

# Ivonescimab Versus Pembrolizumab for PD-L1–Positive NSCLC: A Subgroup Analysis of HARMONi-2 by PD-L1 Expression Level

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## BACKGROUND

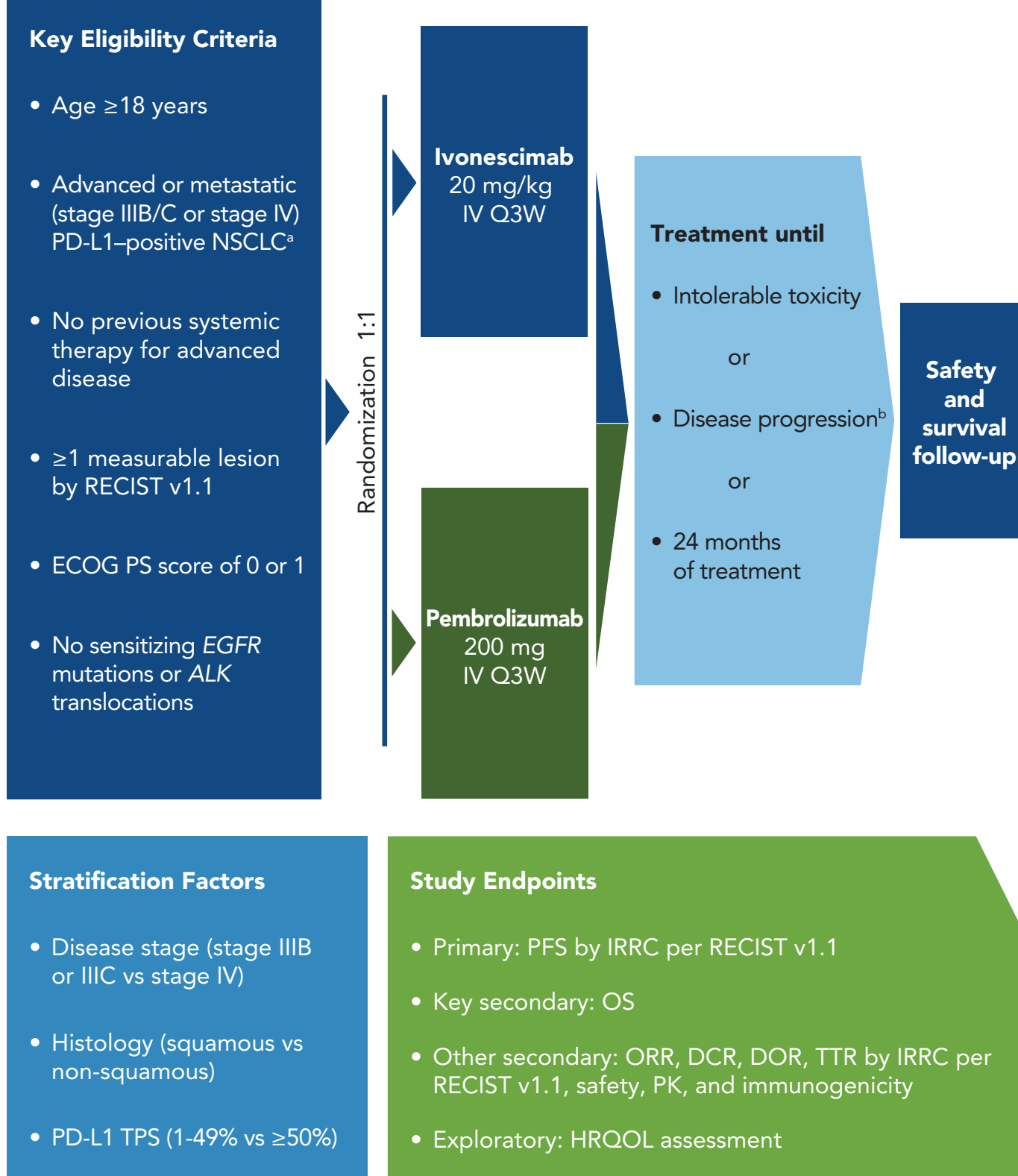
- Ivonescimab is a first-in-class, investigational, bispecific antibody against programmed cell death protein 1 (PD-1) and vascular endothelial growth factor<sup>1</sup>
- The phase 3 HARMONi-2 (NCT05499390) trial compared ivonescimab with pembrolizumab as monotherapy (N = 398) in patients with previously untreated, programmed cell death ligand 1 (PD-L1)–positive (tumor proportion score [TPS] ≥1%) advanced non–small cell lung cancer (NSCLC)<sup>2</sup>
  - In the primary analysis, progression-free survival (PFS) improved significantly in patients who received ivonescimab compared with pembrolizumab (median PFS, 11.1 and 5.8 months, respectively; hazard ratio [HR], 0.51 [95% CI, 0.38-0.69]; *P* < 0.0001)
- The overall PFS results were consistent across prespecified subgroups of patients, including those with TPS 1-49% and TPS ≥50%
- The objective of the current analysis of HARMONi-2 was to further assess the efficacy and safety outcomes by level of tumor PD-L1 expression based on TPS

