

PEAPACK-GLADSTONE FINANCIAL CORPORATION



PEAPACK PRIVATE

Bank & Trust

Investor Update

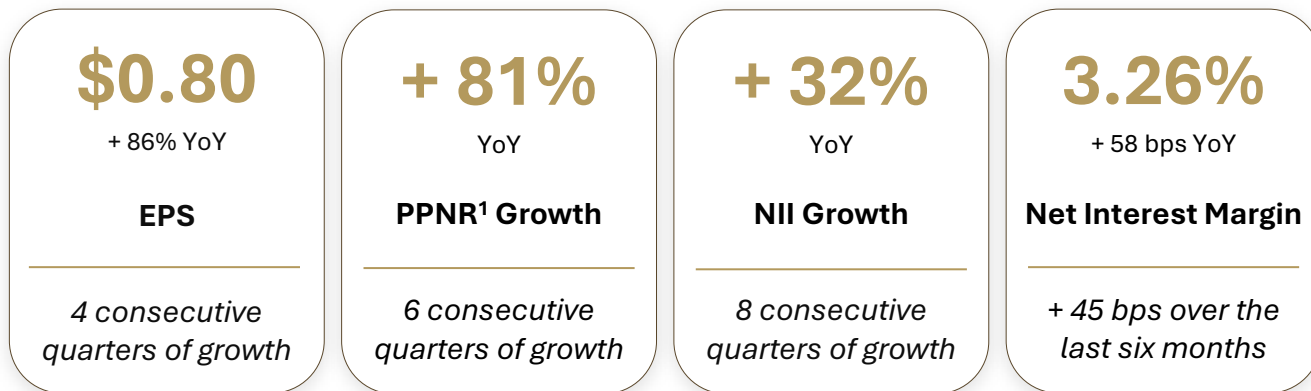
Q1 2026

The Q1 2026 Investor Update should be read in conjunction with the Q1 2026 Earnings Release issued on April 22, 2026.

First Quarter 2026 Highlights

Delivering positive momentum

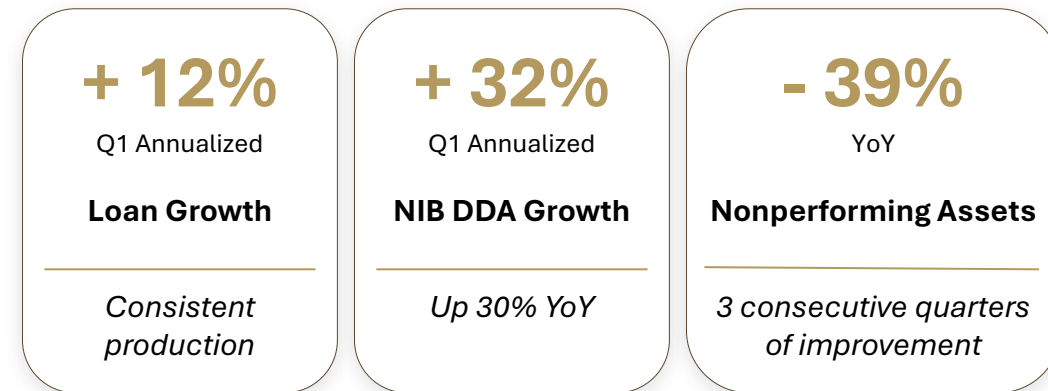
Earnings Performance



- Sustained earnings momentum with EPS of \$0.80 up 16% QoQ and 86% YoY
- Sixth consecutive quarter of core earnings¹ growth, up 10% QoQ and 81% YoY, driven by continued NII growth and moderate expense growth
- Margin expansion continues in a meaningful way, with NIM expanding 18 bps QoQ to 3.26%, up 45 bps over the past 6 months and 106 bps from its recent low in Q1 2024
- Sustained positive operating leverage with efficiency ratio improving for a **sixth** consecutive quarter to 67%

See page 19 for notes and important information.

Banking & Wealth Momentum



- Consistent balance sheet growth and execution driven by strong relationship-focused activity
- **683 NIB DDA accounts opened and funded in Q1; growth of \$116 million represented 49% of the \$238 million in total deposit growth**
- Asset quality continues to improve with nonperforming assets declining for a third consecutive quarter to 0.77%
- **Strong wealth momentum continues with \$227 million of new business inflows**
- Proactive capital actions enhance flexibility and support continued growth: preferred equity issuance, subordinated debt redemption, and bond optimization



Quarterly Earnings Momentum

Continuing to deliver shareholder value

(\$ in millions, except per share data)

	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
Net Interest Income	\$ 45.5	\$ 48.3	\$ 50.6	\$ 56.5	\$ 59.9
Wealth Management Fee Income	15.4	15.9	15.8	16.1	16.5
Other Non-Interest Income	3.4	5.5	4.3	5.6	6.1
Total Revenue	64.3	69.7	70.7	78.2	82.5
Operating Expense	49.4	51.9	52.3	53.5	55.4
Pre-Provision Net Revenue¹	14.9	17.8	18.4	24.7	27.1
Provision for Credit Losses	4.5	6.6	4.9	7.7	7.3
Pre-tax Income	10.4	11.2	13.5	17.0	19.8
Income Tax Expense	2.8	3.3	3.9	4.8	5.6
Net Income	\$ 7.6	\$ 7.9	\$ 9.6	\$ 12.2	\$ 14.2
Earnings Per Share (diluted)	\$ 0.43	\$ 0.45	\$ 0.54	\$ 0.69	\$ 0.80
Tangible Book Value Per Share ²	\$ 32.56	\$ 33.19	\$ 34.10	\$ 34.99	\$ 37.02
Key Performance Ratios					
Net Interest Margin	2.68%	2.77%	2.81%	3.08%	3.26%
Net Interest Income Growth Rate	9%	6%	5%	12%	6%
Noninterest Income to Revenue	29%	31%	28%	28%	27%

+81% YoY

+86% YoY

+14% YoY

+58 bps YoY

Key Observations

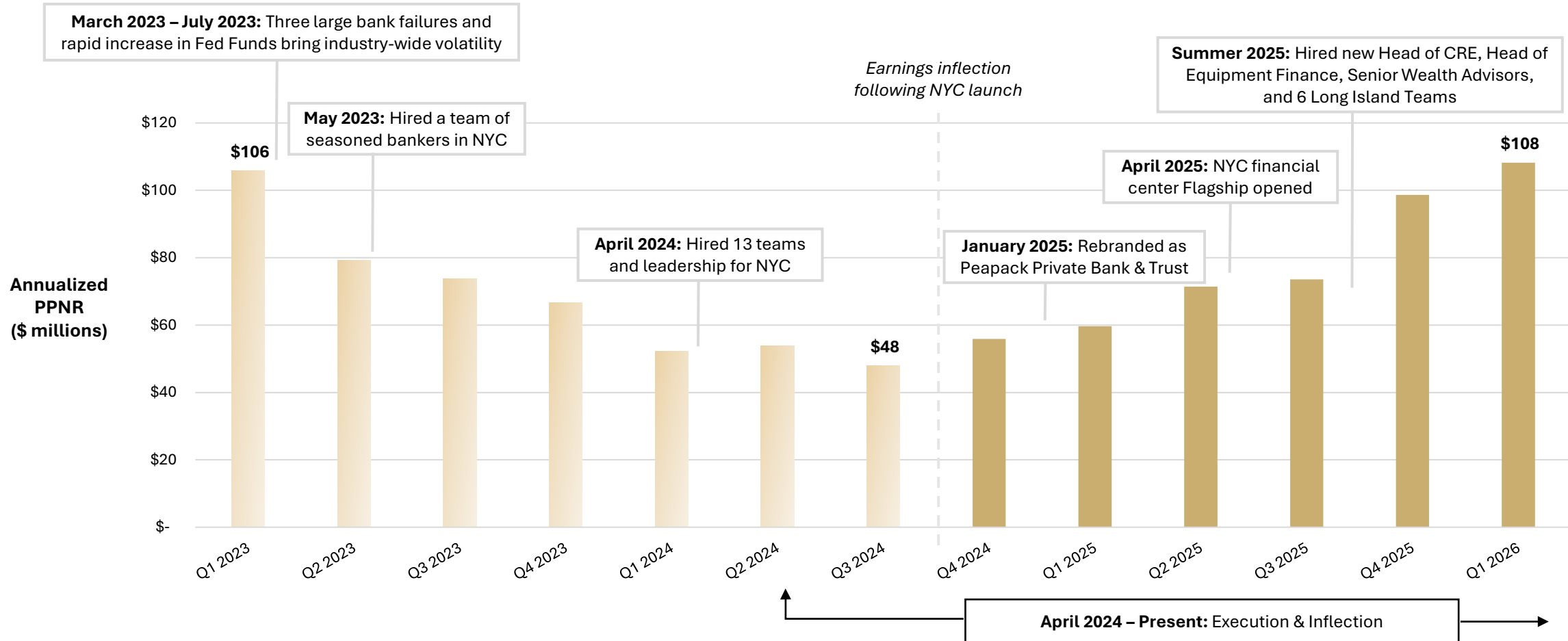
- Sustained earnings momentum, with EPS of \$0.80, up 16% QoQ and 86% YoY
- Sixth consecutive quarter of core earnings¹ growth, up 10% QoQ and 81% YoY
- Operating leverage sustained, with efficiency ratio improving for a sixth consecutive quarter to 67%
- Margin expansion continues, with NIM increasing 18 bps QoQ to 3.26% and up 45 bps over the last six months and 58 bps YoY
- Credit costs remain manageable, with provision reflecting loan growth and specific reserves on a limited number of loans
- Results have led to TBVPS growth of 14% YoY

