

NEWS RELEASE

## Metropolitan Commercial Bank Promotes Nick Rosenberg to Lead Global Payments Group; Appoints Michael Giorgio as Its Chief Technology Officer

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NEW YORK--(BUSINESS WIRE)-- Metropolitan Bank Holding Corp. (NYSE:MCB) ("Metropolitan" or the "Company"), the holding company for Metropolitan Commercial Bank (the "Bank"), today announced that the Company has promoted Mr. Nick Rosenberg as Executive Vice President and Head of Global Payments. Mr. Rosenberg, who was previously the Company's Executive Vice President and Chief Technology officer, will lead the Bank's newly-formed Global Payments Group, which will ensure that the Bank's end-to-end global payment processing services implement the latest technology to ensure efficient and reliable service to our customers. Mr. Rosenberg will continue to report to Mark R. DeFazio, President and Chief Executive Officer. His promotion is effective immediately.

The Global Payments Group will be a dedicated group solely focused on deepening the Bank's existing relationships with Fintech companies as well as developing new opportunities. The Global Payments Group will be responsible for the Bank's debit card, digital currency, global remittance and FX settlement businesses. To date these lines of business have significantly differentiated the Bank from its peers by generating low cost deposits and fee income.

The Bank has also appointed Mr. Michael L. Giorgio as its new Senior Vice President and Chief Technology Officer to succeed Mr. Rosenberg. Mr. Giorgio has more than 15 years of experience focused on streamlining technology systems for financial institutions in the Northeast. Most recently, Mr. Giorgio was the SVP and Chief Technology Officer for Laurel Road, a national lending and banking company headquartered in Connecticut.

Mark DeFazio, the Company's President and Chief Executive Officer, commented, "Nick has shown immense drive to develop the Bank as a technological leader in its marketplace and we are confident in his abilities to lead the Global Payments Group. We are also very pleased to welcome Michael as our new Chief Technology Officer, as his past experience is impressive. The Bank's initiative to develop a Global Payments Group is another example of how the Bank continues to drive its entrepreneurial spirit and differentiates itself from its peers. I am confident we will continue to be a reliable partner to fintech companies by providing risk management oversight and access to banking payment systems."

## **About Metropolitan Bank Holding Corporation**

Metropolitan Bank Holding Corp. (NYSE: MCB) is the holding company for Metropolitan Commercial Bank. The Bank provides a broad range of business, commercial and personal banking products and services to small and middle-market businesses, public entities and affluent individuals in the New York metropolitan area. Founded in 1999, the Bank is headquartered in New York City and operates six locations in Manhattan, Brooklyn and Great Neck, Long Island. The Bank is also an active issuer of debit cards for third-party debit card programs. Metropolitan Commercial Bank is a New York State chartered commercial bank, an FDIC member and an equal opportunity lender. For more information, please visit [www.mcbankny.com](http://www.mcbankny.com).

## **Forward Looking Statement Disclaimer**

This release contains certain “forward-looking statements” about the Company which, to the extent applicable, are intended to be covered by the safe harbor for forward-looking statements provided under Federal securities laws and, regardless of such coverage, you are cautioned about. Examples of forward-looking statements include but are not limited to the Company’s financial condition and capital ratios, results of operations and the Company’s outlook and business. Forward-looking statements are not historical facts. Such statements may be identified by the use of such words as “may”, “believe”, “expect”, “anticipate”, “plan”, “continue”, or similar terminology. These statements relate to future events or our future financial performance and involve risks and uncertainties that may cause our actual results, levels of activity, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we caution you not to place undue reliance on these forward-looking statements. Factors which may cause our forward-looking statements to be materially inaccurate include, but are not limited to, an unexpected deterioration in our loan portfolio, unexpected increases in our expenses, greater than anticipated growth, unanticipated regulatory action, unexpected changes in interest rates, an unanticipated loss of key personnel, an unanticipated loss of existing customers, competition from other institutions resulting in unanticipated changes in our loan or deposit rates, unanticipated increases in Federal Deposit Insurance Corporation costs and unanticipated adverse changes in our customers’ economic conditions or economic conditions in our local area in general.

Forward-looking statements speak only as of the date of this release. We do not undertake any obligation to update or revise any forward-looking statement, whether the result of new information, future events or otherwise.

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