



October 22, 2026

3Q 2026 Financial Results



Forward Looking Statements

Certain statements contained in this presentation that are not historical facts may constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The Company may also make forward-looking statements in other documents it files with the Securities and Exchange Commission ("SEC"), in our annual reports to shareholders, in press releases and other written materials, and in oral statements made by our officers, directors or employees. You can identify forward looking statements by the use of the words "believe," "expect," "anticipate," "intend," "estimate," "assume," "outlook," "will," "should," and other expressions that predict or indicate future events and trends and which do not relate to historical matters, including statements regarding the Company's business, credit quality, financial condition, liquidity and results of operations. Forward-looking statements may differ, possibly materially, from what is included in this press release due to factors and future developments that are uncertain and beyond the scope of the Company's control. These include, but are not limited to, changes in interest rates; general economic conditions (including the impact of ongoing armed conflicts, tariffs, inflation, and concerns about liquidity) on a national basis or in the local markets in which the Company operates; turbulence in the capital and debt markets; competitive pressures from other financial institutions; changes in consumer behavior due to changing political, business and economic conditions, or legislative or regulatory initiatives; changes in the value of securities and other assets in the Company's investment portfolio; increases in loan and lease default and charge-off rates; the adequacy of allowances for loan and lease losses; decreases in deposit levels that necessitate increases in borrowing to fund loans and investments; operational risks including, but not limited to, cybersecurity incidents, fraud, natural disasters, and future pandemics; changes in regulation; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions and adverse economic developments; the risk that goodwill and intangibles recorded in the Company's financial statements will become impaired; and changes in assumptions used in making such forward-looking statements.

Forward-looking statements involve risks and uncertainties which are difficult to predict. The Company's actual results could differ materially from those projected in the forward-looking statements as a result of, among others, the risks outlined in the Company's Annual Report on Form 10-K, as updated by its Quarterly Reports on Form 10-Q and other filings submitted to the SEC. The Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made.

Non-GAAP

In addition to financial measures presented in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation contains certain non-GAAP financial measures, including, without limitation, operating earnings, and the ratios of tangible common equity to tangible assets. The presentation of non-GAAP financial information is not intended to be considered in isolation or as a substitute for any measure prepared in accordance with GAAP. **Please see the Earnings Release for certain Non-GAAP reconciliations.**

Two decades of proven leadership.

Deep experience across Beacon's businesses and operations

6

YEARS

Commercial banking

Built C&I, asset-based lending and SBA businesses.
Hired many of our banking teams.

19

YEARS

Retail banking

Built private and digital banking.
Improved branch efficiency.

15

YEARS

Fee businesses

Built wealth management and cash management businesses.

19

YEARS

Support functions

Built technology, risk and compliance, HR, legal
and marketing capabilities.

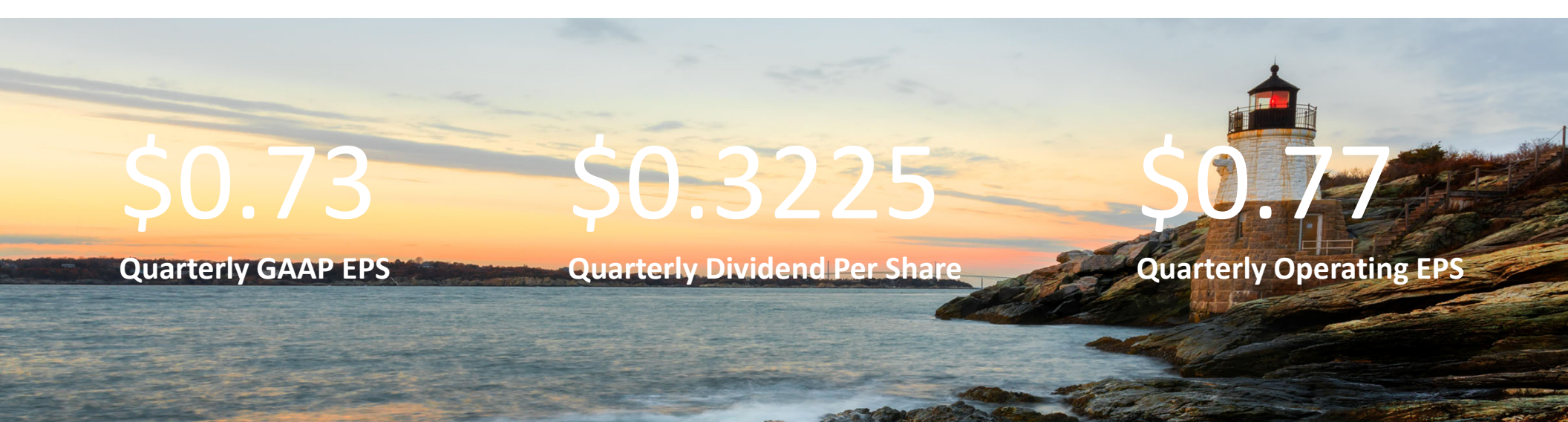


Sean A. Gray

CEO

PRIOR ROLES

COO, Beacon
President, Berkshire
Interim CEO, Berkshire



\$0.73

Quarterly GAAP EPS

\$0.3225

Quarterly Dividend Per Share

\$0.77

Quarterly Operating EPS

Highlights

- Board authorized additional \$75 million in stock buybacks bringing total plan to \$125 million.
- Total assets of \$21.9 billion.
- Total loans of \$17.7 billion.
- Total deposits of \$18.2 billion.
- Margin of 3.85%.
- ROA of 1.11% and ROTE of 12.02%.
- Core efficiency ratio of 53.54%.

Fortress Balance Sheet / Asset Quality

- Loans to Deposits of 97%.
- NPAs to total assets of 0.75%.
- Reserve to Loans coverage of 1.32%.
- Total Risk Based Capital of 14.6% and Tangible Common Equity (TCE) of 9.4%.
- ICRE to Total Risk Based Capital of 295%.

