Touching All the Bases

FirstBank

2017 ANNUAL REPORT

2017 Review

INVESTMENT PROFILE

AT 2-28-18

CLOSING SHARE PRICE	**$13.85**
MARKET CAPITALIZATION	**$241.6 M**
PRICE/EARNINGS (LTM)	**28.8 X**
PRICE/TANGIBLE BOOK	**1.60 X**
FORWARD DIVIDEND YIELD	**0.84%**
52-WEEK HIGH	**$14.95**
52-WEEK LOW	**$10.60**
AVERAGE DAILY TRADING VOLUME **3 MONTH AVERAGE**	**25,975**
SHARES OUTSTANDING	**17.4 M**
FLOAT	**15.2 M**

INVESTMENT RATIONALE

Exceptional loan growth with best-in-class asset quality

Strong presence in desirable New York to Philadelphia corridor

Effective management of non-interest expense to generate strong operating leverage

Ability to drive improved funding mix through growth of lower cost, core commercial deposits

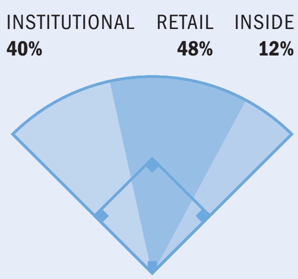
Proven ability to raise capital to fund organic and acquisition growth opportunities

Growth plan has bank moving into highly valued $2B-$5B asset community bank segment

Pending inclusion into Russell 3000 Index

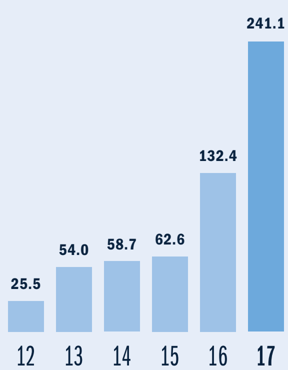
STOCK OWNERSHIP

AT 12-31-17



MARKET CAPITALIZATION

AT 12-31, $ IN MILLIONS



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Our 2017 results reflected strong loan and deposit growth, completion of a quality acquisition, managed expense growth and continued highly favorable asset quality metrics.

TOTAL ASSETS

AT 12-31, $ IN BILLIONS

5-YEAR CAGR = 32.9%

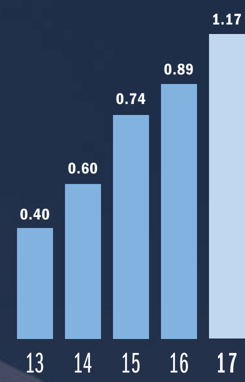
TOTAL LOANS

AT 12-31, $ IN BILLIONS

5-YEAR CAGR = 36.4%

TOTAL DEPOSITS

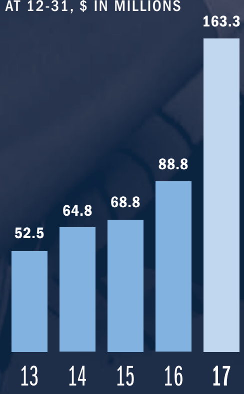
AT 12-31, $ IN BILLIONS



5-YEAR CAGR = 30.4%

TOTAL STOCKHOLDERS' EQUITY

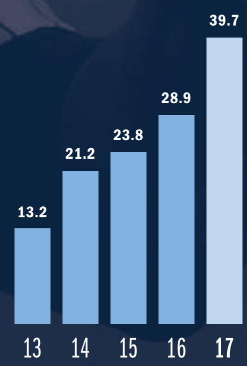
AT 12-31, $ IN MILLIONS



5-YEAR CAGR = 39.4%

NET INTEREST INCOME

FOR YEAR ENDED 12-31,
$ IN MILLIONS



5-YEAR CAGR = 29.4%

NET INCOME

FOR YEAR ENDED 12-31,
$ IN MILLIONS

5-YEAR CAGR = 22.0%

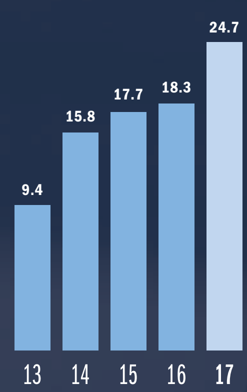
INCOME BEFORE INCOME TAXES

FOR YEAR ENDED 12-31,
$ IN MILLIONS

5-YEAR CAGR = 44.9%

NON-INTEREST EXPENSE

FOR YEAR ENDED 12-31,
$ IN MILLIONS



5-YEAR CAGR = 26.2%

TO OUR SHAREHOLDERS,
STAKEHOLDERS, EMPLOYEES
AND FRIENDS:

2017: SHOWING WE BELONG

As we entered 2017, we knew expectations were rising and that we'd need to keep improving to show that we could continue to succeed at the next level. To use a baseball analogy, it felt like we had just been "called up" from the minors and we needed to show that we belonged in the majors.

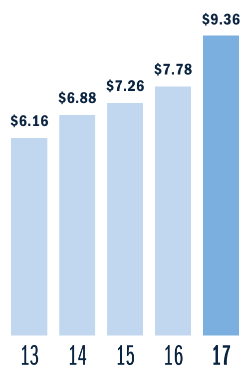
Continuing with the analogy, our goal is to build a valuable, consistent franchise at the highest levels of community banking. To that end, I think it's fair to say that we had a successful rookie campaign. We showed that we belong and that we can compete successfully against larger, better-known rivals. As we all know, one season does not make a career. But, we wanted to start strong and I think we accomplished our goal.

To help assess our performance last year, it's worth stepping back to the point where we started the year. Specifically, in late 2016 we eclipsed the $1 billion asset threshold and we were operating as a NJ-focused community bank with a strong presence in central NJ and a growing presence in Northern NJ. Our efforts in PA were still in their infancy. A year later, we reached $1.5 billion in assets and I think we have cemented our position as the premier community bank in Central NJ. Plus, our business in Northern NJ has grown nicely. Had we stopped there, it would have been a very good year. But, our progress in PA was substantial. We now have critical mass in Bucks County, PA and we have a great new team building our presence in the Southeastern PA counties of Chester, Delaware, and Philadelphia.

In addition to our geographic expansion, our financial metrics improved even faster than we expected. Our balance sheet growth, coupled with margin expansion, prudent expense management, and strong asset quality, led to a 26 basis point improvement in core/adjusted return on average assets in fourth quarter (Q4) 2017 compared to Q4 2016. As discussed later in the report, core/adjusted figures take out the impact from one-off income and expense items like the reduction in the value of our deferred tax assets and merger-related expenses. As we've stated on many occasions, our strategic plan calls for growth and prudent reinvestment back into the business to drive operating leverage and gradual improvement in our return on average assets. We strive to be a top-performing growth company that shows returns on growth leading to improved profitability. Our return on average assets (ROAA) improvement in 2017 was even better than we expected. Some of that improvement came from a rising interest rate environment, but our ability to manage liability costs and contain expense growth ensured that better net interest income growth led to strong profit improvement.

The creation of our new Commercial Deposits Division was an important strategic initiative in 2017. With the hiring of Darren Kay to help lead the effort, our organization now has added focus and resources dedicated to growing commercial deposits. While we're still in the early stages of building out the team, we're already seeing signs of progress. First, we were able to improve our mix of non-interest bearing deposits during the year, increasing from 13% to 17% of total deposits. We're also seeing great coordination and collaboration across our lending, commercial deposits, and retail branch banking teams. This effort will be vital to our success going forward. Expect to hear more from me throughout 2018 regarding this initiative.

BOOK VALUE PER COMMON SHARE
AT 12-31



TEAM PROFILE

New Jersey state-chartered bank
HEADQUARTERS – HAMILTON, NJ

14 full-service branches in New Jersey and Pennsylvania

$1.5 billion in assets
AT 12-31-17

Traditional range of deposit and loan products

Market area – New York City to Philadelphia corridor

Bauer Financial 5-Star rated bank
TOP RANKING

firstbanknj.com

2017 was another transformative year when we reached $1.5 billion in total assets, realized strong double-digit growth in loans and deposits, successfully completed one merger and entered an agreement for a second.

2017 was a year of great strategic and financial progress. Thankfully, that translated into solid stock price appreciation during the year – increasing over $2.30 per share or 20% from yearend to yearend.

