Organizational Area: Information Technology
Charter For: Technology Committee
Board Approval Date: June 25, 2026
Individual Responsible for Update: Chief Information Officer

PEAPACK PRIVATE BANK & TRUST

TECHNOLOGY COMMITTEE CHARTER

Charter Revisions:

Date		Description of Change	Approved By:
03/10/2026		Inaugural Technology Committee Charter Review	Technology Committee
06/25/2026		Submitted to Board of Directors for Approval	Board of Directors

Purpose

The Technology Committee (the "Committee") is appointed by the Board of Directors (the "Board") of Peapack Private Bank & Trust (the "Bank") to assist the Board in fulfilling its oversight responsibilities with respect to the Bank's technology strategy and operations, information security and cybersecurity, technology risk management, data governance and privacy, third-party technology and vendor management and talent and organization.

Management retains responsibility for developing and executing the Bank's technology strategy, operating plans, controls, and day-to-day technology management.

Committee Authority

The Committee has the authority to:

- Access all information, records, facilities, and personnel of the Bank relevant to its responsibilities.
- Receive regular reports from management, including the Chief Information Officer, Chief Information Security Officer, Chief Technology Officer, and other members of management as appropriate.
- In conjunction with management, retain independent advisors, including technology, cybersecurity, legal, or risk management advisors, as it deems necessary to fulfill its responsibilities, with funding provided by the Bank.
- In connection with retaining any independent advisor or other third-party service provider, require disclosure of any actual or potential conflicts of interest (including any direct or indirect ownership or other financial interest of any director, Committee member, executive officer, or their immediate family) and take appropriate steps to manage any such conflict, including recusal and documentation in the Committee minutes.
- Conduct or authorize investigations into any matter within the scope of its responsibilities.
- Form and delegate authority to subcommittees or individual members of the Committee, as appropriate.

Composition and Membership

The Committee shall consist of at least three members of the Board. At least one member of the Committee, preferably the Chair, should have experience or expertise in technology, cybersecurity, or digital innovation, as determined by the Board.

Additional members of the Committee shall include executive officers and senior representatives from major business units and control functions, including but not limited to:

- Executive Vice President and Chief Operating Officer
- Executive Vice President and Chief Information Officer
- Senior Vice President and Chief Technology Officer
- Information Security Officer (or equivalent)

- Chief Risk Officer or designee
- Data Owners, as appropriate
- Senior business line representatives, as appropriate

Members are not required to be department heads but must be knowledgeable about their respective department's policies, practices, and procedures, and have sufficient authority to make or recommend decisions within the Committee.

A representative from the Internal Audit Department may participate as a non-voting member for observation and advisory purposes.

The Board shall designate a Chair of the Committee. The Corporate Secretary of the Bank, or his or her designee, shall serve as Secretary of the Committee.

Meetings and Procedures

The Committee shall meet not less frequently than six times per year and may meet more frequently as needed. The Chair of the Committee will preside at each meeting and, in consultation with the other members of the Committee, will set the agenda of items to be addressed at each meeting. The Committee shall keep written minutes of all meetings. The Committee shall report to the full Board, as appropriate, promptly after as to the substance of the meeting. A majority of the membership present at the meeting shall constitute a quorum. All actions of the Committee shall require a quorum and the affirmative vote of a majority of the members present at the meeting in person or by means of telephone or other communications equipment. Any action required or permitted to be taken at any meeting of the Committee may be taken without a meeting if all members of the Committee consent thereto in writing.

The Committee may, when appropriate, delegate authority to one or more subcommittees established by the Committee.

Duties and Responsibilities

A. Technology Strategy and Operations

The Committee shall:

- Review and provide oversight of the Bank's technology strategy, including alignment with the Bank's business strategy.
- Review significant technology initiatives, system implementations, and modernization efforts, including core banking platforms and digital delivery channels.
- Review and assess significant technology capital investments and expenditures.
- Monitor relevant emerging technology trends and innovations, including digital banking, alternative banking technology payment platforms and methods, artificial intelligence, data analytics, and automation.
- Review technology performance metrics, service levels, and operational resiliency.

B. Information Security and Cybersecurity

The Committee shall:

- Provide oversight of the Bank's information security and cybersecurity programs and policies.
- Review reports on material cybersecurity risks, threats, incidents, and remediation activities.
- Review and discuss the Bank's cyber risk management framework, risk appetite, and alignment with regulatory expectations.
- Review and approve, or recommend for Board approval as appropriate, the annual cybersecurity program summary and strategy.

C. Technology Risk Management

The Committee shall:

- Review and discuss technology-related risks.
- Coordinate with the Risk Committee to ensure appropriate alignment and clarity of oversight responsibilities for technology risks.
- Review internal audit, regulatory examination findings, and management remediation plans related to technology and information security.

D. Data Governance and Privacy

The Committee shall:

- Provide oversight of the Bank's data governance programs.
- Review management's approach to data privacy, data protection, and compliance with applicable laws and regulations.
- Monitor the use of data analytics and advanced technologies in support of business and risk management objectives.

E. Third-Party Technology and Vendor Management

The Committee shall:

- Review and provide oversight of the Bank's technology-related third-party risk-management program, including due diligence, contracting standards, ongoing monitoring, performance, resiliency, and exit/transition planning.
- Review, in connection with the recommendation, selection, or retention of technology-related third-party service providers (including independent advisors and consultants), whether any actual or potential conflict of interest or related-party consideration has been identified.

- Require prompt disclosure to the Committee of any such actual or potential conflict, including any direct or indirect ownership or other financial interest held by any director, Committee member, executive officer, or their immediate family in a proposed or existing service provider.
- Ensure that any matter involving an actual or potential conflict is handled consistently with the Bank's conflicts-of-interest and related-party-transaction policies and applicable law, including (i) recusal of the interested person from discussions and any vote and (ii) documentation of the disclosure and resolution in the Committee minutes.

F. Staffing

The Committee shall discuss with management the technology staffing and talent needs, succession planning and training.

Coordination with Other Committees

The Committee shall coordinate, as appropriate, with other Board committees, including the Audit Committee and Risk Committee, to ensure consistent and effective oversight of technology-related matters and risks.

Annual Review and Performance Evaluation

The Committee shall:

- Conduct an annual self-assessment of its performance and submit a written report to the Board, which will include a review of accomplishments and effectiveness of the Committee during the year and a comparison of performance to goals of the Committee.
- Review and reassess the adequacy of this Charter at least annually and recommend any proposed changes to the Board for approval.

Reliance on Information

In performing its duties, the Committee members are entitled to rely in good faith on information, opinions, reports, or statements prepared or presented by management, internal audit, independent auditors, legal counsel, or other advisors, as the Committee members reasonably believe to be reliable and competent.

Charter Changes

This charter shall be submitted to the Board of Directors (the "Board") for approval annually.

Interim charter changes may be enacted with the approval of the committee without the immediate approval of the Board. Interim charter changes may include:

- changes made in accordance with regulatory, organizational, procedural and technical changes;
- policy recommendations and comments made by the Company's or Peapack Private Bank & Trust's regulators, auditors and consultants; and

- correction of typographical and grammatical errors.

All interim charter changes will be recorded on the charter cover page. All revisions will be submitted to the Board in conjunction with the annual approval.

Any charter that is completely or substantially rewritten, beyond an interim charter change, must be submitted to the Board for approval.

The policies that must be submitted to the Board for approval are defined in the Policy on Policies.