



+ A Tech-Enabled, Mission-Driven Specialty Finance Platform
that Broadens the Reach of Community Banks to Extend
Credit Access to Everyday Americans

OppFi

Q1 2024 Earnings Presentation

May 8, 2024

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Non-GAAP Financial Measures

Certain financial information and data contained in this Presentation are unaudited and do not conform to Regulation S-X. Accordingly, such information and data may not be included in, may be adjusted in or may be presented differently in, any periodic filing, information or proxy statement, or prospectus or registration statement to be filed by OppFi with the SEC. Some of the financial information and data contained in this Presentation, such as Adjusted EBT, Adjusted Net Income, and Adjusted EPS have not been prepared in accordance with United States generally acceptable accounting principles ("GAAP"). Adjusted EBT is defined as Net Income, adjusted for (1) income tax expense; (2) change in fair value of warrant liabilities; (3) other addbacks and one-time expenses, net; and (4) other income. Adjusted Net Income is defined as Adjusted EBT as defined above, adjusted for taxes assuming a tax rate of 23.56% for the three months ended March 31, 2024 and a tax rate of 24.14% for the three months ended March 31, 2023, reflecting the U.S. federal statutory rate of 21% and a blended statutory rate for state income taxes, in order to allow for a comparison with other publicly traded companies. Adjusted EPS is defined as Adjusted Net Income as defined above, divided by weighted average diluted shares outstanding, which represent shares of both classes of common stock outstanding, excluding 25,500,000 shares related to earnout obligations and including the impact of unvested restricted stock units, unvested performance stock units, and the employee stock purchase plan. Adjusted EPS is useful to investors and others because, due to OppFi's Up-C structure, Basic EPS calculated on a GAAP basis excludes a large percentage of OppFi's outstanding shares of common stock, which are Class V Voting Stock, and Diluted EPS calculated on a GAAP basis excludes dilutive securities, including Class V Voting Stock, in any period in which OppFi reports a loss as dilutive securities are considered to be antidilutive. These non-GAAP financial measures have not been prepared in accordance with accounting principles generally accepted in the United States and may be different from non-GAAP financial measures used by other companies. OppFi believes that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends. These non-GAAP measures with comparable names should not be considered in isolation from, or as an alternative to, financial measures determined in accordance with GAAP. A reconciliation of OppFi's non-GAAP financial measures to the most directly comparable GAAP financial measures can be found in the Appendix. A reconciliation of projected full year 2024 Adjusted Net Income and projected full year 2024 Adjusted EPS to the most directly comparable GAAP financial measures is not included in this Presentation because, without unreasonable efforts, the Company is unable to predict with reasonable certainty the amount or timing of non-GAAP adjustments that are used to calculate these measures.

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Website

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Q1 2024 Highlights



Net income of \$10.1 million up from \$3.9 million year over year, and adjusted net income of \$8.8 million up from \$3.9 million year over year^{1,2}



5.8% increase year over year in total revenue to \$127.3 million



Exceeded adjusted EPS guidance and raised full-year outlook for adjusted net income and adjusted EPS



3.5 percentage point increase year over year in total revenue yield to 129.5%³



110 basis point decrease year over year in annualized net charge-off rate as a percentage of total revenue to 47.9%³



33.5% increase year over year in recoveries of previously charged off receivables

1. Adjusted net income is a financial measure that has not been prepared in accordance with Generally Accepted Accounting Principles ("GAAP"). See the disclaimer on "Non-GAAP Financial Measures" on slide 1 for a detailed description of such Non-GAAP financial measures and the appendix for a reconciliation of Non-GAAP financial measures to their most directly comparable GAAP financial measures.
2. Beginning with the quarter ended March 31, 2024, for all periods presented, the Company has updated its presentation and calculation of Adjusted EBT, and the corresponding presentations and calculations of Adjusted Net Income and Adjusted EPS, to no longer add back debt issuance cost amortization.
3. Beginning with the quarter ended June 30, 2023, for all periods presented, the Company updated its key performance metrics to reflect the Company's decision to wind down its SalaryTap and OppFi Card businesses. The key performance metrics presented are for the OppLoans product only and exclude the SalaryTap and OppFi Card products. Prior period metrics currently presented may differ slightly than previously reported due to the exclusion of SalaryTap and OppFi Card.