In addition to our improved profitability and stock price performance, we also boosted our capital ratios during the year. Specifically, we executed a successful $40 million common equity raise completed in June of 2017. The success of the offering not only provides important growth capital as we move forward, but the improved pricing metrics helped to validate our story. As I've commented in the past, doing well is important, but the market needs to recognize and appreciate the efforts. Thankfully, we've reached a point where our improved performance is clearly being recognized. Hopefully, continued strong performance and our expected inclusion into the Russell 3000 Index in 2018 – reflecting our current market cap – will help extend this trend.

We are excited about our prospects for 2018. Later in the letter I'll outline the various reasons for our optimism. Of course, lower corporate tax rates is part of that story. The changing tax environment led our Board of Directors to revisit our dividend policy. In an effort to balance our need for growth capital with providing tangible returns to shareholders, the Board approved a $0.01 per share increase to $0.03 per share in our quarterly cash dividend.

As the annual report cover implies, we rounded first base in 2017 and we're well positioned to touch all the bases. Now, we need to make sure we can build off the strong results in 2017 to keep improving.

BEFORE WE DISCUSS OUR PROSPECTS FOR 2018 AND BEYOND, I'D LIKE TO PROVIDE A LITTLE MORE DETAIL REGARDING OUR RESULTS FOR 2017.

Our success in 2017 was driven by several factors – consistent with our playbook over the past several years:

LOAN GROWTH As mentioned above, the total loan portfolio grew $329 million in 2017. About half of that growth came from internally-generated organic loan growth. The other half came from the merger with BCB, which closed in mid-September of 2017. In addition to growing our loan portfolio in 2017, we also had the stated goal of reducing modestly our mix of investor real estate loans (CREI loans).

I'm pleased to report that we achieved both goals — our loan portfolio grew nicely and we shifted our mix. Specifically, our percentage of CREI loans declined from 56.1% at the end of 2016 to 52.7% at the end of 2017. While a decline of 3.4 percentage points may not seem like much, it is a fairly significant accomplishment given our loan portfolio is now over $1.2 billion. Plus, it's worth noting that our goal is not a fundamental transformation of the balance sheet. We believe we have strength and expertise in CREI lending and we're not looking to exit the business. I believe a CREI portfolio of between 45-50% of total loans is an appropriate goal given our markets, our skill-set, and the long-term, historically-low levels of loss given default in the CREI asset class when compared to other loan types. As we would have hoped, the decline in CREI mix was offset by an increase in loans to businesses (C&I and CREO loans). C&I and CREO loans increased from 35.1% of total loans at the end of 2016 to 38.1% of total loans at the end of 2017. Consumer loans held steady at about 9% of total loans. Our loan growth and improving mix helped drive a 34% increase in interest income in 2017 compared to 2016.

2017 STATS

Adjusted net income for 2017 equaled $10.5 million, or $0.72 per diluted share

A 51.7% increase in pretax earnings

Total net revenue (net interest income + non-interest income) growth of 53.7% to $12.9 million

Total loans of $1.2 billion at yearend, a 36.6% increase from 2016

Total deposits grew by 30.4% to $1.2 billion at 2017 yearend

Continued strong asset quality metrics with nonperforming loans to total loans of 0.43% at 12-31-17

Completed the successful integration of Bucks County Bank

Entered into an agreement to acquire Delanco Bancorp

Total assets reach $1.5 billion, up $379.0 million, or 35.3%, from 2016 yearend

DEPOSIT GROWTH Our total deposits increased by $272 million, or 30%, in 2017. Importantly, our non-interest bearing deposits increased to $199 million at the end of 2017, up from $119 million at the end of 2016, an increase of $80 million or 67%. This equates to 17.0% of total deposits at the end of 2017, a nice improvement over 13.2% where we finished at the end of 2016. This is a ratio we watch closely and we'll be working hard to increase non-interest bearing deposits going forward, with a goal of reaching 20% of total deposits over the next three years.

We took strategic steps to improve our deposit mix and lower our cost of funds in 2017. Our new Commercial Deposits Division is expected to help drive core commercial deposit growth in three ways: i) work closely with lending Relationship Managers (RMs) and branch staff to maximize deposit opportunities from commercial borrowers, ii) develop a "direct sales" commercial deposit approach, and iii) start to target deposit-rich businesses that may not have borrowing needs.

We also worked hard to "hold the line" on deposit pricing to help improve our net interest margin as loan yields moved higher. I think the strategy worked well. In a year where the Federal Reserve bumped short term interest rates up three times (0.75%), our average cost of interest bearing deposits in Q4 2017 was 1.06%, up only 0.05% compared to 1.01% in Q4 2016. Our overall average cost of interest-bearing liabilities in Q4 2017 was 1.24%, compared to 1.17% for Q4 2016.

NET INTEREST MARGIN As a result of rising rates and disciplined deposit pricing, our tax equivalent net interest margin in the fourth quarter of 2017 was 3.51%, up significantly from 3.12% in the fourth quarter of 2016. These improvements in 2017 came despite my prediction for a continued low-margin operating environment. I've indicated in the past, we want to make sure we can succeed in difficult operating environments. And, of course, if the environment improves, we want to be positioned to benefit from it, as happened in 2017.

BCB INTEGRATION Our merger with BCB closed on September 15, 2017. Our IT systems and signage converted over the weekend of December 2, 2017. All things considered, I think the conversion went very well. We're working hard to make sure everyone feels like they're on the same team. To that end, two of our more-experienced lending and retail team members (Scott Civil and Brent Cronnell) have moved over to Doylestown to become important parts of the Greater Bucks County market team. We're seeing great contributions from various members of the team and I'm excited for the future in this market.

SO, HOW DID THOSE DEVELOPMENTS IMPACT PROFITABILITY IN 2017?

NET INCOME Fortunately and unfortunately, the discussion of bottom line profitability must start with a discussion of federal taxes. The good news — corporate income tax rates are much lower moving forward. The bad news — at the end of 2017 we needed to record a one-time charge of $2.6 million, primarily related to the revaluation of our deferred tax assets. As a result, our stated net income for 2017 was $7.0 million, an increase of 9.2% compared to 2016. Not a bad result, but that really doesn't tell the full story for 2017.

To help get a better sense for the underlying trends and performance of the business, we have calculated core/adjusted profitability ratios. For detailed information regarding the adjusted ratio calculations please see our Form 10-K.

Adjusted net income for 2017 equaled $10.5 million, or $0.72 per diluted share. That compares to $6.0 million or $0.57 per diluted share, or an increase of 74% and 26%, respectively. The 2017 adjusted net income translates to an adjusted return on average assets (ROAA) of 0.86%, compared to an adjusted ROAA of 0.63% for 2016. These metrics show clear profit improvement from 2016 to 2017, when trying to normalize for unusual or non-recurring items.

2017 was another strong performance with pretax earnings improvement of 51.7% compared to the prior year.

PRE-PROVISION, NET REVENUE (PPNR) This is a metric we follow to see how we're progressing when you extract some of the non-operating components of profitability. The metric is calculated by taking our net interest income (before the provision for loan losses), adding non-interest income excluding non-recurring items (gains or losses on sales or securities, bargain purchase gains, and gains on recovery of acquired loans), and subtracting non-interest expense excluding non-recurring items (merger-related expenses). We look at this on a quarterly basis to get a sense of our core operating earnings trends. This is a non-GAAP measure. You will find each of the components listed above broken out in our audited financial statements.

PPNR of $18.5 million in 2017 was an increase of $6.9 million or 60% compared to $11.6 million in 2016. The strong growth in this metric relates to core profit improvement and the inclusion of the BCB franchise in 2017.

2018: TRYING TO BUILD OFF OF A STRONG "ROOKIE" SEASON

As mentioned earlier, 2017 could be viewed as our first year in the "big leagues" as we moved into a new class of banks with over $1 billion in assets. For the reasons mentioned above, I feel we had a strong first year, or rookie, season. In fact, when looking back at our goals for 2017, I think we made good progress in all areas (profit improvement, continued growth, M&A, commercial deposit growth, and a rebalanced loan portfolio). Now, our job moving forward will be to ensure we build off that positive momentum. Here are some initial thoughts about goals and objectives for 2018.

CONTINUED GROWTH IN OUR CORE MARKETS As we make acquisitions and enter new markets, we need to make sure we maintain a strong core. That comes from continued growth and success in our original Central, South and Northern NJ markets. Our regional structure with dedicated teams in each market should help ensure we do not take our eye off the ball.

