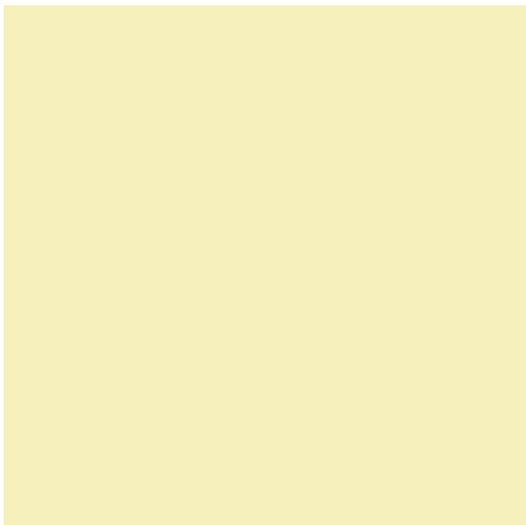




# Consistent Execution



# Consistent Execution

First Bank's commitment to consistent execution remains central to how we operate and grow. In 2025, we stayed true to the values that have guided us for nearly two decades, acting with purpose to ensure our company—rooted in community banking—continues to thrive as an emerging middle market commercial bank in a rapidly evolving banking environment.

Our disciplined strategy delivered strong results. We generated relationship-driven loan and deposit growth, optimized our branch network, and advanced our technology capabilities. We also expanded our community and specialty banking teams, strengthening our market presence and enhancing the value we provide to customers. These efforts supported industry-leading efficiency and a robust net interest margin—the core engine of bank earnings. Our performance enabled us to fund organic growth while increasing dividends and repurchasing shares.

With branches throughout the Philadelphia-to-New York City corridor and a full service branch in Palm Beach County, Florida, we operate in regions defined by economic strength and population density. This advantaged footprint, combined with our tailored banking solutions and strong balance sheet management, positions First Bank for continued growth. We will continue to execute with the aim of setting new standards of excellence for First Bank and all those we serve.

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## Fast Facts

# \$4.0B

With **\$4.0 billion** in assets, we serve customers with the sophistication of a large bank and the personal touch of your local community bank.

# 90%

5-year Total Shareholder Return of **90%** through 12/31/2025

# 26

Network of **26** branches across the densely populated and wealthy NYC-Philadelphia corridor and Palm Beach County, FL

# 3.69%

Net interest margin of **3.69%** for 2025, exceeding peers for the 5th consecutive year

# 13%

C&I loans grew at a **13%** CAGR from 2020 through 2025

# 12%

Earnings per share grew at a **12%** CAGR from 2020 through 2025

# <60%

26 consecutive quarters with an efficiency ratio **below 60%**

To our shareholders, stakeholders,  
employees and friends:

**2025 — BUILDING A COMMUNITY COMMERCIAL BANK  
THROUGH CONSISTENT EXECUTION**

In 2025, First Bank delivered strong financial results while continuing our evolution from a community bank into a middle market commercial bank. We are building what we call a *community commercial bank*: one that combines relationship-driven community banking with the sophistication and resources required to serve larger commercial clients.

Over our nearly 20 year history, we have progressed from a growth-focused startup with \$12.1 million in assets to a \$4.0 billion bank with true middle market commercial banking capabilities. This progress reflects consistent execution of a clearly defined strategy. To measure our success, we focus on several key balance sheet and performance metrics. In recent years, the following goals have been particularly important:

*Managing Loan Concentrations*

We have long maintained a profitable, high quality portfolio of investor owned commercial real estate (CREI) loans, and we manage concentration risk by tracking CREI loans relative to risk-based capital. Our portfolio is well diversified, with no exposure to downtown office properties in New York City or Philadelphia and no New York City rent controlled multifamily loans. It's a core competency for us and a vital part of our commitment to community-based lending.

Following our acquisition of Malvern Bank in July 2023, our CREI concentration temporarily rose to 433%, above our desired range. Through disciplined execution and a strategic emphasis on growing commercial and lower middle market lending, we reduced this ratio to 346% by the end of 2025.

*Core Deposit Growth*

Non-interest bearing deposits are a critical source of low cost, core relationship-based funding, and we closely monitor our ratio of non-interest bearing deposits to total deposits. This ratio increased from 16.6% at the end of 2023 (post Malvern) to 17.9% at year end 2025, marking impressive growth in a period of intense deposit rate market competition. Each 1% improvement in this ratio generates meaningful funding cost benefits and enhances profitability as our balance sheet grows.

*New Business Segment Growth*

Specialty lending is another strategic focus as we expand our middle market commercial banking capabilities. Our asset-based lending, small business lending, private equity fund banking, and consumer/residential lending teams are producing diversified balance sheet growth for First Bank while meeting important financing needs in our communities. Specialty loans as a percentage of total loans increased to 16% at year end 2025, up meaningfully from prior levels. These relationships offer higher yields and attractive risk-adjusted returns through conservative underwriting, in addition to expanded deposit gathering opportunities.

Improvement across these focus areas demonstrates the strength of our execution and is translating directly into improved profitability. From 2020 to 2025, our earnings per share grew at a compound annual rate exceeding 12%, while tangible book value per share grew more than 7% annually. Return on average assets exceeded 1% in four of the past five years and measured 1.11% in 2025. Return on average tangible common equity was 11.69% for the year, exceeding 10% in four of the past five years. Shareholders of First Bank have benefited, and should continue to benefit, from the compounding power of these annual earnings and book value gains.