Key Company Highlights



Profitable Across Business Cycles

9 consecutive years of net income¹



Solid Revenue Growth

31% 5-year CAGR²



CEO and Executive Chairman as Largest Shareholder

Owner / operator dynamic aligns incentives to maximize shareholder value



Leading Proprietary Credit & Technology Platform

Real-time AI drove automation for 89% of decisions in 2023



Significant Scale

Facilitated more than \$6.0 billion in gross loan issuance covering over 3.5 million loans, since inception³



Exceptional Customer Satisfaction

Net Promoter Score of 77⁴;
4,300+ Trustpilot customer reviews with 4.5 / 5.0 average rating³

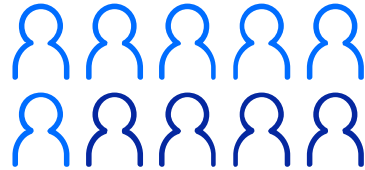
1. 2015-2023
2. 2018-2023

3. As of 3/31/2024
4. For Q1 2024 at the time of loan approval

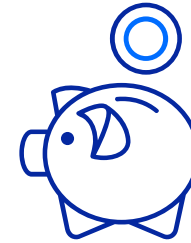
High Percentage of Americans Lack Savings and/or Credit Access



63 million U.S. consumers are credit marginalized¹



62% of U.S. consumers live paycheck to paycheck²



56% of U.S. adults do not have savings to cover a \$1,000 unplanned expense³

1. PYMNTS. "How Credit Insecurity is Changing U.S. Consumers' Borrowing Habits" PYMNTS.com, April 2023.
2. PYMNTS. "New Reality Check: The Paycheck-to-Paycheck Report" PYMNTS.com, February 2024.
3. Bankrate. "Bankrate's 2024 Annual Emergency Savings Report" Bankrate.com, February 2024.

OppFi Offers Market Leading Terms & Excellent Customer Experience

Market Leading Terms

- Simple interest, amortizing installment loans with no balloon payments
- No origination, late, or NSF fees
- No prepayment penalties
- Report to the 3 major credit bureaus
- Work compassionately with customers who require payment plan modification
- OppFi TurnUp Program helps eligible applicants find more affordable options by checking market for sub-36% APR products

OppFi Customers Can Use Proceeds for any Unexpected Expense



Auto Repair



Housing



Medical



Family



Education

Exceptional Customer Reviews

4.5/5.0

Trustpilot TrustScore¹

77

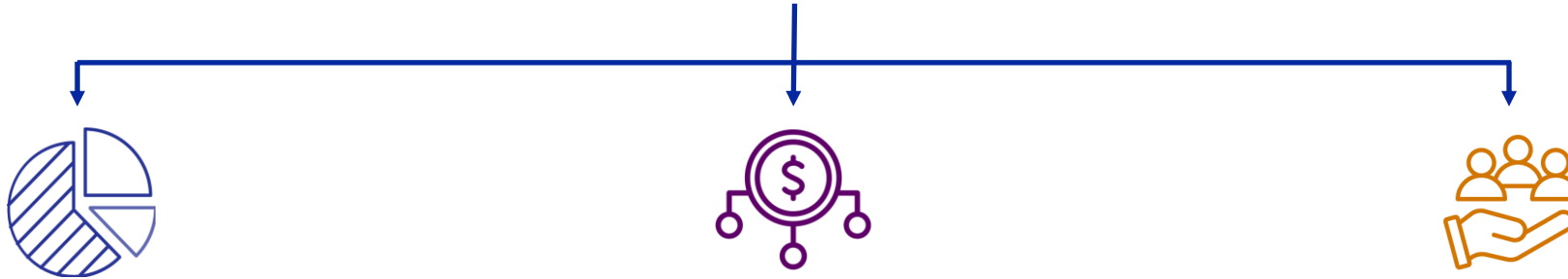
Net Promoter Score (NPS)²

A

Rating with BBB¹

OppFi Growth Strategy

Accelerate Profitable Growth



Drive profitable OppLoans volume growth

- Continue to refine and enhance underwriting model, focusing on more favorable credit tiers
- Maintain low customer acquisition costs and grow lower cost channels, such as SEO

Diversify into new customer and product types via M&A

- Acquire platforms or assets providing accessible credit products to new customers
- Expand into adjacent service businesses with synergies to core product
- Achieve selected vertical integration

Serve more customers through new relationships and products

- Form new strategic channel relationships to reach more non-prime consumers at the point of need
- Maintain and grow network of aggregators

Q1 2024 Financial Highlights

\$10.1M

Net Income

\$8.8M

Adj. Net Income¹

\$0.29

Basic EPS

\$0.10

Diluted EPS

\$0.10

Adj. EPS¹



Total Revenue

- Total revenue increased 6% year over year to **\$127M**



Net Originations^{2,3}

- Total net originations increased 2% year over year to **\$163M**
- Total retained net originations decreased 2% year over year to **\$153M**