Summary Income Statement

\$m, except per share amts	Linked Quarter (LQ)				Year over Year (YoY)		
	3Q26	2Q26	Δ	%Δ	3Q25	Δ	%Δ
Net interest income	\$ 197.1	\$ 193.2	\$ 3.9	2%	\$ 128.9	\$ 68.2	53%
Noninterest income	26.0	26.0	0.0	0%	12.3	13.7	111%
Total Revenue	223.1	219.2	3.9	2%	141.2	81.9	58%
Noninterest expense	119.5	118.9	0.6	0%	79.8	39.7	50%
Amortization of intangibles	8.1	8.3	(0.2)	-3%	3.6	4.5	125%
Restructuring/Merger exp.	5.1	-	5.1	-	45.9	(40.8)	-89%
Pretax, Preprov. Net Rev.	90.4	91.9	(1.5)	-2%	11.9	78.5	660%
Provision for credit losses	8.9	4.9	4.0	81%	20.3	(11.4)	-56%
Pretax income	81.5	87.0	(5.5)	-6%	(8.4)	89.9	-1070%
Provision for taxes	20.3	22.6	(2.3)	-10%	(4.2)	24.5	-583%
Net Income	\$ 61.2	\$ 64.4	\$ (3.2)	-5%	\$ (4.2)	\$ 65.4	-1557%
EPS	\$ 0.73	\$ 0.77	\$ (0.04)	-5%	\$ (0.05)	\$ 0.78	-1560%
Avg diluted shares (000s)	83,998	83,939	58	0%	87,833	(3,835)	-4%
Return on Assets	1.11%	1.17%	-0.06%		-0.11%	1.22%	
Return on Tangible Equity	12.02%	12.84%	-0.82%		-1.27%	13.29%	
Net Interest Margin	3.85%	3.81%	0.04%		3.62%	0.23%	
Core Efficiency Ratio*	53.54%	54.26%	-0.72%		56.55%	-3.01%	

* Core efficiency ratio excludes amortization of identified intangible assets.

Net income of \$61.2 million or \$0.73 per share.

Net interest income increased \$3.9 million from prior quarter reflecting higher margin and one additional day in Q3.

Non-interest income remained consistent quarter over quarter while non-interest expense increased \$0.6 million from prior quarter.

Q3 2025 results are reflective of the close of the merger of equals.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Operating Earnings – GAAP versus non-GAAP

3Q26

\$m, except per share amts	GAAP	Non-Core	Operating
Net interest income	\$ 197.1	\$ -	\$ 197.1
Noninterest income	25.5	-	25.5
Gain/(Loss) - Other	0.5	(0.5)	-
Total Revenue	223.1	(0.5)	222.6
Noninterest expense	119.5	-	119.5
Restructuring/Merger exp.	5.1	(5.1)	-
Amortization of intangibles	8.1	-	8.1
Pretax, Preprov. Net Rev.	90.4	4.6	95.0
Provision for credit losses	8.9	-	8.9
Pretax income	81.5	4.6	86.1
Provision for taxes	20.3	1.1	21.4
Net Income	\$ 61.2	\$ 3.5	\$ 64.7
EPS	\$ 0.73	\$ 0.04	\$ 0.77
Avg diluted shares (000s)	83,998	83,998	83,998
Return on Assets	1.11%		1.17%
Return on Tangible Equity	12.02%		12.69%
Net Interest Margin	3.85%		3.85%

Operating earnings of \$0.77 excludes restructuring related charges and net gain on sale of three buildings.

Calculated using an estimated core tax rate of 24.9%.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Margin – Yields and Costs

	3Q26			Prior Quarter			LQΔ			Purchase Accounting*	
\$ millions	Avg Bal	Interest	Yield	Avg Bal	Interest	Yield	Avg Bal	Interest	Yield	Interest	Yield
Loans	\$ 17,715	\$ 271.3	6.13%	\$ 17,807	\$ 266.6	5.99%	\$ (92)	\$ 4.7	0.14%	\$ 10.7	0.24%
Investments & earning cash	2,771	29.3	4.23%	2,707	28.7	4.24%	64	0.6	-0.01%	4.6	0.66%
Interest Earning Assets	\$ 20,486	\$ 300.6	5.87%	\$ 20,514	\$ 295.3	5.76%	\$ (28)	\$ 5.3	0.11%	\$ 15.3	0.30%
Interest bearing deposits	14,498	\$ 91.6	2.51%	14,342	\$ 89.0	2.49%	\$ 156	\$ 2.6	0.02%	\$ 0.5	0.01%
Borrowings	797	10.2	5.01%	997	11.5	4.55%	(200)	(1.3)	0.46%	0.3	0.15%
Interest Bearing Liabilities	\$ 15,295	\$ 101.8	2.64%	\$ 15,339	\$ 100.5	2.63%	\$ (44)	\$ 1.3	0.01%	\$ 0.8	0.02%
Net interest spread			3.23%			3.13%			0.10%		0.28%
Net interest income, TEB / Margin	\$ 198.8	3.85%		\$ 194.8	3.81%		\$ 4.0	0.04%		\$ 14.5	0.28%
LESS: Tax Equivalent Basis (TEB) Adj.		1.7			1.6			0.1		-	
Net Interest Income	\$ 197.1			\$ 193.2			\$ 3.9			\$ 14.5	

* quarterly accretion / amortization of interest rate marks.

Rate Environment	9/30/2025	12/31/2025	3/31/2026	6/30/2026	9/30/2026	LQ Chg	YoY Chg	
Fed Funds (upper)	4.25%	3.75%	3.75%	3.75%	4.00%	0.25%	-0.25%	
SOFR	4.24%	3.87%	3.68%	3.68%	3.90%	0.22%	-0.34%	
2Y Treasury	3.60%	3.47%	3.79%	4.14%	4.88%	0.74%	1.28%	
5Y Treasury	3.74%	3.73%	3.92%	4.19%	5.09%	0.90%	1.35%	
10Y Treasury	4.16%	4.18%	4.30%	4.44%	5.29%	0.85%	1.13%	

Summary Balance Sheet

\$m, except per share amts	Linked Quarter (LQ)			Year over Year (YoY)		
	3Q26	2Q26	Δ	3Q25	Δ	%Δ
Gross Loans, investment	\$ 17,652	\$ 17,822	\$ (170)	\$ 18,305	\$ (653)	-4%
Allowance for loan losses	(233)	(238)	5	(254)	21	-8%
Net Loans	17,419	17,584	(165)	18,051	(632)	-4%
Securities	1,957	1,761	196	1,739	218	13%
Cash & equivalents	771	1,216	(445)	1,221	(450)	-37%
Intangibles	522	530	(8)	551	(29)	-5%
Other assets & Loans, HFS	1,207	1,160	47	1,305	(98)	-8%
Total Assets	\$ 21,876	\$ 22,251	\$ (375)	\$ 22,867	\$ (991)	-4%
Deposits	\$ 18,183	\$ 18,486	\$ (303)	\$ 18,904	\$ (721)	-4%
Borrowings	775	889	(114)	1,081	(306)	-28%
Reserve for unfunded loans	14	13	1	14	-	0%
Other Liabilities	384	323	61	407	(23)	-6%
Total Liabilities	19,356	19,711	(355)	20,406	(1,050)	-5%
Stockholders' Equity	2,520	2,540	(20)	2,461	59	2%
Total Liabilities & Equity	\$ 21,876	\$ 22,251	\$ (375)	\$ 22,867	\$ (991)	-4%
TBV per share	\$ 23.81	\$ 23.98	\$ (0.17)	\$ 22.75	\$ 1.06	5%
Actual shares outstanding (000)	83,883	83,816	67	83,909	(26)	0%
Tang. Equity / Tang. Assets	9.35%	9.25%	0.10%	8.56%	0.79%	
Loans / Deposits	97.08%	96.41%	0.67%	96.83%	0.25%	
ALLL / Gross Loans	1.32%	1.34%	-0.02%	1.39%	-0.07%	

