lending and enhance overall loan portfolio diversification.

Board and management team think like owners

- Experienced team with significant ownership stake and shareholder mindset
- Comprehensive, 360-degree M&A strategy
- Employee incentives aligned with shareholders

1. Peer comparisons based on 22 NJ and PA public banks under $10B in assets. S&P Capital IQ Pro data.



Q1 2026 Snapshot

$3.97	$3.30	$3.23
Billion in Assets	Billion in Loans	Billion in Deposits

ROAA	0.79%[1]
ROAE	6.89%[1]
ROATE	7.78%[1,2]
Net Income	$7.6 million
BV per share	$17.93
Tangible BV per share	$15.90[2]
Diluted EPS	$0.30
NIM	3.69%[1,3]
Tier 1 Leverage Ratio	10.20%
Efficiency Ratio	57.55%[2]

Investment Grade Credit Ratings

Kroll Bond Rating Agency BBB+

1. Annualized 2. Non-GAAP financial measures that we believe provide management and investors with information that is useful in understanding our financial performance and condition. See accompanying table, "Non-GAAP Financial Measures," for calculation and reconciliation. 3. Tax equivalent using a federal income tax rate of 21%.

Our Continuing Evolution

FROM SMALL COMMUNITY BANK TO MIDDLE MARKET COMMERCIAL BANK

2008-2012

START-UP MODE

- Traditional community bank model
- Reconnected with banking network
- Established solid foundation
- Strong loan growth

2013-2019

QUEST FOR IMPROVED SCALE

- Maintained traditional community banking model
- Geographic expansion
- Disciplined M&A

2020-2022

FOCUSED ON DEPOSITS AND PROFITABILITY

- Top quartile financial performance
- Poised for next evolutionary step
- Improved treasury management
- Moderate loan growth yielded high quality assets with lower funding costs

2023 and Beyond

EVOLUTION INTO MIDDLE MARKET COMMERCIAL BANK

- Continued commercial focus
- Expanded middle market commercial banking capabilities
- Improved digital banking capabilities
- Expanded Treasury Management products and services

A Business Model and Core Values That Generate Results

CORE COMMUNITY BANK

- Relationship-driven community bank model, with resiliency and value validated during the recent market turbulence
- Highly experienced and invested leadership team
- Ideal geographic location in the densely populated, high-wealth New York to Philadelphia corridor

SPECIALIZED BUSINESS UNITS

- Private Equity Fund Banking
- Asset-Based Lending
- Small Business and Government Banking
- Consumer and Residential Lending

STRATEGIC M&A

- Disciplined and successful acquisition strategy – ability to successfully integrate while growing EPS and TBVS
- Earnings benefits from economies of scale and cost savings

STRONG PERFORMANCE[1]

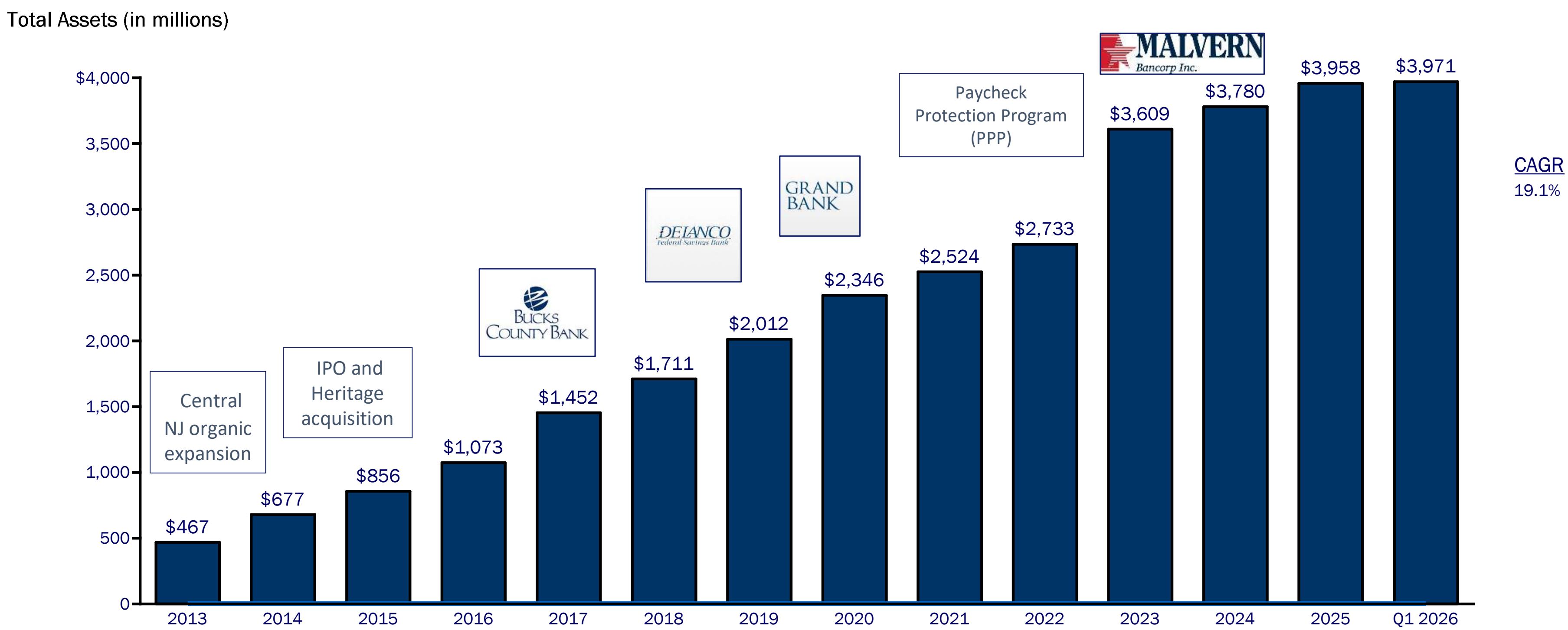
- Better than peer average performance in key areas:
  - ROAA
  - Efficiency Ratio
  - Net Interest Margin
  - NPAs / Assets
  - Noninterest Expense / Average Assets
- Core profitability profile improvement driven by significant recent growth led by our newer business units