Ending Receivables²

- Ending receivables increased 0.5% year over year to **\$371M**

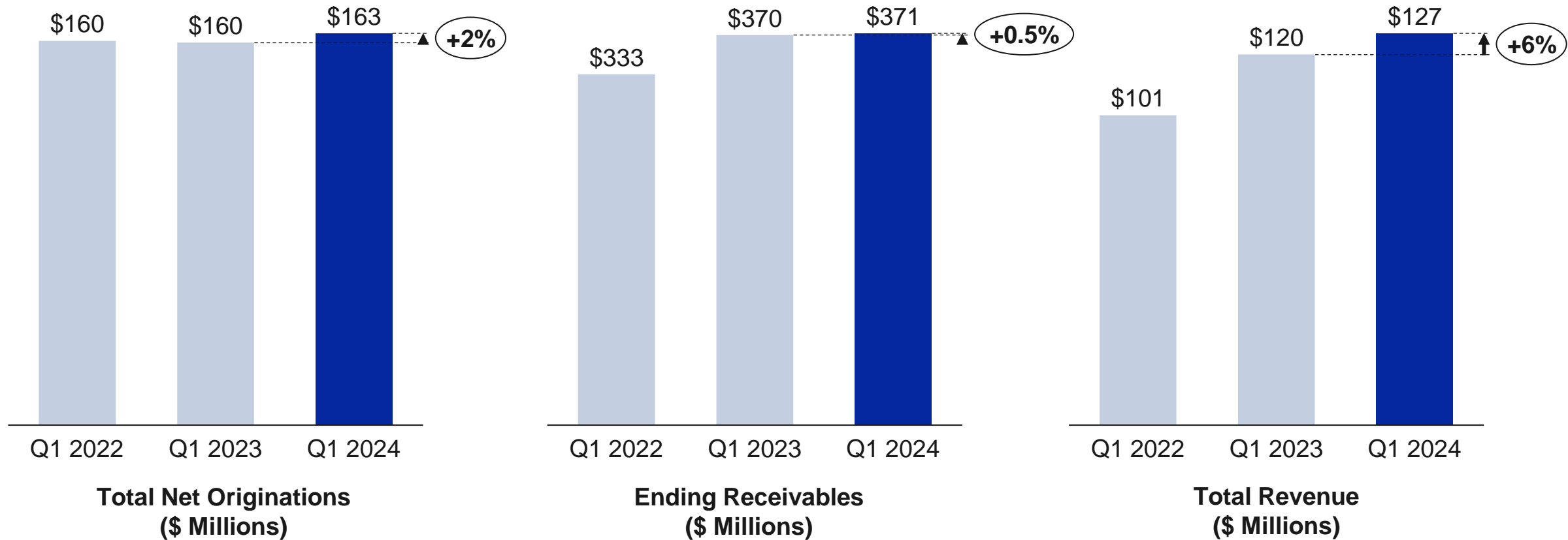
1. Non-GAAP Financial Measures: Adjusted Net Income and Adjusted EPS are financial measures that have not been prepared in accordance with GAAP. See the disclaimer on "Non-GAAP Financial Measures" on slide 1 for a detailed description of such Non-GAAP financial measures and the appendix for a reconciliation of such Non-GAAP financial measures to their most directly comparable GAAP financial measures.

2. Beginning with the quarter ended June 30, 2023, for all periods presented, the Company updated its key performance metrics to reflect the Company's decision to wind down its SalaryTap and OppFi Card businesses. The key performance metrics presented are for the OppLoans product only and exclude the SalaryTap and OppFi Card products. Prior period metrics currently presented may differ slightly than previously reported due to the exclusion of SalaryTap and OppFi Card.

3. Total net originations are defined as gross originations net of transferred balance on refinanced loans, while total retained net originations are defined as the portion of total net originations with respect to which the Company ultimately purchased a receivable from bank partners or originated directly.

Q1 2024 Performance

Despite relatively steady receivables balances, a higher-yielding portfolio drove total revenue growth of 6% year over year for Q1.



Q1 2024 Key Performance Indicators⁶

(\$ in millions)	UNAUDITED QUARTER ENDED	
	3/31/2024	3/31/2023
Total Net Originations ¹	\$163	\$160
Total Retained Net Originations ¹	\$153	\$156
Ending Receivables ²	\$371	\$370
% of Originations by Bank Partners	100%	95%
Net Charge-Offs as % of Total Revenue ³	48%	49%
Net Charge-Offs as % of Avg. Receivables, Annualized ³	62%	62%
Average Yield, Annualized ⁴	130%	126%
Automatic Approval Rate ⁵	73%	70%

