

Lumen Focuses on Enterprise Networking

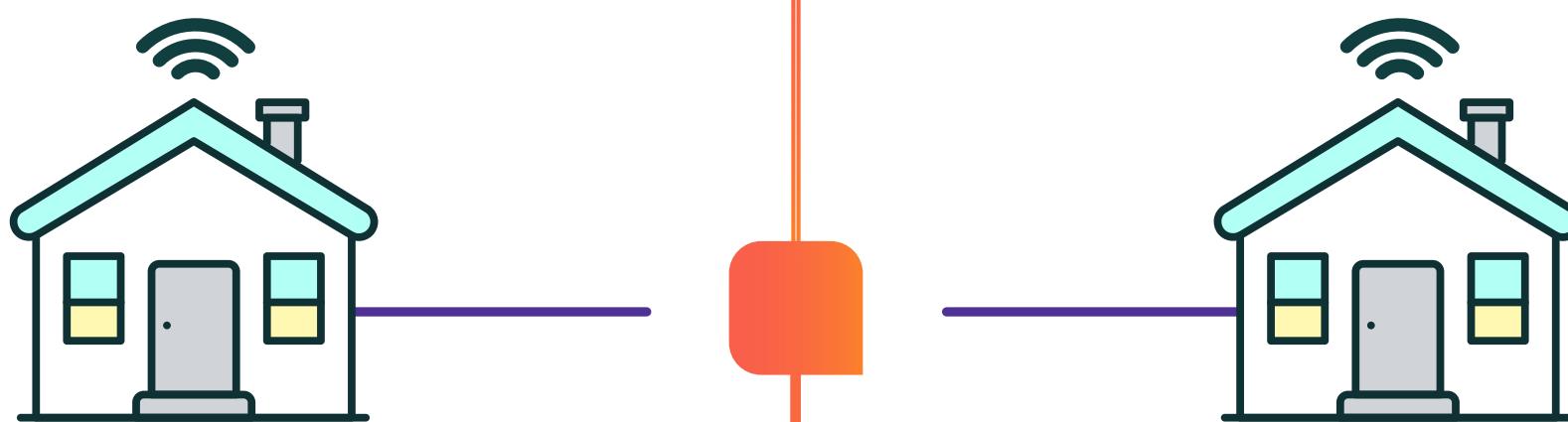
Lumen sells Mass Markets fiber-to-the-home business, including Quantum Fiber, in 11 states to AT&T

\$5.75B

in cash

The Deal Details

AT&T acquires more than **4M** enablements and more than **1M** subscribers



\$4.8B

Debt reduction

Financial Flexibility

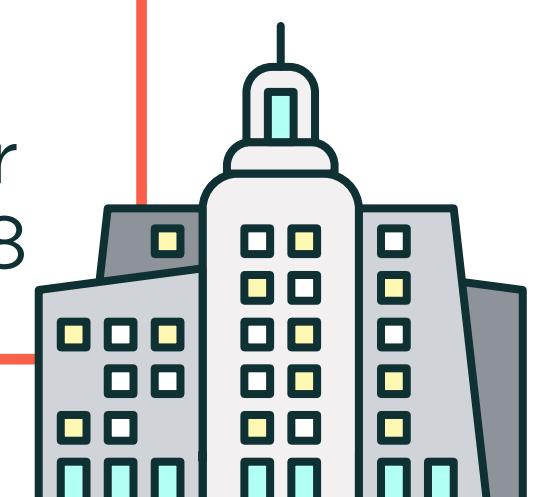
Reducing debt, de-leveraging the balance sheet, and improving net annual cash flow

Enterprise Focus

Retaining our core fiber infrastructure and meeting enterprise customers' needs, while continuing to care for copper consumer services

47M

Intercity fiber miles by 2028



Innovation Engine

Reimagining networking for enterprise in a multi-cloud, AI-first world

