Burford

Burford Capital 2025 Corporate Responsibility Report

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Corporate Responsibility

Burford's strong commitment to the values and principles of corporate responsibility is inherent to our business, core to our culture and evident in our actions and priorities. As the leader of the legal finance industry, Burford has led the institutionalization of the industry and has adopted corporate responsibility and best practices, providing legal finance solutions that we believe:

- Reduce or eliminate growth-inhibiting legal expense;
- Enable injured or harmed entities to obtain redress and recover losses through litigation, arbitration or regulatory process, facilitating growth and deterring future malfeasance; and
- Enhance liquidity and facilitate growth for injured or harmed entities by monetizing meritorious claims, judgments and awards.

Broadly, we believe that our legal finance delivers two benefits.

First, our financing generally increases access to justice and reinforces and strengthens the rule of law, both fundamental social goods. The global economy and modern society need strong, clear and efficient legal systems in order to function. Our commercial legal finance generally supports these systems and improves them by creating a more level economic playing field in commercial disputes, allocating capital to meritorious commercial legal matters and facilitating access to justice for commercial litigants. As New York Supreme Court Justice Eileen Bransten rightly observed, "[L]itigation funding allows lawsuits to be decided on their merits, and not based on which party has deeper pockets."

Second, our legal finance helps to increase the efficient allocation of scarce economic resources. When companies and law firms finance commercial litigation and arbitration with capital from Burford, they preserve their own capital to invest in their businesses where and when doing so will have the greatest benefit, whether that means hiring employees, spending on research and development or simply easing liquidity pressures that would otherwise harm the enterprise. This benefits our clients, their stakeholders and the broader economy.

STATEMENT ON CORPORATE RESPONSIBILITY

Executive accountability for Burford's corporate responsibility resides with a working group, jointly headed by Chief Financial Officer and Chief Administrative Officer Jordan Licht, Vice Chair David Perla and General Counsel Paul Mysliwiec. Burford's board of directors (the "Board of Directors") regularly reviews our corporate responsibility, with specific oversight vested in the Nominating and Corporate Governance Committee of the Board of Directors.

For a multinational corporation such as Burford, the rapidly evolving landscape for corporate responsibility disclosures is a challenge. We operate in a number of jurisdictions that have varying approaches to corporate responsibility. In some jurisdictions, reporting of certain corporate responsibility measures is mandatory. In others, reporting may be advised or entirely discretionary. Burford navigates this variability, endeavoring to comply with required disclosures and reporting as we see fit on discretionary matters.

CORPORATE RESPONSIBILITY FRAMEWORK AT BURFORD

In this 2025 Corporate Responsibility Report (this "Report"), we substantively review Burford's approach to corporate responsibility through the FTSE Russell framework that integrates the United Nations Sustainable Development Goals in the construction of its benchmarks and data models.

Environmental Factors

As a specialty legal finance provider, Burford has a limited environmental footprint, but we nonetheless work to minimize our carbon and energy footprints.

In 2024, we commenced measuring and collecting greenhouse gas ("GHG") emissions data in alignment with the *Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard* (*Revised Edition*) published by the World Resources Institute and World Business Council for Sustainable Development ("GHG Protocol") using the operational control approach to define our GHG inventory organization boundary.[1] To complete this process, we deploy carbon accounting software owned by Greenly Corporate Solution.[2]

Climate change and carbon footprint

We recognize that the collection, calculation and monitoring of GHG emissions data is required to inform a quantitative assessment of Burford's carbon footprint. Furthermore, the adoption of a common GHG Protocol reporting standard enables our carbon consumption to be reviewed objectively alongside rates of emission for other companies of comparable scale and business activity type.

In 2025, Burford's GHG emissions footprint comprised certain categories from Scope 1, Scope 2 and Scope 3 type GHG emissions totaling 2,962 metric tons of carbon dioxide equivalent (tCO_2e). This figure does not include GHG emissions of the clients we have financed.