CORE VALUES

- Customer Focused
- Integrity
- Outcome Orientation
- Ownership Mindset

1. Peer comparisons based on 22 NJ and PA public banks under $10B in assets. S&P Capital IQ Pro data.

Track Record of Profitable Organic Growth and Accretive M&A



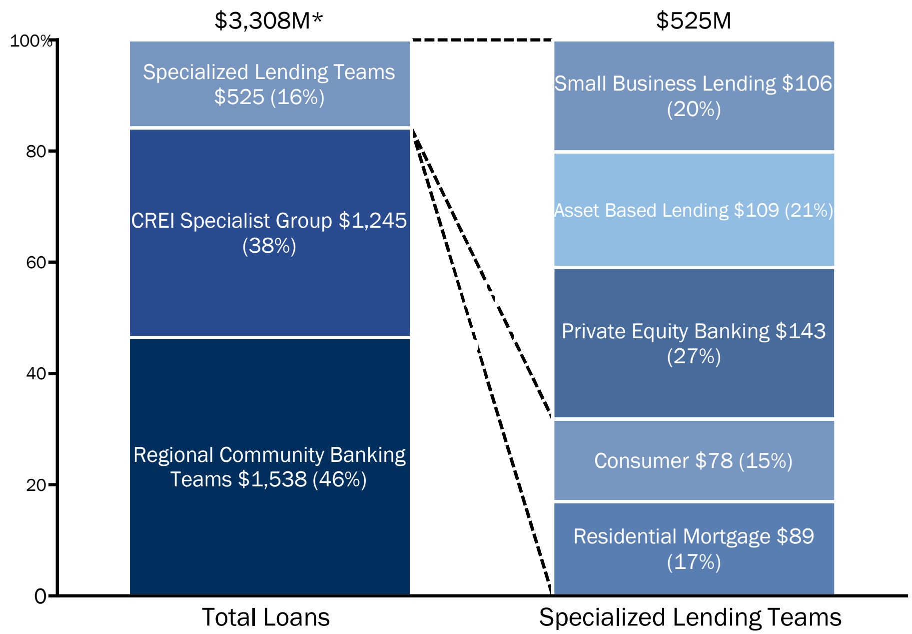
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Q1 2026
Employees (1)	59	94	99	108	150	186	216	204	217	238	286	318	334	327
*Net Income (2)(3)	$1,708	$5,836	$3,887	$6,406	$6,993	$17,589	$13,445	$19,448	$35,429	$36,287	$36,193	$42,244	$43,659	$41,924
Diluted EPS (2)(3)	$0.33	$0.63	$0.41	$0.61	$0.48	$0.95	$0.69	$0.97	$1.79	$1.84	$1.64	$1.67	$1.74	$1.67

(1) Employees shown as full-time equivalents (FTEs).
(2) 2023 Net Income and Diluted EPS are adjusted. These adjusted numbers are non-GAAP financial measures that we believe provide management and investors with information that is useful in understanding our financial performance and condition. See accompanying table, "Non-GAAP Financial Measures," for calculation and reconciliation.
(3) Q1 2026 data shown using last twelve months
* Dollars in thousands

Disciplined M&A Strategy Has Driven Growth and Enhanced Our Franchise Value

	Heritage Community Bank	Bucks County Bank	Delanco Federal Savings Bank	Grand Bank	Malvern Bank
DATE CLOSED	March 2014	September 2017	April 2018	September 2019	July 2023
ASSETS ACQUIRED (IN MILLIONS)	$132.3	$196.0	$118.1	$190.2	$953.8
BRANCHES ACQUIRED	3	4	2	2	8
PRIMARY MARKET LOCATION	Morris County, NJ	Bucks County, PA	Burlington County, NJ	Mercer County, NJ	Southeastern PA

Specialized Business Units Continue to Diversify Our Loan Mix



*Total loans excluding deferred loan fees and costs. Certain percentage totals may not total 100% due to rounding.

ASSET BASED LENDING

- Flexible asset-based solutions provided for: financing of inventory, receivables, capital improvements, recapitalizations, acquisitions, equipment and real estate
- Disciplined underwriting standards with no factoring or other types of off balance-sheet lending

SMALL BUSINESS LENDING

- Small business portfolio includes Small Business Administration (SBA) and our small business express loan portfolio
- Diversified small business lending drives CRA success
- "Preferred lender" status with the SBA accelerates loan decisions

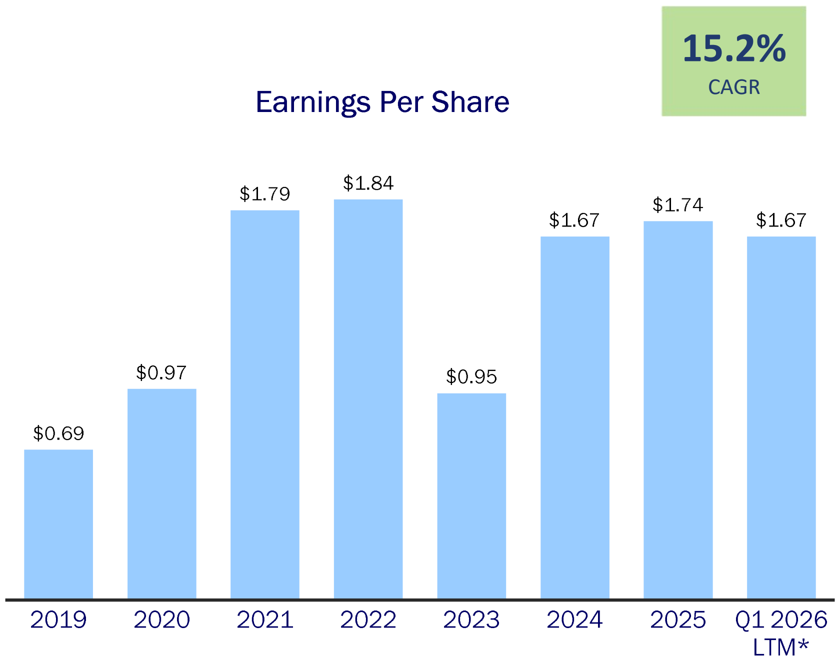
PRIVATE EQUITY BANKING

- Providing resources and solutions for private equity funds and their portfolio companies
- Offering financing and comprehensive cash management products and deposit accounts
- Loans primarily based on maximum cash flow leverage of 3.0x or lower