See page 19 for notes and important information.



Metro New York Expansion Timeline

Strategic investments made during industry stress is creating long-term value



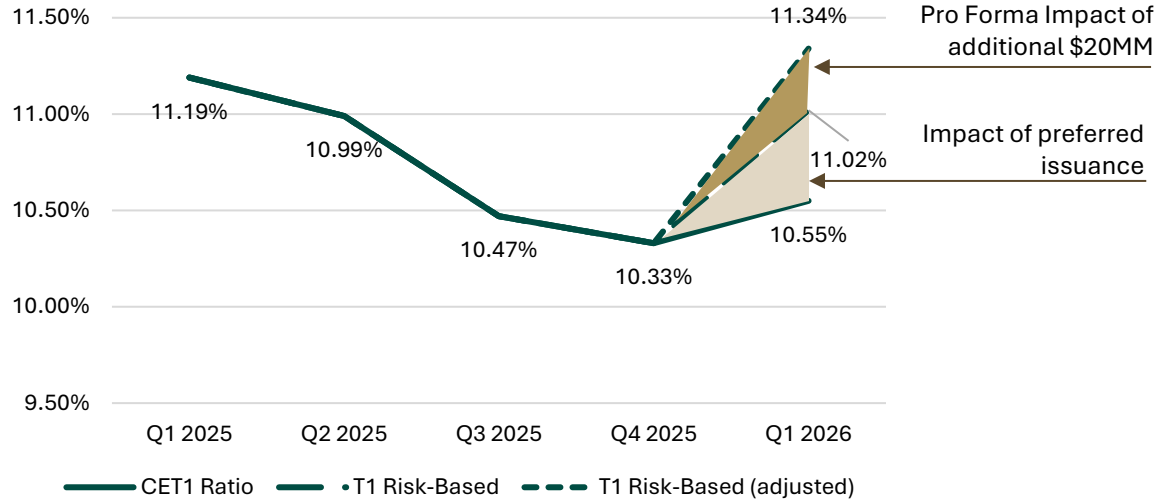
The decision to expand in New York City during industry stress has translated into:

- ✓ Enhanced funding profile
- ✓ Balance sheet remix
- ✓ Disciplined lending
- ✓ Margin expansion
- ✓ Expense normalization
- ✓ Positive operating leverage



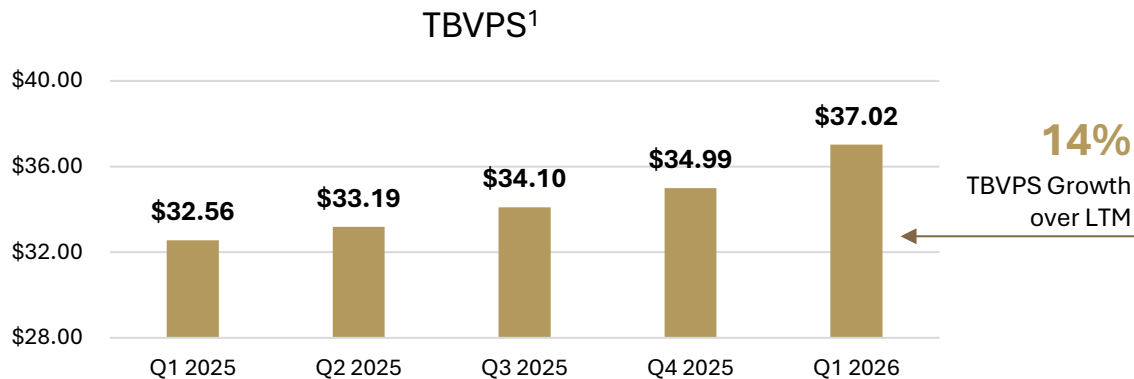
Proactive Capital Actions to Support Growth

TBVPS growth creates shareholder value



Optimization & Flexibility

- \$30 million convertible preferred issuance executed in Q1, with the flexibility to call up to an additional \$20 million
 - Minimal execution costs and immediate capital benefit, with strong alignment to long-term strategy providing up to \$20 million of additional growth capital
- Common Equity Tier 1 improved meaningfully QoQ through organic capital generation and RWA management
- Tier 1 grew above 11.0% following the preferred equity issuance, enhancing capital flexibility and capacity for growth
- Subordinated debt replaced with higher-quality Tier 1 capital, improving overall capital efficiency
- Positions the balance sheet to support continued loan growth at attractive spreads