## **2025: YEAR IN REVIEW**

The year began with exceptionally strong momentum. During the first six months of 2025, net loans grew by approximately \$180 million, surpassing our full year growth target. While this reflected outstanding gains in new client acquisition, the pace of growth increased funding pressure. By mid-year, our loan to deposit ratio rose to 105%, near the upper end of our target range.

Continued deposit growth in the second half of the year, combined with more selective lending, brought the ratio back down by year end. Although elevated loan payoffs in the fourth quarter reduced net loan growth for the year to under \$150 million, deposits grew by \$146.4 million, nearly matching loan growth.

Our solid loan and deposit growth was coupled with net interest margin (NIM) expansion, driving 12.5% growth in net interest income for the year. For the full year 2025, our NIM measured 3.69%, up from 3.57% for 2024. The progression is even more pronounced by quarters. Our NIM increased from 3.54% in the fourth quarter of 2024 to 3.74% in the fourth quarter of 2025, supported by modest shifts into higher yielding loans, repricing activity, and a modestly steeper yield curve. These factors offset higher overall deposit costs.

Strong net interest income expansion helped moderate the impact of growth in our provision and allowance for credit losses during late 2025. Increased credit expenses reflected sluggish performance in our small business portfolio, particularly our credit-scored Business Express loans. While these loans carry significantly higher yields than our standard commercial loans, the added credit costs more than offset the benefits. In response, we implemented changes to the program, including tightening credit standards and modifying our sales processes. After credit costs, net interest income grew 3.8% for the year.

Non-interest income increased \$2.1 million or 28% for the year and continues to represent a growing portion of total revenue. Non-interest expense rose 6%, reflecting investments in growth, including new branches in Summit and Oceanport, New Jersey, as well as one-time management transition costs. Expense growth was partially offset by a one-time recovery related to the sale of other real estate owned.

For the year, net income totaled \$43.7 million and earnings per share reached \$1.75, increasing 3.3% and 4.2%, respectively, over 2024. We delivered strong profitability, supported by disciplined expense management and operating efficiency. Consistent execution continued to drive our success.

## **LOOKING AHEAD: ACHIEVING TOP-QUARTILE PROFITABILITY**

In 2026, we continue our evolution into a relationship-driven, lower middle market commercial bank. We aim to leverage our core strengths and capitalize on voids in the market. Our objective is to achieve top-quartile return on assets and return on tangible common equity relative to an aspirational peer group of larger commercial banks in our markets.

We have identified three primary levers to close the performance gap:

1. Reducing our cost of deposits relative to peers
2. Expanding non-interest income
3. Further improving operating efficiency

Our greatest opportunity lies in deposit costs. As a relatively young bank, we lack the legacy base of low cost deposits held by longer established competitors. Instead, we have built a loyal deposit franchise through competitive pricing tied to acquisitions and organic growth initiatives. As our brand matures and our relationship focus is proving its value to customers, we are steadily working to narrow the cost gap. Each basis point reduction has a meaningful impact, and our multi-year goal is to reduce this gap by 15% to 20%. Growth in non-interest bearing balances, increased adoption of treasury management services, and refined incentive structures will support this effort.

We see opportunities to generate incremental non-interest income by better leveraging existing capabilities. Our focus areas include SBA loan sales, swap fee income, residential mortgage sales, and enhanced treasury management fees. Modest gains across these areas can meaningfully support our profitability goals.

Operating efficiency remains a competitive strength compared to peers. Nevertheless, we believe we can do even better, particularly by further reducing our ratio of non-interest expense to average assets.

Scaling our newer business units and maintaining our strategic focus is key. Where profitability targets are not met, we will act decisively. As newer business lines scale, we expect additional efficiency gains.

M&A activity in the banking sector picked up in 2025. That was driven by slightly improved valuations for strategic buyers, an improved regulatory backdrop with deals getting approved much faster, and the continued need for improved size and scale to drive profit improvement while also allowing adequate investments in technology to keep pace with the national banks. Furthermore, some banks look to use M&A to help gain talent and solve management succession issues.

Our M&A philosophy has remained consistent. We acknowledge the need for size and scale as community banking evolves, but we do not view M&A as a strategic imperative. We look for solid acquisition opportunities, and we would consider potential benefits from strategic partnerships. Our focus is producing strong organic growth and financial results that allow us to control our strategic destiny.

## **A BRIGHT FUTURE**

Following our acquisition activity that culminated with the Malvern deal in 2023, our focus today is on delivering strong financial performance through disciplined and high-quality growth. We've developed a track record for delivering strong returns: over the past five years, an investment in FRBA generated a 90% total shareholder

return (TSR), significantly outperforming the KBW Regional Bank Index (41% TSR) and the S&P 500 Regional Bank Index (18% TSR). While our valuation has improved, we believe continued execution can drive further gains. Quality growth, lower deposit costs, improved fee income, and future expense efficiency will help us improve our profitability ratios.

We are excited about 2026 and beyond as our newer businesses reach scale, our core businesses perform well, and a more favorable yield curve supports margin expansion. We operate in strong markets with a proven business model, a capable management team, and an engaged Board of Directors. With these elements in place, we believe our future is bright.