## METHODS

### Design

- HARMONi-2 (NCT05499390) was a randomized, double-blind, phase 3 trial that compared the efficacy and safety of ivonescimab with pembrolizumab monotherapy in 55 hospitals across China<sup>3</sup> (**Figure 1**)

Figure 1. Trial Design



ALK, anaplastic lymphoma kinase; DCR, disease control rate; DOR, duration of response; ECOG PS, Eastern Cooperative Oncology Group performance status; EGFR, endothelial growth factor receptor; HRQOL, health-related quality of life; IRRC, independent radiology review committee; IV, intravenously; NSCLC, non-small cell lung cancer; ORR, objective response rate; OS, overall survival; PD-L1, programmed cell death ligand 1; PFS, progression-free survival; PK, pharmacokinetics; Q3W, every 3 weeks; RECIST v1.1, Response Evaluation Criteria in Solid Tumors, version 1.1; TPS, tumor proportion score; TTR, time to response.  
<sup>a</sup>Squamous or non-squamous NSCLC subtype confirmed histologically or cytologically.  
<sup>b</sup>Confirmed by the masked IRRC.

- This exploratory analysis of HARMONi-2 further evaluated outcomes by PD-L1 expression level, as measured by TPS 1-49% versus ≥50% versus ≥90%

## RESULTS

### Patient Characteristics

- The TPS 1-49% subgroup included 230 patients, the TPS ≥50% subgroup included 168 patients, and the TPS ≥90% subgroup included 55 patients (**Table 1**)
- At the January 29, 2024, data cutoff, the overall median duration of follow-up was 8.7 months<sup>4</sup>