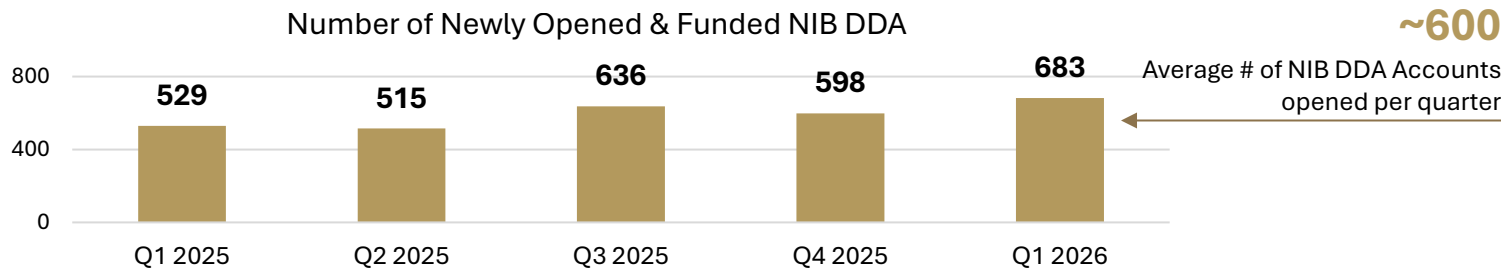
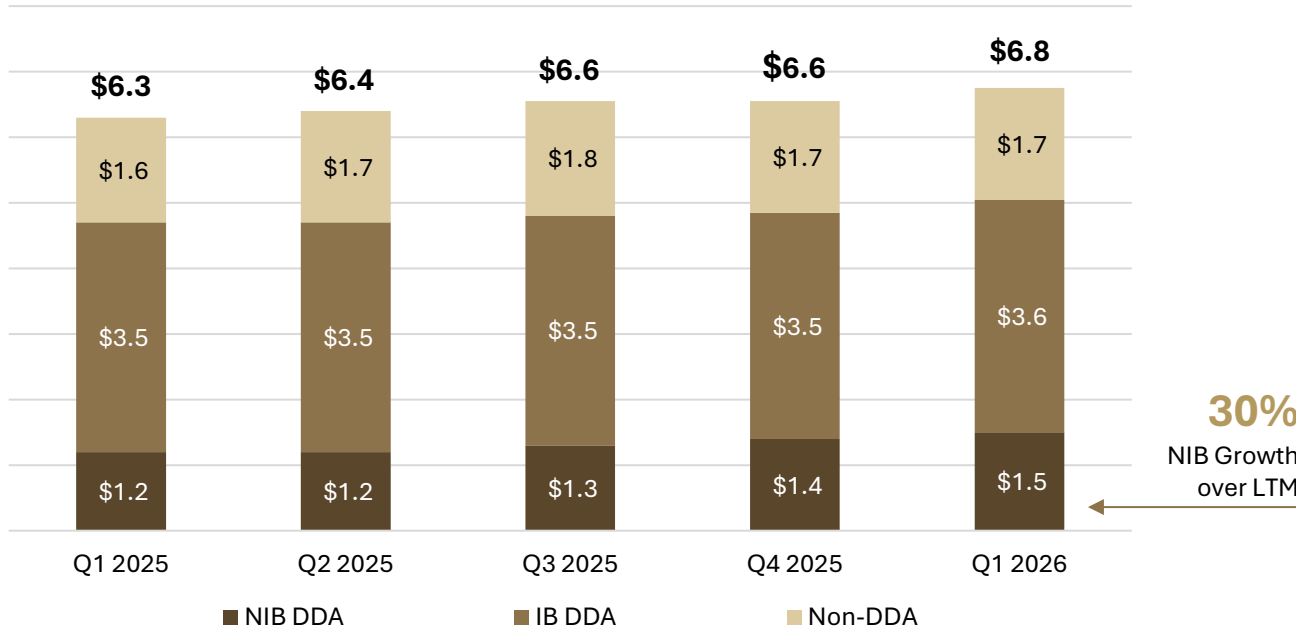
See page 19 for notes and important information.



Deposit Trends

NIB DDA represents 67% of deposit growth over LTM

(\$ in billions)



See page 19 for notes and important information.

Key Trends & Impacts

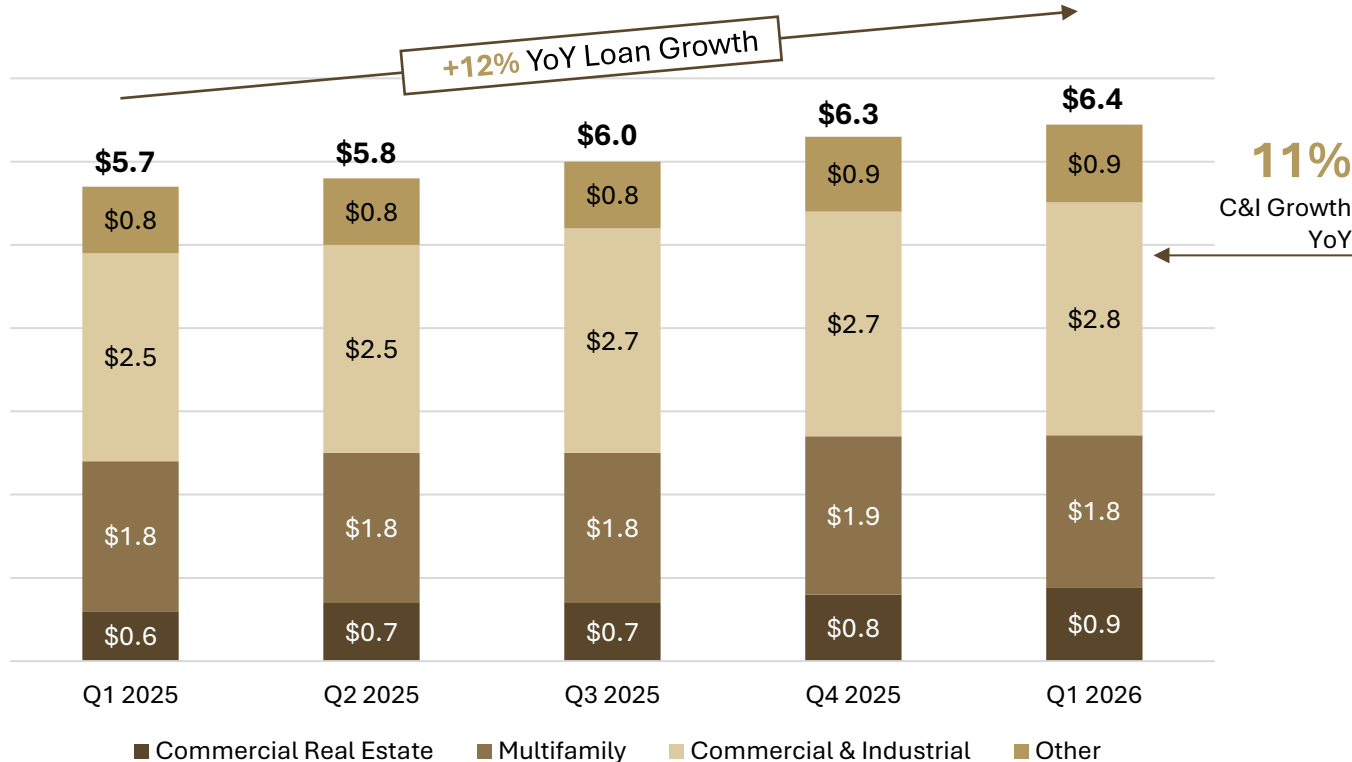
- Continued deposit momentum, with core relationship deposits¹ increasing \$238 million and total deposits eclipsing \$6.8 billion
- 49% of deposit growth in Q1 was NIB, demonstrating successful relationship-focused growth and continued improvement in funding quality
- Granular and consistent client acquisition, with 683 NIB DDA accounts opened and funded in the quarter, above recent quarterly averages
- Funding mix continues to improve with NIB deposits now representing 23% of total deposits, up from 17% 24 months ago
- Disciplined and growing deposit franchise, supporting strong betas and continued margin expansion



Loan Trends

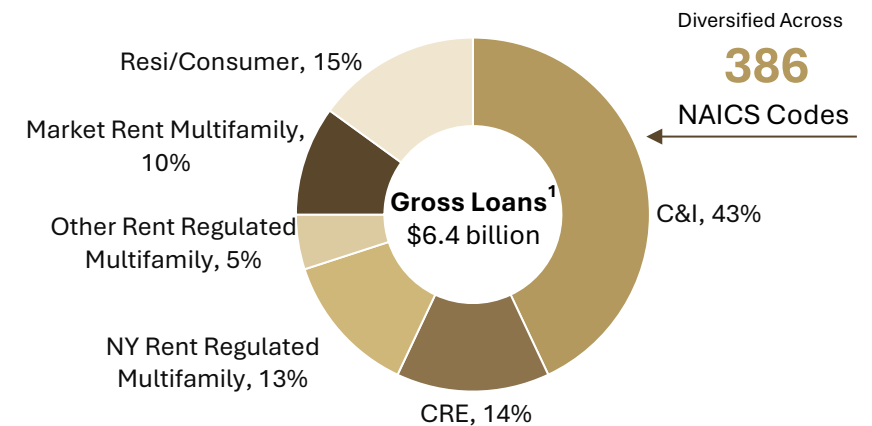
Consistent growth focused on our strengths in C&I and CRE

(\$ in billions)



