

LuxExperience

Investor Presentation

November 2025



Legal Disclaimer

LuxExperience

Forward Looking Statements & Industry Information

This presentation contains forward-looking statements that are subject to risks and uncertainties. All statements other than statements of historical fact or relating to present facts or current conditions included in this presentation are forward-looking statements. Forward-looking statements give the Company's current expectations and projections relating to the YNAP acquisition and the operation of the combined companies; the Company's financial condition, results of operations, plans, objectives, future performance and business, including statements relating to financing activities; the impact of restrictions on identifiers for advertisers (IDFA); future sales, expenses, and profitability; future development and expected growth of our business and industry; our ability to execute our business model and our business strategy; having available sufficient cash and borrowing capacity to meet working capital, debt service and capital expenditure requirements for the next twelve months; and projected capital spending. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "should," "will," "would," or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. The forward-looking statements contained in this presentation are based on assumptions that the Company has made in light of its industry experience and perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. As you read and consider this presentation, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties (many of which are beyond the Company's control) and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect its actual operating and financial performance and cause its performance to differ materially from the performance anticipated in the forward-looking statements. The Company believes these factors include, but are not limited to: the risk that the completed YNAP transaction and the post-transaction integration could have an adverse effect on the ability of YNAP to retain customers and retain and hire key personnel and maintain relationships with their brand partners and customers and on their operating results and businesses generally; the risk that problems may arise in successfully integrating the businesses of YNAP and Mytheresa, which may result in the combined company not operating as effectively and efficiently as expected; the risk that the combined company may be unable to achieve cost-cutting synergies or that it may take longer than expected to achieve those synergies; LuxExperience's ability to effectively compete in a highly competitive industry; LuxExperience's ability to respond to consumer demands, spending and tastes; general economic conditions, including economic conditions resulting from deteriorating geopolitical and macroeconomic conditions, such as the recent global trade war that escalated after the U.S. imposed tariffs on countries across the globe, and the adoption of retaliatory tariffs by those countries, that may adversely impact consumer demand; LuxExperience's ability to acquire new customers and retain existing customers; consumers of luxury products may not choose to shop online in sufficient numbers; the volatility and difficulty in predicting the luxury fashion industry; LuxExperience's reliance on consumer discretionary spending; and LuxExperience's ability to maintain average order levels and other factors. Should one or more of these risks or uncertainties materialize, or should any of these assumptions prove incorrect, the Company's actual operating and financial performance may vary in material respects from the performance projected in these forward-looking statements.

Any forward-looking statement made by the Company in this presentation speaks only as of the date on which it is made. Factors or events that could cause the Company's actual operating and financial performance to differ may emerge from time to time, and it is not possible for the Company to predict all of them. We caution you therefore against relying on these forward-looking statements, and we qualify all of our forward-looking statements by these cautionary statements. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

We are not able to forecast net income (loss) on a forward-looking basis without unreasonable efforts due to the high variability and difficulty in predicting certain items that affect net income (loss), including, but not limited to, Income taxes and Interest expense and, as a result, are unable to provide a reconciliation to forecasted Adjusted EBITDA.

Unless otherwise indicated, information contained in this presentation concerning our industry, competitive position and the markets in which we operate is based on information from independent industry and research organizations, other third-party sources and management estimates. Management estimates are derived from publicly available information released by independent industry analysts and other third-party sources, as well as data from our internal research, and are based on assumptions made by us upon reviewing such data, and our experience in, and knowledge of, such industry and markets, which we believe to be reasonable. In addition, projections, assumptions and estimates of the future performance of the industry in which we operate and our future performance are necessarily subject to uncertainty and risk due to a variety of factors, including those described above. These and other factors could cause results to differ materially from those expressed in the estimates made by independent parties and by us. Industry publications, research, surveys and studies generally state that the information they contain has been obtained from sources believed to be reliable, but that the accuracy and completeness of such information is not guaranteed. Forecasts and other forward-looking information obtained from these sources are subject to the same qualifications and uncertainties as the other forward-looking statements in this presentation.

The preliminary financial data, financial targets for FY 25 of YNAP and non-IFRS measures included in this document has been prepared by, and is the responsibility of, the Company's management. PricewaterhouseCoopers SpA has not audited, reviewed, examined, compiled nor applied agreed-upon procedures with respect to the accompanying preliminary financial data, financial targets for FY25 and non-IFRS measures and, accordingly, PricewaterhouseCoopers SpA does not express an opinion or any other form of assurance with respect thereto.

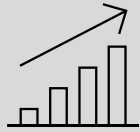
Non-IFRS Measures; Trademarks

This presentation includes certain financial measures not presented in accordance with IFRS including but not limited to Adjusted EBITDA and Adjusted Net Income (and Adjusted EBITDA Margin and Adjusted Net Income Margin). These financial measures are not measures of financial performance in accordance with IFRS and may exclude items that are significant in understanding and assessing the Company's financial results. Therefore, these measures should not be considered in isolation or as an alternative to loss after tax, net sales, gross profit or other measures of profitability, liquidity or performance under IFRS. You should be aware that the Company's presentation of these measures may not be comparable to similarly titled measures used by other companies, which may be defined and calculated differently. See the appendix for a reconciliation of certain of these non-IFRS measures to the most directly comparable IFRS measure.

Illustrative key operating and financial metrics included in business highlights by segment are non-IFRS financial measures that we present by segment for each period and were prepared by combining the historical standalone statements of operations for each of legacy YNAP and Mytheresa. These measures are provided for illustrative purposes only and do not purport to represent what the actual consolidated results of operations or consolidated financial condition would have been had the acquisition actually occurred on the date indicated, nor do they purport to project the future consolidated results of operations or consolidated financial condition for any future period or as of any future date. In addition, these measures have not been prepared in accordance with Article 11 of Regulation S-X.