**Patrick L. Ryan**  
President and CEO

#### SAFE-HARBOR STATEMENT

NOTE: This document contains forward-looking statements concerning the financial condition, results of operations and business of the Bank. We caution that such statements are subject to a number of uncertainties, including but not limited to those set forth under the caption "Item 1A - Risk Factors" in the Bank's 2025 annual report on Form 10-K, as well as changes in economic activity in our markets, changes in interest rates and changes in regulation and the regulatory environment. If one or more events related to these or other risks or uncertainties materialize, or if First Bank's underlying assumptions prove to be incorrect, actual results may differ materially from what First Bank anticipates. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and First Bank does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. All forward-looking statements, expressed or implied, included in this communication are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that First Bank or persons acting on First Bank's behalf may issue.

## Empowering Our Communities

The FirstBank Charitable Foundation (FBCF) is committed to driving positive community transformation through strategic collaboration and innovative approaches to community investment.

- 2025 marked FBCF's largest year of giving, with over \$300,000 distributed to support 131 organizations focused on housing, education, and community well-being
- We have invested over \$1.5 million in our communities since FBCF's inception, demonstrating a sustained commitment to innovative partnerships and lasting positive change
- FBCF's Better Giving for Greater Impact Summit provides a dynamic platform for local nonprofit leaders, donors, foundations, and corporations to foster collaboration and maximize community impact



# Performance Overview

## Total Net Revenue\*

FOR YEAR ENDED 12-31, \$ IN MILLIONS



5-YEAR CAGR | **14.2%**

## Net Income

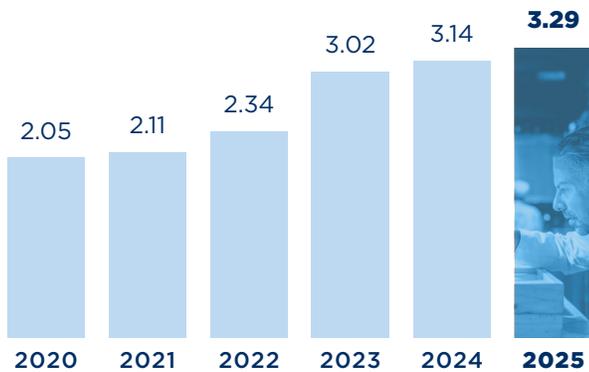
FOR YEAR ENDED 12-31, \$ IN MILLIONS



5-YEAR CAGR | **17.6%**

## Total Loans

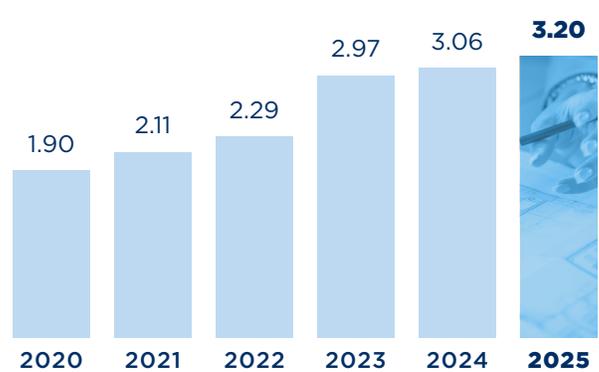
AT 12-31, \$ IN BILLIONS



5-YEAR CAGR | **10.0%**

## Total Deposits

AT 12-31, \$ IN BILLIONS



5-YEAR CAGR | **11.0%**

## Total Stockholders' Equity

AT 12-31, \$ IN MILLIONS



5-YEAR CAGR | **13.2%**

## Book Value Per Share

AT 12-31, \$



5-YEAR CAGR | **8.2%**

\* Total net revenue is the sum of net interest income and non-interest income

# Selected Financial Information

IN THOUSANDS, EXCEPT COMMON SHARE DATA

AT OR FOR THE YEAR ENDED DECEMBER 31,	2025	2020	5-YR CAGR
<b>SELECTED BALANCE SHEET DATA</b>			
Total assets	\$ 3,958,036	\$ 2,346,270	11.0%
Total loans	3,293,225	2,047,572	10.0%
Allowance for credit losses on loans	45,384	23,974	13.6%
Total deposits	3,202,308	1,903,617	11.0%
Total borrowings	236,672	161,135	8.0%
Total subordinated debentures	34,384	29,508	3.1%
Total stockholders' equity	443,502	238,108	13.2%
Average total assets	3,950,048	2,226,910	12.1%
Average stockholders' equity	425,713	230,165	13.1%
<b>SELECTED INCOME STATEMENT DATA</b>			
Interest and dividend income	\$ 236,450	\$ 89,201	21.5%
Interest expense	98,628	19,648	38.1%
Net interest income	137,822	69,553	14.7%
Credit loss expense	11,889	9,539	4.5%
Net interest income after credit loss expense	125,933	60,014	16.0%
Non-interest income	9,377	6,352	8.1%
Non-interest expense	78,006	40,387	14.1%
Income before income taxes	57,304	25,979	17.1%
Income tax expense	13,645	6,531	15.9%
Net income	\$ 43,659	\$ 19,448	17.6%
<b>COMMON SHARE DATA</b>			
Diluted earnings per share	\$ 1.74	\$ 0.97	12.4%
Cash dividends paid	0.24	0.12	14.9%
Book value per common share	17.88	12.08	8.2%
Tangible book value per common share <sup>1</sup>	15.81	11.17	7.2%
Diluted weighted average common shares outstanding	25,099,404	20,005,432	4.6%
Common shares outstanding	24,800,244	19,707,474	4.7%
<b>SELECTED PERFORMANCE RATIOS</b>			
Return on average assets	1.11%	0.87%	
Return on average equity	10.26%	8.45%	
Return on average tangible common equity <sup>1</sup>	11.69%	9.17%	
Net interest margin, tax equivalent <sup>2</sup>	3.69%	3.29%	
Efficiency ratio <sup>1</sup>	53.35%	53.21%	
<b>SELECTED ASSET QUALITY RATIOS</b>			
Nonperforming loans to total loans <sup>3</sup>	0.56%	0.50%	
Allowance for loan losses on loans to nonperforming loans	246.91%	234.26%	
Net loan charge-offs to average loans	0.13%	0.15%	
<b>CAPITAL RATIOS</b>			
Stockholders' equity to assets	11.21%	10.15%	
Tier 1 leverage capital	9.75%	9.74%	
Common equity tier 1 capital	10.67%	10.36%	
Tier 1 risk-based capital	10.67%	10.36%	
Total risk-based capital	12.87%	12.90%	