CONSUMER/RESIDENTIAL LENDING

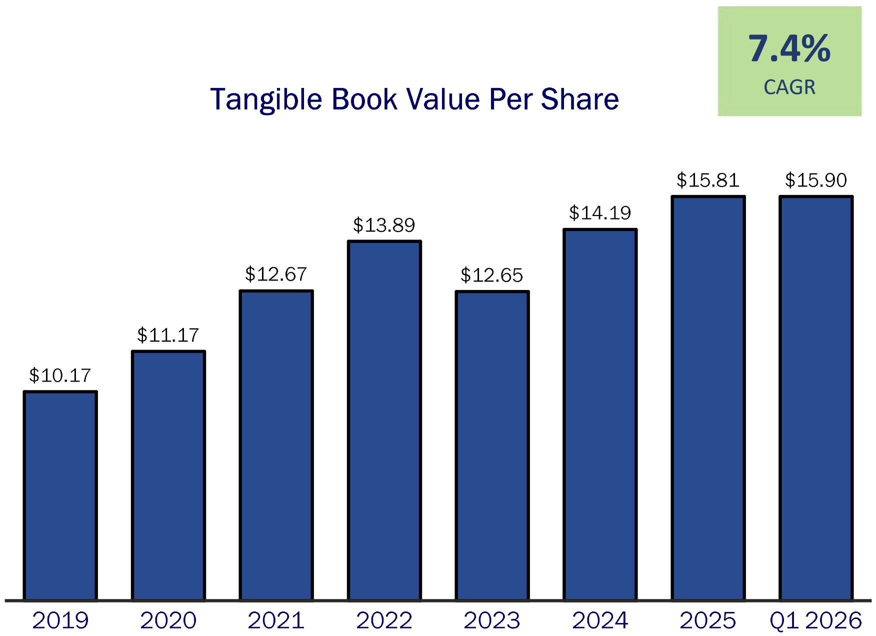
- Offering traditional mortgages, home equity lines and personal loans

Strong EPS Drove TBV Expansion During 2025 and into 2026



EPS is diluted earnings per share. Annualized adjusted diluted EPS, primarily excluding the impact of the Malvern Bank acquisition, would have been $1.64 in 2023. Adjusted EPS is a non-GAAP financial measure that we believe provides management and investors with information that is useful in understanding our financial performance and condition. See accompanying table, "Non-GAAP Financial Measures," for calculation and reconciliation.

*Q1 2026 data shown using last twelve months.



Tangible book value per share is a non-GAAP financial measure that we believe provides management and investors with information that is useful in understanding our financial performance and condition. See accompanying table, "Non-GAAP Financial Measures," for calculation and reconciliation.

Strong Financial Performance Compared to Peers

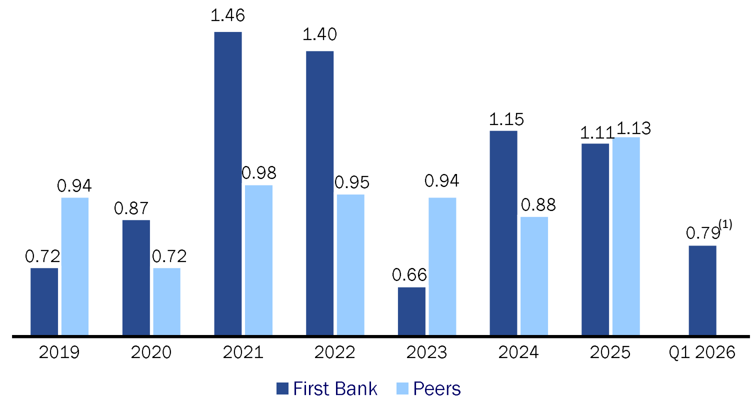
PERFORMANCE HIGHLIGHTS

- ROAA outperformed our peers in 4 of the last 7 years
- First Bank results were impacted by merger-related expenses in 2019 and 2023 in which peers outperformed

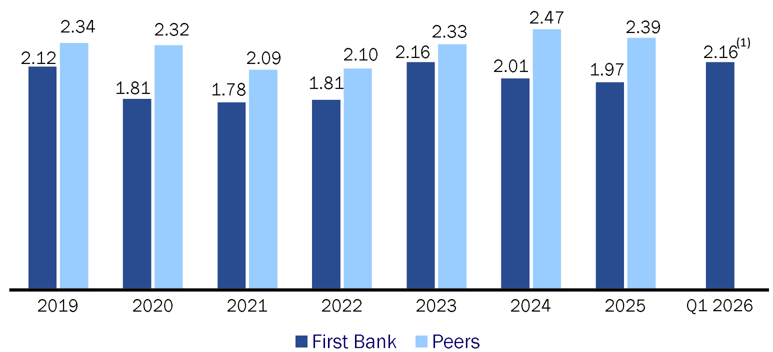
DRIVERS OF PERFORMANCE

- Exceptional expense management
- Superior net interest margin
- 2019 and 2023 results impacted by acquisition costs

ROAA



Non-Interest Expense/Average Assets

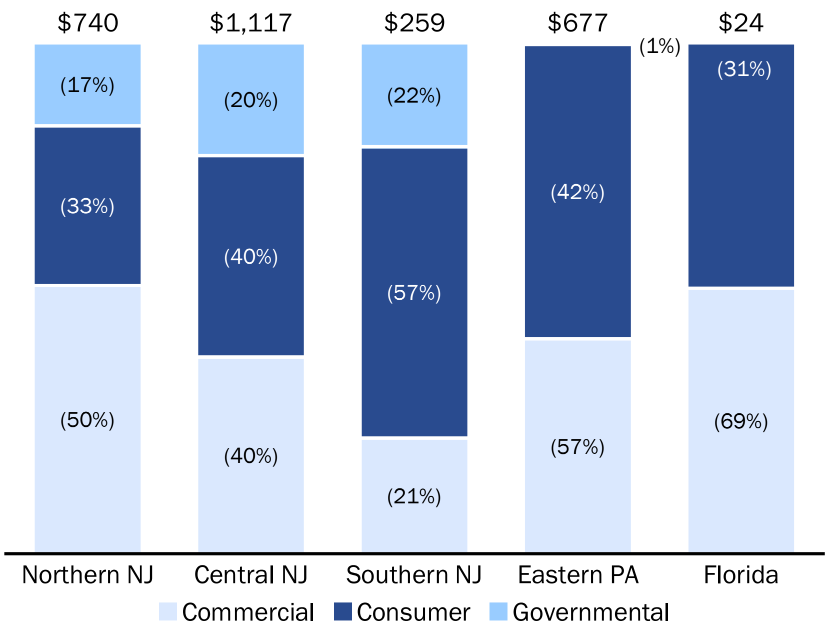


Peer banks include 22 public NJ and PA public banks under $10 billion in assets. Source S&P Capital IQ Pro.
(1) YTD Annualized