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On the balance sheet, total assets decreased \$375 million to \$21.9 billion, driven by a decrease in cash and cash equivalents relating to a decline in payroll deposits due to the timing of payroll activity relative to quarter-end.

Loans declined \$170 million driven by commercial real estate, consumer and equipment financing loans.

Deposits decreased \$303 million primarily driven by timing of payroll deposits.

Loans and Deposits

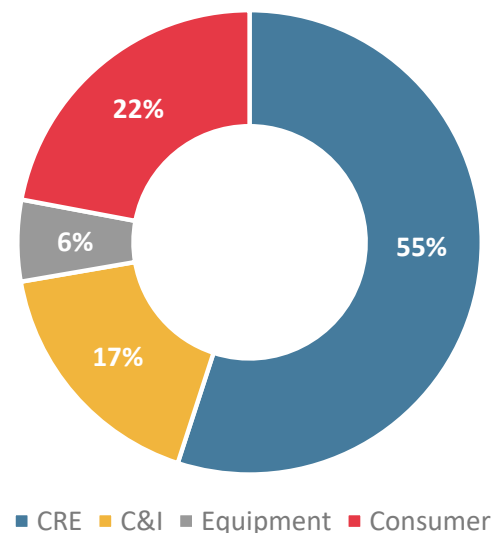
	\$ millions	Linked Quarter (LQ)		
		3Q26	2Q26	Δ
LOANS	CRE	\$ 9,710	\$ 9,885	\$ (175)
	Commercial	3,050	2,950	100
	Equipment Finance	1,001	1,031	(30)
	Consumer	3,891	3,956	(65)
	Total Loans	\$ 17,652	\$ 17,822	\$ (170)

DEPOSITS	Demand deposits	\$ 3,888	\$ 3,911	\$ (23)
	NOW	1,570	1,570	-
	Savings	3,045	3,035	10
	Money market	4,351	4,462	(111)
	CDs	4,069	4,065	4
	Payroll deposits	885	1,212	(327)
	Brokered deposits	375	231	144
	Total Deposits	\$ 18,183	\$ 18,486	\$ (303)

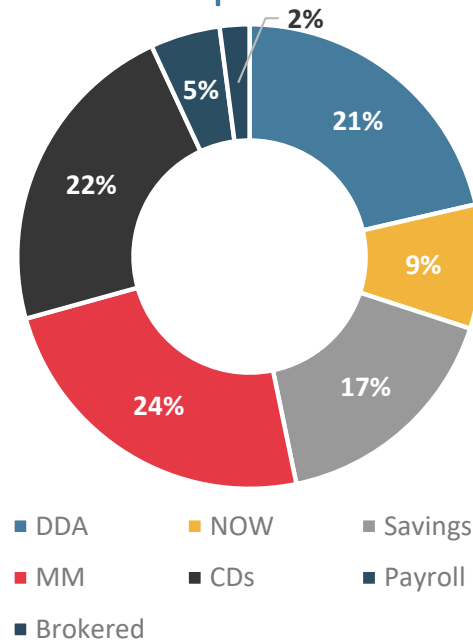
Customer deposits* \$ 16,923 \$ 17,042 \$ (119)

*Excludes Payroll and Brokered deposits

Loans



Deposits



\$0.3225

Quarterly Dividend Per Share

44% payout based on 3Q'26 EPS

4.6%

Current Dividend Yield**

** Based on annual dividend of \$1.29 and stock price of \$27.99 (close 09/30/26)

295%

ICRE / Total RBC

16%

Construction / Total RBC

Capital Strength

	preliminary estimates*	Regulatory BASEL III Requirements		Beacon Board Policy Limits		Capital in Excess of "Well Capitalized"	
	Sep-26	Minimum	"Well Capitalized"	Policy Minimums	Operating Targets	Regulatory Capital Buffer %	Regulatory Capital Buffer \$
\$ millions							
Tier 1 Common / RWA	11.8%	≥ 4.5%	≥ 6.5%	≥ 7.5%	≥ 8.0%	5.3%	\$ 963.0
Tier 1 / RWA	12.0%	≥ 6.0%	≥ 8.0%	≥ 9.0%	≥ 9.5%	4.0%	\$ 722.9
Total Risk Based Capital	14.6%	≥ 8.0%	≥ 10.0%	≥ 11.0%	≥ 11.5%	4.6%	\$ 832.3
Leverage Ratio	10.0%	≥ 5.0%	≥ 5.0%	≥ 6.0%	≥ 6.5%	5.0%	\$ 1,081.8

* Regulatory capital ratios are preliminary estimates and may differ from numbers calculated in final Regulatory filings.

The Board of Directors announced a dividend of \$0.3225 per share payable November 20, 2026 to stockholders of record on November 6, 2026.

First Look: Our priorities for 2027 and beyond

A mid-teens ROTCE target, supported by scale and management controllable levers



Balance sheet

Increase C&I and owner-occupied CRE. Grow deposits and reduce wholesale funding.



Fee revenue

Grow fees from **11%** of revenue to the **mid-teens** with a focus on cash management, wealth management and payments.



Expense management

Significantly improve on the efficiency ratio and lower the nominal dollar expense run rate.



Capital management

Prioritize organic growth and the dividend. Repurchase authorization raised to **\$125M**, with a goal of reducing share count over time. Focus on team lift-outs, with no whole-bank acquisitions.



Credit

Maintain proactive credit management. Approximately half the portfolio was credit marked at close. Modestly lower reserves to loans over time.



Technology

Bring the branch to clients through digital channels. Use AI responsibly for operational efficiency and workforce enablement.

