FOR IMMEDIATE RELEASE:

Joseph E. Serzan Joins Peapack-Gladstone Bank

BEDMINSTER, New Jersey – January 23, 2015 - Peapack-Gladstone Financial Corporation (NASDAQ Global Select Market: PGC) and Peapack-Gladstone Bank announce the appointment of Joseph E. Serzan to the position of senior managing director-wealth. As a part of the Bank's wealth management team, Joe will be a private banker with a focus on new business development and managing institutional, not-for-profit, endowment and foundation clients.

Mr. Serzan brings with him 38 years of financial services experience with a concentration in institutional and wealth management throughout the U.S. Most recently, he served as Director of Sales and Marketing at BNY Mellon Transition and Beta Management. Prior to that, he held key roles at The Bank of New York serving on the Investment Policy Committees (IPC) for BNY Asset Management and Estabrook Capital Management with a concentration on asset allocation and diversified client portfolios for Endowments and Foundations and Defined Benefit Pension Plans. Joe's long and distinguished career also included managerial positions at Chemical Bank NJ/Princeton Bank & Trust, overseeing sales personnel and service on the IPC.

Mr. Serzan is Financial Industry Regulatory Authority (FINRA) Series 7 and 63 licensed. His professional development includes BNY Mellon continuing education in Wealth Management. He holds a Bachelor of Arts Degree in Economics from Fairfield University and MBA from Pace University, NYC. Joe, his wife and five children have been residents of Westfield, New Jersey for 24 years.

About Peapack-Gladstone Bank

Peapack-Gladstone Financial Corporation is a New Jersey bank holding company with total assets of $2.51 billion as of September 30, 2014. Founded in 1921, Peapack-Gladstone Bank is a commercial bank that provides innovative private banking services to businesses, non-profits and consumers which help them to establish, maintain and expand their legacy. Through its private banking locations in Bedminster, Morristown, Princeton and Teaneck, its wealth management division, and its branch network and online platforms, Peapack-Gladstone Bank offers an unparalleled commitment to client service.

###

Contact: Rosanne Schwab, Peapack-Gladstone Bank, Assistant Vice President, Public Relations, 500 Hills Drive, Suite 300, Bedminster, NJ 07921
rschwab@pgbank.com, (908) 719-6543.