Table 1. Baseline Characteristics by PD-L1 Expression Subgroup

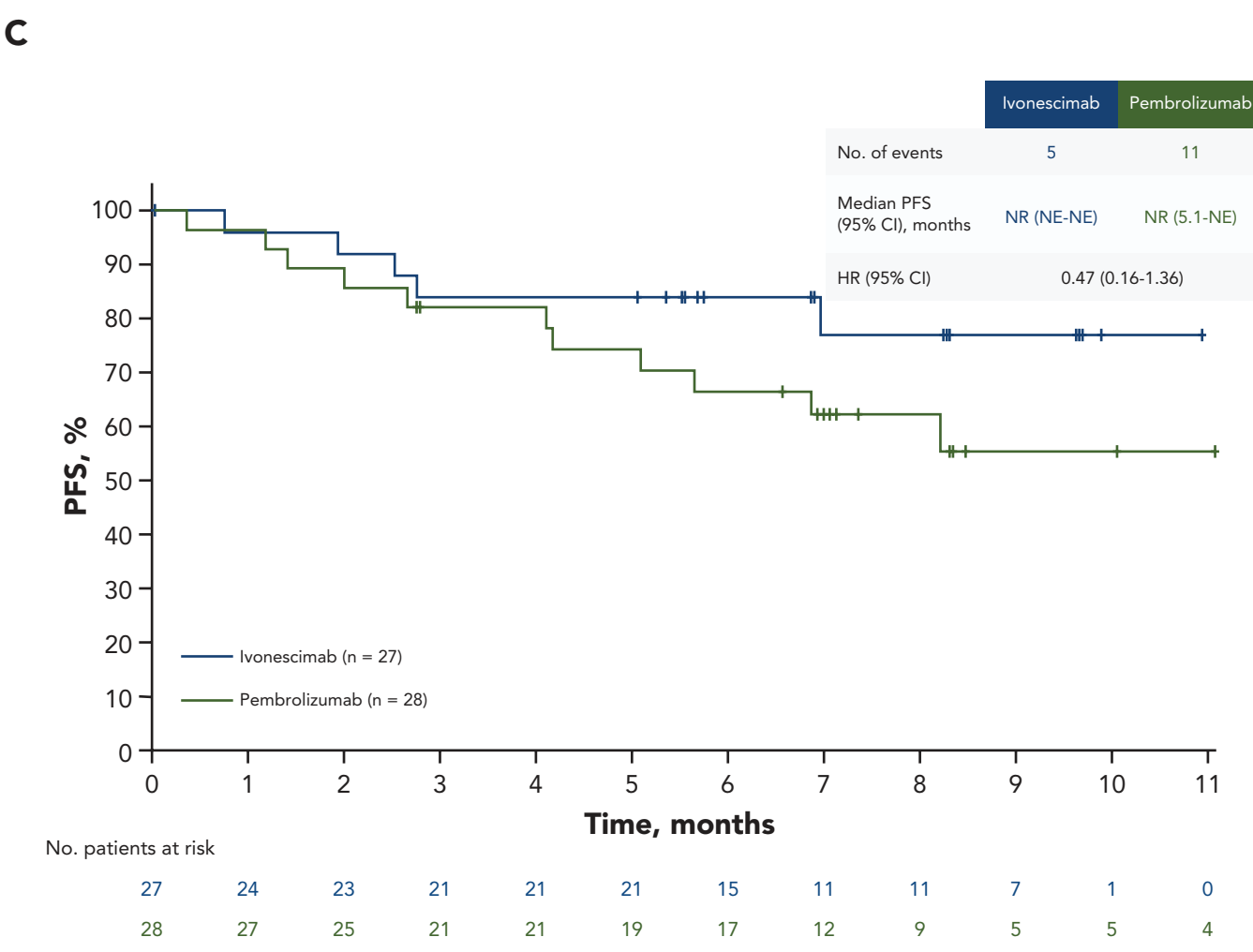
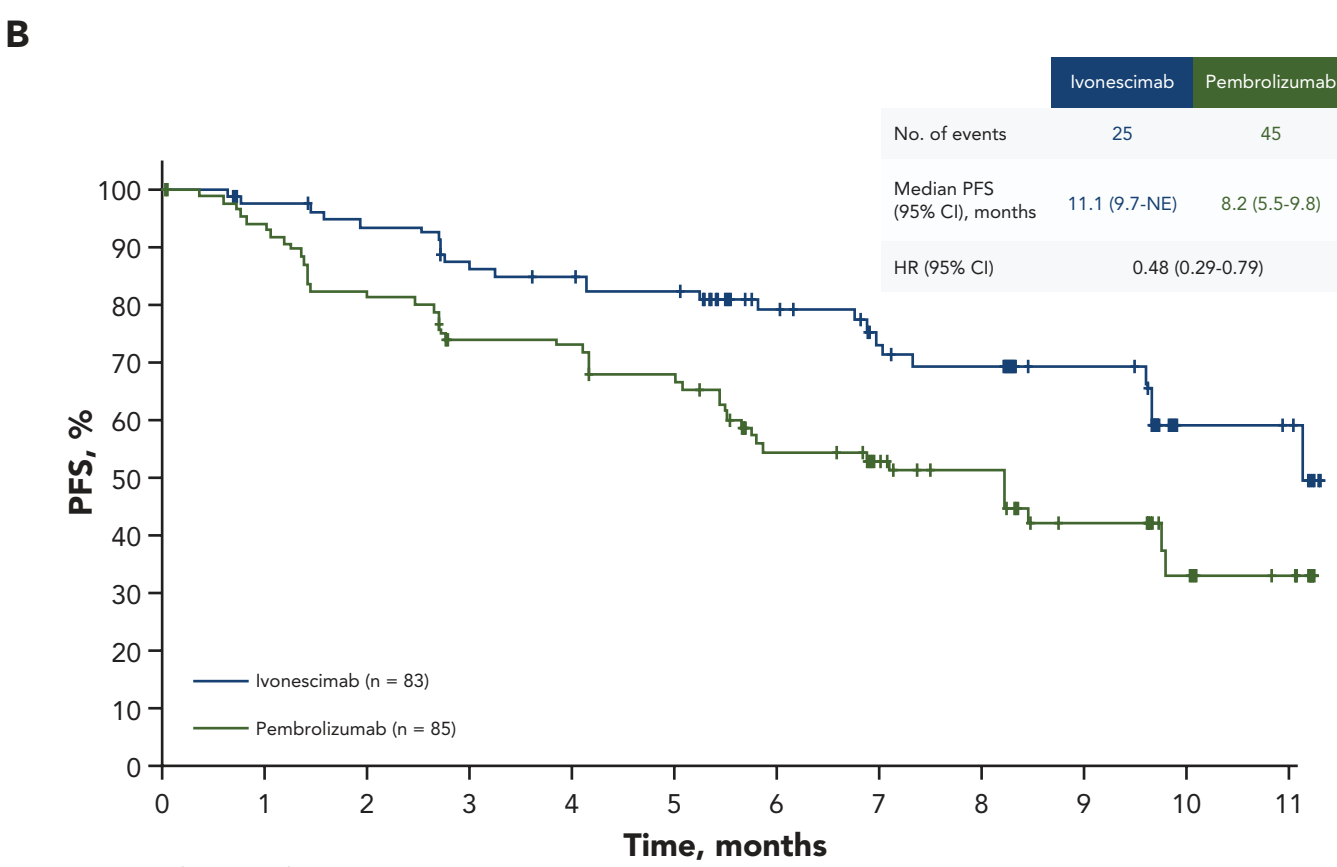
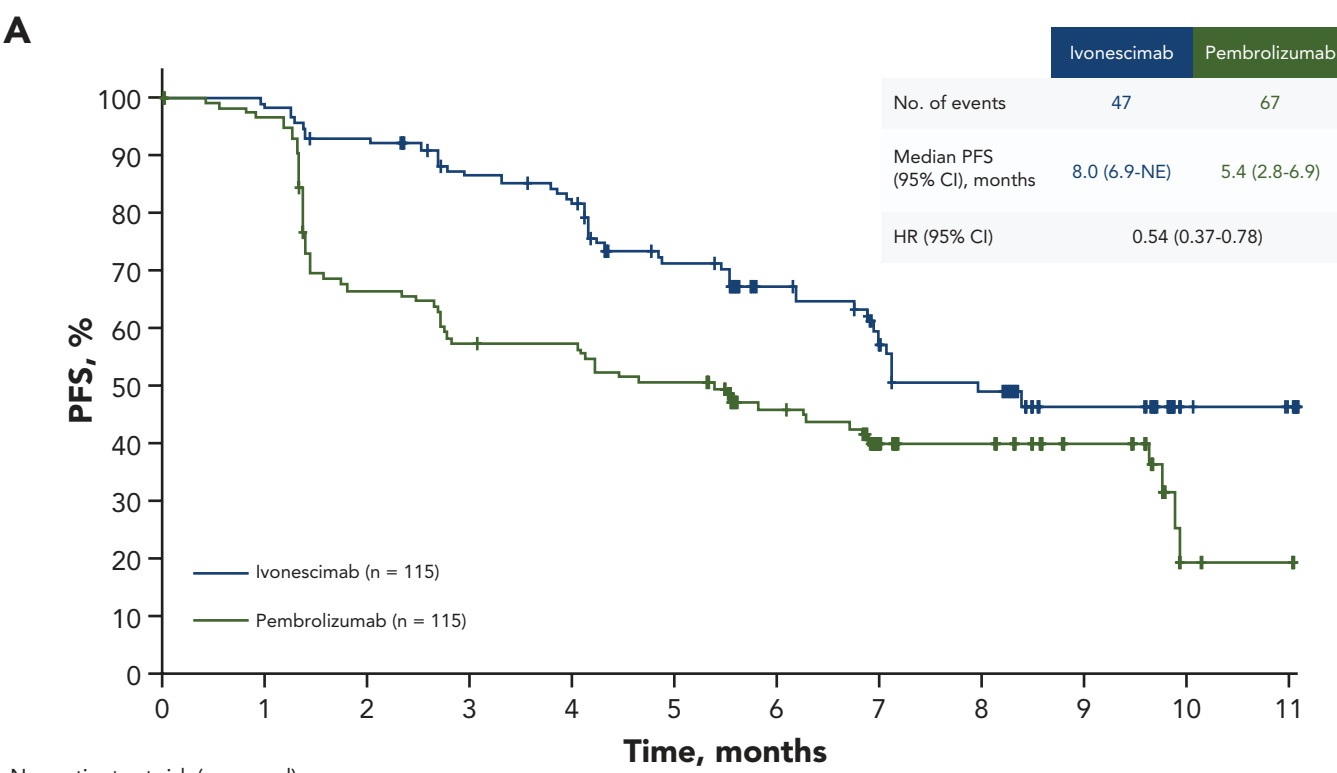
|                                | PD-L1 TPS 1-49%        |                          | PD-L1 TPS ≥50%        |                         | PD-L1 TPS ≥90%        |                         |
|--------------------------------|------------------------|--------------------------|-----------------------|-------------------------|-----------------------|-------------------------|
|                                | Ivonescimab<br>n = 115 | Pembrolizumab<br>n = 115 | Ivonescimab<br>n = 83 | Pembrolizumab<br>n = 85 | Ivonescimab<br>n = 27 | Pembrolizumab<br>n = 28 |
| <b>Age, n (%)</b>              |                        |                          |                       |                         |                       |                         |
| <65 years                      | 51 (44.3)              | 51 (44.3)                | 46 (55.4)             | 34 (40.0)               | 13 (48.1)             | 11 (39.3)               |
| ≥65 years                      | 64 (55.7)              | 64 (55.7)                | 37 (44.6)             | 51 (60.0)               | 14 (51.9)             | 17 (60.7)               |
| <b>Sex, n (%)</b>              |                        |                          |                       |                         |                       |                         |
| Male                           | 91 (79.1)              | 92 (80.0)                | 73 (88.0)             | 77 (90.6)               | 24 (88.9)             | 27 (96.4)               |
| Female                         | 24 (20.9)              | 23 (20.0)                | 10 (12.0)             | 8 (9.4)                 | 3 (11.1)              | 1 (3.6)                 |