BUCKS COUNTY BANK (BCB) To ensure we maximize the value potential from the BCB merger, we'll need to accomplish two things in 2018: i) finalize cost savings initiatives to ensure we realize cost savings objectives, and ii) move past integration projects to start driving organic growth in the Greater Bucks County market.

DELANCO FEDERAL SAVINGS BANK (DLNO) We have a lot to do in 2018 associated with this merger. We have received regulatory approval and are in the process of obtaining shareholder approvals in order to close the transaction in late April of 2018. We are targeting systems integration/conversion in July, and hope to have achieved most cost savings goals by the end of the year. We are looking forward to DLNO helping to improve our critical mass in Southern NJ and we're excited by the benefits stemming from quality core deposits and consumer loan diversification.

STRONG GROWTH IN OUR NEWEST, SOUTHEASTERN PA, MARKET We have elevated our growth goals for 2018, and the new team in Southeastern PA (Chester, Delaware, and Philadelphia counties) is part of our reason for increased enthusiasm. The team got off to a great start at the end of 2017 and we're excited about our opportunity to become a meaningful player in this new, attractive market.

COMMERCIAL DEPOSIT GROWTH 2018 will be an important year for our Commercial Deposits Division. After a good start for the group in 2017, we'll need great efforts and results from the group in 2018 if we're going to achieve our overall deposit goals for the year. Of course, the group is not operating alone. Our lending teams, retail teams, senior management and our Board of Directors will all be working together to help drive core deposit growth.

CONTINUED REBALANCING OF THE LOAN PORTFOLIO We hope to see continued progress in 2018 moving our loan portfolio slightly toward additional business lending. We made good progress last year and our pipelines show the potential to continue with our success toward this goal.

We expect to realize significant bottom-line benefits from the 2017 tax law changes well in excess of the one-time charges recognized in the fourth quarter.

WHAT COULD PREVENT US FROM ACHIEVING OUR GOALS IN 2018?

As we head into 2018, we remain enthusiastic about our prospects for growth and value creation. That said, there are some potential challenges we need to watch closely:

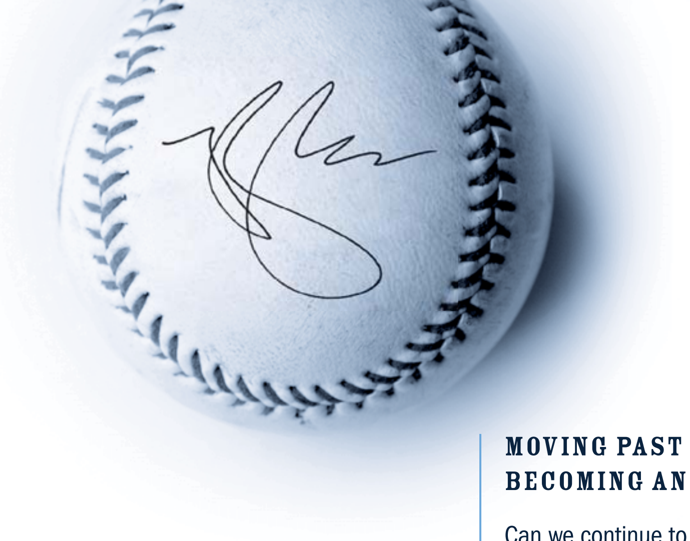
NET INTEREST MARGIN (NIM) COMPRESSION Our biggest concern for 2018 is NIM compression. Specifically, we are concerned about what could happen to bank profitability if liability costs rise faster than earning-asset yields. Unfortunately, we are already seeing signs of increased deposit costs. If longer term interest rates continue to move higher as well, the impact could be muted. However, if the yield curve flattens, margins will suffer in 2018. We believe our balance sheet is fairly well positioned for a "parallel" shift in rates. But, a flatter yield curve is much harder to protect against. Realistically, our best short-term tool to combat shrinking margins would be even tighter expense control. It's too early to tell which way things will play out in 2018, but we will be prepared to act to protect our bottom-line profitability.

DEPRESSED LOAN DEMAND Economic strength would usually portend increasing loan demand. That may happen. But, depending on the speed of rising interest rates (and borrowing costs), loan demand could slacken. For now, our pipeline is active and we're hopeful that 2018 will be another year of strong organic growth. But, this will be the first year in a while where we'll be looking to grow into a rising rate environment. Time will tell if economic strength will become a loan growth driver, or if rising rates will dampen loan demand in 2018.

ECONOMIC DOWNTURN As always, our business remains closely tied to the overall level and quality of economic activity. 2017 was our eighth year in a row of continued economic (GDP) growth. When compared to historical cycles, this could appear to be a "long" recovery, thereby increasing the risk of a pending downturn. Personally, I'm not sure that time since the last recession is the best metric to use for predicting economic results. I'm more focused on risk appetite in the market. Are deals getting done using reasonable assumptions and reasonable leverage? Said another way, what is the level of "irrational exuberance?" From what I can tell, we appear to be operating in a zone of exuberance that has not yet become irrational. How long this will last is anybody's guess. But, we will continue to watch things closely in an effort to be ready for the next downturn.

Nevertheless, while we have real reasons to remain cautious and diligent, I remain confident that the positive trends can outweigh the risks, allowing us to realize continued gains in 2018.

First Bank Headquarters
Hamilton, NJ



MOVING PAST OUR ROOKIE SEASON IN HOPES OF BECOMING AN ESTABLISHED VETERAN

Can we continue to perform at a high level? Can we avoid the "sophomore slump?" These are the key questions heading into 2018. In my opinion, to be successful you need a sound strategy, good markets and economic conditions, and a great management team and Board of Directors. My confidence for 2018 stems from the fact that I believe we have all these ingredients.

Furthermore, we have some structural "tailwinds" that could help drive value moving forward. Namely, growth in asset size and shareholder float should allow us to get recognized from a larger group of investors as we move forward. And, in the current environment, larger banks tend to trade at higher multiples of earnings and book value when compared to smaller banks. So, if we can grow earnings and book value we may be able to reap those benefits as well. As mentioned above, potential inclusion in the Russell 3000 Index is also noteworthy.

The benefits to size and scale are not simply financial. As we've grown, we've been able to continuously attract high-quality talent — probably the single most important ingredient to success in a mature, highly-regulated business like banking. Sometimes success breeds more success, in the financial markets and the markets for talented labor. Getting investors and employees to view your company in a favorable light is critical. Once achieved, this positive view must be vigorously defended. We can do that by clearly articulating our plans, and continuing to deliver on those stated objectives.

So, to summarize where we are at this moment, I'm as optimistic as I've ever been about the prospects for First Bank. Macro-factors are strong: the economy appears to be strengthening, the regulatory climate seems to be stabilizing, and the tax environment has improved. Internally, we're in a good position: growth is strong, profitability is improving and we have a great management team and Board of Directors. We've put ourselves in a good position; now we need to continue to execute.

In closing, I'd like to take a moment to recognize two members of our Board of Directors that have made such a great impact on our organization. First, I'd like to acknowledge the great work and dedication of Skip Cimino to First Bank. Skip was one of our original investors and a consummate advocate for us in the community. When he joined our Board in 2015, he stepped in quickly and added tremendous value. His contributions as a director and the leader of our Nominating and Governance Committee will be sorely missed. Second, to one of our original recap investors and Directors, I owe a special debt of gratitude to Peter Halstead. Peter has notified us that he will not be standing for re-election at the annual meeting. As an accomplished career banker and an expert on commercial credit, his insights as the leader of our Board Loan Committee were tremendous. Thank you Peter and Skip for all you have done for First Bank over the past ten years!

Lastly, a special thanks to our customers, employees, and shareholders. Without all three working together the Bank cannot be successful. We appreciate your support and dedication and we hope to have more good news to report as we move forward.

Sincerely,

Patrick L. Ryan
President and CEO

We continue to make strategic investments in the people and infrastructure that are required to support a larger and growing institution.

Major-League Growth

2017 was a transformative year for the First Bank team bolstered by balance sheet growth of more than 35%. We touched all the bases by generating solid organic loan and deposit growth, growing our competitive presence in Central and Northern New Jersey, and expanding into Bucks County in Southeastern Pennsylvania through our disciplined merger and acquisition strategy.