The trademarks included herein are the property of the owners thereof and are used for reference purposes only. Such use should not be construed as an endorsement of the products or services of the Company.

LuxExperience Offers A Unique Investment Opportunity



Outstanding market opportunity given resilience of luxury and high growth potential of online



Unique valuable assets in differentiated brands, global geographic reach, and a large, high-value customer base



Bold transformation plan and highly experienced management team to deliver on the ambition



Ambitious financial targets for value creation, backed by a healthy balance sheet

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Business Highlights Q1 FY26

LuxExperience Business Highlights Q1 FY26

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Luxury | Mytheresa

- Outstanding topline growth with GMV increasing by +13.5% and Net Sales by +12.2% vs. Q1 FY25
- Growth in number of top customer of +10.2% vs. Q1 FY25 and strong growth of GMV per top customer of +15.0% vs. Q1 FY25
- Outstanding increase in AOV LTM with +10.7% to now EUR 797
- Continued Gross Profit Margin expansion of 70bps to 44.6% in Q1 FY26 underlining increased full-price share
- High-impact top customer activations and true “money can’t buy” experiences in Europe, the US and Asia
- Launch of exclusive capsule collections and pre-launches in collaboration with Brunello Cucinelli, Loewe, Moncler, Saint Laurent, Max Mara, Zegna, God’s True Cashmere and many more

Luxury | NAP & MRP

- Expected GMV decline of -10.8% vs. Q1 FY25 and Net Sales decline of -10.8% vs. Q1 FY25
- Increase in GMV per Top Customer of +4.0% in Q1 FY26
- Outstanding increase in AOV LTM of +15.5% vs. Q1 FY25 to EUR 836
- Increase in Gross Profit Margin by 120bps to 47.8% in Q1 FY26
- Renewed focus on EIP events & exclusive brand collaborations with Nili Lotan, Chloe, Jimmy Choo, Aime Leon Dore for NET-A-PORTER and Enfants Riches Deprimes, Drakes, Aime Leon Dore and Brunello Cucinelli for MR PORTER