Key Highlights⁶

Total net originations increased 2% year over year as a result of bank partners expanding into additional states, as well as enhanced lead evaluation capabilities driving higher quality applications, while **Total Retained Net Originations decreased 2% year over year**, attributed to one of our bank partners retaining a higher percentage of loans originated in certain states

Ending receivables increased 0.5% year over year as a result of a higher beginning receivables balance to begin 2024 relative to 2023

Annualized net charge-offs, as percentage of total revenue decreased to 48% from 49%, and as a percentage of average receivables held steady at 62%, a result of a higher yielding portfolio for the reasons discussed below combined with similar levels of charge-offs year over year

Yield increased to 130% versus 126% year over year due to a decrease in delinquent loans in the portfolio, lower enrollment in hardship and assistance programs, and a relative shift from states with lower interest rates

Automatic approval rate increased to 73% from 70% year over year, reflecting the continued application of algorithmic automation projects that streamline the origination process

1. Total net originations are defined as gross originations net of transferred balance on refinanced loans, while total retained net originations are defined as the portion of total net originations with respect to which the Company ultimately purchased a receivable from bank partners or originated directly.

2. Receivables are defined as the unpaid principal balances of loans at the end of the reporting period.

3. Net charge-offs as a percentage of total revenue and net charge-offs as a percentage of average receivables represent total charge-offs from the period less recoveries as a percentage of total revenue and as a percentage of average receivables. Net charge-offs as a percentage of average receivables is presented as an annualized metric. Finance receivables are charged off at the earlier of the time when accounts reach 90 days past due on a recency basis, when OppFi receives notification of a customer bankruptcy or is otherwise deemed uncollectible.

4. Average yield is defined as total revenue from the period as a percent of average receivables and is presented as an annualized metric.

5. Auto-approval rate is calculated by taking the number of approved loans that are not decisioned by a loan processor or underwriter (auto-approval) divided by the total number of loans approved.

6. Beginning with the quarter ended June 30, 2023, for all periods presented, the Company updated its key performance metrics to reflect the Company's decision to wind down its SalaryTap and OppFi Card businesses. The key performance metrics presented are for the OppLoans product only and exclude the SalaryTap and OppFi Card products. Prior period metrics currently presented may differ slightly than previously reported due to the exclusion of SalaryTap and OppFi Card.

Condensed Balance Sheet

UNAUDITED

(\$ in millions)	3/31/2024	12/31/2023
<u>Assets</u>		
Cash and Restricted Cash	\$88.7	\$73.9
Finance Receivables at Fair Value	412.0	463.3
Finance Receivables at Amortized Cost, Net	0.1	0.1
Other Assets	62.4	64.2
Total Assets	\$563.2	\$601.5
<u>Liabilities and Stockholders' Equity</u>		
Accounts Payable and Accrued Expenses	\$24.0	\$26.4
Other Liabilities	39.2	40.1
Total Debt	301.0	334.1
Warrant Liabilities	1.7	6.9
Total Liabilities	365.9	407.5
Total Stockholders' Equity	197.3	194.0
Total Liabilities and Stockholders' Equity	\$563.2	\$601.5

Key Highlights

Total cash and restricted cash increased by \$15 million driven by an increase in received payments relative to originations and partially offset by payments of debt

Finance receivables at fair value decreased by \$51 million due to first quarter seasonality, which typically sees a decrease in receivables due to an increase in payments from tax season