Solid Geographic Diversification Within Our Attractive Footprint

- Wealthy, densely populated markets in the New York – Philadelphia corridor
- Tremendous opportunities for growth in our markets
- One of the most attractive markets for small businesses in the country
- Footprint offers the potential to reach over 5 million new customers

Total Deposits By Geography
As of March 31, 2026 ($ in Millions)



	County	Market Rank	Branches	Deposits in Market 3/31/2026 ($000)	Deposit Market Share (%)	Market Population (Actual)	Median HHI ($)
NJ	Mercer	6	5	794,474	5.37	396,236	101,310
	Morris	17	2	387,411	1.46	527,573	145,692
	Somerset	12	1	177,110	1.25	362,139	152,240
	Hunterdon	11	1	164,993	3.02	132,381	145,344
	Burlington	13	2	146,418	1.09	479,621	111,564
	Middlesex	13	1	132,910	1.30	314,233	107,541
	Gloucester	28	1	112,251	0.21	901,961	116,859
	Essex	25	1	108,674	0.37	894,352	89,274
	Union	25	1	66,941	0.37	894,352	89,274
	Ocean (1)	-	1	24,323	-	-	-
PA	Chester	12	5	442,640	2.96	567,759	131,634
	Bucks	24	3	192,291	0.65	649,824	118,900
	Delaware	21	1	42,007	0.32	587,220	93,565
FL	Palm Beach	44	1	23,933	0.04	1,608,481	96,974

Deposit market share, rank, population and Median HH data in the table above as of 6/30/25. Data sources are Claritas & S&P Global Market Intelligence.

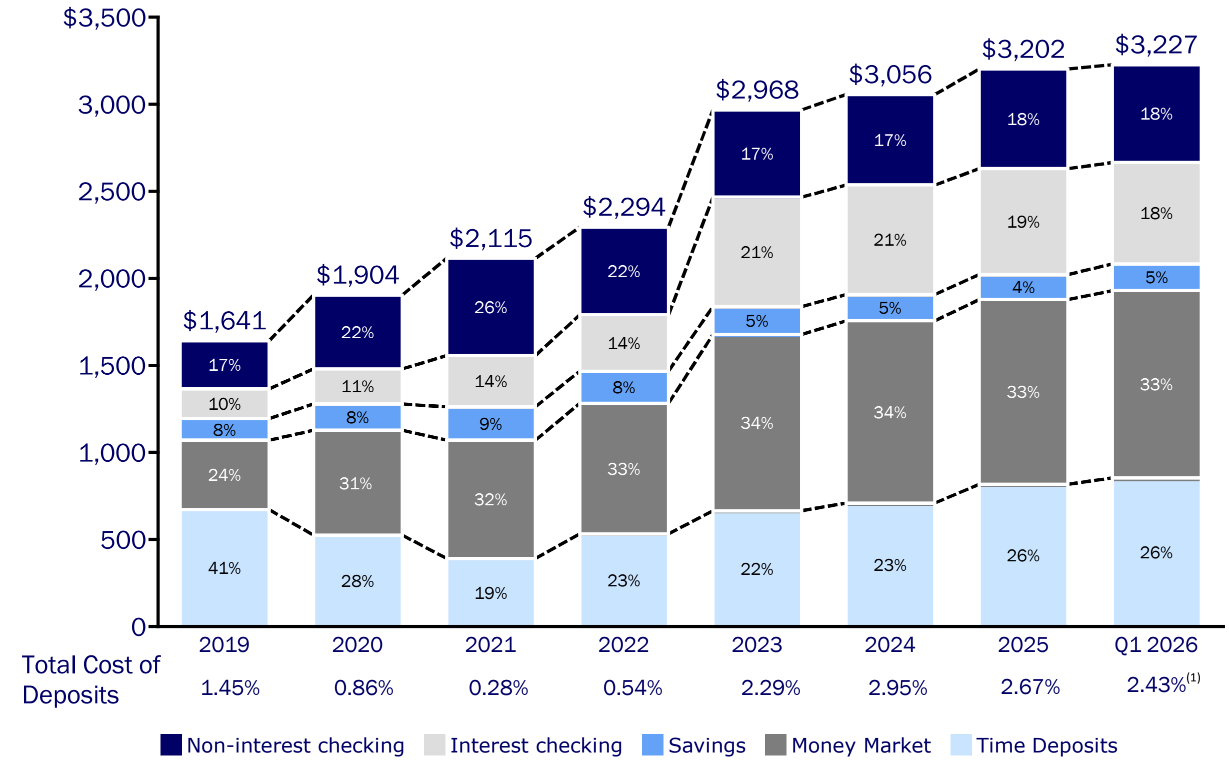
Deposit totals in the table above do not include deposits maintained in our online and internal administrative branches. (1) Ocean County branch was opened in the first week of October 2025. No deposit market share data is available as of 6/30/25.

Growing Core Deposits

- Deposit initiatives are at the forefront of our growth strategy, with sales teams focused on core deposit generation
- Deposits increased $25 million during Q1 2026 as we continued to focus on building new deposit relationships and optimizing the existing portfolio
- The percentage of non-interest bearing deposits to total deposits has remained consistent in Q1 2026 while our annualized cost of deposits has declined by 24 bps compared to 2025.

11.4%
CAGR

Total Deposits by product ($ in millions)