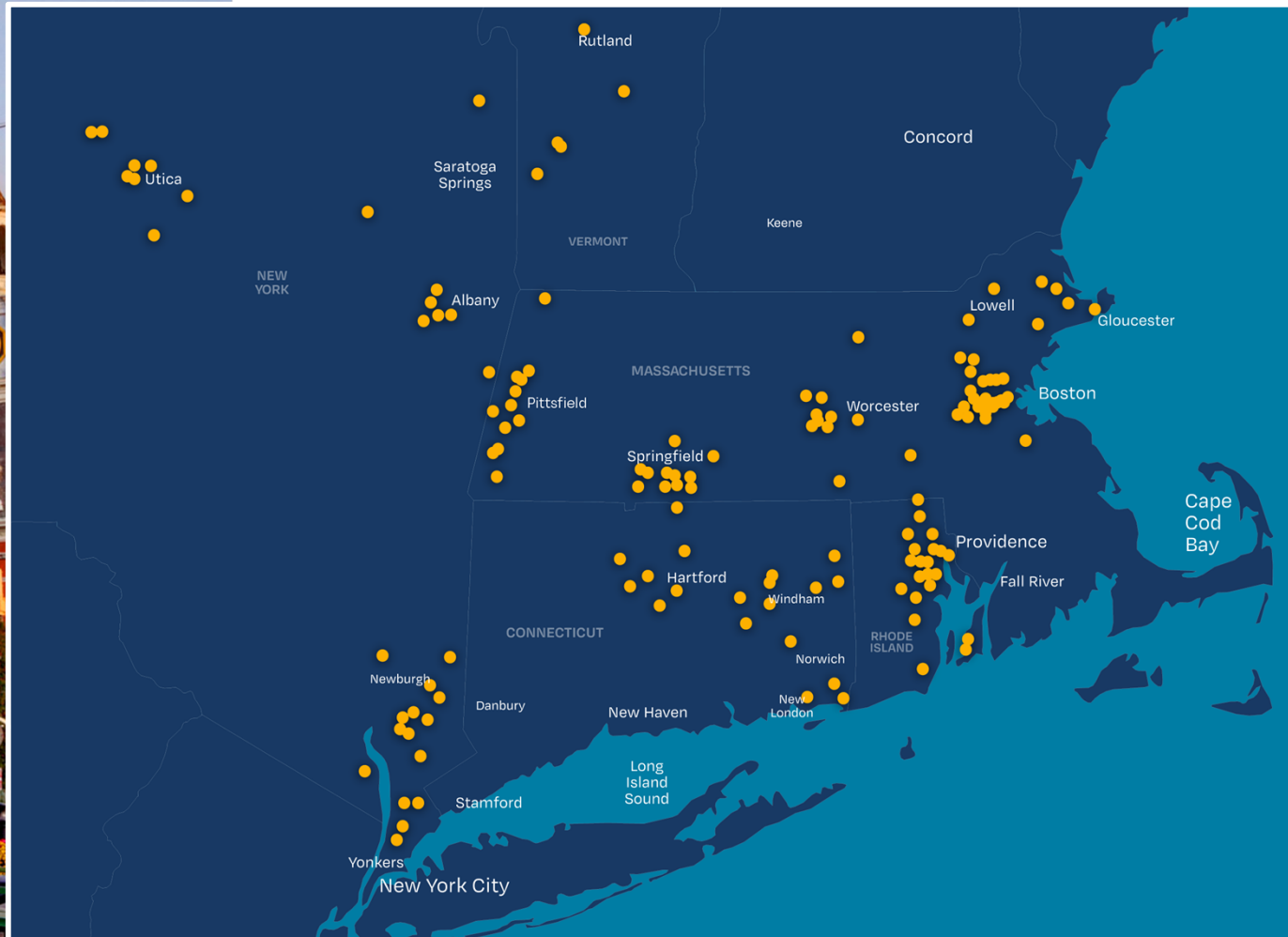


People

Target **top-quartile** employee and client retention. Leverage top client facing talent to scale proven businesses.

APPENDIX

NYSE: BBT



Non Performing Assets and Net Charge-Offs

	Linked Quarter (LQ)			Year over Year (YoY)	
	3Q26	2Q26	Δ	3Q25	Δ
Non Performing Assets (NPAs), in millions					
CRE	\$ 86.1	\$ 77.1	\$ 9.0	\$ 33.7	\$ 52.4
C&I	65.3	66.4	(1.1)	55.8	9.5
Consumer	9.2	9.2	-	9.1	0.1
Total Non Performing Loans (NPLs)	160.6	152.7	7.9	98.6	62.0
Other real estate owned	0.1	0.1	-	0.8	(0.7)
Other repossessed assets	2.4	2.4	-	2.5	(0.1)
Total NPAs	\$ 163.1	\$ 155.2	\$ 7.9	\$ 101.9	\$ 61.2
NPLs / Total Loans	0.91%	0.86%	0.05%	0.54%	0.37%
NPAs / Total Assets	0.75%	0.70%	0.05%	0.45%	0.30%
Net Charge-Offs (NCOs), in millions					
CRE loans	\$ 3.4	\$ 7.4	\$ (4.0)	\$ 0.8	\$ 2.6
C&I loans	10.1	6.9	3.2	15.1	(5.0)
Consumer loans	-	-	-	(0.1)	0.1
Total Net Charge-Offs	\$ 13.5	\$ 14.3	\$ (0.8)	\$ 15.9	\$ (2.4)
NCOs / Avg. Loans (annualized)	0.30%	0.32%	-0.02%	0.51%	-0.21%

The increase in CRE non performing loans was driven by two loans in the Office and Industrial segments.

The \$13.5 million in net charge-offs were primarily driven by the restructuring of a large ABL transaction as well as smaller dollar charge-offs in the commercial portfolios.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Major Loan Segments with Industry Breakdown

3Q26

\$7,806

Investment CRE

44%

	Perm	Constr	Total	%
Multifamily	\$ 2,191	\$ 223	\$ 2,414	31%
Retail	1,313	9	1,322	17%
Industrial	1,108	25	1,133	14%
Office	992	29	1,021	13%
Hospitality	517	4	521	7%
Healthcare	428	24	452	6%
Lab	183	15	198	2%
Restaurant	134	2	136	2%
All Other	495	114	609	8%
Total	\$ 7,361	\$ 445	\$ 7,806	100%

Owner Occupied CRE included in
Commercial and Equipment Finance

\$3,695

Commercial Core

21%

Naics	Total	%
Food & Lodging	\$ 587	16%
RE, Rental, Leasing	577	16%
Manufacturing	375	10%
Retail	332	9%
Health and Social	332	9%
Finance and Insurance	271	7%
Arts & Entertainment	217	6%
Education	210	6%
Wholesale Trade	206	5%
Other Services	185	5%
Construction	132	4%
All Other	271	7%
Total	\$ 3,695	100%

\$2,260

Specialty Lending

13%

Vertical	Total	%
EF Core	\$ 921	41%
ABL	799	35%
44BC	292	13%
EF Vehicle	124	5%
EF Macrolease	116	5%
Firestone	8	1%
Total	\$ 2,260	100%

\$37MM in 3Q26 run-off for EF
Vehicle, EF Macrolease, and
Firestone which have
discontinued new originations.