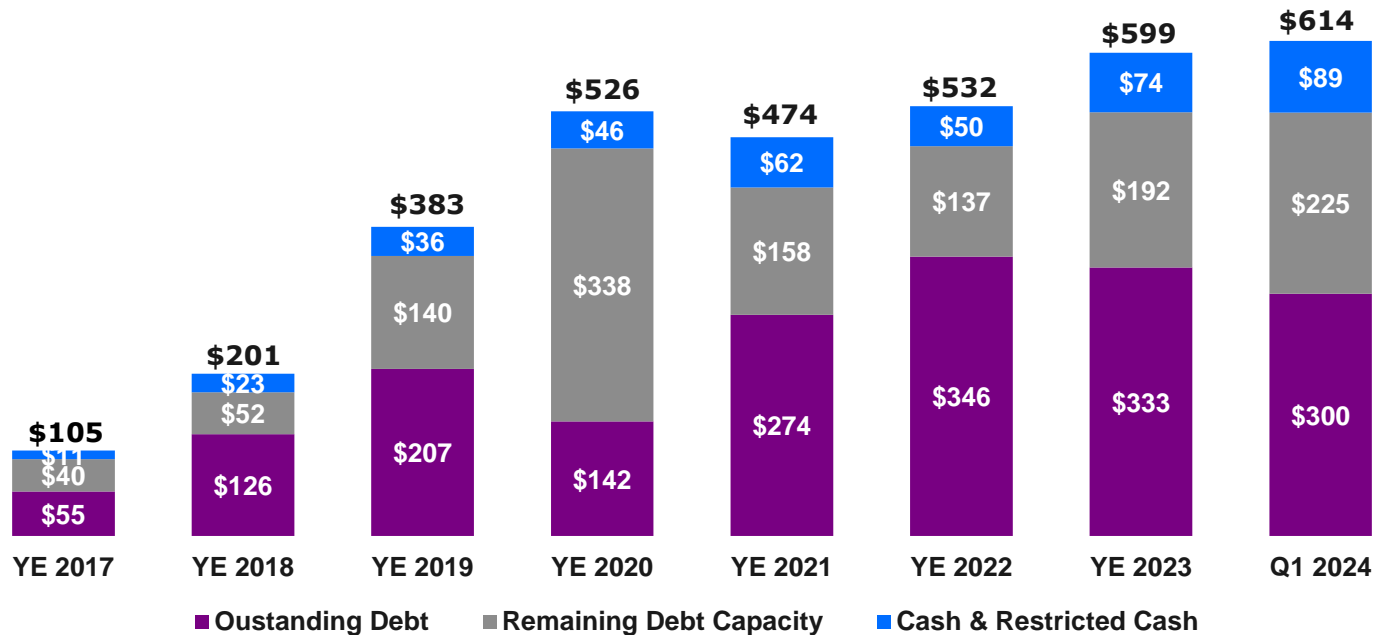
Total debt decreased by \$33 million driven by a decline in utilization of revolving lines of credit

Equity increased by \$3 million driven by net income and stock-based compensation

Reduced Cost of Financing and Strong Balance Sheet to Power Growth

Ample debt capacity provides a means to fund anticipated short-term future growth without equity

Receivable Funding Capacity (\$ in millions)



Expanded funding capacity more than 5x since 2017

Decreased cost of borrowing spread by 500+ bps since 2017

Diversified institutional capital sources

Increased financial flexibility with:

- corporate credit agreements
- asset-backed facilities
- bank provided asset-based loans
- forward flow arrangements
- total return swap

