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BRIDGEWATER BANK

Press Release

For Immediate Release
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Bridgewater Bank Appoints David Volk to Board of Directors

Bloomington, MN – Bridgewater Bank, a leading Minnesota bank focused on meeting the unique needs of successful individuals and entrepreneurs, is pleased to announce David Volk has been selected to serve on the Bank's Board of Directors. Mr. Volk has an extensive understanding of the National Financial Institution markets. His broad experience in these markets includes involvement in strategic planning, mergers and acquisitions and capital financing.

Mr. Volk currently serves as principal at Castle Creek Capital, an alternative asset management firm focused on the community banking industry, located in Rancho Santa Fe, California. He has been with the company since 2005 and has led or supported investments in numerous recapitalization, distressed and growth situations. Prior to joining Castle Creek, Mr. Volk held positions at TW Associates Capital, Inc. and Ernst & Young. He currently serves as director of several banking institutions, including the Bank of Southern California and New Mexico First Financial, Inc. Mr. Volk holds a B.S. from Santa Clara University and an M.S. from the University of Virginia.

"The board welcomes the extensive expertise and knowledgeable insights David brings," says Jerry Baack, Chairman and Chief Executive Officer. *"His analytical understanding of the national banking industry will provide informed perspectives and continue to position the Bank among the top performing banks in the nation."*

About Bridgewater Bank
Bridgewater Bank is a full-service bank committed to serving the diverse needs of successful entrepreneurs. With an asset size of over $1.5 billion and six branches, Bridgewater ranks among the top 15 banks in the state and is the fastest growing *de novo* bank in Twin Cities' history. Providing responsive service and simple solutions for real estate investors and small business entrepreneurs has been the focus of the Bank since its inception in 2005. The leaders are entrepreneurs themselves and understand that creative, flexible solutions are what set them apart as market leaders.

The six locations serving clients across the Twin Cities Metropolitan area offer a full range of both consumer and commercial lending products; state of the art business services options; commercial and consumer deposit accounts. Bridgewater Bank has been consistently profitable since January 2006. The Bank has been recognized as one of the Top Performing Banks in the Nation by *SNL Financial*. In addition, it holds a Five-Star client rating from Bauer Financial.

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