Tons of Carbon Dioxide Equivalent (tCO_2e)[3]

GHG emissions	Source of emissions	2025	2024
LOCATION-BASED CALCULATION			
Scope 1	1.4 Fugitive emissions	9	9
Total Scope 1		**9**	**9**
Scope 2	2.1 Electricity-related indirect emissions	53	58
Total Scope 2		**53**	**58**
Total Scope 1 and 2		**62**	**67**

1. Greenhouse Gas Protocol methodology may be found at https://ghgprotocol.org.
2. Information on Greenly may be found at https://greenly.earth/en-gb/info.
3. Throughout this Report, amounts may not sum and/or tables may not foot due to rounding.

Scope 3	3.1 Purchased goods and services	1,568	2,257
	3.2 Capital goods	287	187
	3.3 Fuel- and energy-related activities not included in Scope 1 or Scope 2	17	15
	3.4 Upstream transportation and distribution	4	5
	3.5 Waste generated in operations[4]	99	15
	3.6 Business travel	807	924
	3.7 Employee commuting	62	68
	3.8 Upstream leased assets	24	12
	3.11 Use of sold products	7	-
	3.15 Investments	25	-
Total Scope 3		**2,900**	**3,483**
Total Scope 1, 2 and 3		**2,962**	**3,550**

Tons of Carbon Dioxide Equivalent (tCO_2e)

GHG intensity	Measure of emissions intensity	2025	2024
LOCATION-BASED CALCULATION			
Per employee[5]	Scope 1 and Scope 2 emissions	0.4	0.4
	Scope 3 emissions	16.9	21.8
	Total Scope 1, Scope 2 and Scope 3 emissions	**17.3**	**22.8**
Per $1 million of revenue	Scope 1 and Scope 2 emissions	0.1	0.1
	Scope 3 emissions	7.0	6,4
	Total Scope 1, Scope 2 and Scope 3 emissions	**7.1**	**6.5**

4. In 2025, incremental waste data was reported by an office lessor.
5. Total Scope 1, Scope 2 and/or Scope 3 emissions, as applicable, divided by the number of employees as of December 31, 2025.

To reduce our environmental impact, Burford makes extensive use of video-conferencing to minimize physical travel. When we do travel, we endeavor to do so efficiently by combining multiple initiatives into a single trip. We encourage employees to use ridesharing and public transit services over higher carbon footprint activities such as driving. We sometimes contract suppliers that seek to offset their CO_2 emissions. For instance, one of our UK vendors operates a tree planting scheme in Africa.

We are sensitive to and monitor environmental issues across our offices but, as a general matter, Burford is not a sufficiently large tenant to direct our landlords on their buildings' systems or operations. Our three largest offices in New York, London and Chicago are not LEED certified. However, in each of these offices, lighting is motion sensitive to limit electricity consumption and ventilation or cooling is halted overnight to conserve energy.

Kilowatt Hours (kWh)

Electricity consumption	Office	2025	2024
LOCATION-BASED CALCULATION			
Electricity usage	New York	50,402	50,091
	London	69,578	76,087
	Chicago	34,860	32,570
	Dubai	19,821	19,821
	Singapore[6]	9,221	1,700
	Washington D.C.	330	395
Total		**184,212**	**180,664**

As of the date of the publication of this Report, Burford has had no environmental fines or penalties since its inception in 2009.

6. Electricity consumption in our Singapore office reflected a full-year contribution for 2025 and part-year contribution for 2024.

Pollution and resources

Burford has two approaches to combating pollution.

First, we discourage the creation of potentially polluting materials. For instance, we strongly discourage printing of materials and encourage our employees to work on screen with digital copies. There are cost and environmental benefits to such an approach, in that we use less paper and toner and require fewer printers, but there are also security benefits: Printing sensitive material increases the risk of disclosure of that material.

Second, we operate a robust recycling program in each of our offices, and we discourage single use items, for example, by installing water filtration systems in our offices. We generally do not offer plastic dining products at our offices, instead opting for reusable or recyclable products, such as ceramic mugs and bamboo plates.

Water security

Our only water use is for office bathroom, kitchen and drinking use. As mentioned above, our three largest offices in New York, London and Chicago are not LEED certified. However, in London our landlord estimates annual freshwater consumption of 494 m^3 for Burford's office building. Neither of our landlords in New York or Chicago produce annual freshwater consumption data.