Loan Growth & Mix

- Consistent loan growth, with total loans increasing \$184 million QoQ, reaching \$6.4 billion
- Disciplined relationship driven approach, supporting growth at attractive risk-adjusted spreads
- Our core competency in C&I continues to be a growth engine, up 11% over the last twelve months and comprises 43% of loans
- Mix shift toward C&I reduces reliance on non-relationship Multifamily and improves diversification
- Diversification across 386 distinct industries provides portfolio resilience

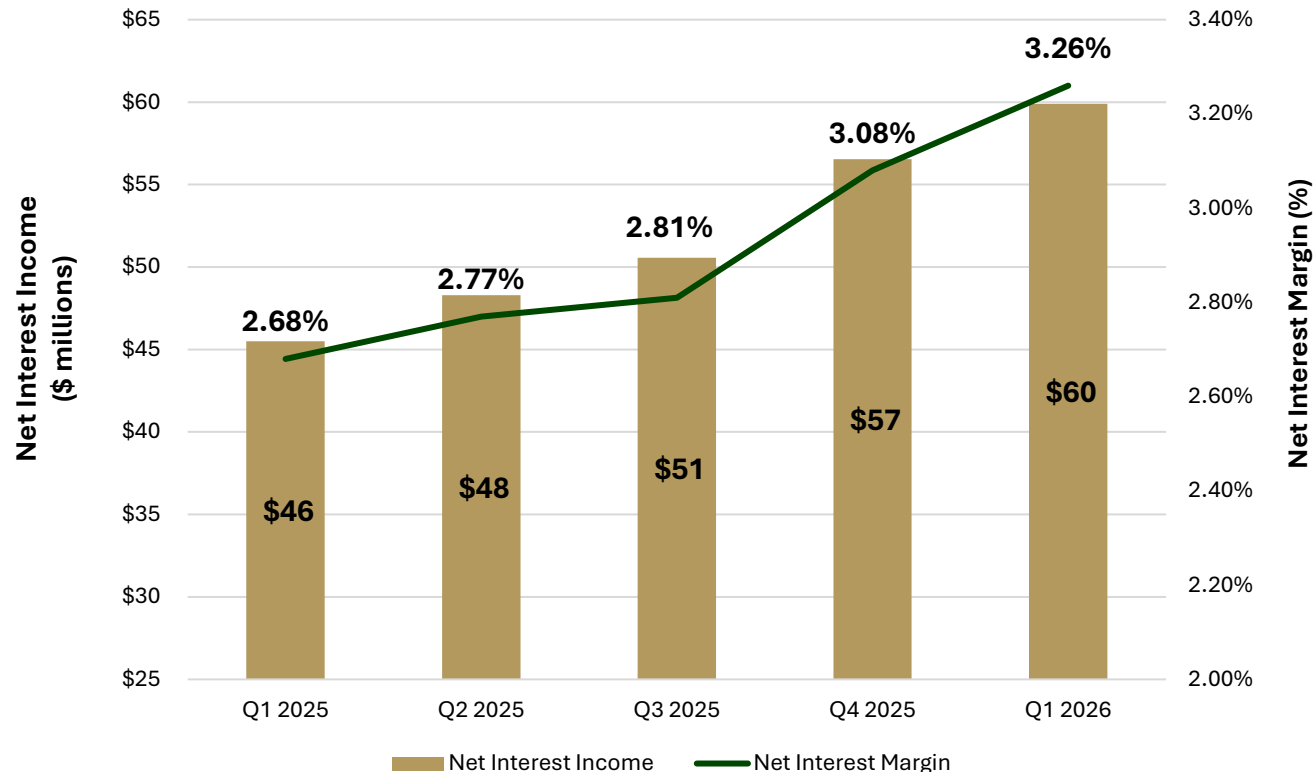


See page 19 for notes and important information.



Net Interest Income

Consistently delivering positive operating leverage & NII growth



Key Observations

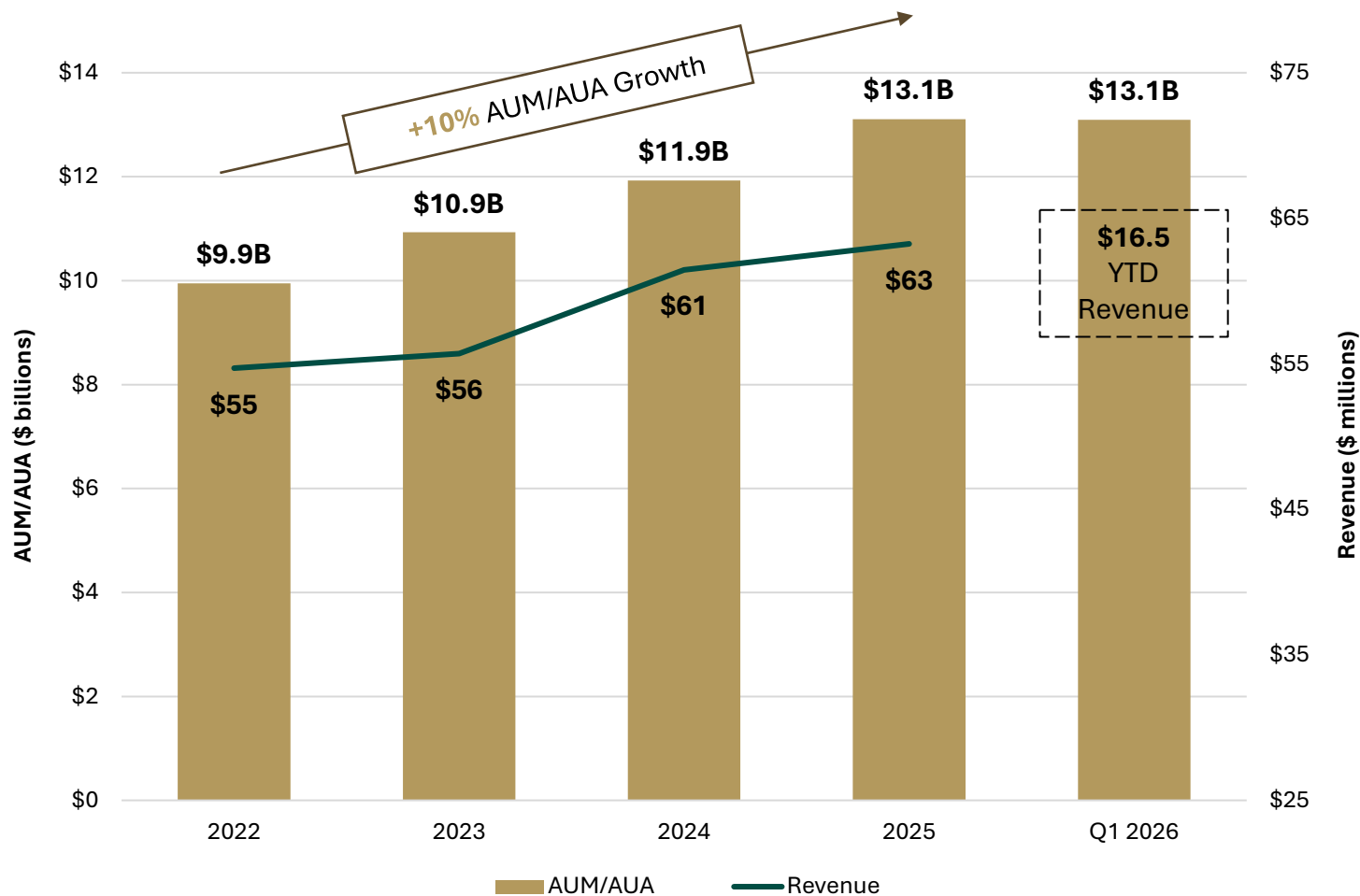
- NII growth continued in Q1 driven by balance sheet expansion and improved funding mix
- NIM of 3.26%, up 18 bps QoQ, reflects disciplined pricing and deposit mix benefits
 - Deposit growth continues to drive the funding remix, with 49% of deposit growth in the quarter in NIB DDA
 - Incremental spread for the quarter was 3.75%¹
- NIM is up 106 bps since its recent trough in Q1 2024
- Loan production at attractive spreads support revenue growth and operating leverage
- Strong deposit franchise support ongoing stability

See page 19 for notes and important information.



