

NEWS RELEASE

Agree Realty Announces Team Promotions & New Appointments

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BLOOMFIELD HILLS, Mich., Feb. 28, 2018 /PRNewswire/ -- Agree Realty Corporation (NYSE: ADC) (the "Company") is pleased to announce promotions and new appointments in multiple departments.

- Marc Brandt, from Director, Asset Management to Vice President, Asset Management will continue to be responsible for the execution of the Company's asset management, leasing, and disposition activities.
- Ryan Cockerill, from Director, Acquisitions to Vice President, Acquisitions will continue to lead the Company's investment activity for the Eastern region.
- Jeff Williams, from Director, Acquisitions to Vice President, Acquisitions will continue to lead the Company's investment activity for the Western region.
- Andrew Bell, from Associate, Acquisitions to Director, Acquisitions will continue to lead the Company's investment activity for the Central region.
- Peter Coughenour, from Associate, Corporate Finance to Director, Corporate Finance will be responsible for corporate-level forecasting and analytics as well as facilitating capital markets activities.
- Ray LaVigne, from Property Manager to Senior Property Manager will have increased responsibility in expanding and optimizing the Company's Asset Management activities.
- Chris Bird, from Accountant to Senior Accountant will have a further expanded role within the Company's Accounting group and lead the implementation of new data systems and processes.
- Lorelei Heinmiller, from Lease Administrator to Senior Lease Administrator will have a further expanded role within the Company's Asset Management group.

"I am extremely pleased to recognize these key members of our fantastic team," said Joey Agree, President and Chief Executive Officer of Agree Realty Corporation. "Each of these individuals embodies our core values and has been instrumental in executing our operating strategy. I look forward to their continued contributions to our

growing organization."

About Agree Realty Corporation

Agree Realty Corporation is a publicly traded real estate investment trust primarily engaged in the acquisition and development of properties net leased to industry-leading retail tenants. The Company currently owns and operates a portfolio of 454 properties, located in 43 states and containing approximately 8.8 million square feet of gross leasable space. The common stock of Agree Realty Corporation is listed on the New York Stock Exchange under the symbol "ADC". For additional information, please visit www.agreerealty.com.

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