Certain percentage totals may not total 100% due to rounding. (1) YTD annualized

Stable and Relationship-Driven Core Deposit Base

AVERAGE DEPOSIT ACCOUNT SIZE
BY CUSTOMER TYPE
As of March 31, 2026

Commercial
$125,000

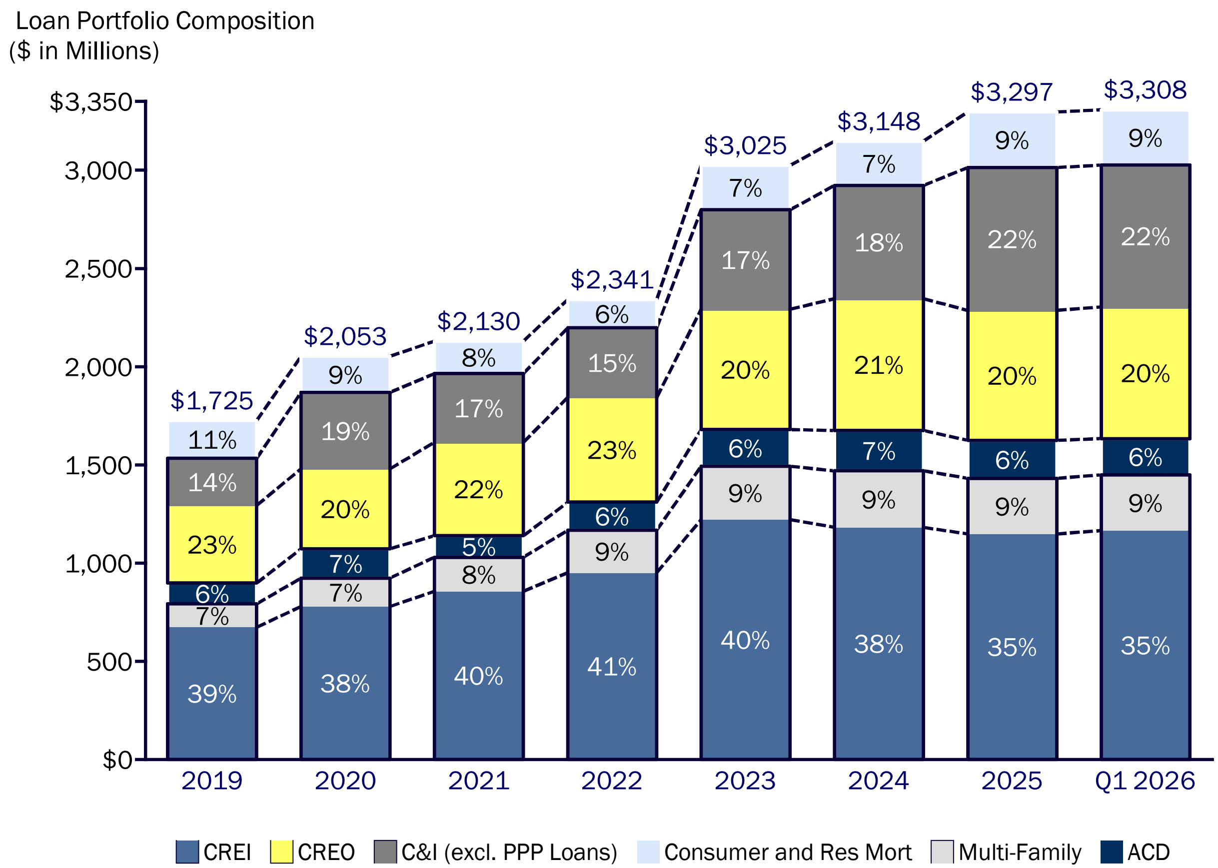
Consumer
$45,000

Government Banking
$1.63 million

Portfolio Is Well-Diversified Across Key Commercial Categories

- Growing C&I loans to further diversify the loan portfolio, creating new deposit growth channels
- Continually building out enterprise risk management function, including enhanced stress testing capabilities
- Commitment to proven lending model has resulted in steady, stable and profitable growth

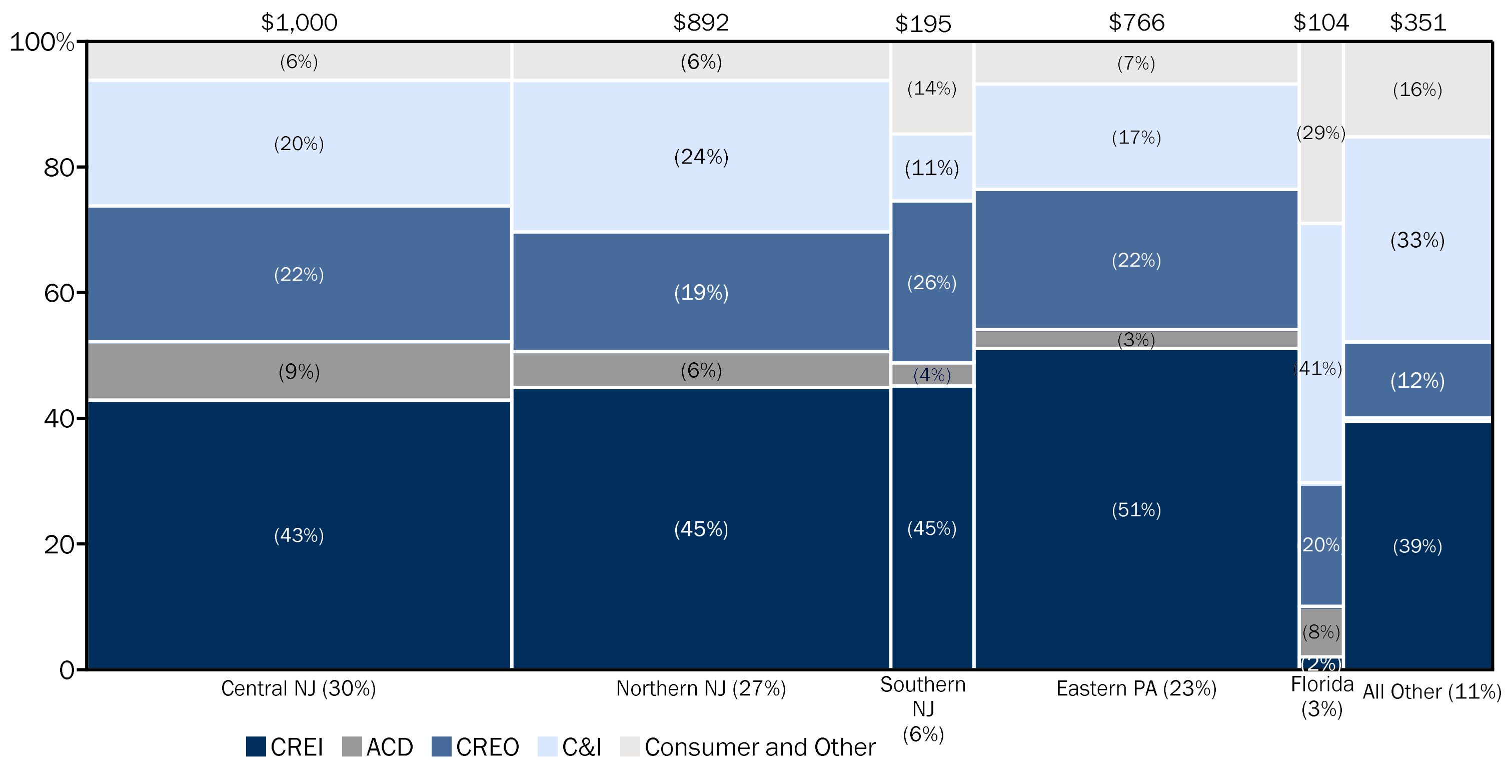
11.0%
CAGR



*Total loans excluding deferred loan fees and costs. Certain percentage totals may not total 100% due to rounding.