| <b>Ethnicity, n (%)</b>        |                        |                          |                       |                         |                       |                         |
| Han Chinese                    | 113 (98.3)             | 114 (99.1)               | 80 (96.4)             | 84 (98.8)               | 27 (100)              | 28 (100)                |
| Other                          | 2 (1.7)                | 1 (0.9)                  | 3 (3.6)               | 1 (1.2)                 | 0                     | 0                       |
| <b>Smoking status, n (%)</b>   |                        |                          |                       |                         |                       |                         |
| Never                          | 27 (23.5)              | 28 (24.3)                | 12 (14.5)             | 10 (11.8)               | 3 (11.1)              | 2 (7.1)                 |
| Current                        | 24 (20.9)              | 25 (21.7)                | 15 (18.1)             | 17 (20.0)               | 5 (18.5)              | 5 (17.9)                |
| Former                         | 64 (55.7)              | 62 (53.9)                | 56 (67.5)             | 58 (68.2)               | 19 (70.4)             | 21 (75.0)               |
| <b>ECOG PS, n (%)</b>          |                        |                          |                       |                         |                       |                         |
| 0                              | 13 (11.3)              | 15 (13.0)                | 12 (14.5)             | 11 (12.9)               | 6 (22.2)              | 2 (7.1)                 |