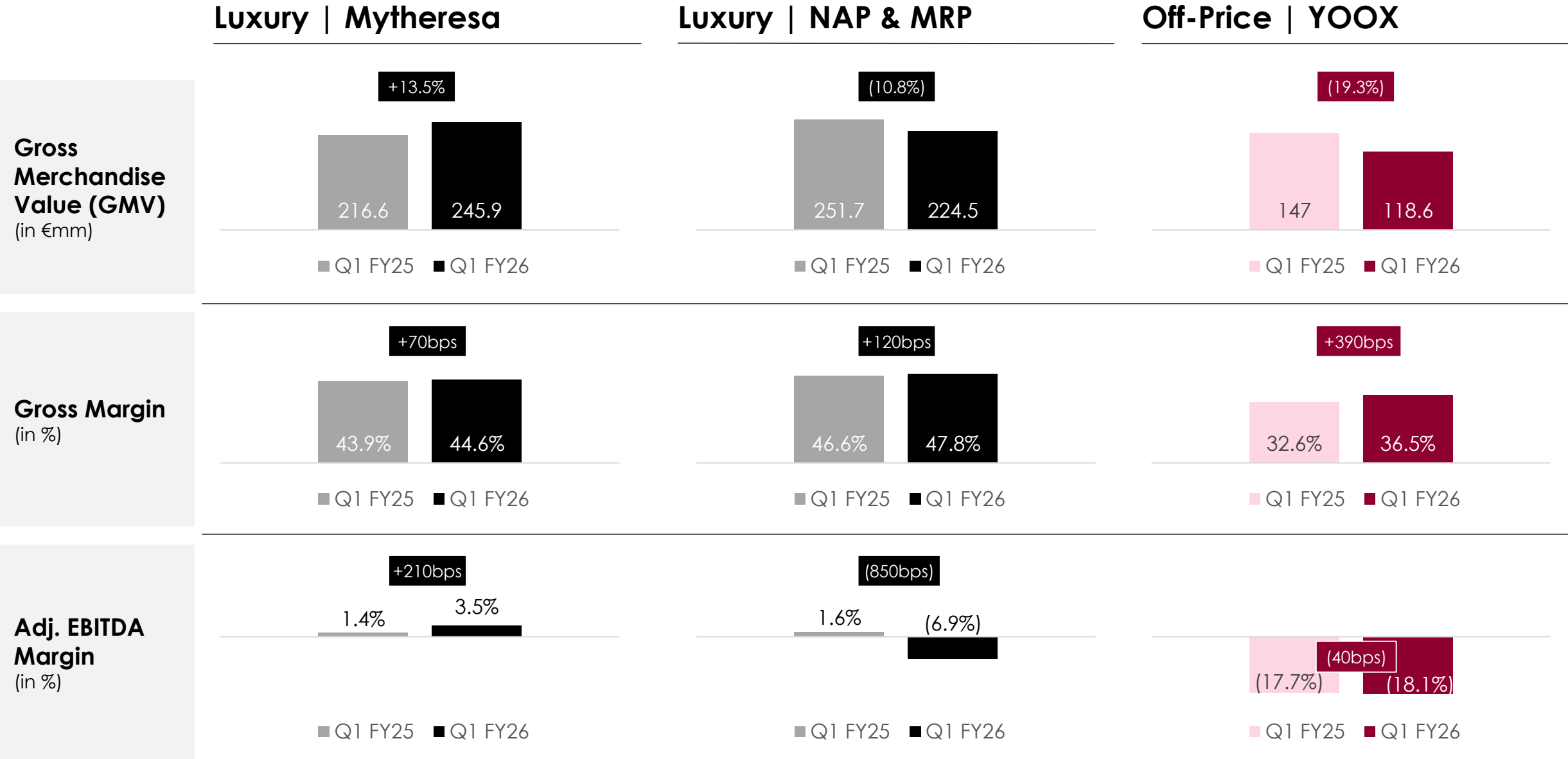
Off-price | YOOX

- Expected strong GMV decline of -19.3% vs. Q1 FY25 and Net Sales decline of -16.6% vs. Q1 FY25
- Increase in GMV per Top Customer of +4.7% in Q1 FY26
- Outstanding increase in AOVs LTM in Q1 FY26 of +18.0%
- Strong increasing Gross Profit Margin by +390bps to 36.5% in Q1 FY26
- Strategic focus on healthy core in terms of geographies and fulfillment models driving sales decline but also leading to improved profitability medium-term

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- Expected GMV decline of -4.3% vs. Q1 FY25 and Net Sales decline of -4.2% vs. Q1 FY25
- US share of LuxExperience in terms of Net Sales at 31.6% in Q1 FY26
- Cost reduction actions started across all central functions with good first saving results
- Signed agreement to sell the assets of THE OUTNET allowing to accelerate off-price restructuring and infrastructure simplification
- Separation of off-price central functions from luxury businesses completed

LuxExperience's Business Performance As Expected in Q1 FY26 LuxExperience



Note: LuxExperience B.V. ("LuxExperience"; together with its subsidiaries "LuxExperience Group") acquired 100% shares of YOOX Net-A-Porter Group S.p.A. ("YNAP") (together with its subsidiaries, "YNAP Sub-Group") on April 23, 2025 (YNAP Acquisition). These charts show illustrative key operating and financial metrics by segment for LuxExperience Group including the YNAP Sub-Group as if it was part of the LuxExperience Group for the full periods presented but do not take into account the financial statement impact from the acquisition accounting. These measures are non-IFRS measures and are provided for illustrative purposes only and do not purport to represent what the actual consolidated results of operations or consolidated financial condition would have been had the combination actually occurred on the date indicated. In addition, these measures have not been prepared in accordance with Article 11 of Regulation S-X.

Very Fast Start to Transformation of Group Structure, Processes and Infrastructure

LuxExperience

Organization	• Reorganization of Group to new operating model almost completed • New leadership teams appointed at all store brands of YNAP • Separation of off-price central functions from luxury businesses completed • Partial workforce reduction across recently acquired YNAP store brands in progress
Operations	• Cost reduction actions started across all operations functions • Streamlining of warehouse footprint and simplification of the fulfilment models in progress • Renegotiation of global carrier contracts completed • Reduction of customer service footprint and separation luxury and off-price under way • Consolidation of studio production facilities under way
Technology	• Tech migration for luxury and simplification of separate off-price tech stack started • Scope alignment for luxury migration completed and team ramp up almost finalized • YOOX tech simplification and cost reduction through legacy cleanup begun
Data Analytics	• Joint data analytics layer across Mytheresa and YNAP data platform successfully created • Establishment of joint luxury data platform and separate off-price data platform kicked off • Group-wide AI competence center established
Corporate	• Full transformation of Finance and HR functions to support new Group operating model progressing well • Significant G&A savings identified across exYNAP • Signed agreement to sell the assets of THE OUTNET allowing to accelerate off-price restructuring and create more efficient infrastructure platform for NET-A-PORTER and MR PORTER