Wealth Management

AUM/AUA remained stable despite volatile market conditions



Performance Insights

Sustained Long-Term Growth

- Track record of sustained long-term growth, achieving a 10% CAGR over the past three years.

Strength and Scalability

- Market leader with \$13.1 billion in assets under management and administration at quarter end, despite market volatility in Q1.

High Value Client Relationships

- Average client relationship size of \$4.6 million highlights Peapack Private's focus on high net worth and ultra high net worth individuals and families.

Strong Profitability and Operating Leverage

- Delivered a **41% EBITDA margin** in FY 2025, illustrating disciplined cost management and operating efficiency.

Comprehensive and Integrated Wealth Offering

- Peapack Private provides a holistic suite of services, including financial planning, investment management, trust and fiduciary services, and estate and tax planning — all grounded in personalized advice.



Balance Sheet Strength

<i>(\$ in millions)</i>	Year End 2023	Year End 2024	Year End 2025	Q1 2026	
Deposits	\$5,274	\$6,129	\$6,589	\$6,827	+29% ³
Noninterest-bearing Deposits	\$958	\$1,113	\$1,429	\$1,545	
Core Relationship Deposits ¹	\$4,098	\$5,318	\$6,146	\$6,385	+56% ³
Loans	\$5,436	\$5,521	\$6,259	\$6,443	
Core Relationship Deposits ¹ / Loans	75%	96%	98%	99%	
Loan-to-Deposit Ratio	103%	90%	95%	94%	
Balance Sheet Liquidity Ratio	12%	17%	13%	13%	
Total Available Liquidity²	\$3,505	\$4,425	\$4,624	\$5,037	+44% ³

By the Numbers

- 94% loan-to-deposit ratio and over \$5.0 billion of available liquidity (~65% of total assets) reflect a strong and flexible position
- Core relationship deposits¹ now fund 99% of loans, a meaningful shift in the balance sheet over the past several quarters
- Funding mix continues to improve through steady growth in operating and NIB deposits
- During the quarter, liquidity was strategically deployed into loan growth within core lending businesses at attractive spreads
- No reliance on brokered deposits, and minimal use of short-term borrowings

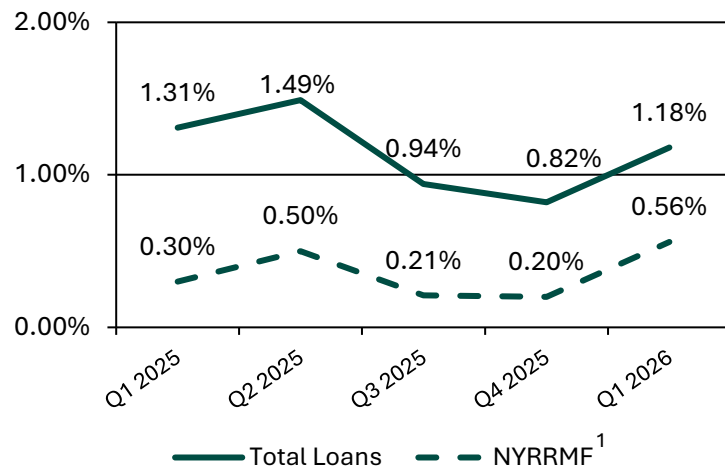
See page 19 for notes and important information.



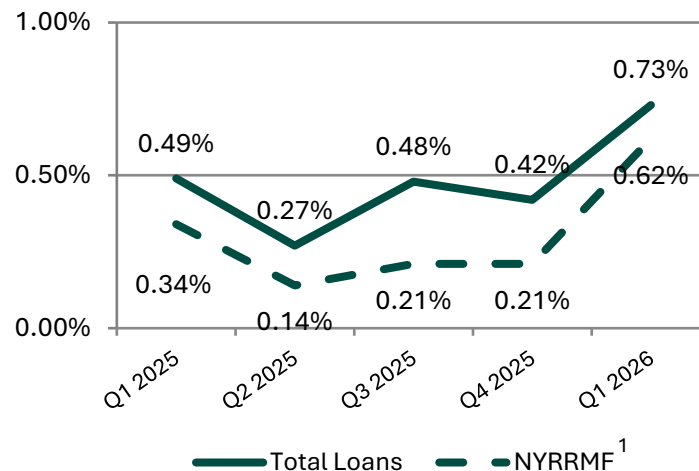
Credit Quality

Problem loans remain well-controlled

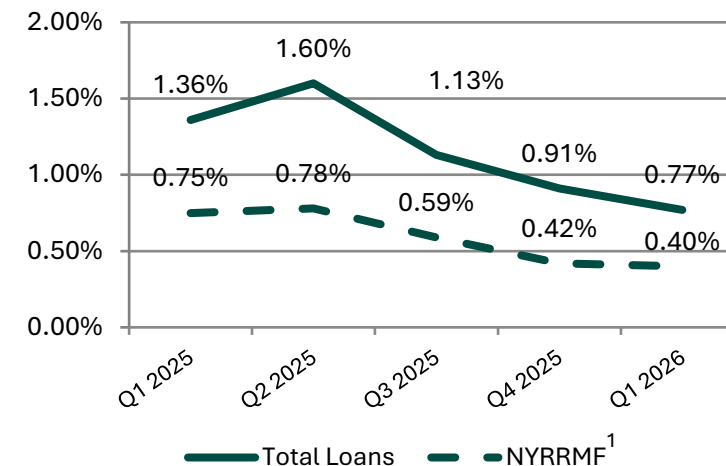
Special Mention Loans / Gross Loans



30-89 Days Past Due / Gross Loans



Nonperforming Assets / Total Assets



Key Observations

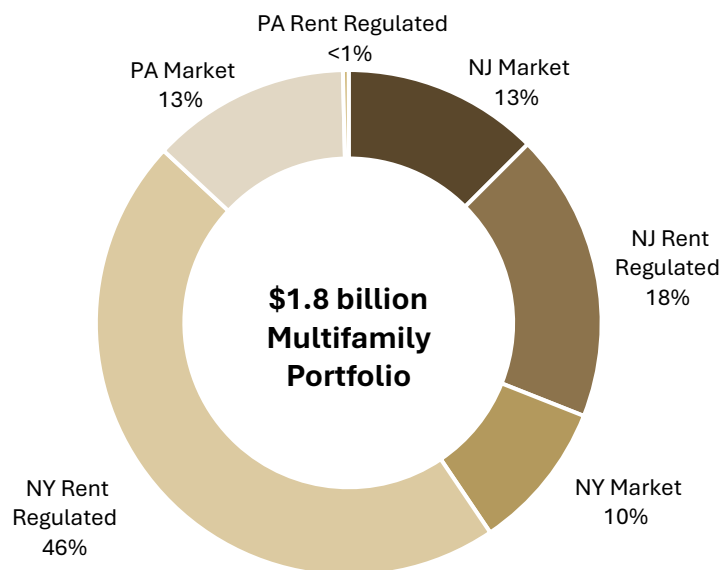
- Disciplined credit management and workout activity continue to drive improvement in classified and nonaccrual loans
- Nonperforming assets declined for a third consecutive quarter to 0.77% of total assets, down \$9 million in Q1 and down \$56 million over the last three quarters
- Early-stage delinquencies increased modestly in the quarter, largely driven by one relationship, and remain at manageable levels relative to total loans
- Problem loan trends remain contained with no evidence of broad-based credit deterioration
- ACL coverage of total loans remains stable at 1.04%, providing solid protection against residual credit risk

See page 19 for notes and important information.



