

# Agree Realty Promotes Nicole Witteveen to Chief Operating Officer

2023-09-18

Announces Addition of Edward Eickhoff as Executive Vice President, Asset Management

ROYAL OAK, Mich., Sept. 18, 2023 /PRNewswire/ -- Agree Realty Corporation (NYSE: ADC) (the "Company") is pleased to announce that effective today, Nicole Witteveen has been promoted to Chief Operating Officer of the Company. Concurrent with Mrs. Witteveen's appointment, Craig Erlich has been named Chief Growth Officer. Additionally, Edward Eickhoff has joined the Company as Executive Vice President, Asset Management.

Mrs. Witteveen will lead all aspects of the Company's Asset Management, People and Culture, Information Technology, as well as Strategic Initiatives. Prior to assuming the Chief Operating Officer role, Mrs. Witteveen served as Executive Vice President, People and Culture as well as Chief of Staff of the Company.

"Nicole's numerous accomplishments and tremendous operational prowess make this promotion well deserved," said Joey Agree, President and Chief Executive Officer. "She has been an integral part of our Leadership Team and has thrived during her tenure at our Company."

Additionally, the Company is pleased to announce that Craig Erlich will be assuming the newly created role of Chief Growth Officer. Mr. Erlich has previously served as Chief Investment Officer and Chief Operating Officer of the Company. In his new role, he will assume full responsibility for the Company's three external growth platforms as well as tenant relations.

"This shift will enable Craig to devote his full focus to our growing lines of business that continue to see additional opportunities from developers, retailers, owners and brokers throughout the industry. I anticipate future growth in these business lines as our vision to become a comprehensive solution for leading retailers continues to

materialize," said Mr. Agree.

In addition, Edward Eickhoff has joined the Company as Executive Vice President, Asset Management. In this new role, Mr. Eickhoff will be responsible for property management, leasing, asset management administration and disposition activities. He has nearly 40 years of industry experience, most notably serving in numerous executive roles at RPT Realty and its predecessor companies. Mr. Eickhoff will report to Mrs. Witteveen.

"I am extremely pleased to welcome Ed to our team. I am confident these changes, as well as Ed's addition, will position our Company for 2024 and beyond. We are seeing tremendous opportunity across a challenging landscape," remarked Mr. Agree. "We are now best positioned to capitalize on these opportunities while optimizing our portfolio management capabilities."

## About Agree Realty Corporation

Agree Realty Corporation is a publicly traded real estate investment trust that is **RETHINKING RETAIL** through the acquisition and development of properties net leased to industry-leading, omni-channel retail tenants. As of June 30, 2023, the Company owned and operated a portfolio of 2,004 properties, located in 49 states and containing approximately 41.7 million square feet of gross leasable area. The Company's common stock is listed on the New York Stock Exchange under the symbol "ADC". For additional information on the Company and **RETHINKING RETAIL**, please visit [www.agreerealty.com](http://www.agreerealty.com).

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