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Luxury | Mytheresa
Q1 FY26

Mytheresa with Outstanding Results Across Key Performance Indicators in Q1 FY26

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Luxury | Mytheresa



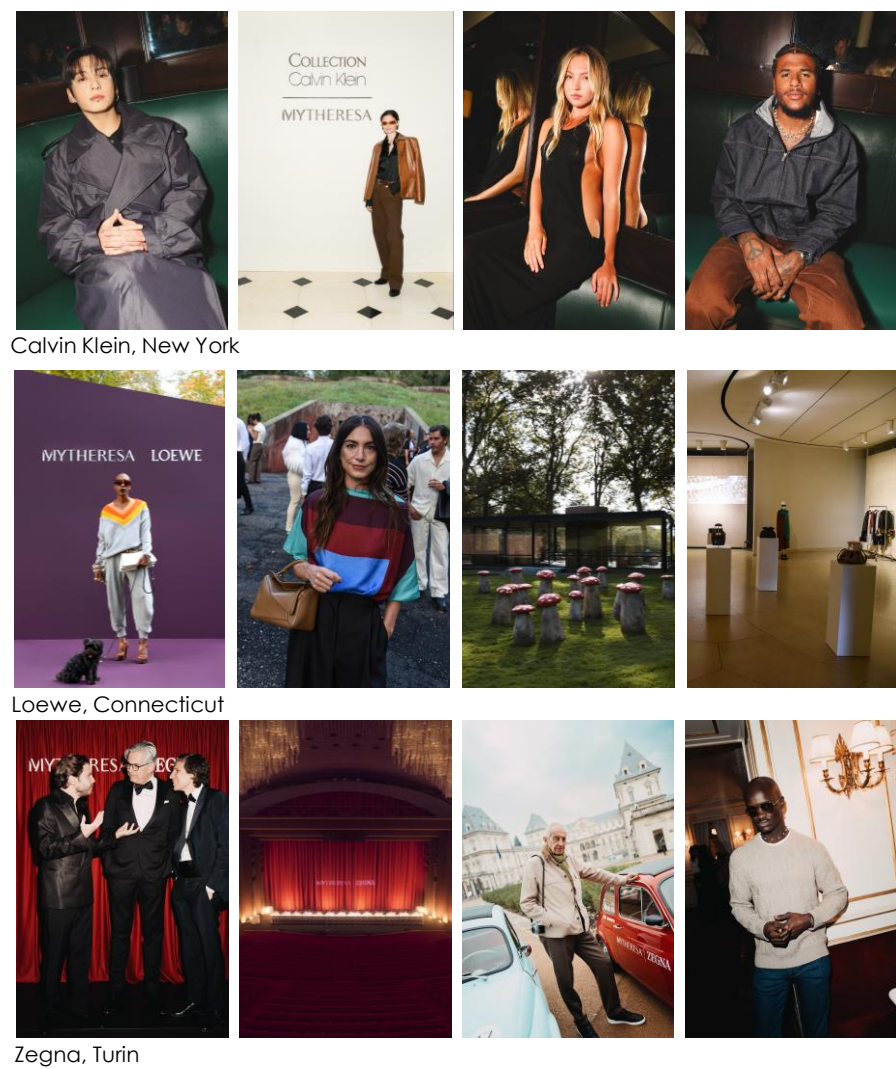
Q1 FY26 Highlights Luxury | Mytheresa

Total Active Customers LTM (in '000)	Average Order Value (AOV) (in €)
812 (3.6%) vs. LY	797 +10.7% vs. LY
Top Customer Share of Total Customers	Growth in Spend per Top Customer
9.7% +130bps vs. LY	+15.0% vs. LY
Gross Profit Margin	NPS (in %)
44.6% +70bps vs. LY	78.3 (430bps) vs. LY

Excellent Top Customer Engagement With Digital and Physical Experiences at Mytheresa in Q1 FY26

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Luxury | Mytheresa

Unique TC Events & Experiences



High-End Luxury Brand Collaborations



Outstanding Growth On Top and Bottom Line for Mytheresa in Q1 FY26

Illustrative Key Operating and Financial Metrics – Luxury | Mytheresa¹

	Q1 FY25	Q1 FY26 ²	YoY Growth
LTM Active Customers ('000)	842	812	(3.6%)
Gross Merchandise Value (€mm)	216.6	245.9	+13.5%
Net Sales (€mm)	201.7	226.3	+12.2%
Gross Profit Margin ³	43.9%	44.6%	+70bps
Adjusted EBITDA ⁴ (€mm)	2.9	7.9	+172.4%
Adjusted EBITDA Margin ^{3,4}	1.4%	3.5%	+210bps

1) The illustrative key operating and financial metrics of Luxury MYTHRESA (excluding YNAP Sub-Group for the period between April 23, 2025 and June 30, 2025) has been prepared as if LuxExperience Group's management reporting included these segments during the fiscal periods presented here. This segment information should not be viewed as a substitute for LuxExperience Group's audited consolidated financial statements as of and for the fiscal years ended June 30, 2024 and 2025. Further, the segment information presented here is not necessarily indicative of LuxExperience Group's results to be expected for any future periods.

2) Three months ended September 30, 2025

3) As a % of Net Sales.

4) Adjusted to exclude other transaction-related, certain legal and other expenses, share-based compensation and intercompany recharges.



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**Luxury | NAP & MRP
Q1 FY26**

NET-A-PORTER and MR PORTER With Clear Signs of Commercial Turnaround Across Key Performance Indicators in Q1 FY26

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Luxury | NAP & MRP



Q1 FY26 Highlights Luxury | NAP & MRP

Total Active Customers LTM (in '000)	Average Order Value (AOV) LTM (in €)
872 (25.9%) vs. LY	836 +15.5% vs. LY
Top Customer Share of Total Customers	Growth in Spend per Top Customer
10.0% +150bps vs. LY	+4.0% vs. LY
Gross Profit Margin	NPS NET-A-PORTER (in %)
47.8% +120bps vs. LY	62.3 +570bps vs. LY

NAP & MRP With Renewed Focus on EIP Events & Exclusive Brand Collaborations in Q1 FY26

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Luxury | NAP & MRP

Unique TC Events & Experiences



NET-A-PORTER celebrates 25 years with an intimate client dinner in London



NET-A-PORTER EIP fashion week dinners in New York, London, Milan and Paris



MR PORTER + Drakes press and EIP dinner at Josephine, London

High-End Luxury Brand Collaborations

NILI LOTAN  Exclusive Pre-Launch of the Nili Lotan handbag collection, only on NET-A-PORTER	CHLOE  Exclusive launch add colourway of Chloe's iconic Paddington bag, only on NET-A-PORTER	JIMMY CHOO  Launch of Exclusive Jimmy Choo boot capsule on NET-A-PORTER	AIME LEON DORE  Launch of Aime Leon Dore on NET-A-PORTER
AIME LEON DORE  Launch of Aime Leon Dore on MR PORTER	ENFANTS RICHES DEPRIMES  Launch of Enfants Riches Deprimes exclusive pieces for MR PORTER.	DRAKES  Launch of Drakes capsule for MR PORTER to support our Health in Mind initiative.	BRUNELLO CUCINELLI  Launch of Brunello Cucinelli exclusive capsule collection for MR PORTER.