Rent-Regulated Multifamily

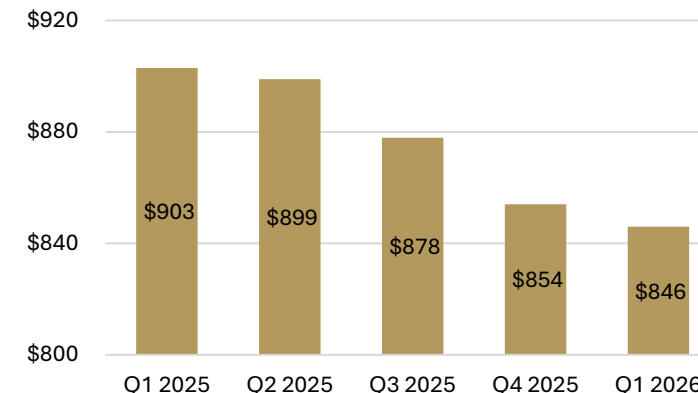
Continues to remain resilient with no evidence of systemic deterioration



New York Rent Regulated Multifamily

(Dollars in Millions)

Portfolio Statistics	Total Balance	\$846
	# of Loans	198
	# of Relationships	118
	Avg. Loan Size	\$4.3
	Weighted Avg. DSCR	1.32x
	Weighted Avg. LTV	63%
	Special mention	\$36.2
	30-89 Days Past Due	\$39.7
	Nonperforming	\$31.1



Key Observations

- Portfolio continues to run off with limited new originations focused on fully-banked relationships
- Isolated credit migration with recent increases in early-stage delinquencies and special mention loans driven by a single relationship; underlying collateral performance is generally stable
- Overall exposure remains manageable and represents a relatively small portion of the balance sheet
- Core portfolio anchored by experienced operators with significant ownership basis, supporting underlying credit quality



Positioned for Long-Term Growth & Compelling Returns

- Boutique alternative to large banks in the Metro New York region.
- Anchored by a scarce and valuable \$13.1 billion wealth management franchise.
- Expansion strategy has transformed our liquidity profile and creates a scalable foundation for future growth.
- Wealth management and spread income creates a platform for earnings durability.
- Commercial & Industrial relationships are delivering disciplined loan growth and core deposits.
- Continued expansion of our \$2.8 billion commercial lending business, complementary treasury management platform, and sell-side advisory services supports deeper client engagement and revenue growth.
- Investments in technology and artificial intelligence are enhancing operating efficiency, driving innovation and supporting the delivery of white glove client experience, with a focus on governance.
- We remain laser-focused on cultivating a strong client-centric culture, independently affirmed by industry recognition:
 - *ABA Best Banks To Work For* eight years in a row.
 - *Crain's 2024 and 2025 Best Places to Work in NYC.*




Statement Regarding Forward-Looking Information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are not historical facts and may include expressions about Management’s strategies and Management’s expectations about financial condition and operating results, new and existing programs and products, investments, relationships, opportunities and market conditions. These statements may be identified by such forward-looking terminology as “expect,” “look,” “believe,” “anticipate,” “may,” or similar statements or variations of such terms. Actual results may differ materially from such forward-looking statements. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, but are not limited to: 1) our ability to successfully grow our business and implement our strategic plan, including our ability to generate revenues to offset the increased personnel and other costs related to the strategic plan; 2) the impact of anticipated higher operating expenses in 2026 and beyond; 3) our ability to successfully integrate wealth management firm and team acquisitions; 4) our ability to successfully integrate our expanded employee base; 5) an unexpected decline in the economy, in particular in our New Jersey and New York market areas, including potential recessionary conditions; 6) declines in our net interest margin caused by the interest rate environment and/or our highly competitive market; 7) adverse changes in securities markets; 8) impact from a pandemic event on our business, operations, customers, allowance for credit losses and capital levels; 9) higher than expected increases in our allowance for credit losses; 10) changes in the methodology and assumptions used to calculate the allowance for credit losses; 11) higher than expected increases in credit losses or in the level of delinquent, nonperforming, classified and criticized loans or charge-offs; 12) inflation and changes in interest rates, which may adversely impact our margins and yields, reduce the fair value of our financial instruments, reduce our loan originations and lead to higher operating costs; 13) decline in real estate values within our market areas; 14) legislative and regulatory actions (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act, Basel III and related regulations) that may result in increased compliance costs; 15) the imposition of tariffs or other domestic or international governmental policies and retaliatory responses; 16) the impact of any federal government shutdown; 17) the failure to maintain current technologies and/or to successfully implement future information technology enhancements; 18) successful cyberattacks against our IT infrastructure and that of our IT and third-party providers; 19) higher than expected FDIC insurance premiums; 20) adverse weather conditions; 21) the current or anticipated impact of military conflict, terrorism or other geopolitical events; 22) our inability to successfully generate new business in new geographic markets, including our expansion into New York City and Long Island; 23) a reduction in our lower-cost funding sources; 24) changes in liquidity, including the size and composition of our deposit portfolio and the percentage of uninsured deposits in the portfolio; 25) our inability to adapt to technological changes; 26) claims and litigation pertaining to fiduciary responsibility, environmental laws and other matters; 27) our inability to retain key employees; 28) demand for loans and deposits in our market areas; 29) changes in New York City rent regulation law; 30) changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums and changes in the monetary and fiscal policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System; 31) changes in accounting policies and practices; and/or 32) other unexpected material adverse changes in our financial condition, operations or earnings.

The Company undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in the Company’s expectations. Although we believe that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee future results, levels of activity, performance or achievements.



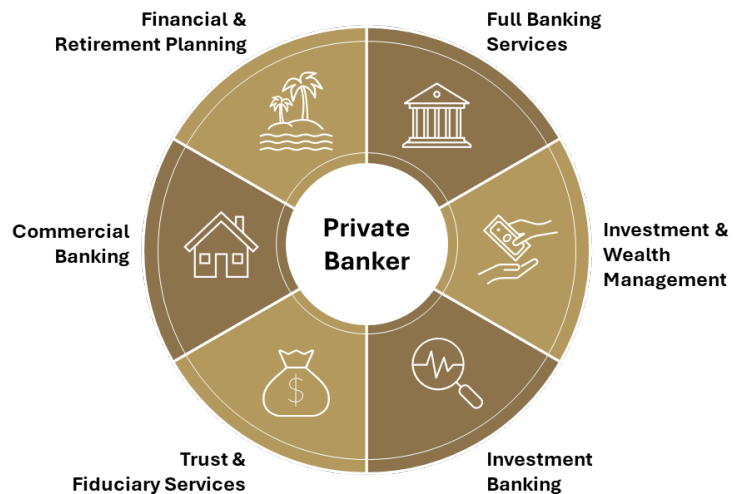
The background is a dark, deep blue with several flowing, wavy golden ribbons that create a sense of movement and elegance. The ribbons are layered, with some appearing in the foreground and others receding into the background. The overall aesthetic is professional and sophisticated.

Appendix A:
*Supplemental Information &
Franchise Overview*

Peapack Private

The Premier Alternative to the Mega Banks in Metropolitan New York

- Founded in 1921, Peapack Private is the boutique alternative to large banks in the Metropolitan New York region, delivering white glove service through a single point of contact model.
- Grounded in an established wealth franchise, Peapack Private has demonstrated the ability to scale and compete for over the past decade.
- Strategic expansion underway throughout Metropolitan NY began in 2023; headcount has increased by more than 30% over that time and performance continues to exceed expectations.