Raised Full Year 2024 Earnings Guidance

**\$510M to
\$530M**

Total Revenue

Affirmed

Growth

**\$50M to
\$54M**

Adjusted Net Income¹

Raised from \$46M to \$49M

Profitability

**\$0.58 to
\$0.62**

Adjusted EPS^{1,2}

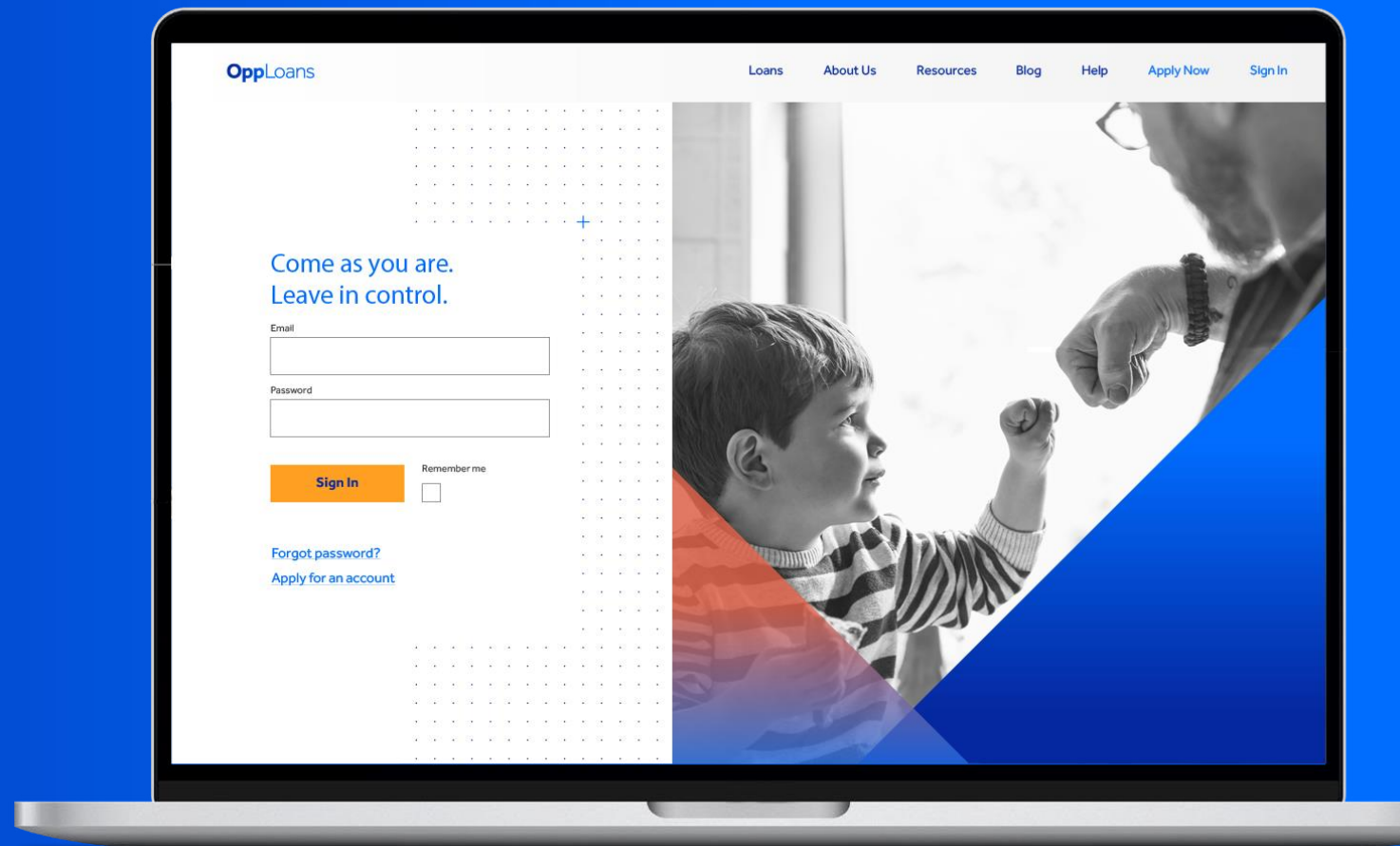
*Raised from \$0.53 to
\$0.57*

Profitability

1. Non-GAAP Financial Measures: Adjusted Net Income and Adjusted EPS are financial measures that have not been prepared in accordance with GAAP. See the disclaimer on "Non-GAAP Financial Measures" on slide 1 for a detailed description of such Non-GAAP financial measures. A reconciliation of projected 2024 Adjusted Net Income and projected 2024 Adjusted EPS to the most directly comparable GAAP financial measures is not included in this presentation because, without unreasonable efforts, the Company is unable to predict with reasonable certainty the amount or timing of non-GAAP adjustments that are used to calculate these measures.
2. Adj. EPS of \$0.58 to \$0.62 is based on approximate weighted average diluted shares outstanding of 86.5 million.



Appendix



Pro Forma Share Count as of March 31, 2024

(Unaudited) Shares	Share Price				Notes
	\$10.00	\$12.00	\$13.00	\$14.00	
Class A Common Stock	19,311,623	19,311,623	19,311,623	19,311,623	
Class V Common Stock Held for the benefit of Pre-Business Combination OppFi Equity holders	66,106,194	66,106,194	66,106,194	66,106,194	Excludes 25,500,000 shares of Class V Common Stock outstanding with respect to Earn Out Units held by pre-business combination OppFi equity holders, which vest and are subject to forfeiture as discussed below
Total Currently Issued and Outstanding Shares of Common Stock	85,417,817	85,417,817	85,417,817	85,417,817	Excludes 25,500,000 shares of Class V Common Stock outstanding with respect to Earn Out Units held by pre-business combination OppFi equity holders, which vest and are subject to forfeiture as discussed below
Earn-Out Shares		8,500,000	17,000,000 (including 8,500,000 units that would have vested at \$12)	25,500,000 (including 8,500,000 units that would have vested at each of \$12 and \$13)	Earn-Out Shares represent shares of Class V Common Stock that related to a total of 25,500,000 Earn Out Units held by pre-business combination OppFi equity holders, which vest in three tranches when the volume weighted average price (VWAP) of the Class A Common Stock equals or exceeds each of \$12.00, \$13.00 and \$14.00 for any 20 out of 30 consecutive trading days over the first 36 months after closing, and with respect to which Class V Common Stock is currently outstanding and subject to vesting and forfeiture Forfeited after 3-year anniversary of closing date if vesting conditions above are not met
Total Outstanding Shares of Common Stock Giving Effect to Earn-Outs	85,249,053	93,917,817	102,417,817	110,917,817	

Note: This presentation is not a complete summary of all relevant terms, conditions and information related to the capital structure of OppFi Inc. For more information, see the Company's filings with the SEC, including the Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q.