Financial Results at NET-A-PORTER and MR PORTER Combined as Expected in Q1 FY26 and First Signs of Improved Trading

Illustrative Key Operating and Financial Metrics – Luxury | NAP & MRP¹

	Q1 FY25	Q1 FY26	YoY Growth
LTM Active Customers ('000)	1,176	872	(25.9%)
Gross Merchandise Value (€mm)	251.7	224.5	(10.8%)
Net Sales (€mm)	238.0	212.3	(10.8%)
Gross Profit Margin ²	46.6%	47.8%	+120bps
Adjusted EBITDA ³ (€mm)	3.9	(14.6)	(473.7%)
Adjusted EBITDA Margin ^{2,3}	1.6%	(6.9%)	(846bps)

1) The illustrative key operating and financial metrics of Luxury NAP / MRP segment have been prepared as if YNAP Sub-Group's management reporting included these segments during the fiscal periods presented here. This segment information contains non-IFRS measures that are for illustrative purposes only and should not be viewed as a substitute for YNAP Sub-Group's audited consolidated financial statements as of and for the years ended March 31, 2024 and 2025. Further, the segment information presented here is not necessarily indicative of YNAP Sub-Group's results to be expected for any future periods. In addition, these measures have not been prepared in accordance with Article 11 of Regulation S-X.

2) As a % of Net Sales.

3) Adjusted to exclude release of inventory write-down, other transaction-related, certain legal and other expenses and intercompany recharges.



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Off-price | YOOX
Q1 FY26

Focus on Healthy Core for YOOX Drives Expected Decline but Also Improved Quality of the Business

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Off-price | YOOX & THE OUTNET



Q1 FY26 Highlights Off-price | YOOX

Total Active Customers LTM (in '000)	Average Order Value (AOV) LTM (in €)
1,121 (20.1%) vs. LY	256 +18.0% vs. LY
Top Customer Share of Total Customers	Growth in Spend per Top Customer
2.0% (20bps) vs. LY	+4.7% vs. LY
Gross Profit Margin	NPS YOOX (in %)
36.5% +390bps vs. LY	34.5 +150bps vs. LY

Signed Agreement to Sell the Assets Powering THE OUTNET

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- Assets of THE OUTNET for a **cash consideration of USD 30 million**
- **Transitional Service Agreements (operations and IT)** for a certain period after closing
- **Continued commercial relationship** with THE OUTNET after closing
- Technology, the Italian warehouse and corporate functions will remain with LuxExperience

THE OUTNET

- **Closing** of the transaction is **expected in Q1 CY 2026***

The O Group LLC

- New owners include **luxury fashion experts Joseph Edery** and Timeless Group of Companies CEO **Ritesh Punjabi**
- **THE OUTNET Assets** to be transferred:
 - Relevant brand rights
 - Customer data
 - Full inventory
 - The US distribution center
 - Required work-force in the US and the UK employees

* Subject to certain closing conditions, including customary regulatory approvals and payment of the purchase price

Financial Results of Off-Price Segment as Expected Driven by Focus on Healthy Core of the Business

Illustrative Key Operating and Financial Metrics – Off-price | YOOX¹

	Q1 FY25	Q1 FY26	YoY Growth
LTM Active Customers ('000)	1,403	1,121	(20.1%)
Gross Merchandise Value (€mm)	147.0	118.6	(19.3%)
Net Sales (€mm)	142.1	118.6	(16.6%)
Gross Profit Margin ²	32.6%	36.5%	+390bps
Adjusted EBITDA ³ (€mm)	(25.1)	(21.4)	(14.7%)
Adjusted EBITDA Margin ^{2,3}	(17.7%)	(18.1%)	(40bps)

1) The illustrative key operating and financial metrics of and Off Price – YOOX segments have been prepared as if YNAP Sub-Group's management reporting included these segments during the fiscal periods presented here.. This segment information contains non-IFRS measures that are for illustrative purposes only and should not be viewed as a substitute for YNAP Sub-Group's audited consolidated financial statements as of and for the years ended March 31. Further, the segment information presented here is not necessarily indicative of YNAP Sub-Group's results to be expected for any future periods , and has not been prepared in accordance with Article 11 of Regulation S-X.

2) As a % of Net Sales.

3) Adjusted to exclude release of inventory write-down, other transaction-related, certain legal and other expenses and intercompany recharges.



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Group Financial Results Q1 FY26

LuxExperience Group Financial Performance as Expected in Q1 FY26

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LuxExperience Group – Illustrative¹

	Q1 FY25	Q1 FY26	YoY Growth
Gross Merchandise Value (€mm)	615.3	589.0	(4.3%)
Net Sales (€mm)	581.8	557.2	(4.2%)
Gross Profit Margin ²	42.2%	44.1%	+190bps
Adj. EBITDA ³ (€mm)	(18.3)	(28.1)	+53.6%
Adj. EBITDA Margin ^{2,3}	(3.1%)	(5.0%)	+190bps

1)

LuxExperience B.V. acquired 100% shares of the "YNAP Sub-Group" on April 23, 2025 (YNAP Acquisition). These illustrative tables show financial and operating information for LuxExperience Group including the YNAP Sub-Group as if it was part of the LuxExperience Group since beginning of Q1 FY26 but do not take into account the financial statement impact from the acquisition accounting, and excluding OFS, FM and THE OUTNET. These measures are non-IFRS measures and are provided for illustrative purposes only and do not purport to represent what the actual consolidated results of operations or consolidated financial condition would have been had the combination actually occurred on the date indicated. In addition, these measures have not been prepared in accordance with Article 11 of Regulation S-X.

