

CORPORATE PROFILE

FOURTH QUARTER 2025



ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.4 billion as of December 31, 2025 and eight strategically located branches, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank.

- \$5.41 Billion in Assets
- \$4.31 Billion in Loans
- \$4.32 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- MultiFamily Financing
- Affordable Housing Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Treasury Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q4 2025	Q4 2024	% Change
Total Loans		\$ 4,309,517	\$ 3,868,514	11%
Total Deposits		4,320,369	4,086,767	6%
Total Equity Capital		517,095	457,935	13%
Operating Results	Year Ended	Q4 2025	Q4 2024	% Change
Net Interest Income		\$ 132,438	\$ 102,193	30%
Provision for Credit Losses		6,050	3,525	72%
Noninterest Income		10,915	7,368	48%
Noninterest Expense		77,271	63,300	22%
Provision for Income Taxes		13,944	9,911	41%
Net Income		46,088	32,825	40%
Preferred Stock Dividends		(4,054)	(4,054)	0%
Net Income Available to Common Shareholders		\$ 42,034	\$ 28,771	46%
Performance Ratios	Year Ended	Q4 2025	Q4 2024	
Net Interest Margin		2.63%	2.26%	
Return on Average Assets		0.87%	0.70%	
Return on Average Tangible Common Equity		10.56%	7.75%	
Efficiency Ratio		53.5%	57.9%	

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.20%
Common Equity Tier 1 Risk-based Capital Ratio – 9.17%
Tier 1 Risk-based Capital Ratio – 10.57%
Total Risk-based Capital Ratio – 14.12%

VISION

To be the finest entrepreneurial bank in the Twin Cities

VALUES

Unconventional Responsive
Dedicated Growth Accuracy

LOCATIONS

Bloomington
Greenwood
Lake Elmo - coming soon
Minneapolis Downtown
Minneapolis Uptown
Minnetonka
Orono
St. Louis Park
St. Paul

FOOTPRINT