| 1                              | 102 (88.7)             | 100 (87.0)               | 71 (85.5)             | 74 (87.1)               | 21 (77.8)             | 26 (92.9)               |
| <b>Pathology, n (%)</b>        |                        |                          |                       |                         |                       |                         |
| Squamous                       | 55 (47.8)              | 54 (47.0)                | 35 (42.2)             | 37 (43.5)               | 11 (40.7)             | 11 (39.3)               |
| Non-squamous                   | 60 (52.2)              | 61 (53.0)                | 48 (57.8)             | 48 (56.5)               | 16 (59.3)             | 17 (60.7)               |
| <b>Liver metastases, n (%)</b> |                        |                          |                       |                         |                       |                         |
| Yes                            | 10 (8.7)               | 17 (14.8)                | 15 (18.1)             | 11 (12.9)               | 4 (14.8)              | 5 (17.9)                |
| No                             | 105 (91.3)             | 98 (85.2)                | 68 (81.9)             | 74 (87.1)               | 23 (85.2)             | 23 (82.1)               |
| <b>Brain metastases, n (%)</b> |                        |                          |                       |                         |                       |                         |
| Yes                            | 25 (21.7)              | 25 (21.7)                | 8 (9.6)               | 14 (16.5)               | 4 (14.8)              | 5 (17.9)                |
| No                             | 90 (78.3)              | 90 (78.3)                | 75 (90.4)             | 71 (83.5)               | 23 (85.2)             | 23 (82.1)               |