This presentation excludes:

703,914 shares repurchased and held as Treasury Stock

14,426,937 warrants to purchase shares of Class A Common Stock at \$11.50 per share

912,500 warrants to purchase shares of Class A Common Stock at \$15.00 per share

22,794,973 shares of Class A Common Stock issuable under the Company's 2021 Equity Incentive Plan

1,672,427 shares of Class A Common Stock issuable under the Company's 2021 Employee Stock Purchase Plan

Fair Market Valuation

(\$ in thousands)	UNAUDITED	
	3/31/2024	12/31/2023
Outstanding Principal	\$371,386	\$416,463
Interest Rate	156.7%	156.1%
Discount Rate	26.2%	26.3%
Servicing Cost ¹	(3.1)%	(3.0)%
Remaining Life	0.599 years	0.596 years
Default Rate ¹	26.1%	25.6%
Accrued Interest ¹	4.0%	4.3%
Prepayment Rate ¹	21.2%	20.9%
Premium to Principal ¹	6.9%	6.9%

Key Highlights

- Interest rate increased by 60 bps due to relative increase in base APR loans in the portfolio
- Default rate increased by 50 bps due to 2022 vintages with elevated losses

Q1 2024 Income Statement

(in Thousands, except share and per share data)

(Unaudited)

	Three Months Ended March 31,		Variance	
	2024	2023	\$	%
Interest and loan related income	\$ 126,279	\$ 119,942	\$ 6,337	5.3%
Other revenue	1,064	432	632	146.3%
Total revenue	127,343	120,374	6,969	5.8%
Change in fair value of finance receivables	(64,102)	(63,118)	(984)	1.6%
Provision for credit losses on finance receivables	(27)	(70)	43	(61.4%)
Net revenue	63,214	57,186	6,028	10.5%
Expenses:				
Sales and marketing	8,177	9,847	(1,670)	(17.0%)
Customer operations ⁽¹⁾	11,363	11,034	329	3.0%
Technology, products, and analytics	9,779	9,955	(176)	(1.8%)
General, administrative, and other ⁽¹⁾	17,181	11,249	5,932	52.7%
Total expenses before interest expense	46,500	42,085	4,415	10.5%
Interest expense	11,430	11,371	59	0.5%
Total expenses	57,930	53,456	4,474	8.4%
Income from operations	5,284	3,730	1,554	41.7%
Change in fair value of warrant liabilities	5,171	153	5,018	3279.7%
Other income	80	193	(113)	(58.5%)
Income before income taxes	10,535	4,076	6,459	158.5%
Income tax expense	404	146	258	176.7%
Net income	10,131	3,930	6,201	157.8%
Less: net income attributable to noncontrolling interest	4,594	3,679	915	24.9%
Net income attributable to OppFi Inc.	\$ 5,537	\$ 251	\$ 5,286	2106.0%

Earnings per share attributable to OppFi Inc.

Earnings per common share:

Basic	\$ 0.29	\$ 0.02
Diluted	\$ 0.10	\$ 0.02

Weighted average common shares outstanding:

Basic	19,205,427	15,037,326
Diluted	86,243,498	15,189,895

1. Beginning with the quarter ended March 31, 2024, for all periods presented, the company reclassified certain expenses that were previously included in general, administrative, and other expenses to customer operations expenses.

Condensed Balance Sheet

(in Thousands)	March 31,	December 31,	Variance	
	2024	2023	\$	%
	Unaudited			
Assets				
Cash and restricted cash	\$ 88,721	\$ 73,943	\$ 14,778	20.0%
Finance receivables at fair value	412,038	463,320	(51,282)	(11.1%)
Finance receivables at amortized cost, net	48	110	(62)	(56.4%)
Other assets	62,399	64,170	(1,771)	(2.8%)
Total assets	\$ 563,206	\$ 601,543	\$ (38,337)	(6.4%)
Liabilities and stockholders' equity				
Accounts payable and accrued expenses	\$ 24,012	\$ 26,448	\$ (2,436)	(9.2%)
Other liabilities	39,185	40,086	(901)	(2.2%)
Total debt	301,024	334,116	(33,092)	(9.9%)
Warrant liabilities	1,693	6,864	(5,171)	(75.3%)
Total liabilities	\$ 365,914	\$ 407,514	\$ (41,600)	(10.2%)
Total stockholders' equity	197,292	194,029	3,263	1.7%
Total liabilities and stockholders' equity	\$ 563,206	\$ 601,543	\$ (38,337)	(6.4%)

Condensed Cash Flow Statement

<i>(in Thousands)</i> <i>(Unaudited)</i>	Three Months Ended March 31,		Variance	
	2024	2023	\$	%
Net cash provided by operating activities	\$ 74,427	\$ 65,637	\$ 8,790	13.4%
Net cash used in investing activities	(18,005)	(28,300)	10,295	(36.4%)
Net cash used in provided by financing activities	(41,644)	(15,633)	(26,011)	166.4%
Net increase in cash and restricted cash	\$ 14,778	\$ 21,704	\$ (6,926)	(31.9%)