Our total assets grew $379.0 million, or 35%, to $1.5 billion, due primarily to a combination of organic and acquired loan growth. We finished the year with total loans of $1.2 billion, an increase of $329.0 million, or 37%, from December 31, 2016.

The funding side of our business had an MVP season, finishing 2017 with total deposits of $1.2 billion, an increase of $272.2 million, or 30%, from the 2016 yearend. Importantly, we generated strong growth in our non-interest bearing deposits, a strategic focus in 2017, which were up approximately $80 million, or 67%, from the end of 2016.

A strong season of growing our balance sheet in turn drove income statement growth as total net revenue for 2017 increased 37% to $41.8 million, up from $30.5 million for the full year 2016.

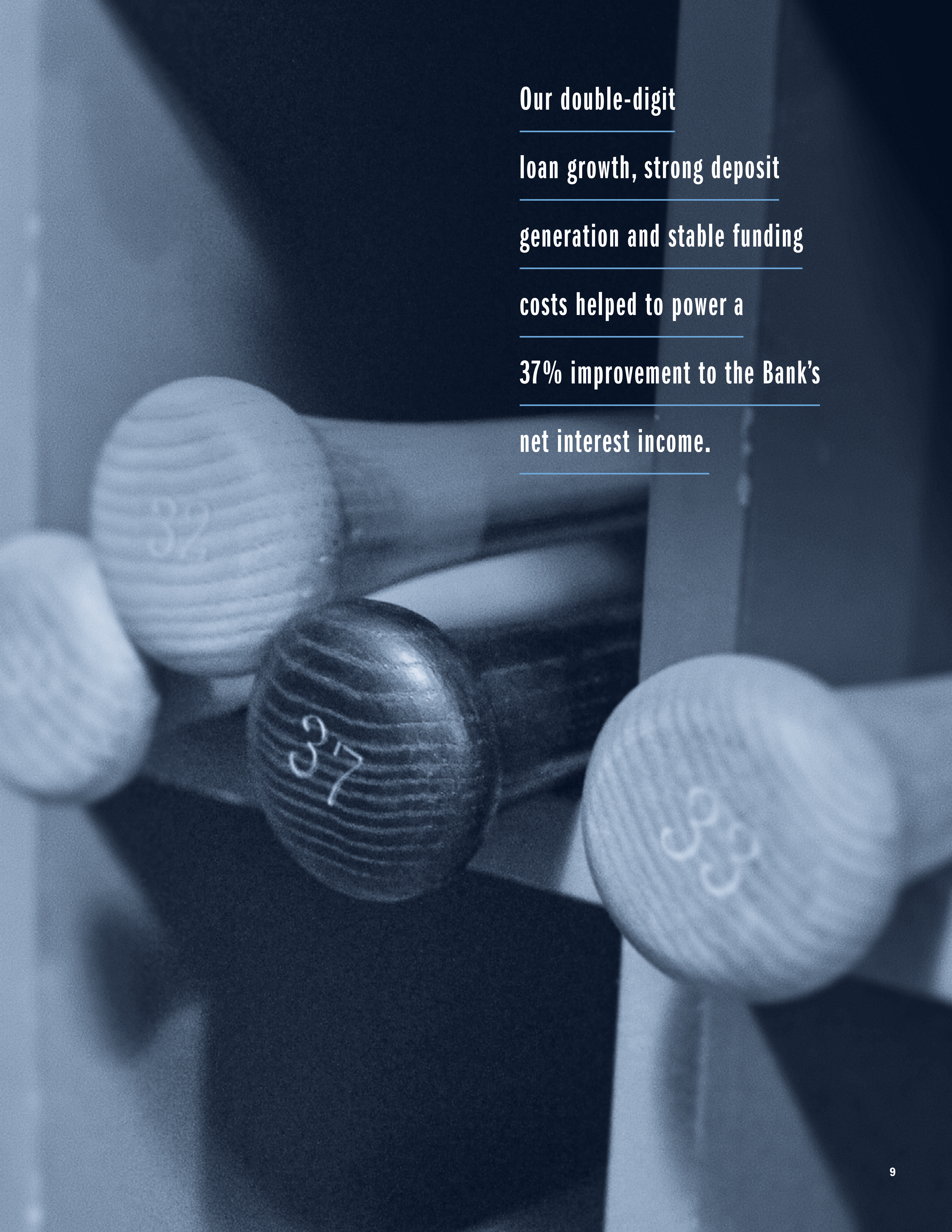
Our double-digit loan growth coupled with strong deposit generation and stable funding costs helped to power a 37% improvement to the Bank's net interest income of $39.7 million for 2017, up from $28.9 million for 2016.

Strong balance sheet and revenue growth continued to drive economies of scale for the Bank and, when combined with our prudent expense management, resulted in meaningful profit improvement and margin enhancement throughout the year. Our net income for 2017, excluding the impact of the write-down of our deferred tax assets and merger related items, was up significantly over the prior year.

The partial write-down of our deferred tax assets occurred in the fourth quarter of 2017 as a result of the passage of the Tax Cuts and Jobs Act, which reduced corporate tax rates from 35% to 21%. Importantly, the deferred tax assets write-down had no significant impact on our regulatory capital ratios, liquidity, or our ability to continue to pay regular cash dividends. In addition, we expect to realize significant future bottom-line benefits from the corporate tax rate reduction well in excess of the one-time charges recognized in 2017.

We continue to make strategic investments in the people and infrastructure required to support a larger and growing institution, and we are positioned to continue our performance into 2018.

It's clear that our team had an all-star season in 2017 and it's always great to have a strong performance recognized. For the second year in a row, First Bank has been named one of NJBIZ's Fast 50 for its business growth over the past three years.



Our double-digit loan growth, strong deposit generation and stable funding costs helped to power a 37% improvement to the Bank's net interest income.

Turning a Double Play

BCB ACQUISITION – STRATEGIC BENEFITS

Enhanced market presence in Southeastern Pennsylvania

Low-cost funding base, with non-interest bearing deposits at 24%

Loan portfolio diversification (emphasis on Owner Occupied CRE and C&I lending)

Reduces our regulatory CRE concentration

Our primary focus is to enhance shareholder value through intelligent organic growth and by considering acquisition opportunities that are consistent with our market expansion objectives.

This double-play combination of organic and acquired growth has yielded strong bottom-line improvement and provided solid returns for shareholders. We carefully evaluate each acquisition opportunity, whether it's a whole bank, business line or an individual branch, to determine whether it fits into our strategic growth plan and to ensure that it does not involve excessive risk to the Bank.

During 2017 we completed the acquisition and integration of Bucks County Bank ("BCB"), an excellent example of how we can continue to expand and strengthen our service footprint. This transaction added four full-service locations to our suburban Philadelphia market area, which serve small and mid-size businesses through an array of financial products and services. BCB had established a reputation as a solid community banking franchise that served its local communities well, consistent with our approach to business. In addition, its focus on relationship lending to quality commercial borrowers, with an emphasis on commercial and industrial and owner occupied commercial real estate lending, mirrored our strategy perfectly making for a seamless integration into First Bank. The demographics of the suburban Philadelphia market are highly desirable with strong income, growth, and density characteristics which present an attractive growth opportunity for us.

Growing our presence in Bucks County, Pennsylvania has been an important strategic priority, and this merger created immediate critical mass in the market. With similar business models and relationship-lending philosophies, as well as a similar emphasis on community relations, we believe that we have created a platform that can become a real engine for growth and profitability.

In addition to successfully completing the BCB merger, we announced in October that we had finalized a definitive agreement to acquire Delanco Bancorp, Inc. This acquisition will further diversify our loan portfolio, as well as add low-cost retail deposits at a reasonable price.

The addition of Delanco further expands our Central New Jersey service area into Burlington County, another area with compelling customer demographics and excellent growth potential. Similar to our acquisition of BCB, this is another strategic transaction with a promising upside and low transaction risk, given the bank's size and the geographic proximity to our existing service area.

We expect to complete the Delanco acquisition in the second quarter of 2018, at which time we'll merge the two full-service locations in Delanco and Cinnaminson, New Jersey into First Bank. First Bank's regulatory capital levels were very strong at the 2017 yearend, and will remain very strong at the conclusion of the Delanco deal, enabling us to continue to evaluate all appropriate growth opportunities.

Our total deposits increased by $272 million in 2017.