<sup>1</sup> This measure is not recognized under U.S. GAAP and is therefore a non-U.S. GAAP financial measure. See our annual report on Form 10-K for a reconciliation of the 2025 calculation.

<sup>2</sup> The tax equivalent adjustment is calculated using a federal income tax rate of 21% in 2020 and 2025.

<sup>3</sup> Nonperforming loans consist of nonaccrual loans (including nonaccrual purchased credit deteriorated loans) and loans past due 90 days or more and still accruing.

# Complementary Community Banking & Niche Businesses

## Core Community Banking

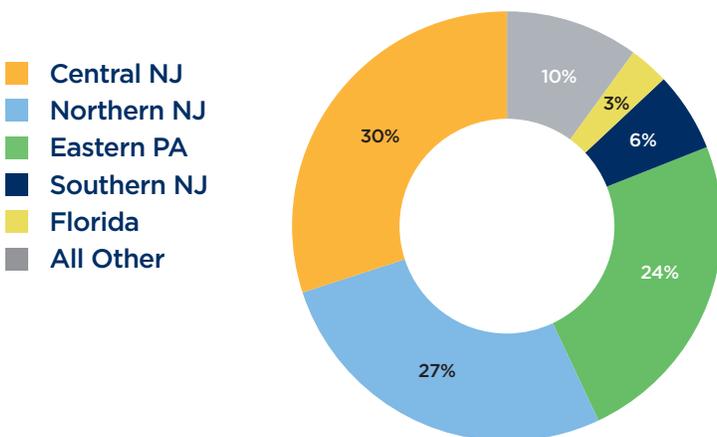
We operate a relationship-driven community bank model, with high customer engagement reflected in strong customer retention and growth. Our highly experienced leadership team delivers a distinctive customer experience, including strategic digital enhancements, responsive product offerings, and omnichannel convenience. In 2025 we continued to optimize our branch network, deepening and expanding our presence in the densely populated and high-wealth NYC – Philadelphia corridor.

- Our loan portfolio is well diversified across key commercial categories
- Over the last five years, we've grown C&I loans to further diversify the portfolio, creating new deposit growth channels
- Our long-term track record of strong asset quality reflects our conservative underwriting, minimal exposure to highest risk industries, and proactive portfolio management
- We are continually building out enterprise risk management, including enhanced stress testing capabilities

## Total Loans by Geography

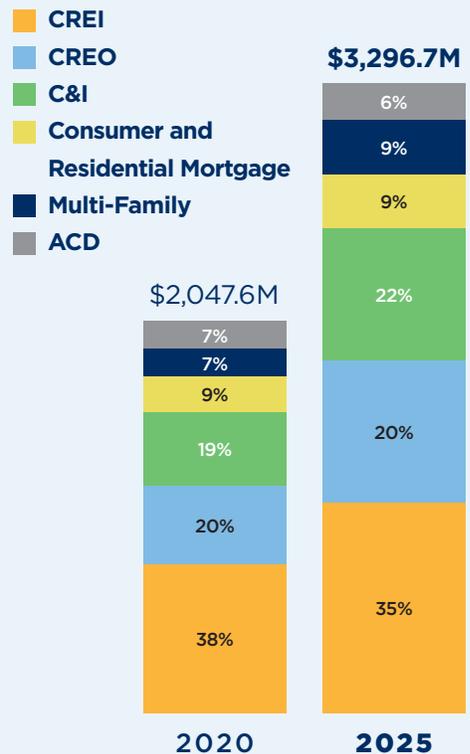
AT 12-31-2025

Total Loans\* – \$3,296.7M



Our balance sheet is sourced from in-footprint customer loans and deposits, supporting the needs and goals of consumers and small businesses in our hometown communities.