\$13.1B 14% ▲
Wealth AUM

\$6.8B 12% ▲
Deposits

\$6.4B 14% ▲
Loans

CAGR Since 2012



● Peapack Private Bank & Trust Financial Centers

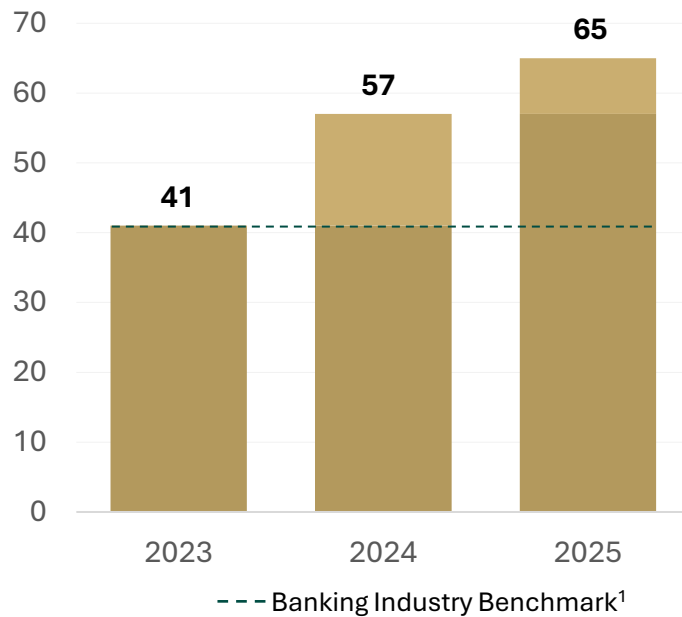


Net Promoter Score

Client satisfaction substantially exceeds the U.S. Banking Industry Benchmark

Net Promoter Score Momentum

NPS UP +24 Points Since 2023



See page 19 for notes and important information.

The Peapack Private Client Experience

Based on Real Client Feedback

Elevated boutique banking experience

Distinct alternative to large banks with a refined, client-first service philosophy

Personalized, relationship-driven service model

Dedicated Relationship Manager delivering tailored solutions

Trusted advisor approach built on integrity

Transparent, professional interactions that foster long-term client relationships

High-touch, responsive client experience and ease of doing business

Clear communication, efficient processes, and seamless client interactions



The background is a dark, deep blue with several flowing, wavy golden ribbons that create a sense of movement and elegance. The ribbons are layered, with some appearing closer to the viewer than others, and they curve across the frame from the bottom and right sides towards the top and left.

Appendix B:
Notes & Financial Tables

Notes

First Quarter 2026 Highlights slide

1) See Non-GAAP Financial Measurement Reconciliation included in these appendices.

Quarterly Earnings Momentum slide

1) See Non-GAAP Financial Measurement Reconciliation included in these appendices.
2) See Non-GAAP Financial Measurement Reconciliation included in these appendices.

Proactive Capital Actions to Support Growth slide

1) See Non-GAAP Financial Measurement Reconciliation included in these appendices.

Deposit Trends slide

1) Core relationship deposits defined as deposit relationships that are not custodial, brokered, or listing service.

Loan Trends slide

1) Gross loans include loans held for sale.

Net Interest Income slide

1) Incremental spread is defined as the weighted average loan coupon of loans originated in the period less the average cost of newly funded deposit accounts for the same period.

Balance Sheet Strength slide

1) Core relationship deposits defined as deposit relationships that are not custodial, brokered, or listing service.
2) Total available liquidity defined as cash plus cash equivalents plus available-for-sale securities plus borrowing capacity less borrowings, letters of credit, and pledged securities plus customer deposits held off balance sheet.
3) Growth rates are calculated from 12/31/2023 through 3/31/2026.

Credit Quality slide

1) New York Rent Regulated Multifamily.

Net Promoter Score slide

1) U.S. Banking Industry benchmark data source is Qualtrics, an international leader in client surveys and net promoter score.



Balance Sheet & AUM/AUA Summary

<i>(Dollars in Thousands)</i>	<u>3/31/2025</u>	<u>12/31/2025</u>	<u>3/31/2026</u>
ASSETS			
Cash and cash equivalents	\$ 231,917	\$ 187,820	\$ 253,414
Investments - AFS	857,577	802,267	737,591
Investments - HTM	100,285	95,862	79,478
Residential/Consumer	819,348	895,224	932,734
Multifamily mortgage	1,775,132	1,862,592	1,824,882
Commercial mortgage	633,957	774,428	887,712
Commercial loans	2,528,235	2,726,379	2,797,352
Total loans	5,756,672	6,258,623	6,442,680
Less: Allowances for credit losses	75,150	71,039	67,026
Net loans	5,681,522	6,187,584	6,375,654
Other assets	249,351	252,876	252,828
TOTAL ASSETS	\$ 7,120,652	\$ 7,526,409	\$ 7,698,965
LIABILITIES			
Noninterest-bearing demand deposits	\$ 1,184,860	\$ 1,428,745	\$ 1,544,515
Interest-bearing demand deposits	3,450,014	3,448,497	3,533,203
Money market and savings	1,195,540	1,303,118	1,337,360
Certificates of deposit - Retail and Listing Service	446,142	408,619	411,688
Subtotal "customer" deposits	6,276,556	6,588,979	6,826,766
Brokered deposits	10,000	-	-
Total deposits	6,286,556	6,588,979	6,826,766
Borrowings	-	73,267	63,830
Subordinated debt, net	98,884	99,030	-
Other liabilities	113,339	106,927	109,165
TOTAL LIABILITIES	6,498,779	6,868,203	6,999,761
Shareholders' equity	621,873	658,206	699,204
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 7,120,652	\$ 7,526,409	\$ 7,698,965
 WEALTH ASSETS UNDER MANAGEMENT AND/OR ADMINISTRATION	 \$11,819,127	 \$13,108,473	 \$13,094,912



Asset Quality

<i>(Dollars in Thousands)</i>	3/31/2025	12/31/2025	3/31/2026
Asset Quality:			
Loans past due over 90 days and still accruing	\$ —	\$ —	\$ —
Nonaccrual loans	97,170	68,243	59,321
Other real estate owned	—	—	—
Total nonperforming assets	<u>\$ 97,170</u>	<u>\$ 68,243</u>	<u>\$ 59,321</u>
Nonperforming loans to total loans	1.69%	1.09%	0.92%
Nonperforming assets to total assets	1.36%	0.91%	0.77%
Performing modifications ^{1,2}	\$ 63,259	\$ 95,266	\$ 85,835
Loans past due 30 through 89 days and still accruing	\$ 28,323	\$ 26,555	\$ 47,053
Loans subject to special mention	\$ 75,248	\$ 51,027	\$ 75,935
Classified loans	\$ 142,273	\$ 118,912	\$ 90,583
Individually evaluated loans	\$ 97,170	\$ 68,243	\$ 59,321
Allowance for credit losses ("ACL"):			
Beginning of period	\$ 72,992	\$ 68,642	\$ 71,039
Provision for credit losses ³	4,494	7,659	7,322
(Charge-offs)/recoveries, net ⁴	<u>(2,336)</u>	<u>(5,262)</u>	<u>(11,335)</u>
End of period	<u>\$ 75,150</u>	<u>\$ 71,039</u>	<u>\$ 67,026</u>
ACL to nonperforming loans	77.34%	104.10%	112.99%
ACL to total loans	1.31%	1.14%	1.04%
Collectively evaluated ACL to total loans ⁵	1.09%	0.94%	0.94%

1) Amounts reflect modifications that are paying according to modified terms.

2) Excludes modifications included in nonaccrual loans of \$3.9 million at March 31, 2025, \$36.0 million at December 31, 2025 and \$19.6 million at March 31, 2026.

3) Excludes a credit of \$23,000 at March 31, 2025, provision of \$12,000 at December 31, 2025 and provision of \$5,000 at March 31, 2026 related to off-balance sheet commitments.

4) Includes charge-offs of \$6.3 million related to two multifamily loans for the quarter ended December 31, 2025. Includes charge-offs of \$7.8 million related to two commercial and industrial loans and \$3.5 million to one multifamily loan for the quarter ended March 31, 2026.

5) Total ACL less reserves to loans individually evaluated equals collectively evaluated ACL.



