

**TERADATA CORPORATION**  
(in millions, except per share amounts - unaudited)

	2023					2024					2025				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
<b>Revenue</b>															
Recurring	\$ 389	\$ 371	\$ 360	\$ 372	\$ 1,492	\$ 388	\$ 368	\$ 372	\$ 351	\$ 1,479	\$ 358	\$ 354	\$ 366	\$ 367	\$ 1,445
Growth Rate as Reported	1%	8%	9%	4%	5%	(0%)	(1%)	3%	(6%)	(1%)	(8%)	(4%)	(2%)	5%	(2%)
Growth Rate Constant Currency (non-GAAP)*	4%	10%	10%	4%	7%	1%	2%	5%	(4%)	1%	(6%)	(4%)	(3%)	3%	(3%)
Perpetual software licenses, hardware and other	13	13	7	12	45	8	5	7	3	23	10	3	3	1	17
Growth Rate as Reported	(50%)	63%	(50%)	(29%)	(31%)	(38%)	(62%)	0%	(75%)	(49%)	25%	(40%)	(57%)	(67%)	(26%)
Growth Rate Constant Currency (non-GAAP)*	(43%)	61%	(50%)	(34%)	(29%)	(40%)	(58%)	(2%)	(69%)	(47%)	26%	(62%)	(44%)	(69%)	(25%)
Consulting services	74	78	71	73	296	69	63	61	55	248	50	51	47	53	201
Growth Rate as Reported	(12%)	1%	(1%)	(6%)	(5%)	(7%)	(19%)	(14%)	(25%)	(16%)	(28%)	(19%)	(23%)	(4%)	(19%)
Growth Rate Constant Currency (non-GAAP)*	(5%)	5%	(1%)	(4%)	(2%)	(2%)	(15%)	(12%)	(21%)	(13%)	(26%)	(20%)	(22%)	(6%)	(19%)
<b>Total revenue</b>	<b>476</b>	<b>462</b>	<b>438</b>	<b>457</b>	<b>1,833</b>	<b>465</b>	<b>436</b>	<b>440</b>	<b>409</b>	<b>1,750</b>	<b>418</b>	<b>408</b>	<b>416</b>	<b>421</b>	<b>1,663</b>
Growth Rate as Reported	(4%)	7%	5%	1%	2%	(2%)	(6%)	0%	(11%)	(5%)	(10%)	(6%)	(5%)	3%	(5%)
Growth Rate Constant Currency (non-GAAP)*	0%	10%	6%	1%	4%	(1%)	(3%)	2%	(9%)	(3%)	(8%)	(7%)	(6%)	1%	(5%)
<b>Gross profit</b>															
Recurring	291	264	255	264	1,074	276	258	261	243	1,038	250	235	250	248	983
% of Revenue	74.8%	71.2%	70.8%	71.0%	72.0%	71.1%	70.1%	70.2%	69.2%	70.2%	69.8%	66.4%	68.3%	67.6%	68.0%
Perpetual software licenses, hardware and other	2	1	-	4	7	-	-	2	(2)	-	1	-	3	-	4
% of Revenue	15.4%	7.7%	0.0%	33.3%	15.6%	0.0%	0.0%	28.6%	(66.7%)	0.0%	10.0%	0.0%	100.0%	0.0%	23.5%
Consulting services	9	11	4	10	34	8	7	3	2	20	(3)	(5)	-	8	-
% of Revenue	12.2%	14.1%	5.6%	13.7%	11.5%	11.6%	11.1%	4.9%	3.6%	8.1%	(6.0%)	(9.8%)	0.0%	15.1%	0.0%
<b>Total gross profit</b>	<b>302</b>	<b>276</b>	<b>259</b>	<b>278</b>	<b>1,115</b>	<b>284</b>	<b>265</b>	<b>266</b>	<b>243</b>	<b>1,058</b>	<b>248</b>	<b>230</b>	<b>253</b>	<b>256</b>	<b>987</b>
% of Revenue	63.4%	59.7%	59.1%	60.8%	60.8%	61.1%	60.8%	60.5%	59.4%	60.5%	59.3%	56.4%	60.8%	60.8%	59.4%
Selling, general and administrative expenses	153	167	156	159	635	161	131	137	136	565	116	135	122	129	502
Research and development expenses	70	76	76	72	294	75	68	73	68	284	66	71	70	73	280