2)

As % of Net Sales

3)

Adjusted to exclude release of inventory write-down, other transaction-related, certain legal and other expenses, share-based compensation and intercompany recharges

LuxExperience Group P&L in Line With Expectations and Transformation Plan

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LuxExperience Group – Gross Profit and Cost Line Ratios by Segment - Illustrative

in €mm

	Luxury Mytheresa		Luxury NAP & MPR		Off-price YOOX		LuxExperience Group	
	Q1 FY26	YoY Growth	Q1 FY26	YoY Growth	Q1 FY26	YoY Growth	Q1 FY26	YoY Growth
Gross Profit (in €mm)	101.0	13.9%	101.5	(8.4%)	43.3	(6.4%)	245.7	0.03%
Gross Profit Margin ²	44.6%	+70bps	47.8%	+120bps	36.5%	+390bps	44.1%	+190bps
Shipping & Payment ³	14.6%	+110bps	12.6%	+90bps	14.9%	(290bps)	13.9%	20bps
Marketing ³	10.4%	(110bps)	7.9%	+40bps	5.7%	(60bps)	8.5%	+10bps
Adj. SG&A ^{3,4}	12.9%	(110bps)	27.6%	+300bps	28.6%	(290bps)	21.6%	(100bps)

Notes:

Excluding OFS, FM and THE OUTNET. Illustrative view on performance as closing of the YNAP Acquisition was on April 23, 2025.

1 Adjusted for addition of pre-acquisition gross profit of YNAP sub-group business areas, removal of YNAP acquisition accounting related adjustments, and release of inventory write-down provision.

2 As a % of Net Sales.

3 As a % of GMV.

4 Adjusted to exclude other transaction-related, certain legal and other expenses and share-based compensation.

First Good Results of SG&A Cost Reductions in Q1 FY26

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LuxExperience Group – SG&A Cost Development

in €mm

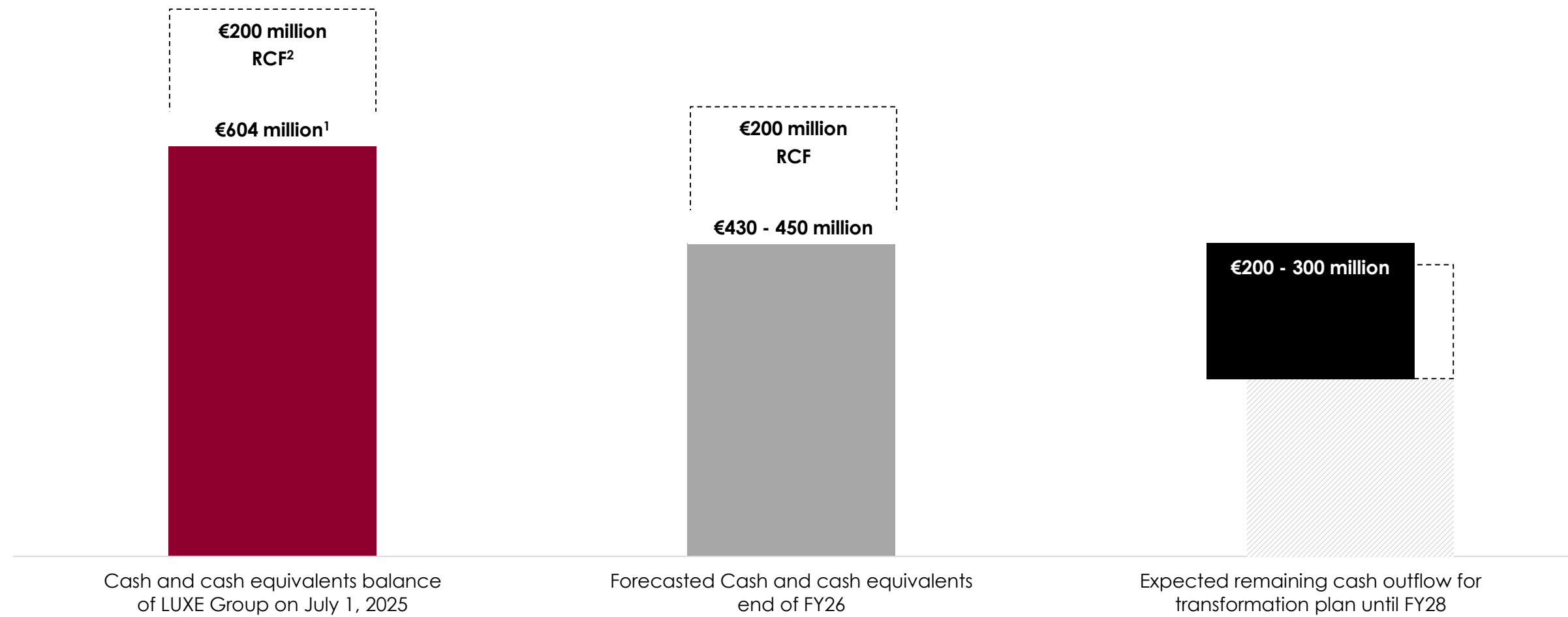
	Q1 FY25	Q1 FY26	Δ
Sales & Marketing	26.6	26.7	0.1
Group Operations	58.1	49.6	(8.5)
Group Tech ¹	37.2	30.6	(6.6)
Group Corporate	26.5	26.6	0.1
Total Adjusted SG&A	148.5	133.5	(15.0)

Notes:

- 1) Including capitalized amounts in FY25
- 2) Including THE OUTNET and Other

Turnaround Plan Fully Funded With Cash On Balance Sheet, And Significant Liquidity Headroom Left

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Notes:

1 At Completion, the SPA required Richemont to leave YNAP with a minimum Net Financial Position of EUR 555 million. The preliminary opening balance sheet shows EUR 603.6 million of cash, mainly due to timing of settlements and conservative classifications of certain balances, resulting in additional cash being left in the business.