Building Our Team

In June, we created a new commercial deposits division focused on providing a deposits and cash management program for mid- to large-size commercial clients.

We added a team of three senior lenders to focus on expanding our commercial lending presence in Chester, Delaware and Philadelphia counties.

Similar to fielding a competitive team on the diamond, the players that we put in front of our customers determine how successful First Bank will be. We are focused on assembling a strong team as we continue to build our retail and commercial banking footprint across New Jersey and Southeastern Pennsylvania.

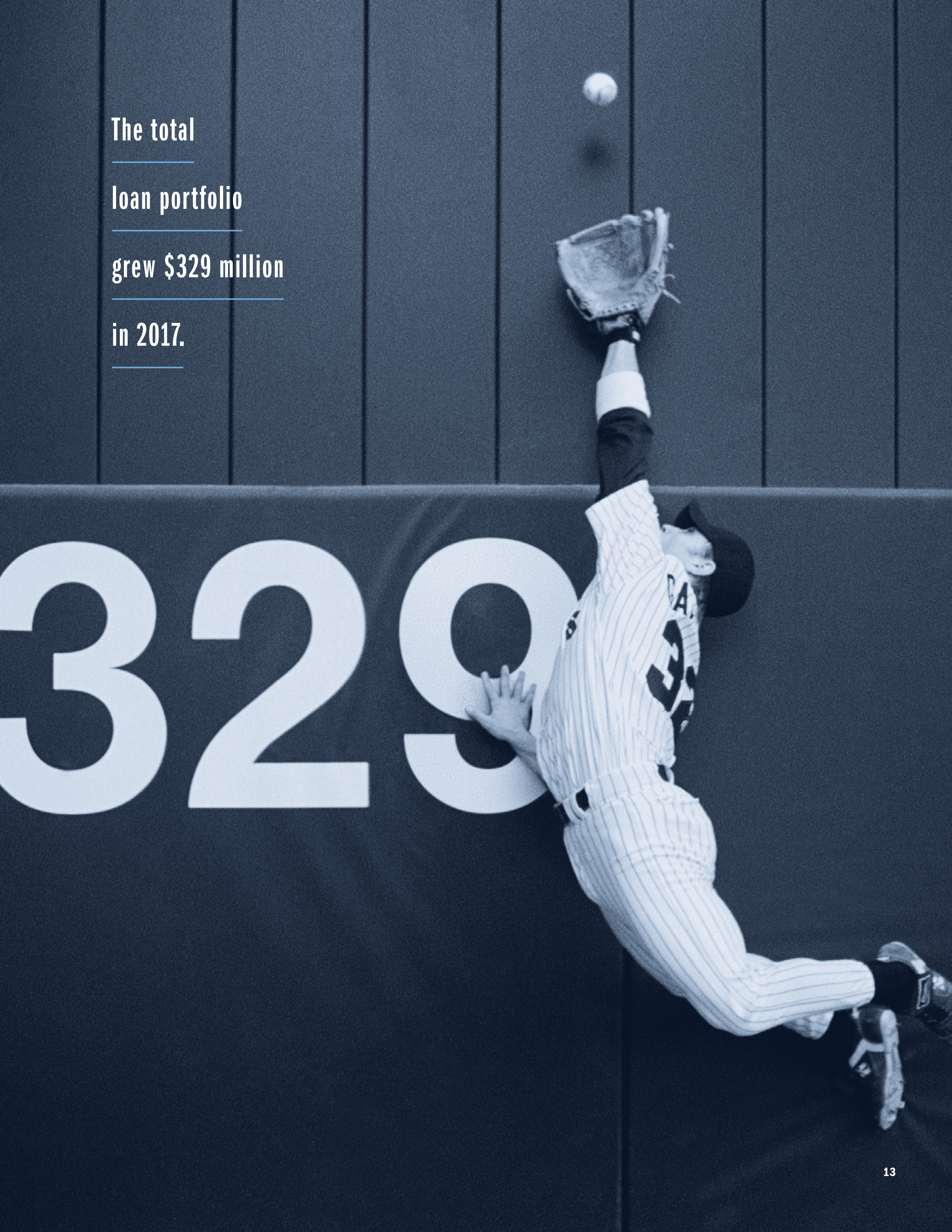
With the addition of Bucks County Bank in September we added four suburban Philadelphia locations along with a strong team of bankers who are focused on relationship lending to quality commercial borrowers, with an emphasis on commercial and industrial and owner occupied commercial real estate lending. Former Bucks County Bank President and Chief Executive Officer John Harding now serves as President of our larger and stronger Eastern Pennsylvania market area.

In June, we created a new commercial deposits division focused on providing a deposits and cash management program for mid- to large-size commercial clients. To ensure that this effort got off to a strong start we tapped Darren Kay as Director of Commercial Deposits, adding experience, perspective and an 18-year history in commercial banking. Our plans call for additional investment in this endeavor in 2018 and 2019, as we ramp up efforts to elevate our focus on core deposit growth. Deposit trends in the second half of 2017 indicate that our work in this area is yielding positive results.

With both acquired and strong organic growth during 2017, we have invested in additional relationship management and back office staff to effectively handle the higher loan volumes. In October we also added a team of three senior lenders to focus on expanding our commercial lending presence in Chester, Delaware and Philadelphia counties in Southeastern Pennsylvania. Joseph Calabro, David Marx and Richard Tocci were added to help increase the growth trajectory for the Bank's commercial lending and deposit base in this region. With more than 90 combined years of commercial banking experience, this group of lenders demonstrates our commitment to enhancing our presence in the Philadelphia metropolitan area.

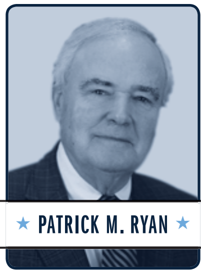
With this expanded lineup we expect to deliver another winning performance in 2018. At yearend we had a strong loan pipeline in all of our markets, a result of both increases in loan sizes and staffing additions. As the new Southeastern Pennsylvania and Bucks County teams get further acclimated with First Bank, we expect that we'll see further growth in the loan pipeline.

We continue to work hard to create a community bank that feels like a good neighbor to our customers, while providing a complete range of products and services, and we believe that we've assembled a strong team to get this accomplished.



The total loan portfolio grew $329 million in 2017.

BOARD OF DIRECTORS



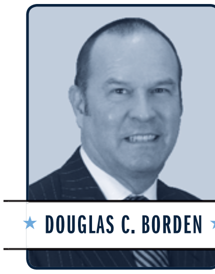
★ PATRICK M. RYAN ★

CHAIRMAN

Owner of North Buffalo Advisors, LLC; former President and Chief Executive Officer of Yardville National Bank

DIRECTOR SINCE 2011

BOARD COMMITTEES
Asset / Liability, Compliance, Information Technology



★ DOUGLAS C. BORDEN ★

Partner of Borden Perlman Insurance Agency

DIRECTOR SINCE 2017

BOARD COMMITTEES
Compensation and Personnel, Compliance, Asset / Liability

★ LESLIE E. GOODMAN ★

VICE CHAIRMAN | LEAD INDEPENDENT DIRECTOR

Principal of The Eagle Group of Princeton, Inc.; Director of Wawa, Inc.

DIRECTOR SINCE 2008

BOARD COMMITTEES
Compensation and Personnel (Chair), Asset / Liability (Chair)

★ CHRISTOPHER B. CHANDOR ★

Chief Executive Officer of Penn's Grant Corporation; former Vice Chairman of Bucks County Bank

DIRECTOR SINCE 2017

BOARD COMMITTEES
Audit and Risk Management, Compliance

★ PATRICK L. RYAN ★

President and Chief Executive Officer of First Bank

DIRECTOR SINCE 2008

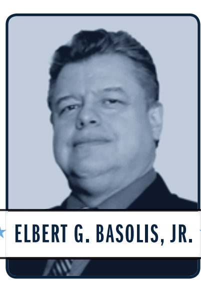
BOARD COMMITTEES
Asset / Liability, Compliance, Information Technology

★ JOHN D. HARDING ★

Executive Vice President Pennsylvania Region President; former President, CEO and Chairman of Bucks County Bank

DIRECTOR SINCE 2017

BOARD COMMITTEES
Asset / Liability, Information Technology



★ ELBERT G. BASOLIS, JR. ★

President and Owner of Garrison Enterprises Inc.