Balanced Geographic Diversification Within Our Footprint

TOTAL LOANS BY GEOGRAPHY
As of March 31, 2026 ($ in Millions)



Total Loans
$3,308M

*CREI includes multi-family. Consumer and other includes residential, consumer and all other loans. Geographic diversification is based on the location of business for C&I. Certain percentage totals may not total 100% due to rounding. Total loans excluding deferred loan fees and costs.

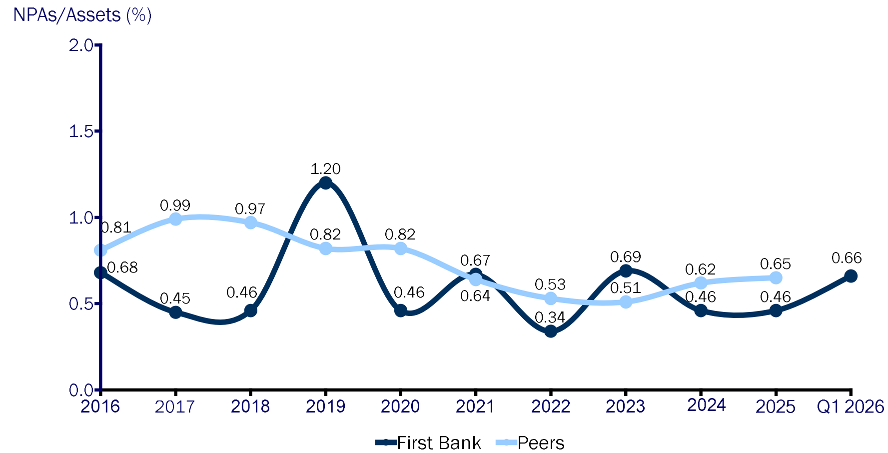
Long-Term Track Record of Strong Asset Quality

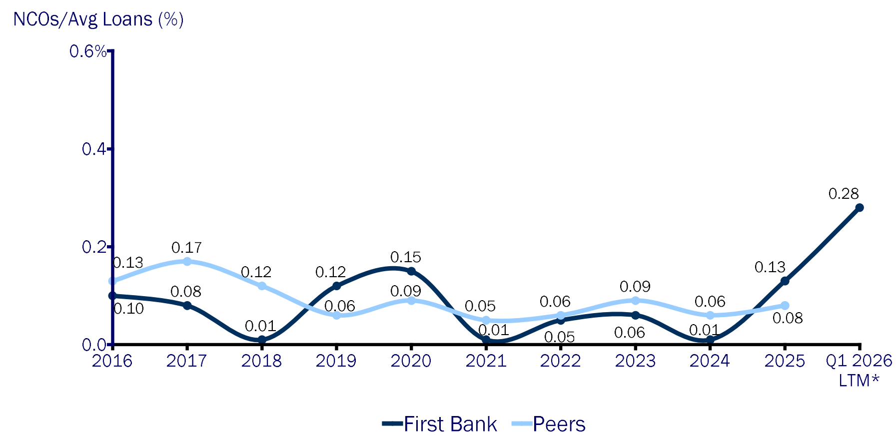
CREDIT QUALITY HIGHLIGHTS

- NPAs/Assets below peers in 7 of the last 10 years
- NCOs/Average Loans below peers in 7 of the last 10 years
- NPAs/Assets 10-year average of 0.59% compared to 0.74% peer average
- NCOs/Avg Loans 10-year average of 0.07% compared to 0.09% peer average

DRIVERS OF CREDIT QUALITY

- Conservative underwriting continues to result in strong credit quality
- Minimal exposure to highest risk industries
- Strong portfolio management identifies early warning indicators and proactively engages the loan workout group early in the credit review process





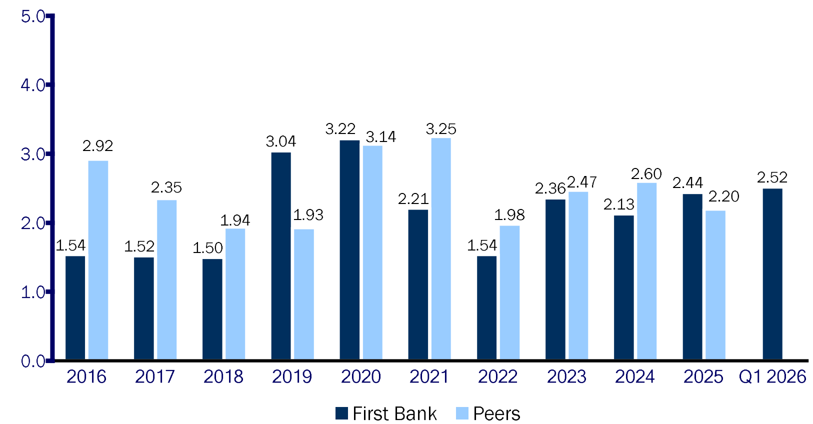
Peers include 22 public NJ and PA banks under $10B in assets, source S&P Capital IQ Pro. NCOs for 2024 exclude a $5.5 million PCD loan charge-off which was reserved for through purchase accounting marks at the time of the Malvern acquisition.
*Q1 2026 data shown using last twelve months.

Long-Term Track Record of Strong Asset Quality

CREDIT QUALITY HIGHLIGHTS

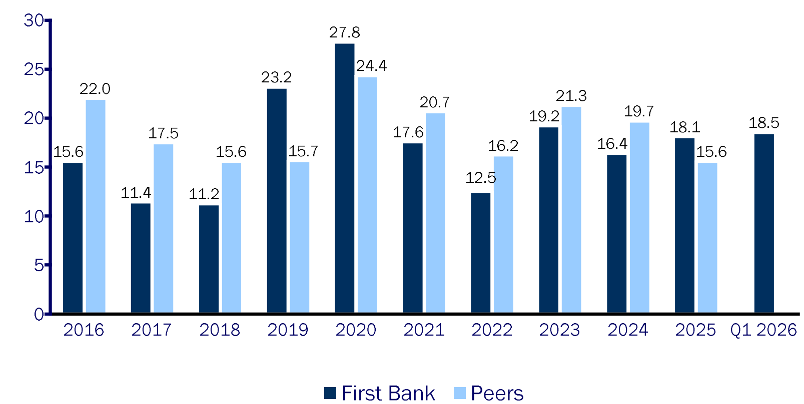
- NPLs/Total Loans below peers in 8 of the last 10 years
- Criticized Loans/Total Loans below peers in 7 of the last 10 years
- Criticized Loans/Total Capital below peers in 7 of the last 10 years

Critized Loans/Total Loans (%)



NPLs/Total Loans (%)

Critized Loans/Total Capital (%)



*Peers include 22 public NJ and PA banks under $10B in assets, source S&P Capital IQ Pro.