\$3,891

Retail

22%

Call Code	Total	%
Resi 1st Mtg	\$ 3,072	79%
Resi Jr Mtg	25	1%
Resi Heloc	668	17%
Consumer	126	3%
Total	\$ 3,891	100%

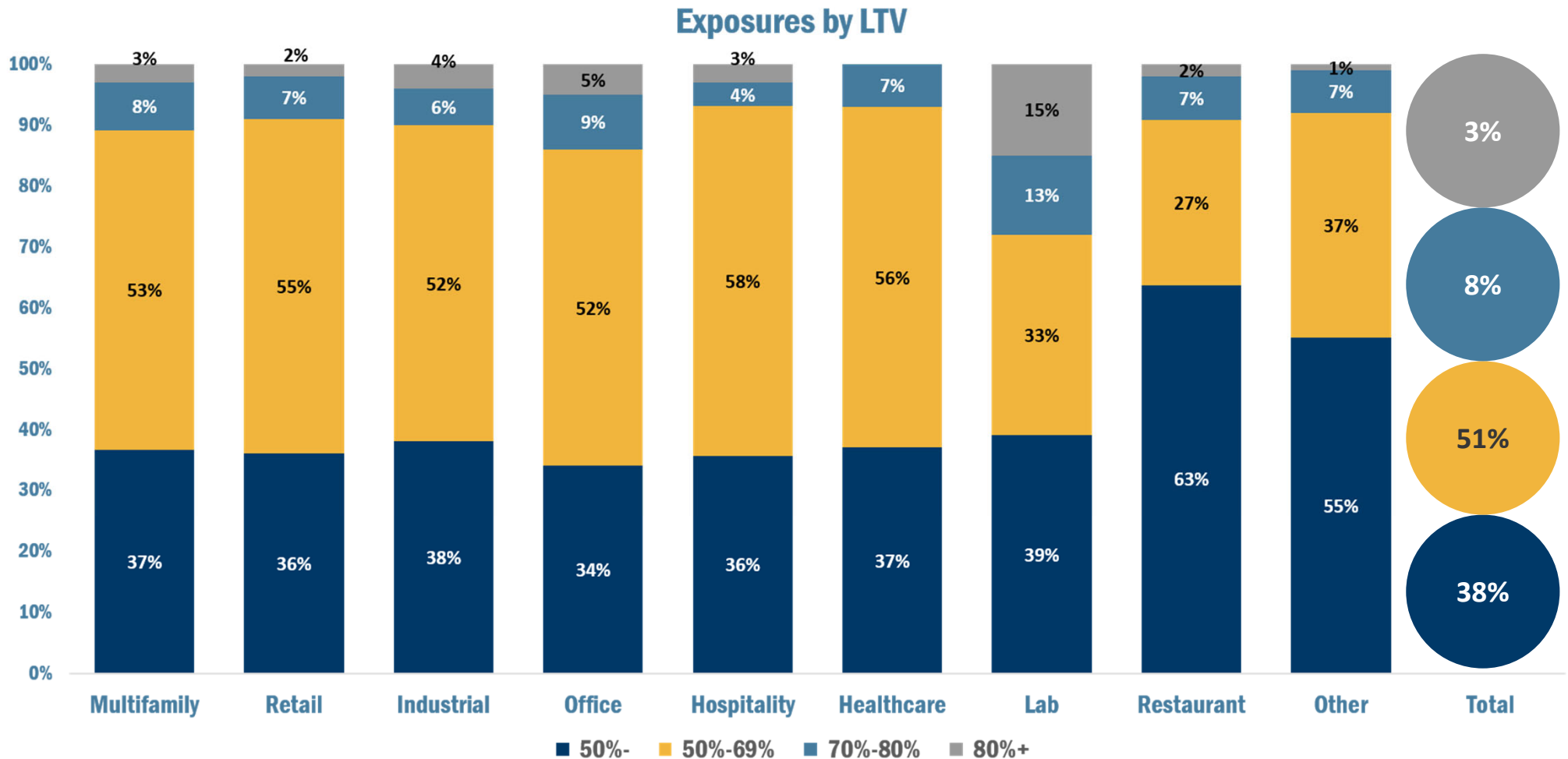
Total Loans Outstanding: \$ 17,652

Balances shown are loan book balances, net of acquisition marks.

Investment CRE Loan to Value (LTV)