DIRECTOR SINCE 2008

BOARD COMMITTEES
Nominating and Governance (Chair), Compensation and Personnel, Audit and Risk Management, Information Technology (Chair)

★ GARY S. HOFING ★

Principal of The Eagle Group of Princeton, Inc; former Vice President of Hofing Management, LLC

DIRECTOR SINCE 2016

BOARD COMMITTEES
Asset / Liability, Compliance, Information Technology

All Directors also serve on the Strategic Planning and Board Loan Committees.

★ DEBORAH HANSON IMPERATORE ★

Principal, Executive Vice President and Fund Manager of The Hampshire Companies

DIRECTOR SINCE 2016

BOARD COMMITTEES

Asset / Liability, Nominating and Governance, Compensation and Personnel, Information Technology

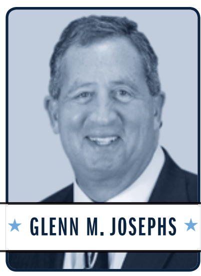
★ MICHAEL E. SALZ ★

Chief Operating Officer of Linden Bulk Transportation Co., LLC.

DIRECTOR SINCE 2017

BOARD COMMITTEES

Audit and Risk Management, Asset / Liability, Information Technology



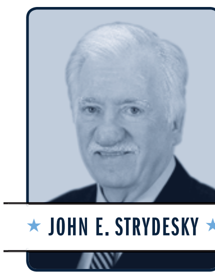
★ GLENN M. JOSEPHS ★

Partner of Friedman, LLP; former Partner, Bagell, Josephs, Levine and Company, LLC

DIRECTOR SINCE 2008

BOARD COMMITTEES

Audit and Risk Management (Chair), Nominating and Governance, Compensation and Personnel, Compliance



★ JOHN E. STRYDESKY ★

Certified Public Accountant; Owner of Strydesky & Company, CPAs / Business Consultants

DIRECTOR SINCE 2010

BOARD COMMITTEES

Audit and Risk Management, Compensation and Personnel, Asset / Liability, Compliance (Chair)

★ SAMUEL D. MARRAZZO ★

President and Founder of Marrazzo's Thriftway

DIRECTOR SINCE 2011

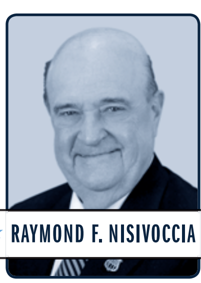
BOARD COMMITTEES

Nominating and Governance, Compliance

★ PETER D. HALSTEAD ★

TRIBUTE TO A RETIRING DIRECTOR

The Board of Directors extends its appreciation and thanks to Mr. Peter D. Halstead for his service and commitment to First Bank as a director for nearly 10 years. With 35 years of commercial lending experience and additional experience as a corporate financial consultant, Mr. Halstead provided valuable insight and guidance to our growing company at a pivotal time in its evolution from a start-up to a community bank with more than $1 billion in assets. As a director, he most recently served as a member of the Audit and Risk Management Committee.



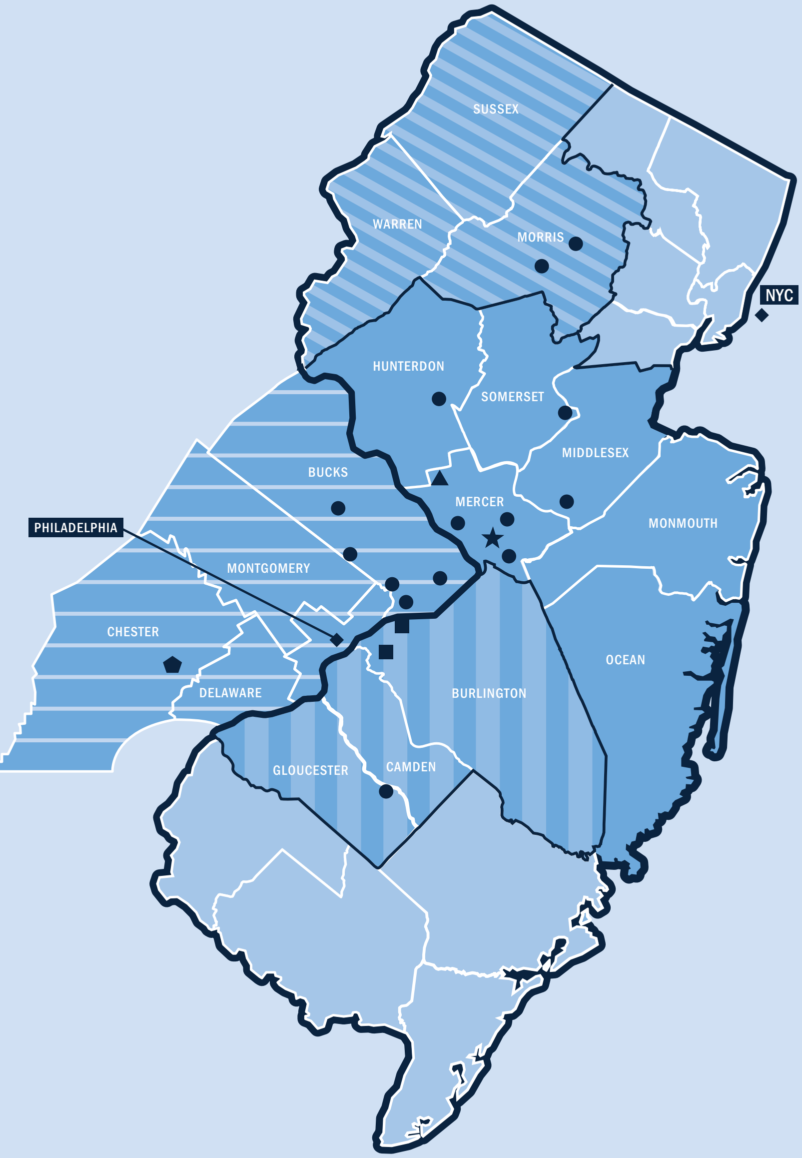
★ RAYMOND F. NISIVOCCIA ★

Founding Partner of Nisivoccia, LLP

DIRECTOR SINCE 2014

BOARD COMMITTEES

Audit and Risk Management, Nominating and Governance, Information Technology



FIRST BANK REGIONAL STRUCTURE

- ★ HEADQUARTERS
- ● FIRST BANK
- ■ DELANCO BANCORP, INC. (PENDING TRANSACTION)
- ▲ 3 TREE FARM ROAD (TO BE OPENED Q2 2018)
- ⬟ PROPOSED WEST CHESTER LPO
- NORTHERN NEW JERSEY
- CENTRAL NEW JERSEY
- SOUTHERN NEW JERSEY
- EASTERN PENNSYLVANIA

FIRST BANK MARKET OVERVIEW[1]

First Bank has established an attractive and growing banking franchise in targeted markets within the corridor between New York City and Philadelphia, where we currently operate nine full-service branch locations in New Jersey, as well as five locations in nearby Bucks County in eastern Pennsylvania. The New York City to Philadelphia corridor remains one of the more desirable banking markets in the country, which is reflected in First Bank's strong growth metrics in recent years.

CENTRAL NEW JERSEY

We have a strong presence in Central New Jersey where we have six branch locations spread through Mercer, Hunterdon, Middlesex and Somerset counties. In second quarter 2018, we'll open a new branch on Tree Farm Road in Pennington, New Jersey. The four-county region has more than 575,000 individual households with an annual median household income of more than $85,000, and a vibrant local economy with approximately 45,000 businesses, which have a total annual payroll of just under $55 billion. Monmouth and Ocean counties are intriguing areas for expansion with a combined population of more than 1.2 million and a median household of more than $75,000. Our central New Jersey region is led by market executives Gene McCarthy and Terrance Howard in conjunction with our retail regional managers Susan Paglione and James Muller.

NORTHERN NEW JERSEY

Currently we have two branch locations in Morris County in Northern New Jersey. With 179,000 households and annual median household income of more than $102,000, Morris County is a very attractive market for further expansion. Morris, Warren and Sussex counties form our current Northern New Jersey market area, and have a combined 22,000 commercial establishments with a total payroll that exceeds $24.6 billion annually. We also view Essex, Union and Hudson counties as attractive potential expansion areas in Northern New Jersey. Our northern New Jersey region is led by market executive David DiStefano in conjunction with our retail regional manager Daniel McAdams.

