



News Release

# Teradata Named to IDC FinTech Rankings Top 100

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Ranking coincides with Teradata announcing its Bank of the Future ‘learning experience’ as part of its partnership with Saïd Business School, Oxford University

**Teradata** (NYSE: **TDC**), the cloud data analytics platform company, today announced that they have ranked #34 on the 2020 IDC FinTech Rankings. The 17th annual vendor ranking represent the top global providers of financial technology. Teradata’s ranking places it among the leading companies that supply the technological backbone of the financial services industry, one in which IDC Financial Insights forecasts worldwide spending on IT across the globe to exceed \$577 billion (USD) by 2024.

IDC Financial Insights publishes a comprehensive report about the year's findings that is available to view or download [here](#).

Last year U.S. banks spent **\$67 billion on new technology** but with revenues growing in the low single-digits and **return on assets below the cost of capital**, return on these investments have often disappointed. This disconnect clearly demonstrates that there is more to becoming a data business. Teradata’s **Vantage** platform, the company’s flagship product that delivers analytics, data lakes and data warehouses in a unified platform, enables financial institutions to tackle challenges head-on by leveraging their extensive data resources to create new value, either as direct revenue or through enhanced customer experience.

“At Teradata, we strongly believe that the future of financial services is built on data-driven capabilities,” said Martyn Etherington, Chief Marketing Officer at Teradata. “Particularly in today’s rapidly changing climate, financial institutions recognize the need to transform themselves to become more efficient, trusted, analytically agile, and digital—and this is all underpinned by improved analytical capabilities. The IDC FinTech Rankings recognize our commitment to these organizations, and we will continue to look for new ways to help these institutions navigate



uncertainty and create new opportunities for growth.”

## Bank of the Future Learning Experience

This ranking coincides with Teradata unveiling a comprehensive virtual learning experience, **Bank of the Future**. The program - as part of Teradata’s ongoing partnership with Saïd Business School, Oxford University - will provide senior executives and decision makers with insights from leading Oxford academics on how they can develop innovative strategies to successfully lead their organizations into the future.

“We are pleased to partner with Teradata on the Bank of the Future programme,” said Andrew Stephen, Associate Dean of Research, L’Oréal Professor of Marketing and Director of the Oxford Future of Marketing Initiative at Saïd Business School, University of Oxford. “Even established players in the banking sector must embrace a digitally focused future to move beyond seeking only greater efficiency and instead find ways to accelerate transformation and find new models for growth.”

Bank of the Future takes place via four 2-hour sessions, over a three-week period in November, with leading Oxford academics sharing their insights and then connecting with senior financial market executives to have honest, relevant discussion in facilitated industry chat rooms. Attendees will come away with fresh perspective on how to make disruption a growth opportunity and better respond to consumer behavior and technology change.

Session 1 – Monday, Nov. 2:

- Customers in a Digital-First, AI Enabled World
- Led by Marketing Professors Andrew Stephen and Felipe Thomaz

Session 2 – Tuesday, Nov. 10:

- Platforms, Innovation and New Technologies in Banking
- Led by Professors Andrew Stephen and Pinar Ozcan

Session 3 – Thursday, Nov. 12:

- Strategy Alignment
- Led by Professors Andrew Stephen and Jonathan Trevor

Session 4 – Wednesday, Nov. 18:

- Beyond the Bank of the Future

- Led by Professor Andrew Stephen and including Professor Rachel Botsman

Financial Services executives and decision makers interested in attending the Bank of the Future learning experience at Oxford should contact Mary Gros, at **Mary.Gros@Teradata.com**.

#### About Saïd Business School

Saïd Business School at the University of Oxford blends the best of new and old. We are a vibrant and innovative business school, but yet deeply embedded in an 800 year old world-class university. We create programmes and ideas that have global impact. We educate people for successful business careers, and as a community seek to tackle world-scale problems. We deliver cutting-edge programmes and ground-breaking research that transform individuals, organisations, business practice, and society. We are a world-class business school community, embedded in a world-class University, tackling world-scale problems. **www.sbs.ox.ac.uk**

#### About Teradata

At Teradata, we believe that people thrive when empowered with trusted information. We offer the most complete cloud analytics and data platform for AI. By delivering harmonized data and trusted AI, we enable more confident decision-making, unlock faster innovation, and drive the impactful business results organizations need most. See how at **Teradata.com**.

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