2 Cash utilization of the RCF at €10 million as of June 30, 2025.

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Assumptions for Full FY26

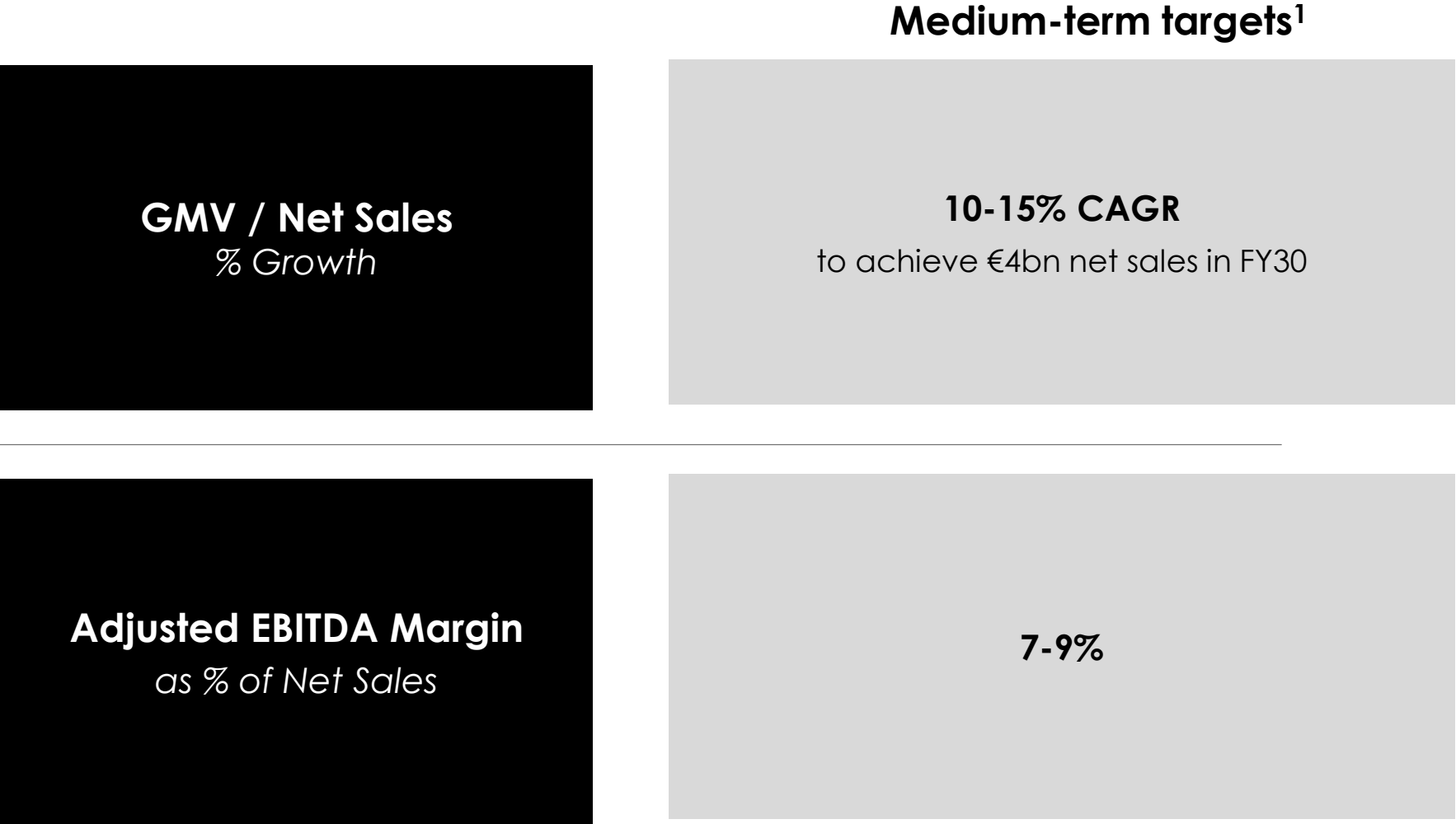
- 1** **Luxury | Mytheresa is expected to continue growing its GMV topline**
- 2** **Luxury | NAP & MRP segment is expected to still slightly decline in GMV**
- 3** **Off-price | YOOX segment is expected continue the restructuring of its business model and GMV therefore to continue to decrease considerably**

Guidance for Full FY26

- 1** **GMV between €2.4 billion to €2.7 billion and**
- 2** **Adjusted EBITDA Margin between (2%) to 1%**

At Group Level, LuxExperience Targets €4bn Net Sales
And 7-9% Adj. EBITDA In The Medium-term

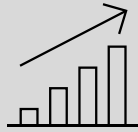
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1. These are not projections; they are goals / targets and are forward-looking, subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management, and are based upon assumptions with respect to future decisions, which are subject to change. Actual results will vary and those variations may be material. For discussion of some of the important factors that could cause these variations, please consult the "Risk Factors" section of the Form 20-F filed with the U.S. Securities and Exchange Commission on September 12, 2024. Nothing in this presentation should be regarded as a representation by any person that these goals / targets will be achieved and the Company undertakes no duty to update its goals.