Biodiversity

Biodiversity has little relevance to Burford's business for a number of reasons, including our minimal physical footprint, limited supply chain and non-production of material goods.

Social Factors

Labor standards

Burford's team is one of its key competitive advantages, and we expend considerable effort both to create an environment that is appealing to the kind of people we recruit and to continue their development once employed. Competitive compensation is certainly an important part of that dynamic, but so too is a collaborative environment and mutual respect.

Each year, the Board of Directors (or a committee thereof) and the Management Committee assess Burford's human capital strategy across each of its global offices, reviewing its existing capabilities and performance, identifying any gaps including succession planning and ensuring resources are appropriately allocated to realize Burford's strategic and operational objectives as well as to nurture its talent at each employee level.

CAREER MANAGEMENT, EMPLOYEE TRAINING AND PROMOTION OF EMPLOYABILITY

We devote considerable resources to training and developing our team. We consider training and development to be essential to attract and retain people of the highest caliber, and we commit multiple resources and significant time to human capital development. Our performance management processes, career coaching and tailored training opportunities enable our people to develop and grow core skills, increase technical competence and develop into future leaders.

We provide mandatory compliance and data security training and assessment for all employees and members of the Board of Directors. We also encourage and support staff in receiving external training to maintain their professional credentials. For example, we provide our US lawyers with a minimum of 24 hours of professional training every two years through the TalksOnLaw program. Further, Burford encourages employees to seek opportunities for professional development—including courses and professional certifications—and regularly pays for such training. Each department has its own employee training budget and has discretion over the amount and type of training, thereby empowering managers and employees to develop new skills and achieve professional milestones. All employees, both full-time and part-time, are eligible to obtain such support for professional development, certifications and degrees.

Average training time per employee (minutes)	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Compliance	60	45	45	45	45	45	45	45	45	45
Human resources	60	90	90	90	90	90	90	90	90	90
Information technology	120	120	120	120	120	120	120	120	120	120
Total	**240**	**255**	**255**	**255**	**255**	**255**	**255**	**255**	**255**	**255**

Share of employees receiving training	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

As Burford has grown, we have focused on deepening and broadening management, succession planning and the removal of key-person risk, and we are pleased with our progress. Effective development of our talent pipeline is critical for a human capital business like ours, and our executive management expends considerable time evaluating current talent and projecting human resource needs, including our ability to meet expected required capacity by growing our existing people into roles with increased business responsibility or expanded role accountabilities.

In order to develop current or future managers and business leaders, we routinely hold management retreats and team offsites, facilitating both formal and informal knowledge transfer. We also provide leadership coaching to managers and make it a point to promote from within. For instance, at the start of 2025, we announced 27 internal promotions as part of our annual review process. This is just one example, but through our continued efforts, we have established a deep bench of experienced, sophisticated managers.

There can, however, be an assimilation period upon joining Burford that does lead to some turnover, as we are generally hiring people who have not previously worked in legal finance, and some recruits ultimately do not find a fit. Of the 96 employees who worked at Burford for at least three years as of December 31, 2024, 7 left during 2025.

Turnover (%)[7]	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Voluntary	9%	11%	9%	11%	12%	6%	11%	16%	18%	19%
Total	**11%**	**15%**	**12%**	**11%**	**17%**	**10%**	**13%**	**21%**	**19%**	**19%**

7. Turnover rate calculated by dividing leavers by the average headcount in the year.

As part of human capital development, we operate a trainee apprenticeship program in our London office. This is with the aim of offering candidates from a wider range of backgrounds a more accessible path to the legal profession by being paid while studying towards a formal qualification. Backed by the UK government, our apprenticeship program runs for 23 months and is targeted at school leavers unable to attend tertiary education, those who wish or need to gain earlier labor market entry and home-makers or carers returning to the workforce following a career break. At the program's conclusion, the apprentice will obtain a Level 3 Diploma in Providing Legal Services and become a qualified paralegal.

Burford has implemented a number of practices to engage and develop employees.