3Q26

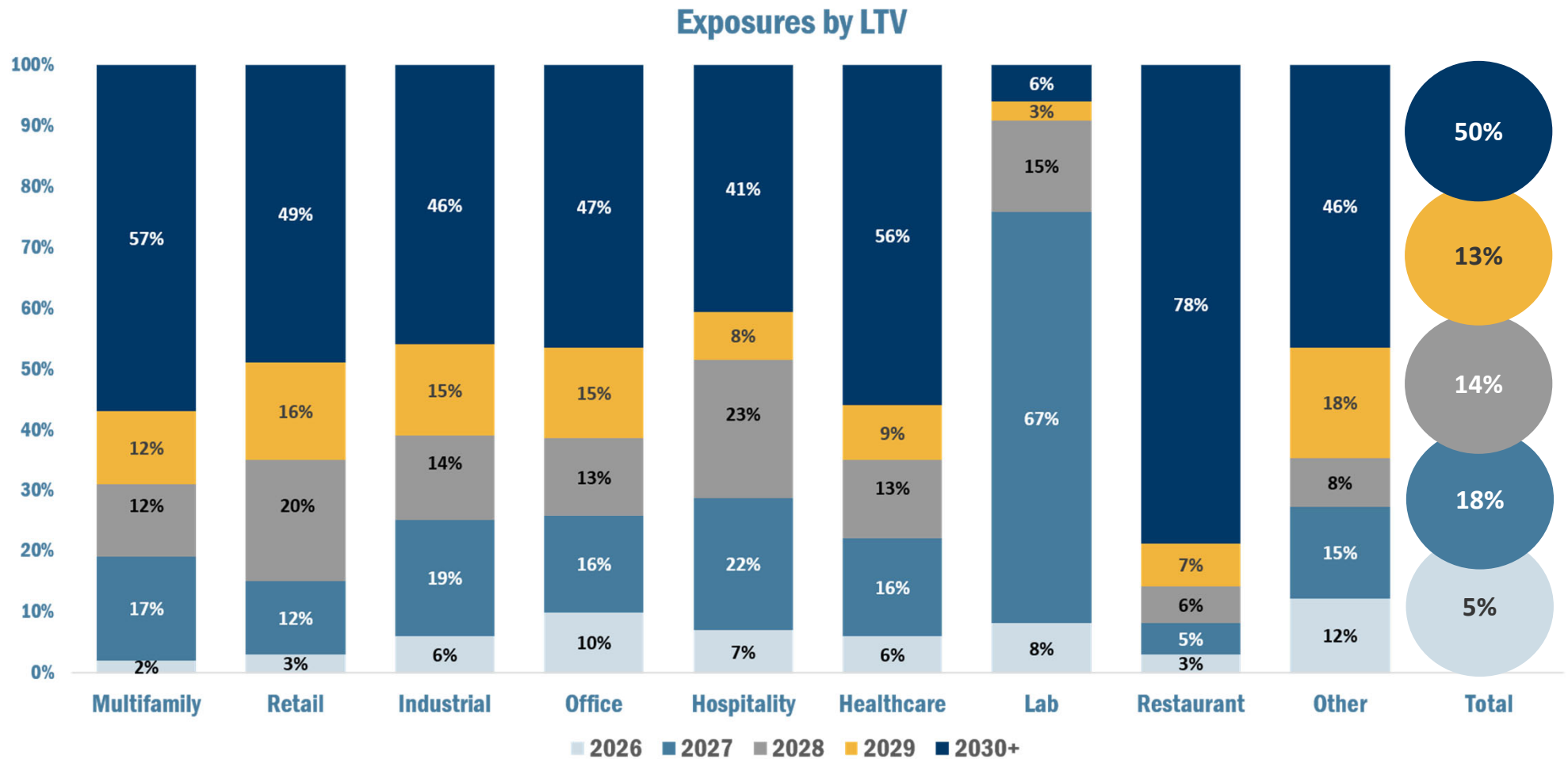
Non-Owner Occupied CRE and Multifamily Exposures at September 30, 2026



Investment CRE by Maturity

3Q26

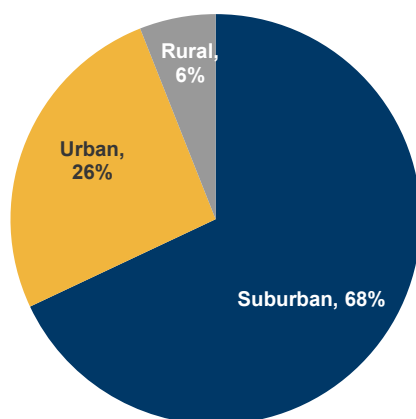
Non-Owner Occupied CRE and Multifamily Exposures at September 30, 2026



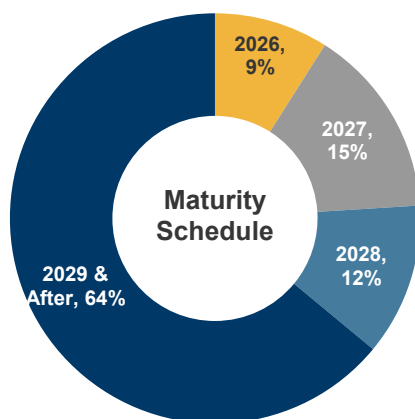
Office Portfolio, includes Construction

3Q26

Office Portfolio & Asset Quality



~98% of portfolio is within footprint and 68% is Suburban



Majority of portfolio (~76%) matures after 2027

Office Portfolio Metrics

- Office CRE portfolio totals ~\$1.1B or 6.4% of Total Loans.
- Continue to manage the risk of the portfolio with NPLs of ~3.0% and NCOs of ~\$1.1MM in 3Q26.
- No meaningful exposure to any major metropolitan areas other than Boston, which represents ~14% of the portfolio.
- Majority of portfolio (~51%) is Class B Office space.
- Weighted Average Loan-to-Value is ~56%.
- Weighted Average Debt Service Coverage is ~1.6x.
- Top 20 loans are ~40% of the total CRE Office portfolio.

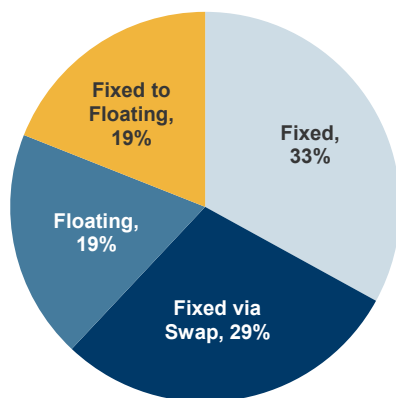
(\$ in millions)	3Q26 Portfolio		Criticized	Non-Accrual
	\$	Avg Size	\$	\$
Class A	\$ 464.7	\$ 7.9	\$ 91.3	\$ 12.1
Class B	\$ 574.8	\$ 1.6	\$ 100.7	\$ 20.9
Class C	\$ 84.9	\$ 2.2	\$ 0.9	\$ 0.8
	\$ 1,124.4	\$ 2.5	\$ 192.9	\$ 33.8

(\$ in millions)	3Q26		2Q26	
	\$	%	\$	%
CRE Office: Construction	\$ 28.7	3%	\$ 30.4	3%
CRE Office: Owner Occupied	\$ 104.2	9%	\$ 103.4	9%
CRE Office: Non-Owner Occupied	\$ 991.5	88%	\$1,035.0	88%
Total CRE Office	\$1,124.4	100%	\$1,168.8	100%

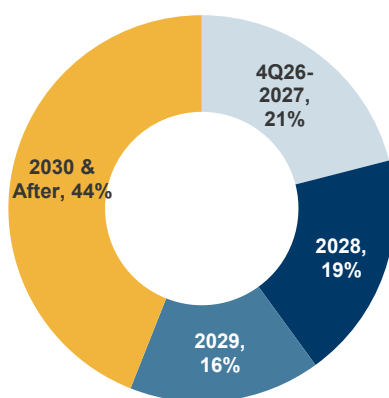
Investment CRE Maturity and Repricing excludes Construction