ECOG PS, Eastern Cooperative Oncology Group performance status; PD-L1, programmed cell death ligand 1; TPS, tumor proportion score.

### Efficacy

- As previously reported, median PFS in the PD-L1 TPS 1-49% subgroup was 8.0 months versus 5.4 months for patients receiving ivonescimab or pembrolizumab, respectively (HR, 0.54 [95% CI, 0.37-0.78]); in the TPS ≥50% subgroup, median PFS was 11.1 months versus 8.2 months, respectively (HR, 0.48 [95% CI, 0.29-0.79]) (**Figures 1A, B**)<sup>5</sup>
- In this additional analysis, the median PFS in patients with PD-L1 TPS ≥90% was not reached for either treatment group (HR, 0.47 [95% CI, 0.16-1.36]) (**Figure 1C**)
- The objective response rate (ORR) in the PD-L1 TPS 1-49% subgroup was 43% versus 31% for patients treated with ivonescimab or pembrolizumab, respectively (**Table 2**)
- In the TPS ≥50% subgroup, ORR was 60% versus 48% for patients treated with ivonescimab or pembrolizumab, respectively, and in the TPS ≥90% subgroup was 63% versus 64%, respectively

Figure 2. Kaplan-Meier Curves of IRRC-Assessed PFS in Patients by PD-L1 Expression Subgroup. (A) PD-L1 TPS 1-49%; (B) PD-L1 TPS ≥50%; (C) PD-L1 TPS ≥90%



HR, hazard ratio; IRRC, independent radiology review committee; NE, not estimable; NR, not reached; PD-L1, programmed cell death ligand 1; PFS, progression-free survival; TPS, tumor proportion score.  
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Table 2. Summary of Overall Response by PD-L1 Expression Subgroup