SOUTHERN NEW JERSEY

We have had a Southern New Jersey presence in Gloucester County since 2008. With the expected second quarter completion of our merger with Delanco Bancorp, Inc. we will add two new full-service locations in Delanco and Cinnaminson and a market presence in Burlington County. Camden County, which connects the other two counties, presents another intriguing area for growth and potential expansion. The three counties have approximately 455,000 individual households with a median household income of nearly $73,000. This region also has significant commercial activity with more than 27,000 individual businesses that have a total annual payroll of approximately $21.4 billion. We are building out our southern New Jersey region with the acquisition of Delanco Bank.

EASTERN PENNSYLVANIA

In 2014 we established a presence in Bucks County in Pennsylvania based upon the area's compelling demographics. Our Bucks County Bank acquisition in 2017 added four branch locations and an elevated presence in this market. Bucks County has more than 233,000 individual households and a median household income in excess of $79,000. The business community, with more than 19,000 business establishments, is another compelling aspect of this region. In October 2017, we added a commercial lending team that is focused on business opportunities in Chester, Delaware and Philadelphia counties. The three-county area has more than 54,000 active businesses that have a total annual payroll in excess of $63 billion, indicating significant potential opportunity. Our eastern Pennsylvania region is led by our PA president John Harding and market executives Scott Civil and Joseph Calabro in conjunction with our retail regional manager Brent Cronnell.

[1] Economic and population data from 2016 U.S. Census Quick Facts

OFFICE LOCATIONS

ADMINISTRATIVE

2465 Kuser Road
Hamilton, NJ 08690
609.643.4211

NEW JERSEY

CRANBURY
2664 US Route 130
Cranbury, NJ 08512
609.642.1064

DENVILLE
530 East Main Street (Route 53)
Denville, NJ 07834
973.625.1407

EWING
1340 Parkway Avenue
Ewing, NJ 08628
609.643.0470

FLEMINGTON
334 Highway 31 North
Flemington, NJ 08822
908.751.0318

HAMILTON
2465 Kuser Road
Hamilton, NJ 08690
609.528.4400

LAWRENCE
590 Lawrence Square Boulevard South
Lawrence, NJ 08648
609.587.3111

RANDOLPH
1206 Sussex Turnpike
Randolph, NJ 07869
973.895.5800

SOMERSET
225 DeMott Lane
Somerset, NJ 08873
732.649.1999

WILLIAMSTOWN
1020 North Black Horse Pike
Williamstown, NJ 08094
856.728.3400

PENNSYLVANIA

BENSALEM
2084 Street Road
Bensalem, PA 19020
215.244.4160

DOYLESTOWN
200 South Main Street
Doylestown, PA 18901
215.589.6235

LEVITTOWN
7203 New Falls Road
Levittown, PA 19055
215.946.6314

WARMINSTER
356 York Road
Warminster, PA 18974
215.441.4118

TREVOSE
4956-66 Old Street Road
Trevose, PA 19053
267.984.4537

Doylestown, PA

Warminster, PA

EXECUTIVE MANAGEMENT TEAM

★ PATRICK L. RYAN ★

PRESIDENT | CHIEF EXECUTIVE OFFICER

Pat Ryan has served as President and Chief Executive Officer of First Bank since 2013. In 2008, Mr. Ryan worked with the investor group that recapitalized the Bank, joined the Bank's Board of Directors and was appointed Chief Operating Officer. Prior to this time he was First Senior Vice President, Emerging Markets Manager for Yardville National Bank. Mr. Ryan joined Yardville National Bank in 2005 as head of Strategic Planning and Corporate Development, responsible for strategy, mergers and acquisitions, branch expansion, investor relations, research and analysis. He left Yardville National Bank in 2007 when it was acquired by PNC Corporation.

★ PETER J. CAHILL ★

EXECUTIVE VICE PRESIDENT | CHIEF LENDING OFFICER

Peter Cahill has served as Chief Lending Officer of First Bank since 2008, when he joined the Bank, and was appointed an Executive Vice President in December 2013. Prior to joining First Bank he served as Senior Vice President/Sales Manager for PNC Financial Services Group from October 2007 to October 2008. In addition, Mr. Cahill held senior level positions with Midlantic National Bank, Fleet Boston and Yardville National Bank. Mr. Cahill has more than 30 years of banking experience.

★ STEPHEN F. CARMAN ★

EXECUTIVE VICE PRESIDENT | CHIEF FINANCIAL OFFICER

Steve Carman has served as Chief Financial Officer of First Bank since 2008, when he joined the Bank, and was appointed an Executive Vice President in December 2013. Mr. Carman served as Executive Vice President and Chief Financial Officer of Yardville National Bank from 1992 until 2007. Mr. Carman spent his entire 30-year banking career prior to joining First Bank at Yardville National Bank. He left Yardville in 2007 when it was acquired by PNC Corporation.

★ JOHN D. HARDING ★

EXECUTIVE VICE PRESIDENT | PRESIDENT, PENNSYLVANIA REGION

John Harding has served as President of the Pennsylvania Region of First Bank since September 2017 when the Company completed its acquisition of Bucks County Bank. Mr. Harding was Chairman, President and Chief Executive Officer of Bucks County Bank at the time of the acquisition. He also served as President and Chief Executive Officer of Independence Bancorp, Inc., a large regional five-bank holding company that was acquired by CoreStates Bank.