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Outstanding market opportunity given resilience of luxury and high growth potential of online



Unique valuable assets in differentiated brands, global geographic reach, and a large, high-value customer base



Bold transformation plan and highly experienced management team to deliver on the ambition



Ambitious financial targets for value creation, backed by a healthy balance sheet





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Appendix

Reconciliation to IFRS Metrics

(in € millions) (unaudited)	Three months ended September 30, 2024					
	Luxury Mytheresa	Luxury NAP & MRP	Off-Price YOOX	Other ^(*)	Reconciliation ^(**)	Aggregated
Net sales	201.7	238.0	142.1	41.6	-	623.4
Cost of sales, exclusive of depreciation and amortization	(113.1)	(127.2)	(95.8)	(34.3)	-	(370.4)
Gross profit	88.6	110.8	46.3	7.3	-	253.0
Adjusted Shipping and payment cost ⁽¹⁾	(29.3)	(29.5)	(26.1)	(3.2)	(0.1)	(88.2)
Marketing expenses	(25.0)	(18.8)	(9.3)	(2.1)	-	(55.2)
Adjusted Selling, general and administrative expenses ^{(1) (2)}	(30.3)	(62.0)	(37.8)	(12.1)	(28.1)	(170.2)
Other income (expense), net	(1.2)	3.3	1.8	1.7	-	5.6
Segment EBITDA	2.9	3.9	(25.1)	(8.5)	(28.2)	(55.0)

*Represents OFS and FM businesses being wound down.

** There were €23,825 thousand in expenses related to Other transaction-related, certain legal and other expenses and share-based compensation expenses totaling €4,495 thousand.

- (1) Other transaction-related, certain legal and other expenses represent (i) professional fees, including advisory and accounting fees, related to potential transactions, (ii) certain legal and other expenses incurred outside the ordinary course of our business and (iii) other non-recurring expenses incurred in connection with the costs of closing our distribution center in Heimstetten, Germany.
- (2) Certain members of management and supervisory board members have been granted share-based compensation for which the share-based compensation expense will be recognized upon defined vesting schedules in the future periods. Our methodology to adjust for share-based compensation and subsequently calculate Adjusted EBITDA, Adjusted Operating Income and Adjusted Net Income includes both share-based compensation expense connected to the IPO and share-based compensation expense recognized in connection with grants under the Long-Term Incentive Plan (LTI) for the Mytheresa Group key management members and share-based compensation expense due to Supervisory Board Members Plans. We do not consider share-based compensation expense to be indicative of our core operating performance.

Reconciliation to IFRS Metrics

LuxExperience

	Three months ended September 30, 2025					
(in € millions) (unaudited)	Luxury Mytheresa	Luxury NAP & MRP	Off- Price YOOX	Other ^(*)	Reconciliation ^(**)	IFRS Consolidated
Net sales	226.3	212.3	118.6	19.2	(2.9)	573.5
Cost of sales, exclusive of depreciation and amortization	(125.4)	(110.8)	(75.3)	(14.2)	2.9	(322.8)
Gross profit	101.0	101.5	43.3	5.0	0.0	250.7
Adjusted Shipping and payment cost ⁽¹⁾	(36.0)	(28.3)	(17.7)	(1.6)	(1.1)	(84.7)
Marketing expenses	(25.6)	(17.6)	(6.8)	-	-	(50.0)
Adjusted Selling, general and administrative expenses ^{(1) (2)}	(31.7)	(61.9)	(33.9)	(2.2)	(44.3)	(174.0)
Other income (expense), net	0.2	(8.2)	(6.4)	2.2	-	(12.2)
Segment EBITDA	7.9	(14.6)	(21.4)	3.4	(45.4)	(70.1)
Depreciation and amortization	-	-	-	-	-	(11.6)
Finance costs, net	-	-	-	-	-	(1.1)
Income tax (expense) benefit	-	-	-	-	-	(0.6)
Net loss from continued operations	-	-	-	-	-	(83.4)

*Represents OFS and FM businesses being wound down.

** There were €41,852 thousand in expenses related to Other transaction-related, certain legal and other expenses and share-based compensation expenses totaling €3,531 thousand. Additionally, there was €2,585 thousand in inter-segmental purchases of inventory which were subsequently sold during the period, and are therefore eliminated from Net sales and Cost of sales, exclusive of depreciation and amortization.

Reconciliation to IFRS Metrics

LuxExperience

(in € millions) (unaudited)	Three months ended September 30,		Change in % / BPs
	2024	2025	
Net loss from continued operations	(23.5)	(83.4)	(254.8%)
Depreciation and amortization	7.1	11.6	63.5%
Finance costs, net	1.2	1.1	(7.9%)
Income tax (expense) benefit	(7.7)	0.6	(107.4%)
EBITDA	(22.9)	(70.1)	(206.1%)
Adjustments:			
Other transaction-related, certain legal and other expenses ⁽¹⁾	21.3	41.9	96.6%
Share-based compensation ⁽²⁾	4.5	3.6	(21.0%)
Adjusted EBITDA	2.9	(24.7)	(950.7%)
<i>Reconciliation to Adjusted EBITDA margin</i>			
Net sales	201.7	573.5	184.3%
Adjusted EBITDA margin	1.4%	(4.3%)	(570 BPs)

- (1) Other transaction-related, certain legal and other expenses represent (i) professional fees, including advisory and accounting fees, related to potential transactions, (ii) certain legal and other expenses incurred outside the ordinary course of our business, and (iii) other non-recurring expenses incurred in connection with the costs of closing distribution centers.
- (2) Share-based compensation [expense] includes expenses related to share-based compensation grants made to certain members of our management and Supervisory Board for which the share-based compensation expense will be recognized upon defined vesting schedules in the future periods. Our methodology to adjust for share-based compensation and subsequently calculate Adjusted EBITDA includes both share-based compensation expense connected to the IPO and share-based compensation expense recognized in connection with grants under the LTI for LuxExperience key management members and share-based compensation expense due to Supervisory Board Members Plan. We do not consider share-based compensation expense to be indicative of our core operating performance. This adjustment impacts sales, general and administrative expenses.

NET-A-PORTER

MR PORTER

MYTHERESA

NET-A-PORTER

MR PORTER

THE OUTNET

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MR PORTER

LuxExperience

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