|                                  | PD-L1 TPS 1-49%           |                           | PD-L1 TPS ≥50%            |                           | PD-L1 TPS ≥90%        |                         |
|----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------------|-------------------------|
|                                  | Ivonescimab<br>n = 115    | Pembrolizumab<br>n = 115  | Ivonescimab<br>n = 83     | Pembrolizumab<br>n = 85   | Ivonescimab<br>n = 27 | Pembrolizumab<br>n = 28 |
| <b>ORR, % (95% CI)</b>           | 42.6 (33-52) <sup>a</sup> | 31.3 (23-41) <sup>a</sup> | 60.2 (49-71) <sup>a</sup> | 48.2 (37-59) <sup>a</sup> | 63.0 (42.4-80.6)      | 64.3 (44.1-81.4)        |
| <b>BOR, n (%)</b>                |                           |                           |                           |                           |                       |                         |
| CR                               | 0                         | 0                         | 1 (1.2)                   | 0                         | 1 (3.7)               | 0                       |
| PR                               | 49 (42.6)                 | 36 (31.3)                 | 49 (59.0)                 | 41 (48.2)                 | 16 (59.3)             | 18 (64.3)               |
| SD                               | 54 (47.0)                 | 39 (33.9)                 | 25 (30.1)                 | 25 (29.4)                 | 7 (25.9)              | 6 (21.4)                |
| PD                               | 6 (5.2)                   | 32 (27.8)                 | 3 (3.6)                   | 13 (15.3)                 | 1 (3.7)               | 3 (10.7)                |
| <b>DCR, % (95% CI)</b>           | 89.6 (82.5-94.5)          | 65.2 (55.8-73.9)          | 90.4 (81.9-95.7)          | 77.6 (67.3-86.0)          | 88.9 (70.8-97.6)      | 85.7 (67.3-96.0)        |
| <b>TTR, median (IQR), months</b> | 1.48 (1.38-2.79)          | 2.40 (1.41-2.83)          | 1.48 (1.38-2.76)          | 2.56 (1.38-2.92)          | 1.41 (1.38-1.51)      | 1.45 (1.38-2.79)        |

BOR, best overall response; CR, complete response; DCR, disease control rate; IQR, interquartile range; ORR, objective response rate; PD, disease progression; PD-L1, programmed cell death ligand 1; PR, partial response; SD, stable disease; TPS, tumor proportion score; TTR, time to response.  
<sup>a</sup>The ORR for PD-L1 TPS 1-49% and ≥50% was previously published.<sup>5</sup>

### Safety

- In the PD-L1 TPS ≥50% and ≥90% subgroups, the frequency of serious treatment-related adverse events (TRAEs) was similar across treatment groups; in the TPS 1-49% subgroup, TRAE frequency was higher in patients who received ivonescimab than with pembrolizumab (**Table 3**)

Table 3. Summary of TRAEs by PD-L1 Expression Subgroup

|                                  | PD-L1 TPS 1-49%        |                          | PD-L1 TPS ≥50%        |                         | PD-L1 TPS ≥90%        |                         |
|----------------------------------|------------------------|--------------------------|-----------------------|-------------------------|-----------------------|-------------------------|
|                                  | Ivonescimab<br>n = 115 | Pembrolizumab<br>n = 114 | Ivonescimab<br>n = 82 | Pembrolizumab<br>n = 85 | Ivonescimab<br>n = 26 | Pembrolizumab<br>n = 28 |
| <b>TRAEs (all grades), n (%)</b> | 99 (86.1)              | 87 (76.3)                | 78 (95.1)             | 76 (89.4)               | 25 (96.2)             | 26 (92.9)               |
| Grade ≥3                         | 31 (27.0)              | 12 (10.5)                | 27 (32.9)             | 19 (22.4)               | 10 (38.5)             | 7 (25.0)                |
| Serious TRAEs                    | 23 (20.0)              | 13 (11.4)                | 18 (22.0)             | 19 (22.4)               | 8 (30.8)              | 7 (25.0)                |
| Leading to discontinuation       | 1 (0.9)                | 2 (1.8)                  | 2 (2.4)               | 4 (4.7)                 | 2 (7.7)               | 2 (7.1)                 |
| Leading to death                 | 0                      | 1 (0.9) <sup>a</sup>     | 1 (1.2) <sup>b</sup>  | 1 (1.2) <sup>c</sup>    | 0                     | 0                       |

PD-L1, programmed cell death ligand 1; TPS, tumor proportion score; TRAE, treatment-related adverse event.

<sup>a</sup>1 patient had respiratory failure that resulted in death.

<sup>b</sup>1 patient had disease progression that resulted in death.

<sup>c</sup>1 patient had an unknown cause of death.