3Q26

Rate Type

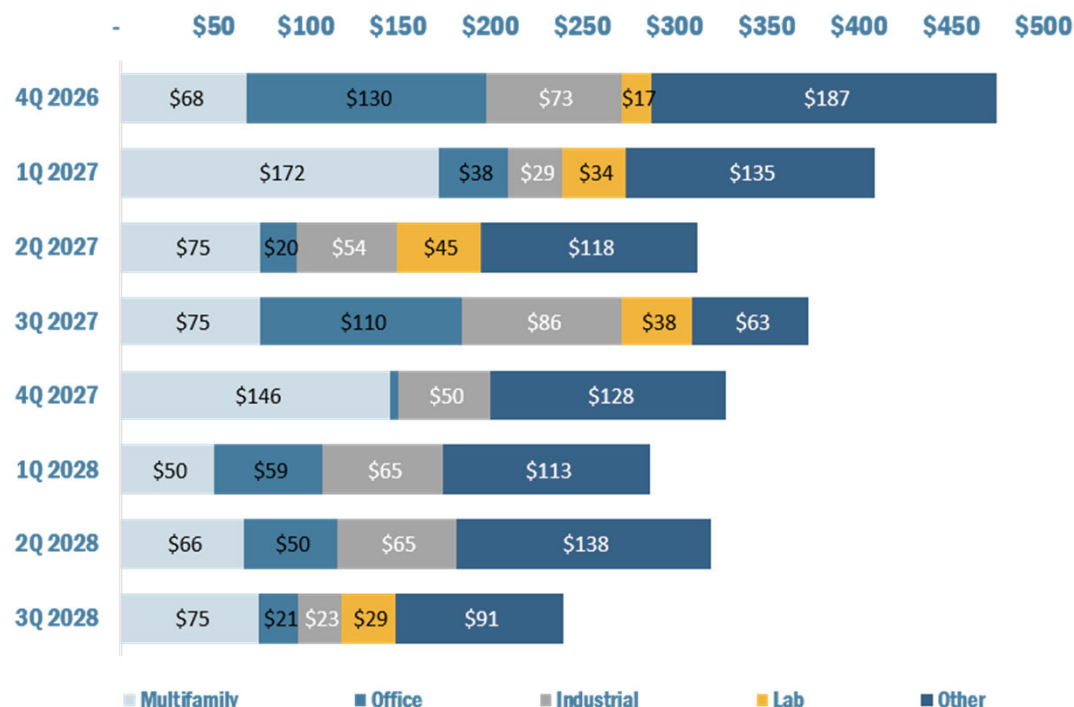


Maturity / Repricing



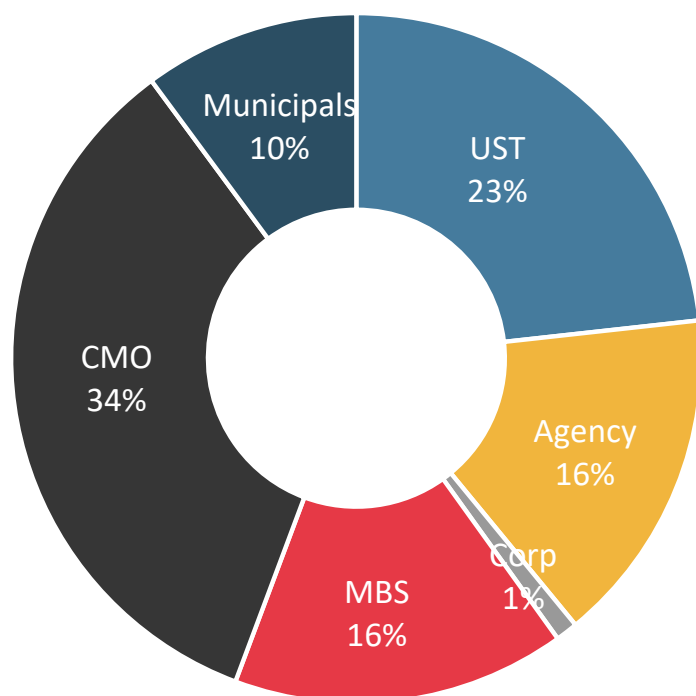
- Majority of repricing risk is centered within the Fixed to Floating repricing schedule. Potential refinance risk may be experienced at maturity.
- \$2.7B of the \$7.4B portfolio will mature or reprice within 24 months.
- Well balanced maturity / repricing profile and rate type profile.
- 4Q 2026 maturities or reprices represents \$355MM of maturities, and \$120MM in repricing; of which ~12% are Criticized. The majority of which are non-owner Office, Lab, and Multifamily credit relationships.

Mature or Reprice, Next 24 Months



Securities Portfolio

3Q26



\$ in millions	Current Par	Book Value	Fair Value	Unreal. G/L	Book Yield	Duration
U.S. Treasuries	\$ 480	\$ 477	\$ 455	\$ (22)	3.08%	2.5
Agency Debentures	326	329	309	(20)	3.44%	3.2
Corp Bonds	21	20	20	0	6.90%	0.6
Agency MBS	365	332	305	(26)	3.88%	5.2
Agency CMO	791	710	669	(41)	4.39%	5.3
Municipals/Other	235	212	198	(13)	5.40%	7.5
Total	\$ 2,218	\$ 2,080	\$ 1,957	\$ (123)	3.98%	4.5

Highly liquid, risk averse securities portfolio with prudent duration and minimal extension risk. The entire investment portfolio is classified as Available for Sale.