BANK OFFICERS

FIRST SENIOR VICE PRESIDENTS

Andrew L. Hibshman
Chief Accounting Officer

Darren M. Kay
Director of Commercial Deposits

David D. Lidster
Chief Technology Officer

Gene C. McCarthy
Market Executive

Susan M. Paglione
Head of Retail Administration and Business Development Officer

John F. Shepardson
Chief Administrative Officer

Marian Sorrentino
Bank Secrecy Act Officer

SENIOR VICE PRESIDENTS

Joseph R. Calabro
Market Executive

Kimberly Cerasi
Human Resources

Scott W. Civil
Market Executive

Michael B. Cook
Commercial Lending-Relationship Manager

Brent Cronnell
Retail Administration II / Regional Manager

Marianne E. DeSimone
Lending

David J. DiStefano
Market Executive

Gabriel K. Dragos
Head of Deposit Operations

Elizabeth A. Gorman
Credit Officer

Terrance R. Howard
Market Executive

Gregorio Perri, Jr.
Consumer Lending Manager

John P. Samborski
Commercial Lending-Relationship Manager

Donald Theobald, Jr.
Controller

VICE PRESIDENTS

Belinda L. Blazic
Manager-Loan Administration

Joseph F. Browarski
Commercial Lending-Relationship Manager

Elizabeth F. Camishion
Systems Application Administrator

Kimberly Dargay
Branch Operations Manager

Anthony DeLuca
Commercial Lending-Relationship Manager

Michael J. Fischer
Commercial Lending-Relationship Manager

Luisa A. Franco
Compliance and CRA Officer

Nancy C. German
Deposit Operations Officer

Robert C. Gossenberger
Branch Sales Manager – Trevose

Brian C. Kelly
Commercial Lending-Relationship Manager

Christopher M. Kelly
Commercial Lending-Relationship Manager

Todd C. Kelly
Branch Sales Manager – Ewing

David Hill Marx
Commercial Lending-Relationship Manager

Maria E. Mayshura
Internal Audit Manager

Daniel C. McAdams
Retail Regional Manager

Tina Middleton
Commercial Lending-Relationship Manager

Carol Monaghan
Branch Sales Manager – Somerset

James T. Muller
Retail Regional Manager

Robert E. Padfield
Commercial Lending-Relationship Manager

John C. Pettit
Branch Sales Manager – Williamstown

Frank P. Puleio
Business Development Officer

Katherine M. Rowley
Branch Sales Manager – Lawrence

Brendan Ryan
Financial Investigations & AML Manager

Sandra K. Ryan
Branch Sales Manager – Sussex Turnpike

Richard Tocci
Commercial Lending-Relationship Manager

Jared E. Utz
Commercial Lending-Relationship Manager

Gregory Weckel
Information Technology Manager

Mark F. Wrobel
Commercial Lending-Relationship Manager

ASSISTANT VICE PRESIDENTS

Alexandra Acevedo
RDC Specialist

Brian W. Ballentine
Branch Operations Manager

Sharon E. Bokma
Branch Operations Manager

Jo Ann W. Cackowski
Commercial Real Estate Loan Administrator

Michael P. Cahill
Commercial Lending-Relationship Manager

Joan S. Costa
Commercial Loan Administrator

Keith M. Jolliffe
Senior Credit Analyst

Jason M. Koenigsberg
Branch Sales Manager – Cranbury

Ruth Powell
Branch Sales Manager – Pennington

Stacy L. Schwartz
Deposit Operations Supervisor

Traci L. Sundberg
Financial Investigations & AML Manager

Sharon A. Unger
Branch Operations Manager
IRA Specialist

Andrew K. Varsallona
Branch Operations Manager
RDC Specialist

Jennifer Wallace-Dressner
Assistant Controller

Caryn Wilson
Retail Administrative Assistant
Retail Training Administrator

ASSISTANT TREASURERS

Donna Bencivengo
Executive Assistant and Corporate Secretary

Michael Borkowski
Branch Sales Manager – Warminster

Cori Cubberley
Loan Accounting Manager

Cynthia Huber
Branch Operations Manager

Veena Jain
Branch Operations Manager

Gina Menezes
Branch Sales Manager – Bensalem

Susan K. Okun
Branch Sales Manager – Levittown

Carrie M. Walchko
Bank Secrecy Act Specialist

Marie G. Wanat
Branch Sales Manager – Doylestown

Michelle Zimmerman
Branch Operations Manager

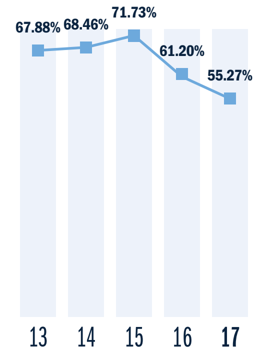
SELECTED FINANCIAL INFORMATION

IN THOUSANDS, EXCEPT COMMON SHARE DATA

AT OR FOR THE YEAR ENDED DECEMBER 31,	2017	2013	5-YEAR CAGR[1]
Selected Balance Sheet Data			
Total assets	$ 1,452,327	$ 466,792	32.9%
Total loans	1,227,413	339,975	36.4%
Allowance for loan losses	11,697	4,675	23.4%
Total deposits	1,167,098	399,113	30.4%
Total borrowings	94,863	14,000	56.1%
Total subordinated debentures	21,748	–	–
Total stockholders' equity	163,250	52,507	39.4%
Average total assets	1,218,699	396,974	31.3%
Average stockholders' equity	124,879	34,107	36.5%
Selected Income Statement Data			
Interest and dividend income	$ 51,198	$ 16,620	29.2%
Interest expense	11,535	3,414	28.6%
Net interest income	39,663	13,206	29.4%
Provision for loan losses	2,675	1,543	14.4%
Net interest income after provision for loan losses	36,988	11,663	31.1%
Non-interest income	2,116	512	40.0%
Non-interest expense	24,684	9,388	26.2%
Income before income taxes	14,420	2,787	44.9%
Income tax expense (benefit)	7,427	1,079	–
Net income	$ 6,993	$ 1,708	22.0%
Common Share Data			
Diluted earnings per share	$ 0.48	$ 0.33	
Cash dividends paid	0.08	–	
Diluted weighted average common shares outstanding	14,577,664	5,172,233	
Book value per common share	$ 9.36	$ 6.16	
Common shares outstanding	17,443,173	8,520,299	
Selected Performance Ratios			
Return on average assets	0.57%	0.43%	
Adjusted return on average assets[2]	0.86%	0.43%	
Return on average equity	5.60%	5.01%	
Adjusted return on average equity[2]	8.42%	5.01%	
Net interest margin, tax equivalent[3]	3.39%	3.47%	
Efficiency ratio[2]	55.27%	67.88%	
Selected Asset Quality Ratios			
Nonperforming loans to total loans[4]	0.43%	0.98%	
Allowance for loan losses to nonperforming loans	220.78%	140.14%	
Net loan charge offs to average loans	0.08%	0.32%	
Capital Ratios			
Stockholders' equity to assets	11.24%	11.25%	
Tier 1 leverage capital	10.54%	11.89%	
Common equity tier 1 capital[5]	11.05%	–	
Tier 1 risk-based capital	11.05%	14.11%	
Total risk-based capital	13.49%	15.35%	

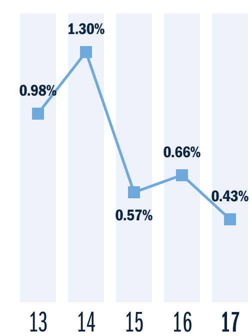
[1] Includes effects of the acquisitions of Buck County Bank in 2017 and Heritage Community Bank in 2014.
[2] This measure is not recognized under U.S. GAAP and is therefore a non-U.S. GAAP financial measure. See our annual report on Form 10-K for a reconciliation of the calculations.
[3] The tax equivalent adjustment is calculated using a federal income tax rate of 34%.
[4] Nonperforming loans consist of nonaccrual loans and loans past due 90 days or more and still accruing.
[5] New regulatory capital measure calculated under Basel III rules which became effective January 1, 2015.

EFFICIENCY RATIO[2]



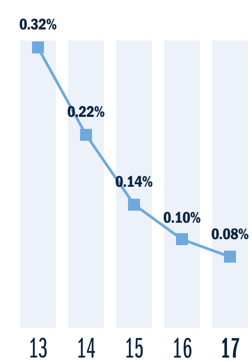
NONPERFORMING LOANS/TOTAL LOANS

AT 12-31



NET CHARGE-OFFS/ AVERAGE LOANS

AT 12-31



CORPORATE + SHAREHOLDER INFORMATION

CORPORATE HEADQUARTERS

FIRST BANK
2465 Kuser Road
Hamilton, NJ 08690
609.643.4211
firstbanknj.com

ANNUAL SHAREHOLDER MEETING INFORMATION

The Annual Shareholders' Meeting will be held at 10:00 a.m. on April 24, 2018 at:
The Stone Terrace
2275 Kuser Road
Hamilton, NJ 08690

INVESTOR RELATIONS

Shareholders seeking information about us may obtain press releases and FDIC filings by visiting firstbanknj.com. Additional inquiries can be directed to:

Chief Financial Officer
2465 Kuser Road
Hamilton, NJ 08690
or by calling 609.643.0136

SHAREHOLDER ACCOUNT INQUIRIES

Shareholders who wish to change the name, address or ownership of their stock or replace lost certificates or require additional services should contact our Stock Registrar and Transfer Agent.

STOCK REGISTRAR AND TRANSFER AGENT

FIRST CLASS/REGISTERED/CERTIFIED MAIL:

Computershare Investor Services
P.O. Box 505000
Louisville, KY 40233-5000

COURIER SERVICES:

Computershare Investor Services
462 South 4th Street, Suite 1600
Louisville, KY 40202

SHAREHOLDER SERVICES NUMBER:

1.800.368.5948

INVESTOR CENTRE PORTAL:

computershare.com/investor

STOCK LISTING

First Bank's common stock is traded on the NASDAQ Global Market under the symbol FRBA.

ANALYST COVERAGE

The following analysts published research on First Bank in 2017:

Joe Gladue
Merion Capital Group
484.588.2887
jgladue@merioncapitalgroup.com

Bryce Rowe
Baird
804.318.0969
browe@rwbaird.com

Nicholas Cucharale
Sandler O'Neill + Partners, L.P.
212.466.7922
ncucharale@sandleroneill.com

SAFE-HARBOR STATEMENT

Note: The foregoing material contains forward-looking statements concerning the financial condition, results of operations and business of the Bank. We caution that such statements are subject to a number of uncertainties, including but not limited to those set forth under the caption "Item 1A – Risk Factors" in the accompanying annual report on Form 10-K, as well as changes in economic activity in our markets, changes in interest rates and changes in regulation and the regulatory environment. If one or more events related to these or other risks or uncertainties materialize, or if First Bank's underlying assumptions prove to be incorrect, actual results may differ materially from what First Bank anticipates. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and First Bank does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. All forward-looking statements, expressed or implied, included in this communication are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that First Bank or persons acting on First Bank's behalf may issue.

FIRSTBANK

2465 KUSER ROAD   HAMILTON, NEW JERSEY 08690   877.821.BANK
FIRSTBANKNJ.COM   NASDAQ: FRBA