## Total Loans\*



As of December 31

\* Total loans excluding deferred loan fees and costs

## Specialized Business Units

- We continue to focus on expanding our middle market commercial banking capabilities
- Asset-Based Lending, Small Business Lending, Private Equity Fund Banking, and Consumer/Residential Lending teams provide expert guidance for customers seeking tailored solutions
- Conservative underwriting and higher yields support a favorable profitability profile
- Recent investments create diversification benefits and future financial upside



As of December 31, 2025

\* Total loans excluding deferred loan fees and costs



### ASSET-BASED LENDING

- Flexible asset-based solutions provided for financing of inventory, receivables, capital improvements, recapitalizations, acquisitions, equipment, and real estate
- Disciplined underwriting standards with no factoring or other types of off-balance sheet lending



### PRIVATE EQUITY BANKING

- Providing resources and solutions for private equity funds and their portfolio companies
- Offering financing and comprehensive cash management products and deposit accounts



### SMALL BUSINESS LENDING

- Diversified small business lending drives CRA success
- “Preferred lender” status with the Small Business Administration accelerates SBA loan decisions



### CONSUMER/RESIDENTIAL LENDING

- Offering traditional mortgages, home equity lines and personal loans

## Focused on Deposits

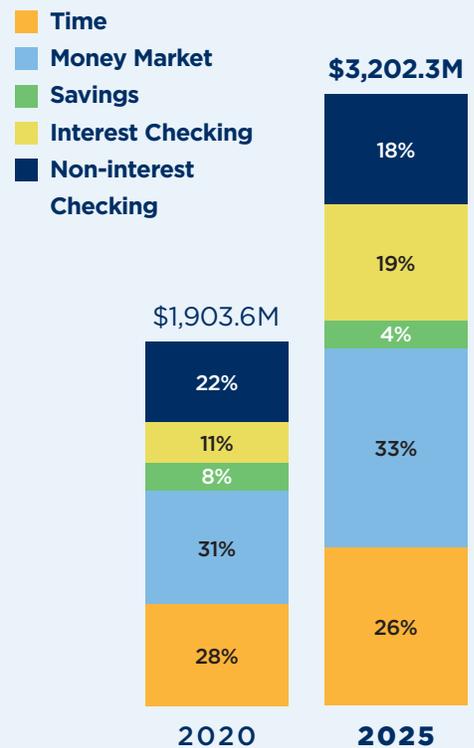
- **Deposit initiatives are at the forefront of our growth strategy**, with sales teams focused on core deposit generation from business and retail customers
- The percentage of our bankers achieving their deposit goals has risen in line with our successful incentive and referral programs
- Deposits grew \$146 million during 2025 as we focused on building new relationships and optimizing the existing portfolio
- The percentage of non-interest bearing deposits to total deposits increased during 2025, supporting a 30 basis point decrease in the cost of deposits for the year
- Improving our cost of deposits relative to peers is a primary goal in 2026

### STRONG SERVICE DRIVES DEEP RELATIONSHIPS

As we have evolved from our company's growth stage into a middle market commercial bank, our superior service has fostered relationships and earned loyalty. We have created new deposit growth channels through our commitment to building a growing and diversified C&I loan portfolio. Today we are in a better position than ever to drive favorable deposit pricing while growing deposits — an essential component in maintaining a strong net interest margin.

Our deposit sales efforts and effective pricing supported a 12 basis point increase in net interest margin for 2025.

## Total Deposits



As of December 31

## Net Interest Margin %



Peer banks include publicly traded NJ and PA banks under \$10 billion in assets.  
Source: S&P Capital IQ Pro

# Investing in our Branch Network

In 2025 we executed plans to optimize our branch network. We opened three branches and closed two in our home market along the New York City–Philadelphia corridor, and we relocated our branch in Palm Beach County, Florida. Our efforts produced positive outcomes:

- Strong retention among customers affected by branch consolidations
- Great customer engagement and onboarding at our new and relocated branches
- Promotional rate campaigns supported our deposit funding and relationship growth goals, and we expect to maintain these balances and relationships through our superior service
- Today, our footprint is better aligned with customer demand and growth opportunities, with enhanced branch profitability

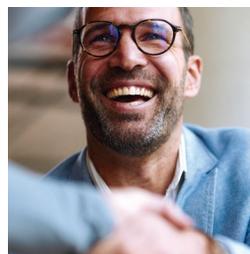


## SUPERIOR SERVICE

Customers may come to First Bank for competitive promotional rates, but they stay because of the consistent, high quality service that defines our brand. We provide a high-touch experience across our branch network and through a growing suite of digital tools that make banking simple and convenient.

We continue to invest in technology that strengthens customer relationships and supports deposit growth:

- Our bankers use an advanced Customer Relationship Management platform to identify customer needs quickly and accurately, helping us deepen relationships and increase deposits, loans, and share of wallet
- Recent digital upgrades allow customers to open and manage accounts, transfer funds, and access services securely across their preferred channels
- We listen to our customers' needs and respond with tools that enhance our customer-facing offerings, from debit card enhancements and mobile banking to sophisticated treasury management products



We opened our Summit, NJ branch in June 2025, adding Union County to our footprint.

## Elevating Relationship Banking

Our mission is to empower customers with tailored banking solutions that create positive change for individuals, businesses, and the communities we serve. Strong relationships are the foundation of this mission.

While the “big banks” are shifting toward automated, technology-first service models, we take a different approach. Rapid advances in technology offer meaningful opportunities to strengthen—not replace—the human relationships that define First Bank. We use technology to enhance the customer experience across every channel.

Digital enhancements have streamlined account opening, making it easier for customers to provide information and for bankers to match them with the right products. Accounts can be opened online or in-person, or a combination of both. Customers can begin an application online and complete it in a branch, where their information is immediately available. For those who desire telephone support, our call center—now with extended hours—ensures customers speak with a real person, not an automated system.