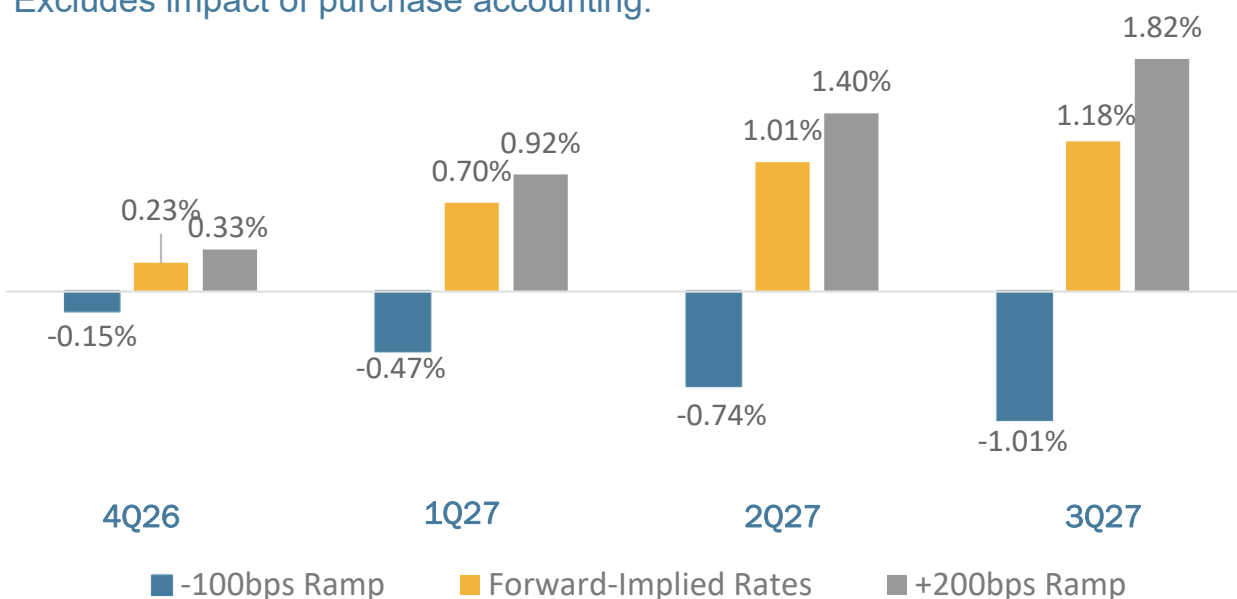
The after tax, mark to market on the portfolio is included in Accumulated Other Comprehensive Income in Stockholders' Equity.

Interest Rate Risk

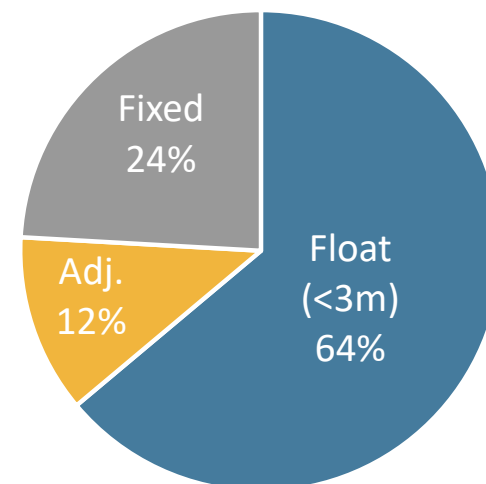
3Q26

Cumulative Net Interest Income Change by Quarter

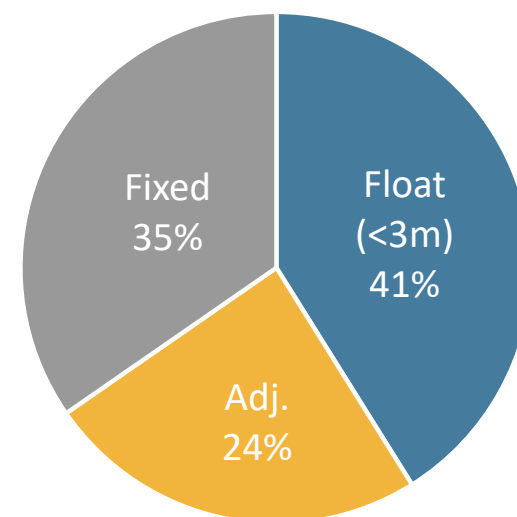
9/30/2026 **Flat Balance Sheet**, simulations reflect a product weighted beta of ~60% on total interest bearing deposits. Excludes impact of purchase accounting.



Loan Originations, \$1.04 billion, 6.40% coupon



Total Loan Portfolio Mix – Duration 1.5

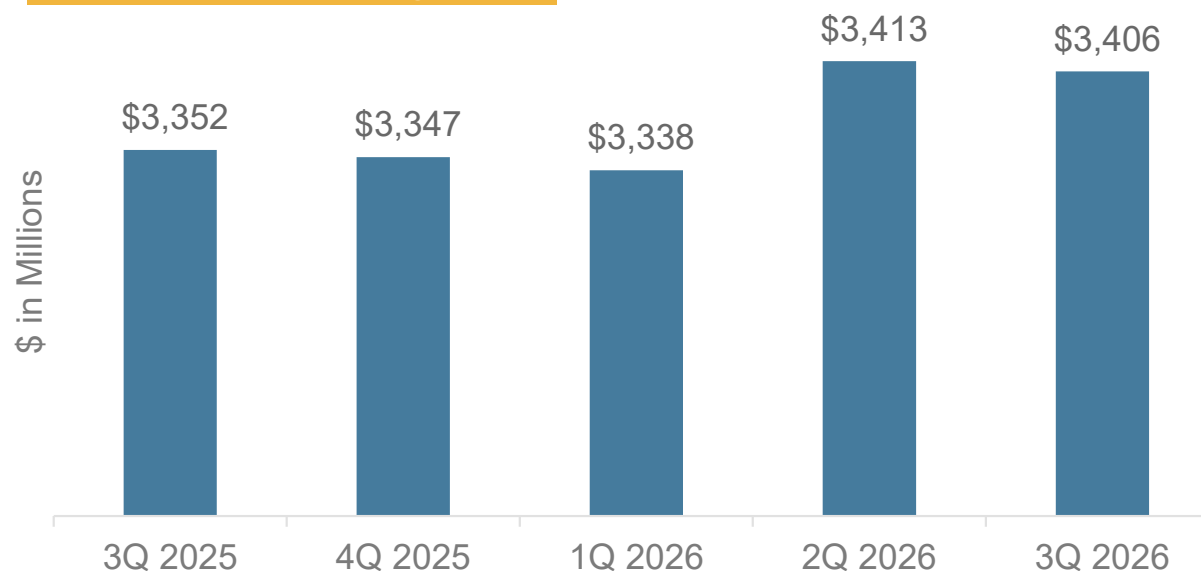


Accretion related to loan purchase accounting is held constant in each scenario. The impact of changes in loan prepayments on accretion is not reflected at this time.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Wealth Management

Assets Under Management



\$ thousands	Linked Quarter (LQ)				
	3Q26		2Q26		
Asset based revenue	\$	4,285	\$	4,177	\$ 108 3%
Other revenue:					
Insurance commission revenue		434		416	18 4%
Total reported revenue	\$	4,719	\$	4,593	126 3%



NYSE: BBT