<b>Total operating expense</b>	<b>223</b>	<b>243</b>	<b>232</b>	<b>231</b>	<b>929</b>	<b>236</b>	<b>199</b>	<b>210</b>	<b>204</b>	<b>849</b>	<b>182</b>	<b>206</b>	<b>192</b>	<b>202</b>	<b>782</b>
% of Revenue	46.8%	52.6%	53.0%	50.5%	50.7%	50.8%	45.6%	47.7%	49.9%	48.5%	43.5%	50.5%	46.2%	48.0%	47.0%
<b>Income from operations</b>	<b>79</b>	<b>33</b>	<b>27</b>	<b>47</b>	<b>186</b>	<b>48</b>	<b>66</b>	<b>56</b>	<b>39</b>	<b>209</b>	<b>66</b>	<b>24</b>	<b>61</b>	<b>54</b>	<b>205</b>
% of Revenue	16.6%	7.1%	6.2%	10.3%	10.1%	10.3%	15.1%	12.7%	9.5%	11.9%	15.8%	5.9%	14.7%	12.8%	12.3%
Other expense, net	(21)	(9)	(14)	(25)	(69)	(16)	(11)	(9)	(9)	(45)	(8)	(11)	(7)	(1)	(27)
<b>Income before income taxes</b>	<b>58</b>	<b>24</b>	<b>13</b>	<b>22</b>	<b>117</b>	<b>32</b>	<b>55</b>	<b>47</b>	<b>30</b>	<b>164</b>	<b>58</b>	<b>13</b>	<b>54</b>	<b>53</b>	<b>178</b>
Income tax expense	18	7	1	29	55	12	18	15	5	50	14	4	14	16	48
% Income tax	31.0%	29.2%	7.7%	131.8%	47.0%	37.5%	32.7%	31.9%	16.7%	30.5%	24.1%	30.8%	25.9%	30.2%	27.0%
<b>Net income (loss)</b>	<b>\$ 40</b>	<b>\$ 17</b>	<b>\$ 12</b>	<b>\$ (7)</b>	<b>\$ 62</b>	<b>\$ 20</b>	<b>\$ 37</b>	<b>\$ 32</b>	<b>\$ 25</b>	<b>\$ 114</b>	<b>\$ 44</b>	<b>\$ 9</b>	<b>\$ 40</b>	<b>\$ 37</b>	<b>\$ 130</b>
% of Revenue	8.4%	3.7%	2.7%	(1.5%)	3.4%	4.3%	8.5%	7.3%	6.1%	6.5%	10.5%	2.2%	9.6%	8.8%	7.8%
<b>Net income (loss) per common share**</b>															
Basic	\$ 0.39	\$ 0.17	\$ 0.12	\$ (0.07)	\$ 0.62	\$ 0.21	\$ 0.38	\$ 0.33	\$ 0.26	\$ 1.18	\$ 0.46	\$ 0.09	\$ 0.42	\$ 0.40	\$ 1.38
Diluted	\$ 0.39	\$ 0.17	\$ 0.12	\$ (0.07)	\$ 0.61	\$ 0.20	\$ 0.38	\$ 0.33	\$ 0.26	\$ 1.16	\$ 0.45	\$ 0.09	\$ 0.42	\$ 0.38	\$ 1.35
Weighted average common shares outstanding															
Basic	101.4	101.0	99.2	97.9	99.8	97.4	96.5	96.1	95.5	96.4	95.1	95.3	94.2	93.0	94.4
Diluted	103.8	102.9	102.0	97.9	102.4	100.1	97.4	97.0	97.4	98.2	97.4	96.0	95.5	96.4	96.6
Stock-based compensation expense (after-tax)	\$ (22)	\$ (30)	\$ (28)	\$ (23)	\$ (103)	\$ (30)	\$ (24)	\$ (25)	\$ (23)	\$ (102)	\$ (19)	\$ (32)	\$ (24)	\$ (26)	\$ (101)
Special items (after-tax) (see Notes)	\$ (1)	\$ (2)	\$ (3)	\$ (41)	\$ (47)	\$ (7)	\$ (1)	\$ (10)	\$ (4)	\$ (22)	\$ (1)	\$ (4)	\$ (5)	\$ (8)	\$ (18)
<b>Net income (Non-GAAP)*</b>	<b>\$ 63</b>	<b>\$ 49</b>	<b>\$ 43</b>	<b>\$ 57</b>	<b>\$ 212</b>	<b>\$ 57</b>	<b>\$ 62</b>	<b>\$ 67</b>	<b>\$ 52</b>	<b>\$ 238</b>	<b>\$ 64</b>	<b>\$ 45</b>	<b>\$ 69</b>	<b>\$ 71</b>	<b>\$ 249</b>
<b>Non-GAAP Diluted EPS*</b>	<b>\$ 0.61</b>	<b>\$ 0.48</b>	<b>\$ 0.42</b>	<b>\$ 0.56</b>	<b>\$ 2.07</b>	<b>\$ 0.57</b>	<b>\$ 0.64</b>	<b>\$ 0.69</b>	<b>\$ 0.53</b>	<b>\$ 2.42</b>	<b>\$ 0.66</b>	<b>\$ 0.47</b>	<b>\$ 0.72</b>	<b>\$ 0.74</b>	<b>\$ 2.58</b>