Commercial Loans are Well-Diversified Across Industry Segments

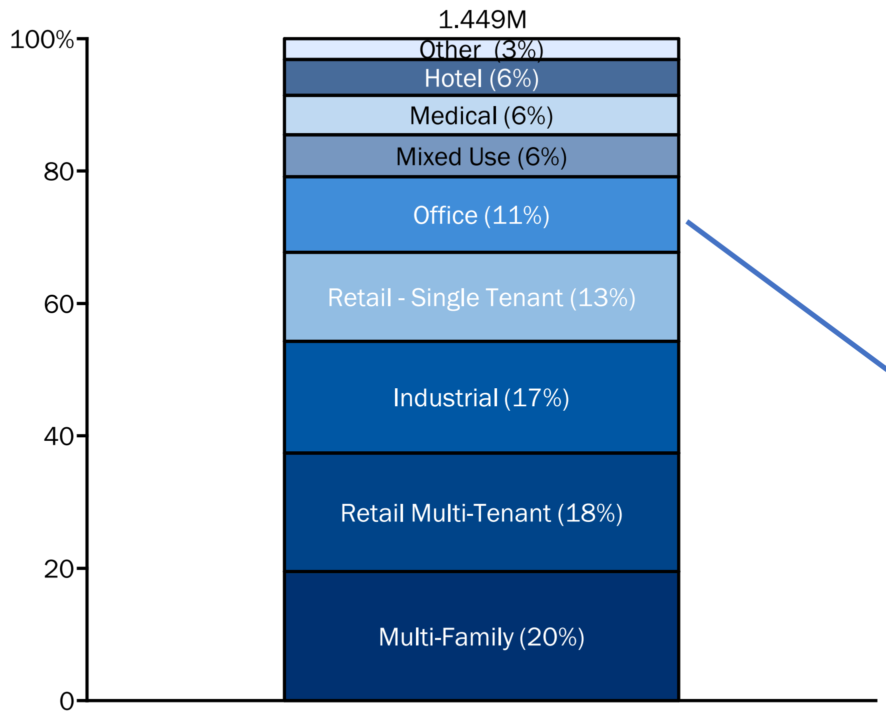
- C&I and CREO loans represent 42% of total loans
- Business loan breakdown:
  - 48% CREO vs. 52% C&I
- C&I includes working capital lines of credit, machinery and equipment loans, acquisition financing, commercial mortgages, among others
- Real Estate, Rental and Leasing includes companies engaged in renting real estate

Commercial (C&I and CREO) Loan Segments		($ in millions)
Manufacturing		152
Wholesale Trade		127
Retail Trade		125
Real Estate, Rental and Leasing		124
Finance and Insurance		120
Food Services		115
Construction		105
Transportation and Warehousing		100
Other Services, Except Public Admin		90
Professional, Scientific, Tech		71
Arts, Entertainment, and Recreation		61
Healthcare		58
Educational Services		41
Administrative and Support		40
All other Sectors		21
Agriculture, Forestry, Fishing and Hunting		12
Information		11
Equipment rental and leasing		8
Accomodations		5
Public Administration		4
Mining		2
Management of Companies		1
Total	**$**	**1,393**

*Loan data as of 3/31/26.

Well-Diversified CREI Portfolio

RETAIL, MULTI-FAMILY AND INDUSTRIAL COMPRISE THE LARGEST SEGMENTS



- No direct office exposure in downtown business districts in NYC or Philadelphia
- No NYC rent-controlled multi-family

Office Loans By Region	$ in millions
Eastern PA	76.7
Central New Jersey	62.8
Northen New Jersey	20.4
Southern New Jersey	4.6
All Other Areas	0.8
Total	**$165.3**

Loans as of 3/31/26. "Other" includes loans to restaurants (only $10.7 million in outstanding balances at 3/31/26). Percentage total may not agree to 100% due to rounding.

Ample Available Liquidity

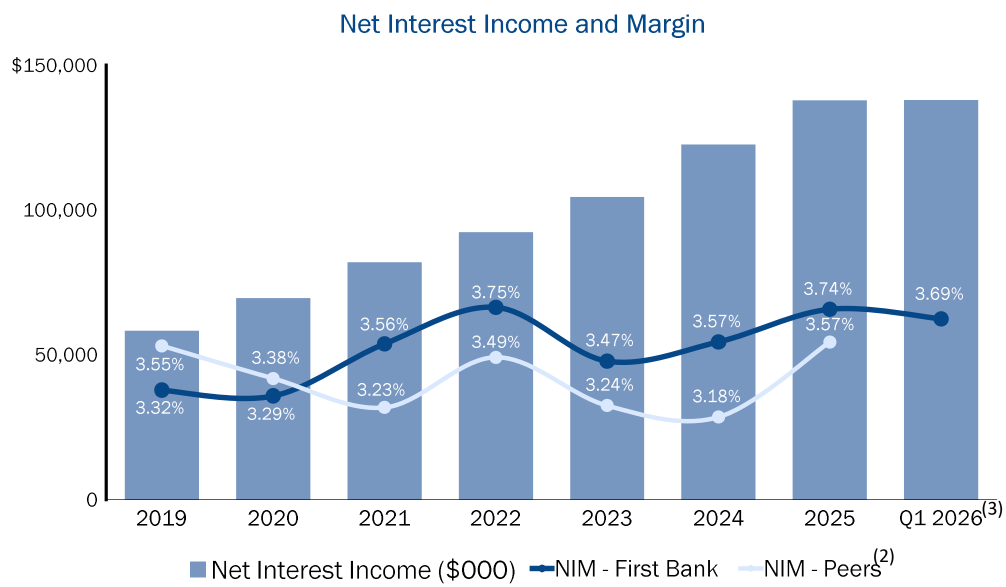
- Rigorous stress testing is performed quarterly and includes both systemic and bank-specific scenarios
- Recent stress testing demonstrates a strong liquidity position with sufficient liquidity in the most severe scenarios
- Enhanced liquidity position in Q1 2026 by increasing on-balance sheet liquidity and increasing borrowing capacity through additional asset pledging and reduced usage of FHLB advances
- Additional commercial loans available to be pledged at the FHLB and FRB if needed to boost available liquidity