We continue to upgrade our business banking tools so smaller middle market clients can access sophisticated solutions typically offered by larger institutions, paired with the personal service of a community bank. AI-driven tools support our internal operations, improving the speed and quality of treasury management, money movement, and accounts receivable services. Additional initiatives are underway to identify where AI can further improve efficiency and customer experience.

One thing AI will never replace is the human connection our customers value. Our technology investments are designed to strengthen relationships, not replace them.



# \$448B

\$448 billion in deposits  
in footprint

# 13%

13% of all US small  
businesses in footprint



PENNSYLVANIA

NEW YORK

NEW JERSEY

HARRISBURG

NEW YORK CITY

TRENTON

PHILADELPHIA

# 1.3x

Median household  
income is **1.3 times** the  
national average

## First Bank Market Area

First Bank serves the attractive New York City to Main Line Philadelphia corridor, offering a full range of deposit and loan products to individuals and businesses. Our 26-branch banking franchise spans thirteen counties across New Jersey and eastern Pennsylvania, with an office in Wellington, Florida. We serve highly desirable markets, marked by strong income and business activity, with customers who have sophisticated banking needs and desire personalized service. Our unique value proposition includes providing a superior customer experience, access to our decision makers, and competitive interest rates and fees.

### BRANCH LOCATIONS

#### NEW JERSEY

CINNAMINSON  
DELANCO  
DENVER  
EWING  
FAIRFIELD  
FLEMINGTON  
HAMILTON  
LAWRENCEVILLE  
MONROE  
MORRISTOWN  
OCEANPORT  
PENNINGTON  
RANDOLPH  
SOMERSET  
TRENTON  
WILLIAMSTOWN

#### PENNSYLVANIA

DEVON  
DOYLESTOWN  
LIONVILLE  
MALVERN  
MEDIA  
PAOLI  
TREVISO  
WARMINSTER  
WEST CHESTER

#### FLORIDA

WELLINGTON

● FIRST BANK BRANCH

# Board of Directors



## Leslie E. Goodman

### CHAIRMAN

Principal of The Eagle Group of Princeton, Inc.;  
Director of Wawa, Inc.

**DIRECTOR SINCE 2008**

**BOARD COMMITTEES** Asset/Liability, Compensation and Personnel, Information Technology



## Deborah Paige Hanson

Principal, Executive Vice President and Fund Manager  
of The Hampshire Companies

**DIRECTOR SINCE 2016**

**BOARD COMMITTEES** Compensation and Personnel (Chair), Information Technology, Nominating and Governance



## Patrick L. Ryan

President and Chief Executive Officer of First Bank

**DIRECTOR SINCE 2008**

**BOARD COMMITTEES** Asset/Liability, Compliance, Information Technology



## Glenn M. Josephs

Former Partner of Friedman, LLP

**DIRECTOR SINCE 2008**

**BOARD COMMITTEES** Audit and Risk Management (Chair), Compensation and Personnel, Nominating and Governance



## Zaid Alsikafi

Private Investor; Former Managing Director of  
Madison Dearborn Partners

**DIRECTOR SINCE 2024**

**BOARD COMMITTEES** Asset/Liability, Audit and Risk Management, Information Technology



## Patrick M. Ryan

Owner of North Buffalo Advisors, LLC; former President  
and Chief Executive Officer of Yardville National Bank

**DIRECTOR SINCE 2011**

**BOARD COMMITTEES** Asset/Liability, Compliance, Information Technology



## Douglas C. Borden

Northeast President of CBIZ Borden Perlman

**DIRECTOR SINCE 2017**

**BOARD COMMITTEES** Nominating and Governance (Chair), Compensation and Personnel, Compliance



## Michael E. Salz

President of Linden Bulk Transportation Co., LLC

**DIRECTOR SINCE 2017**

**BOARD COMMITTEES** Asset/Liability (Chair), Audit and Risk Management, Compensation and Personnel, Nominating and Governance



## Andrew Fish

Director of The Real Estate Equity Company

**DIRECTOR SINCE 2023**

**BOARD COMMITTEES** Asset/Liability, Audit and Risk Management, Compliance



## Neha Shah

President and Co-Founder of GEP

**DIRECTOR SINCE 2024**

**BOARD COMMITTEES** Information Technology (Chair), Compliance, Nominating and Governance



## Scott R. Gamble

Principal of Patriot Financial Partners LP

**DIRECTOR SINCE 2020**

**BOARD COMMITTEES** Compliance (Chair), Asset/Liability, Audit and Risk Management, Compensation and Personnel

ALL DIRECTORS ALSO SERVE ON THE STRATEGIC PLANNING AND BOARD LOAN COMMITTEES.