Capital Summary

Capital Adequacy	3/31/2025	12/31/2025	3/31/2026
Equity to total assets	8.73%	8.75%	9.08%
Tangible equity to tangible assets ¹	8.16%	8.21%	8.56%
Book value per share	\$ 35.08	\$ 37.49	\$ 39.48
Tangible book value per share ²	\$ 32.56	\$ 34.99	\$ 37.02
Regulatory Capital - Holding Company			
Tier 1 leverage	8.98%	8.87%	9.24%
Tier 1 capital to risk weighted assets	11.19%	10.33%	11.02%
Common equity tier I capital ratio to risk-weighted assets	11.19%	10.33%	10.55%
Tier I & II capital ratio to risk-weighted assets	14.19%	12.68%	12.08%
Regulatory Capital - Bank			
Tier 1 leverage	10.05%	9.89%	9.02%
Tier 1 capital to risk weighted assets	12.52%	11.52%	10.77%
Common equity tier I capital ratio to risk-weighted assets	12.52%	11.52%	10.77%
Tier I & II capital ratio to risk-weighted assets	13.77%	12.64%	11.83%

1) Tangible equity and tangible assets are calculated by excluding the balance of intangible assets from shareholders' equity and total assets, respectively. Tangible equity as a percentage of tangible assets at quarter end is calculated by dividing tangible equity by tangible assets at quarter end. See Non-GAAP financial measures reconciliation included in these tables.

2) Tangible book value per share excludes intangible assets. Tangible book value per share is calculated by dividing tangible equity by quarter end common shares outstanding. See Non-GAAP financial measures reconciliation tables.



Quarterly Income Statement

(Dollars in Thousands, except Earnings Per Share)

	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
Interest Income	\$ 86,345	\$ 89,651	\$ 92,545	\$ 93,984	\$ 95,049
Interest Expense	40,840	41,361	41,972	37,442	35,153
Net Interest Income	45,505	48,290	50,573	56,542	59,896
Wealth Management Fee Income	15,435	15,943	15,798	16,064	16,503
Other Noninterest Income	3,419	5,508	4,323	5,595	6,094
Total Noninterest Income	18,854	21,451	20,121	21,659	22,597
Total Revenue	\$ 64,359	\$ 69,741	\$ 70,694	\$ 78,201	\$ 82,493
Total Operating Expense	49,440	51,893	52,297	53,538	55,440
Pre-tax Income Before Provision for Credit Loss	14,919	17,848	18,397	24,663	27,053
Provision for Credit Losses	4,471	6,586	4,790	7,671	7,327
Income Before Taxes	10,448	11,262	13,607	16,992	19,726
Income Tax Expense	2,853	3,321	3,976	4,833	5,573
Net Income	\$ 7,595	\$ 7,941	\$ 9,631	\$ 12,159	\$ 14,153
Earnings Per Share (diluted)	\$ 0.43	\$ 0.45	\$ 0.54	\$ 0.69	\$ 0.80
Return on Average Assets Annualized (ROAA)	0.43%	0.45%	0.53%	0.65%	0.74%
Return on Average Equity Annualized (ROAE)	4.98%	5.11%	6.12%	7.51%	8.51%
Return on Average Tangible Common Equity Annualized (ROATCE) ¹	5.37%	5.50%	6.59%	8.06%	9.10%
Efficiency Ratio	76.82%	74.41%	73.98%	68.46%	67.21%

1) Return on average tangible common equity is calculated by dividing tangible common equity by annualized net income. See Non-GAAP financial measures reconciliation table.



Non-GAAP Financial Measurement Reconciliation

We believe that these non-GAAP financial measures provide information that is important to investors and that is useful in understanding our financial position, results and ratios. Our management internally assesses our performance based, in part, on these measures. However, these non-GAAP financial measures are supplemental and are not a substitute for an analysis based on GAAP measures. As other companies may use different calculations for these measures, this presentation may not be comparable to other similarly titled measures reported by other companies.

	For the Three Months Ended				
	3/31/2025	6/30/2025	9/30/2025	12/31/2025	3/31/2026
<i>(Dollars in Thousands, except per share data)</i>					
Tangible Book Value Per share					
Shareholders equity	\$ 621,873	\$ 629,777	\$ 642,550	\$ 658,206	\$ 699,204
Less: Intangible assets, net	44,655	44,383	44,111	43,839	43,595
Tangible equity	\$ 577,218	\$ 585,394	\$ 598,439	\$ 614,367	\$ 655,609
Period end shares outstanding	17,726,251	17,636,264	17,548,471	17,558,019	17,708,327
Tangible book value per share	\$ 32.56	\$ 33.19	\$ 34.10	\$ 34.99	\$ 37.02
Book value per share	35.08	35.71	36.62	37.49	39.48
Tangible Equity to Tangible Assets					
Total assets	\$ 7,120,652	\$ 7,200,673	\$ 7,439,642	\$ 7,526,409	\$ 7,698,965
Less: Intangible assets, net	44,655	44,383	44,111	43,839	43,595
Tangible assets	\$ 7,075,997	\$ 7,156,290	\$ 7,395,531	\$ 7,482,570	\$ 7,655,370
Tangible equity to tangible assets	8.16%	8.18%	8.09%	8.21%	8.56%
Equity to assets	8.73%	8.75%	8.64%	8.75%	9.08%
Return on Average Tangible Common Equity					
Net Income	\$ 7,595	\$ 7,941	\$ 9,631	\$ 12,159	\$ 14,153
Average shareholders equity	\$ 610,573	\$ 621,900	\$ 629,091	\$ 647,645	\$ 665,537
Less: Intangible assets, net	44,815	44,538	44,266	43,982	43,741
Tangible equity	\$ 565,758	\$ 577,362	\$ 584,825	\$ 603,663	\$ 621,796
Return on average tangible common equity	5.37%	5.50%	6.59%	8.06%	9.10%



Non-GAAP Financial Measurement Reconciliation

We believe that these non-GAAP financial measures provide information that is important to investors and that is useful in understanding our financial position, results and ratios. Our management internally assesses our performance based, in part, on these measures. However, these non-GAAP financial measures are supplemental and are not a substitute for an analysis based on GAAP measures. As other companies may use different calculations for these measures, this presentation may not be comparable to other similarly titled measures reported by other companies.

Pre-Provision Net Revenue (“PPNR”) is a non-GAAP financial measure used by the Company to assess the earnings available to absorb credit losses and support capital from its core banking operations. PPNR is defined as: Net interest income (GAAP) + Noninterest income (GAAP) – Noninterest expense (GAAP)

It excludes the provision for credit losses and income tax expense. PPNR is not a substitute for net income as reported under GAAP, and the calculation may differ from similarly-named measures at other institutions.

<i>(Dollars in Thousands)</i>	For the Three Months Ended				
	3/31/2025	6/30/2025	9/30/2025	12/31/2025	3/31/2026
Income before taxes	\$ 10,448	\$ 11,262	\$ 13,607	\$ 16,992	\$ 19,726
Add: Provision for credit losses	4,471	\$ 6,586	\$ 4,790	\$ 7,671	\$ 7,327
Pre-tax pre provision net revenue	<u>\$ 14,919</u>	<u>\$ 17,848</u>	<u>\$ 18,397</u>	<u>\$ 24,663</u>	<u>\$ 27,053</u>



PEAPACK-GLADSTONE FINANCIAL CORPORATION

CORPORATE HEADQUARTERS

500 Hills Drive, Suite 300
P.O. Box 700
Bedminster, New Jersey 07921
(908) 234-0700
peapackprivate.com

CONTACTS

Douglas L. Kennedy

President & Chief Executive Officer
(908) 719-6554
dkennedy@peapackprivate.com

Frank A. Cavallaro

Senior EVP & Chief Financial Officer
(908) 306-8933
fcavallaro@peapackprivate.com

John P. Babcock

Senior EVP & President of Peapack Private
Wealth Management
(908) 719-3301
jbabcock@peapackprivate.com

Matthew P. Remo

SVP | Managing Principal – Treasurer
& Head of Corporate Finance
(908) 872-9899
mremo@peapackprivate.com

