

**IF BANCORP, INC. AND
IROQUOIS FEDERAL SAVINGS AND LOAN ASSOCIATION
JOINT CORPORATE GOVERNANCE
COMMITTEE CHARTER**

The Boards of Directors of IF Bancorp, Inc. and Iroquois Federal Savings and Loan Association have established a Joint Corporate Governance Committee (the “Committee”) and have adopted this Joint Corporate Governance Committee Charter to govern the Committee’s operation. Where applicable, references herein to the “Company” include IF Bancorp, Inc. and Iroquois Federal Savings and Loan Association, and references to the “Board” shall include the Boards of Directors of IF Bancorp, Inc. and Iroquois Federal Savings and Loan Association.

The Committee shall consist of a minimum of three directors, as determined by the Board. Members of the Committee shall be appointed and shall be removed by the Board. Unless a Chair is appointed by the Board, the members of the Committee shall designate a Chair by majority vote of the entire Committee membership. A quorum for the conduct of business by the Committee shall be a majority of the entire membership of the Committee, and all actions taken by the Committee shall require the affirmative vote of a majority of the entire Committee membership.

The purpose of the Committee shall be to assist the Board in developing and implementing the Company’s corporate governance guidelines, developing a director orientation program for new directors, and any additional matters related to corporate governance as may be assigned to the Committee by the Board. In furtherance of this purpose, the Committee shall have the authority and responsibility:

- to develop and recommend corporate governance guidelines to the Board for its approval. The Committee shall review the guidelines, including the implementation and effectiveness of the guidelines, on an annual basis, or more frequently if appropriate, and recommend changes as necessary.
- to develop and recommend to the Board for its approval an annual self-evaluation process of the Board and its committees. The Committee shall oversee the annual self-evaluations.
- To review, at least annually, the Company's policy regarding shareholder nominations for director and shareholder communications with directors, and recommend to the Board changes to such policy as necessary.
- to review and monitor the Board’s compliance with Nasdaq Stock Market listing rules for independence applicable to IF Bancorp, Inc.
- to make recommendations to the Board regarding the size and composition of the Board and develop and recommend to the Board criteria (such as independence, experience relevant to the needs of the Company, leadership qualities, diversity and stock ownership) for the selection of individuals to be considered for election or re-election to the Board.

- to review the Board's committee structure and to recommend to the Board for its approval directors to serve as members of each committee. The Committee shall review and recommend committee slates annually and shall recommend additional committee members to fill vacancies as needed.

The Committee shall have the authority to delegate any of its responsibilities to subcommittees as the Committee may deem appropriate in its sole discretion.

The Committee shall have the authority to retain outside counsel and any other advisors as the Committee may deem appropriate.

The Committee shall report its actions and recommendations to the Board after each Committee meeting. The Committee shall review at least annually the adequacy of this Charter and recommend any proposed changes to the Board for approval.

Adopted as of October 12, 2021