Q1 2024 Net Income to Adjusted EBT and Adjusted Net Income Reconciliation

<i>(in Thousands, except share and per share data)</i> <i>(Unaudited)</i>	Three Months Ended March 31,		Variance	
	2024	2023	\$	%
Net income	\$ 10,131	\$ 3,930	\$ 6,201	157.8%
Income tax expense	404	146	258	176.7%
Other income	(80)	(193)	113	(58.5%)
Change in fair value of warrant liabilities	(5,171)	(153)	(5,018)	3279.7%
Other addbacks and one-time expenses, net ¹	6,203	1,352	4,851	358.8%
Adjusted EBT²	11,487	5,082	6,405	126.0%
Less: pro forma taxes ³	(2,706)	(1,227)	(1,479)	120.5%
Adjusted net income²	8,781	3,855	4,926	127.8%
Adjusted earnings per share ²	\$ 0.10	\$ 0.05		
Weighted average diluted shares outstanding	86,243,498	84,432,529		

- For the three months ended March 31, 2024, other addbacks and one-time expenses, net of \$6.2 million included a \$2.9 million expense related to OppFi Card's exit activities, \$1.0 million in stock compensation expenses, \$0.8 million in severance expenses, \$0.8 million in expenses related to corporate development, and \$0.7 million in expenses related to legal matters. For the three months ended March 31, 2023, other addbacks and one-time expenses, net of \$1.3 million included \$1.1 million in stock compensation expenses, \$0.1 million in severance expenses and a \$0.1 million expense related to the change in the value of the OppFi Card finance receivables held for sale.
- Beginning with the quarter ended March 31, 2024, for all periods presented, the Company has updated its presentation and calculation of Adjusted EBT, and the corresponding presentations and calculations of Adjusted Net Income and Adjusted EPS, to no longer add back debt issuance cost amortization.
- Assumes a tax rate of 23.56% for the three months ended March 31, 2024 and 24.14% for the three months ended March 31, 2024, reflecting the U.S. federal statutory rate of 21% and a blended statutory rate for state income taxes.

Q1 2024 Diluted Shares as Reflected in Adjusted Earnings Per Share

<i>(Unaudited)</i>	Three Months Ended March 31,	
	2024	2023
Weighted average Class A common stock outstanding	19,205,427	15,037,326
Weighted average Class V voting stock outstanding	91,898,193	94,742,634
Elimination of earnouts at period end	(25,500,000)	(25,500,000)
Dilutive impact of restricted stock units	562,950	122,571
Dilutive impact of performance stock units	76,928	29,998
Weighted average diluted shares outstanding	86,243,498	84,432,529

Q1 Adjusted Earnings Per Share

(in Thousands, except share and per share data)
(Unaudited)

	Three Months Ended March 31, 2024		Three Months Ended March 31, 2023	
	\$	Per Share	\$	Per Share
Weighted average diluted shares outstanding		86,243,498		84,432,529
Net income	\$ 10,131	\$ 0.12	\$ 3,930	\$ 0.05
Income tax expense	404	0.00	146	0.00
Other income	(80)	(0.00)	(193)	(0.00)
Change in fair value of warrant liabilities	(5,171)	(0.06)	(153)	(0.00)
Other addbacks and one-time expenses, net ¹	6,203	0.07	1,352	0.02
Adjusted EBT²	\$ 11,487	\$ 0.13	\$ 5,082	\$ 0.06
Less: pro forma taxes	(2,706)	(0.03)	(1,227)	(0.01)
Adjusted net income²	\$ 8,781	\$ 0.10	\$ 3,855	\$ 0.05

- For the three months ended March 31, 2024, other addbacks and one-time expenses, net of \$6.2 million included a \$2.9 million expense related to OppFi Card's exit activities, \$1.0 million in stock compensation expenses, \$0.8 million in severance expenses, \$0.8 million in expenses related to corporate development, and \$0.7 million in expenses related to legal matters. For the three months ended March 31, 2023, other addbacks and one-time expenses, net of \$1.3 million included \$1.1 million in stock compensation expenses, \$0.1 million in severance expenses and a \$0.1 million expense related to the change in the value of the OppFi Card finance receivables held for sale.
- Beginning with the quarter ended March 31, 2024, for all periods presented, the Company has updated its presentation and calculation of Adjusted EBT, and the corresponding presentations and calculations of Adjusted Net Income and Adjusted EPS, to no longer add back debt issuance cost amortization.