## Notes

Q1 2023 - \$1 million (\$1 million after-tax) for reorganization and transformation activities.

Q2 2023 - \$4 million (\$2 million after-tax) for reorganization and transformation activities.

Q3 2023 - \$3 million (\$3 million after-tax) for reorganization and transformation activities.

Q4 2023 - \$13 million (\$8 million after-tax) for reorganization and transformation activities, \$13 million (\$21 million after-tax) for losses on sale of Blue Chip Swap, and a \$12 million tax impact from a tax valuation allowance in Argentina

Q1 2024 - \$7 million (\$5 million after-tax) for reorganization and transformation activities, and \$2 million (\$2 million after-tax) for losses on sale of Blue Chip Swap.

Q2 2024 - \$1 million (\$1 million after-tax) for reorganization and transformation activities.

Q3 2024 - \$14 million (\$10 million after-tax) for reorganization and transformation activities.

Q4 2024 - \$6 million (\$4 million after-tax) for reorganization and transformation activities.

Q1 2025 - \$3 million (\$1 million after-tax) for reorganization and transformation activities.

Q2 2025 - \$12 million (\$4 million after-tax) for reorganization and transformation activities.

Q3 2025 - \$7 million (\$5 million after-tax) for reorganization and transformation activities.

Q4 2025 - \$9 million (\$8 million after-tax) for reorganization and transformation activities.

\* While Teradata reports its results using generally accepted accounting principles in the U.S. (GAAP), certain non-GAAP financial measurements may be used to reflect operational performance. Certain special items may be segregated from our GAAP results from time-to-time to reflect the on-going Earnings Per Share performance of the Company. Similarly constant currency growth rate for revenues eliminates the foreign exchange rate fluctuations. Although non-GAAP measures should not be used as a substitute for, or superior to, the Company's reported GAAP results, Teradata uses non-GAAP measures to manage and determine the effectiveness of its business management.

\*\* Net income per share in each quarter is computed using the weighted-average number of shares outstanding during that quarter while net income per share for the full year is computed using the weighted-average number of shares outstanding during the year. Thus the sum of the four quarters' net income per share does not necessarily equal the full-year net income per share.