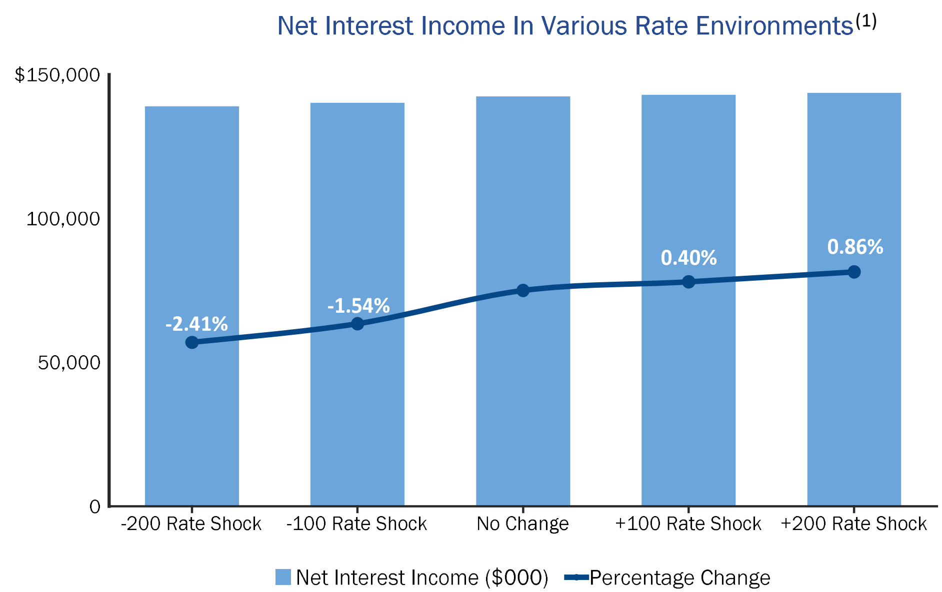
AVAILABLE LIQUIDITY

	March 31, 2026	December 31, 2025
	($ in thousands)	
Cash and cash equivalents[1]	$308,797	$301,440
Borrowing capacity with FHLBNY	$349,761	$375,446
Borrowing capacity with FRB	$260,425	$133,494
Borrowing capacity with other banks	$85,000	$85,000
Unpledged securities (market value)	$27,620	$74,542
Available liquidity	$1,031,603	$969,922

1. Cash and cash equivalents exclude restricted cash.

Strong and Stable Net Interest Margin in Varying Rate Environments





- NII has limited exposure to changes in interest rates

(1) The table above sets forth First Bank's exposure to interest rate risk as measured by the change in NII for the next twelve months with a static balance sheet under various interest rate shocks as of March 31, 2026. (2) Peers include 22 public NJ and PA banks under $10B in assets, source S&P Capital IQ Pro. (3) Annualized

Risk Mitigation is an Integral Part of Our Strategy

Prudent underwriting is resulting in limited credit issues and credit metrics remain strong

- Long-term track record for strong asset quality performance and robust reserve levels throughout various economic environments
- Strong recent third-party loan reviews

Limited interest rate risk

- Q1 2026 IRR models show minimal interest rate risk while management has focused on positioning the balance sheet for success in various interest rate environments

Stable Capital Stress Test Results

- Under a severely adverse case scenario with a static balance sheet, the Bank maintained capital ratios well above all minimum capital ratios
- Stress test losses mitigated by limited exposure to highest risk asset classes
- The Bank's strong core earnings offset credit losses in severely adverse stress scenario, minimizing capital impact

Subordinated Debt Issuance and Earnings enhance capital levels

- Successfully completed a new $35 million subordinated debt issuance in June 2025
- Subordinated debt issuance and strong earnings led to increased regulatory capital ratios, providing significant strategic and capital management optionality in 2026

Appendix

Non-GAAP Financial Measures

(Dollars in thousands, except per share amounts)

		3/31/2026
Tangible Book Value Per Share		
Stockholders' equity	$	449,377
Less: Goodwill and other intangible assets, net		50,905
Tangible stockholders' equity (numerator)	$	398,472
Common shares outstanding (denominator)		25,061,700
Tangible book value per share	$	15.90

		3/31/2026
Return on Average Tangible Equity		
Net income (numerator)	$	7,646
Average stockholders' equity	$	449,734
Less: Average Goodwill and other intangible assets, net		51,143
Average Tangible stockholders' equity (denominator)	$	398,591
Return on average tangible equity (1)		7.78%

		3/31/2026
Efficiency Ratio		
Non-interest expense	$	20,943
Less: Other real estate owned write-down, net		-
Less: Executive officer severance benefits		-
Add: Gains on sale of other real estate owned		-
Adjusted non-interest expense (numerator)	$	20,943
Net interest income	$	34,009
Non-interest income		2,384
Total revenue		36,393
Subtract: Gain on sale of other assets		-
Less: Bank owned life insurance incentive		-
Adjusted total revenue (denominator)	$	36,393
Efficiency ratio		57.55%

For the quarter end 3/31/26. (1) Annualized.

Non-GAAP Financial Measures

(Dollars in thousands, except per share amounts)	Year Ended 12/31/2023
Adjusted diluted earnings per share, Adjusted return on average assets, and Adjusted return on average equity	
Net income	$ 20,897
Add: Merger-related expenses[(1)]	6,358
Add: Credit loss expense on acquired loan portfolio[(1)]	4,323
Add (subtract): Losses (gains) on sale of loans, net[(1)]	3,312
Add: Losses on sale of investment securities, net[(1)]	1,303
Adjusted net income	$ 36,193
Diluted weighted average common shares outstanding	22,072,616
Average assets	$ 3,177,571
Average equity	$ 327,291
Average Tangible Equity	$ 291,276
Adjusted diluted earnings per share	$ 1.64
Annualized adjusted diluted earnings per share	$ 1.64
Adjusted return on average assets	1.14%
Adjusted return on average equity	11.06%
Adjusted return on average tangible equity	12.43%

(1) Tax-effected using a federal income tax rate of 21%