January 31, 2018

Bridgewater Bancshares, Inc. Announces Intention to Pursue Initial Public Offering in 2018

Bloomington, MN – Bridgewater Bancshares, Inc. announced today that it plans to pursue an initial public offering of its common stock in 2018, subject to satisfactory market conditions. The Company expects to file with the Securities and Exchange Commission a registration statement relating to the common stock proposed to be offered and sold in the initial public offering, but no registration statement has yet been filed or become effective.

This announcement is being made pursuant to and in accordance with Rule 135 under the Securities Act of 1933, as amended. This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

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