# Executive Management



**Patrick L. Ryan**  
**PRESIDENT**  
Chief Executive Officer



**William Boylan**  
Manager Investor  
Real Estate



**Gabriel Dragos**  
Chief Technology Officer



**Peter J. Cahill**  
**EXECUTIVE VICE PRESIDENT**  
Chief Lending Officer



**Joseph Calabro**  
Pennsylvania  
Regional President



**Dale Dwaileebe**  
Information Technology  
Manager



**Christopher J. Ewing**  
**EXECUTIVE VICE PRESIDENT**  
Chief Operating Officer



**Kimberly Cerasi**  
Director of  
Human Resources



**Paula Huergo**  
Director of Compliance,  
BSA, and Strategy



**Darleen R. Gillespie**  
**EXECUTIVE VICE PRESIDENT**  
Chief Retail Banking  
Officer



**Edward Clark**  
Senior Operations  
Officer



**Michael Maiorino**  
Asset-Based  
Lending President



**Andrew L. Hibshman**  
**EXECUTIVE VICE PRESIDENT**  
Chief Financial Officer



**Anthony DeSenzo**  
Market Executive



**Arlene Pedovitch**  
Chief Credit Officer



**Marianne DeSimone**  
Lending Group Manager



**Parwinder Virk**  
Chief Accounting  
Officer



**David DiStefano**  
New Jersey  
Regional President

# Bank Officers

## SENIOR VICE PRESIDENTS

**Michael Baymor**  
Team Leader

**Gregory Bieg**  
Co-Head of Workout

**Belinda Blazic**  
Loan Administration Manager

**Donna Calderaro**  
ABL Market Executive

**Scott Civil**  
Market Executive

**Michael Cook**  
Manager Investor Real Estate

**Tiffany Craddock**  
Lending Strategy & Projects Manager

**Ramzi Dagher**  
Team Leader

**Keryn Dettlinger**  
Consumer Lending Manager

**Gregory Dittrich**  
Director of Government Banking

**Jason Fischer**  
Team Leader/Market Executive

**Lukasz Gargas**  
Credit Officer

**Michael Giacobello**  
Director of Commercial Sales & Relationship Banking

**Denise Goetting**  
Regional Branch Manager NJ

**Ashwini Hiremath**  
Director of Financial Reporting & Technical Accounting

**Lisa James**  
Facilities & Security Director

**Larry Lee**  
Loan Workout Manager

**Lauretta Lucchesi**  
Commercial Lending Relationship Manager

**Jamie Paucar**  
Market Executive

**Lisa Perez**  
Director of Internal Audit

**William Pounds**  
Head of Investor Real Estate

**Cassandra Reid**  
BSA Officer

**George Robostello**  
Senior Credit Officer

**Matthew Rosato**  
Market Executive

**Philip Smith**  
SBA Lending Manager

**Carrie Squeo**  
Chief Administrative Officer of Asset-Based Lending

**John Stack**  
Senior Mortgage Sales Manager

**Donald Theobald, Jr.**  
Controller

**Richard Tocci**  
Manager Investor Real Estate

**Stacy Valent**  
Senior Credit Officer

**Karen Walter**  
Director of Community Development & Charitable Giving

**Caryn Wilson**  
Head of Retail Branch Administration

## FIRST VICE PRESIDENTS

**Nadine Barron**  
Credit Manager

**Thomas Bay**  
Commercial Lending Relationship Manager

**Michael Cahill**  
Commercial Lending Relationship Manager

**Edward Caporellie**  
Market Manager

**Elisabeta Dinca**  
Market Manager

**Brent Gardner**  
Consumer Loan Officer

**Philip Heberling**  
Commercial Lending Relationship Manager

**Jose Jurado**  
Construction Lending Manager

**Michael Kahn**  
Market Manager

**Christopher Kelly**  
Commercial Lending Relationship Manager

**Andrew Mitchell**  
Market Manager

**Sarah Pearson**  
Head of Compliance & CRA

**Adam Regnery**  
Commercial Lending Relationship Manager

**Terrence Ryan**  
ABL Relationship Manager

**Kevin Ryan**  
M&A and Other Financial Projects Manager

**Elizabeth Scozzari**  
Market Manager

**Julianne Silletti**  
Human Resources Manager

**Joseph Stefans**  
Senior Commercial Banking Consultant III

## VICE PRESIDENTS

**Rosemarie Abate**  
Portfolio Manager

**Shatha Abbasi**  
Internal Auditor

**John Alfredsen**  
Portfolio Manager

**Michael Ashworth**  
SBA Relationship Manager

**Vanessa Aviles**  
Branch Manager

**Donna Bencivengo**  
Executive Assistant and Corporate Secretary

**Keysha Berry**  
Branch Manager

**Rishi Bhatia**  
Portfolio Manager

**Gwendolyn Bonello**  
Branch Manager

**Michael Borkowski**  
Branch Manager

**Karen Carr**  
SBA Closing Manager

**Joseph Cavalliere**  
Commercial Lending Relationship Manager

**Alissa Christensen**  
Branch Manager

**Louis Ciarlante**  
Commercial Lending Relationship Manager

**Thomas Coleman**  
Consumer Loan Officer

**Joan Costa**  
Loan Administration Assistant Manager

**Razie Dauti**  
Commercial Banking Consultant

**Samantha Dayton**  
Lending Data & Operations Manager

**Jessica DiRocco**  
Retail Operations Officer

**Alan Dolnick**  
Portfolio Manager

**Jon Edwards**  
Branch Manager

**Gwendelyn Fisher**  
Corporate Training & Development Specialist

**Daniel Fuchs**  
Portfolio Manager

**Roger Fuqua**  
ACH Certified Professional

**Derrick Futch**  
Branch Manager