- In the overall population, the most common (occurring in ≥20% of patients) TRAEs occurring in patients receiving ivonescimab were proteinuria and aspartate aminotransferase increased<sup>6</sup>
- When stratified by PD-L1 expression level, the most common TRAEs in patients receiving ivonescimab were proteinuria, aspartate aminotransferase increased, anemia, hypercholesterolemia, hypertriglyceridemia, and blood bilirubin increased (**Table 4**)
  - Importantly, the rates of grade ≥3 hemorrhage were similar in patients who received ivonescimab across the TPS 1-49%, ≥50%, and ≥90% subgroups (1 [1%], 1 [1%], and 1 [4%], respectively) and were similar to the rates seen in patients who received pembrolizumab (0, 1 [1%], and 0, respectively)

Table 4. Most Common TRAEs (≥20% in Either Treatment Group) by PD-L1 Expression Subgroup

| Event, n (%)                         | PD-L1 TPS 1-49%        |          |                          |          | PD-L1 TPS ≥50%        |          |                         |          | PD-L1 TPS ≥90%        |          |                         |          |
|--------------------------------------|------------------------|----------|--------------------------|----------|-----------------------|----------|-------------------------|----------|-----------------------|----------|-------------------------|----------|
|                                      | Ivonescimab<br>n = 115 |          | Pembrolizumab<br>n = 114 |          | Ivonescimab<br>n = 82 |          | Pembrolizumab<br>n = 85 |          | Ivonescimab<br>n = 26 |          | Pembrolizumab<br>n = 28 |          |
|                                      | Any Grade              | Grade ≥3 | Any Grade                | Grade ≥3 | Any Grade             | Grade ≥3 | Any Grade               | Grade ≥3 | Any Grade             | Grade ≥3 | Any Grade               | Grade ≥3 |
| Proteinuria                          | 35 (30.4)              | 2 (1.7)  | 6 (5.3)                  | 0        | 27 (32.9)             | 4 (4.9)  | 14 (16.5)               | 0        | 10 (38.5)             | 2 (7.7)  | 5 (17.9)                | 0        |
| Aspartate aminotransferase increased | 19 (16.5)              | 0        | 15 (13.2)                | 0        | 20 (24.4)             | 1 (1.2)  | 16 (18.8)               | 0        | 7 (26.9)              | 1 (3.8)  | 3 (10.7)                | 0        |
| Anemia                               | 15 (13.0)              | 2 (1.7)  | 12 (10.5)                | 0        | 11 (13.4)             | 1 (1.2)  | 17 (20.0)               | 1 (1.2)  | 6 (23.1)              | 0        | 2 (7.1)                 | 0        |
| Hypercholesterolemia                 | 14 (12.2)              | 0        | 10 (8.8)                 | 0        | 18 (22.0)             | 0        | 10 (11.8)               | 0        | 8 (30.8)              | 0        | 1 (3.6)                 | 0        |
| Blood bilirubin increased            | 12 (10.4)              | 0        | 11 (9.6)                 | 0        | 19 (23.2)             | 2 (2.4)  | 12 (14.1)               | 1 (1.2)  | 6 (23.1)              | 1 (3.8)  | 4 (14.3)                | 1 (3.6)  |
| Rash                                 | 10 (8.7)               | 1 (0.9)  | 16 (14.0)                | 0        | 5 (6.1)               | 0        | 12 (14.1)               | 0        | 3 (11.5)              | 0        | 6 (21.4)                | 0        |
| Hypertriglyceridemia                 | 9 (7.8)                | 2 (1.7)  | 7 (6.1)                  | 1 (0.9)  | 11 (13.4)             | 2 (2.4)  | 7 (8.2)                 | 0        | 7 (26.9)              | 1 (3.8)  | 0                       | 0        |

PD-L1, programmed cell death ligand 1; TPS, tumor proportion score; TRAE, treatment-related adverse event.

## CONCLUSIONS

- Although the study was not powered to analyze efficacy by PD-L1 subgroup, results of this analysis show evidence of numerically greater PFS benefit and higher response rate with a manageable safety profile for ivonescimab compared with pembrolizumab across all PD-L1 expression subgroups
- Results of this analysis support further evaluation of ivonescimab as monotherapy for first-line treatment of PD-L1–positive NSCLC, regardless of PD-L1 expression level

### REFERENCES

- Xiong A, et al. Lancet. 2025;405(10481):839-849.

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Ivonescimab is an investigational therapy not approved by any regulatory authority other than China's National Medical Products Administration (NMPA).

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