**Arnaldo Galassi**  
MIS/Small Business & Corporate Development

**Laurie Gibeau**  
ABL Collateral Control Manager

**Mona Goff**  
Electronic Banking Manager

**Sharon Grabowski**  
Deposit Operations Manager

**Michele Green**  
SBA Senior Underwriter

**Stephen Helhowski**  
Commercial Real Estate Administrator

**Joseph Kerr**  
Commercial Banking Consultant

**Gordon Kline**  
Branch Manager

**Pradeep Kohli**  
Branch Manager

**Olesya Komyagina**  
Senior Credit Underwriter

**Jeffrey Kraft**

Senior Commercial Banking Consultant

**Daniel Lanni**  
Branch Manager

**Brett Lawrence**  
Commercial Lending Relationship Manager

**Andrea Lazarus**  
Branch Manager

**Christina Maguire**  
Branch Manager

**Lazarus Manrique**  
SBA Portfolio Manager

**Alexander Marin**  
Commercial Lending Relationship Manager

**David Marshall**  
Branch Manager

**Christopher McDaniel**  
Branch Manager

**Patrick McDermott**  
Commercial Banking Consultant

**William Mellon**  
Senior Credit Underwriter

**Elizabeth Mertes**  
Branch Manager

**Carol Monaghan**  
Branch Manager

**David Mulryne**  
Senior Credit Underwriter

**James Muzio**  
Director of Marketing

**Evelisse Nieves**  
Branch Manager

**David Oddo**  
Senior Commercial Banking Consultant

**Quinal Ojageer**  
Commercial Lending Relationship Manager

**Ruth Powell**  
Branch Manager

**Anubha Raj**  
Training Manager

**Frank Riker**  
Commercial Lending Relationship Manager

**Rebecca Robotin Lorie**  
Sales Support Manager

**Elvis Rowsey**  
Branch Manager

**Sandra Ryan**  
Branch Manager

**Tamantha Schaeffer**  
Treasury Management Operations Manager

**Bethany Schaffer**  
Consumer Lending Senior Underwriter

**Carlos Showing**  
Branch Manager

**Eugene Slickers**  
Commercial Lending Relationship Manager

**Diane Smith**  
Senior Credit Underwriter

**Kyle Smith**  
Commercial Lending Relationship Manager

**Tracey Smith**  
Branch Manager

**Elena Spaho**  
Portfolio Manager

**Ernest Springer**  
Compliance Officer

**Peter Thomas**  
Branch Manager

**John Thompson**  
Treasury Management Sales Officer

**Maria Tramo**  
Retail Operations Officer

**Sharon Unger**  
Senior Retail Support Administrator

**Andrew Varsallona**  
System Application Administrator

**Steven Walker**  
Portfolio Manager

**Thomas Waller**  
Commercial Lending Relationship Manager

**Tara White**  
Branch Manager

**Keith Williams**  
Retail Operations Officer

## Investment Profile

AT 12-31-25

### LISTING

Nasdaq

### SYMBOL

FRBA

### SHARE PRICE

\$16.46

### MARKET CAPITALIZATION

\$408.2 M

### PRICE/2025 EARNINGS

9.4 X

### PRICE/TANGIBLE BOOK

1.04 X

### ANNUALIZED DIVIDEND

\$0.24

### DIVIDEND YIELD

1.5%

### 52-WEEK HIGH

\$18.06

### 52-WEEK LOW

\$12.86

### AVERAGE 3M DAILY TRADING VOLUME

51,006

### SHARES OUTSTANDING

24.8 M

## Corporate and Shareholder Information

### CORPORATE HEADQUARTERS

FIRST BANK  
2465 Kuser Road  
Hamilton, NJ 08690  
877-821-2265  
myfirstbank.com

### ANNUAL SHAREHOLDER MEETING INFORMATION

The Annual Shareholders' Meeting will be held virtually on **April 29, 2026 at 9:00 a.m. EST**

Go to [meetnow.global/MPJKAQX](https://meetnow.global/MPJKAQX)

### INVESTOR RELATIONS

Shareholders seeking information about us may obtain press releases and FDIC filings by visiting [myfirstbank.com](https://myfirstbank.com).

Additional inquiries can be directed to:  
Chief Financial Officer  
2465 Kuser Road  
Hamilton, NJ 08690  
or by calling 609-643-0058

### SHAREHOLDER ACCOUNT INQUIRIES

Shareholders who wish to change the name, address or ownership of their stock or replace lost certificates or require additional services should contact our Stock Registrar and Transfer Agent.

### STOCK REGISTRAR AND TRANSFER AGENT

FIRST CLASS/REGISTERED/  
CERTIFIED MAIL  
Computershare Investor Services  
P.O. Box 505000  
Louisville, KY 40233-5000

### COURIER SERVICES

Computershare Investor Services  
462 South 4th Street, Suite 1600  
Louisville, KY 40202

### SHAREHOLDER SERVICES NUMBER

1-800-368-5948

### INVESTOR CENTER PORTAL

[computershare.com/investor](https://computershare.com/investor)

### STOCK LISTING

First Bank's common stock is traded on the NASDAQ Global Market under the symbol FRBA.

### ANALYST COVERAGE

The following analysts publish research on First Bank:

David Bishop  
Hovde Group  
443-610-7379  
[dbishop@hovdegroup.com](mailto:dbishop@hovdegroup.com)

Justin Crowley  
Piper Sandler & Co.  
212-466-7921  
[justin.crowley@psc.com](mailto:justin.crowley@psc.com)

Jake Civiello  
D.A. Davidson & Co.  
857-318-0218  
[jciviello@dadco.com](mailto:jciviello@dadco.com)



First Bank is a member of the FDIC, an Equal Opportunity Employer and an Equal Housing Lender.





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877-821-BANK | MYFIRSTBANK.COM | NASDAQ: FRBA