- Every employee has direct access to and frequent interaction with senior management.
- We regularly hold events to which every employee in that geography is invited.
- Members of the Management Committee hold regular function-specific global training and briefing calls to educate and connect with employees.
- We conduct periodic Q&A sessions with senior management; in 2025, we hosted four company-wide meetings at which employees could anonymously question the Chief Executive Officer, the Chief Investment Officer, the Chief Financial Officer and other members of the Management Committee.
- We endeavor to undertake an annual survey of all employees to monitor and evaluate their views on a range of issues.
- We have an entrepreneurial culture where anyone is welcome to email the Chief Executive Officer and other members of the Management Committee about any work-related suggestion, question or issue.

All eligible employees receive annual reviews of their performance as well as regular ongoing feedback from their managers and departmental heads. In some instances, annual appraisals include anonymized 360-degree performance reviews by senior, adjacent and junior colleagues to facilitate a complete picture of performance for both employee and manager. Employee performance is measured by both employee and manager. Each annual performance review concludes with the setting of goals for the employee by reference to individual as well as corporate objectives in the year ahead and agreed by the mutual consent of employee and manager.

Throughout the year, the employee and the manager are encouraged to collate feedback and discuss performance, updating employee goals if required. The process we operate is calibrated to provide ongoing dialogue and testing of employee performance, including the identification of skill learning.

Share of eligible[8] employees receiving performance reviews	2025	2024	2023	2022	2021	2020	2019
%	100%	100%	100%	100%	100%	100%	98%

We did not have any part-time employees on staff during the years from 2016 through 2025.

We are focused on employee health and wellness. To that end, Burford offers its US employees and their families a choice among several substantially company-funded health insurance options, including high-deductible, low-deductible and co-insurance plans, as well as a contribution to a government authorized "health savings account" that can be used to pay for uninsured medical expenses. In addition to traditional US healthcare insurance, we also provide US employees free membership in One Medical, a virtual and in-office care service that provides preventative care and chronic care management for common illnesses, pediatric and medical health concerns. The economics of US healthcare are such that healthcare costs can be a source of very considerable stress and distraction for employees, and we are pleased to be able to offer this benefit to remove those strains—and to ensure that nothing stands in the way of employees obtaining medical care. In addition, we offer a supplemental private insurance option to our employees in the rest of the world that allows them to protect their own and their family's health.

EMPLOYEE BENEFITS

As to benefits more broadly, we offer competitive benefit plans to all employees across the business, with plans structured according to the rules, standards and practices of the labor markets in each of the countries where we operate.

- All new employees in the UK and the rest of the world are awarded restricted share units ("RSUs") on completion of probation, while in the US all new employees are awarded RSUs upon hire.
- Retirement programs tailored to each of our jurisdictions.
- 6 weeks of fully paid parental leave for secondary caregivers, which is in excess of statutory requirements.
- Vacation time, in excess of statutory requirements.
- Bereavement leave, in excess of statutory requirements.
- Flexible hours.
- Hybrid work structure.
- Financial support for professional courses and certifications.
- 12 weeks of fully paid parental leave for primary caregivers, which is in excess of statutory requirements.
- New hire referral program.
- Employee assistance program.

8. To be eligible for a performance review, employees must have been employed by Burford for at least one month prior to the opening of the company-wide performance review process.

- Whistleblower hotline.
- Employee services center.
- Cell-phone data partial reimbursement.
- Annual company gifts.
- Free snacks and refreshments at office locations.
- One Medical.
- Mortgage assistance program.
- Health insurance.
- Flexible spending account/125 plan.
- Commuter benefits.

Burford maintains a healthy and safe work environment in its offices and undertakes to support and protect the wellbeing of employees.

- We carry out risk assessments in accordance with local laws and regulations (such as fire and building safety, as well as health and safety audits) and act on the recommendations of these assessments.
- Training is offered in good practice in health and safety.
- We establish working arrangements to help maintain a good work/life balance, subject to our policies and procedures.
- We ensure that employees have adequate time away from work through paid annual leave.
- Gossip, bullying and harassment are not tolerated within the workplace.
- In addition to pregnancy, childbirth and nursing, reasonable accommodation is offered to anyone who may need it, subject to applicable law as well as to our policies and procedures.
- We act promptly and appropriately in response to any complaints brought to our attention.
- Since 2020, we have celebrated Burford Week—an elective company-wide holiday that allows employees to collectively "turn off" (other than certain essential employees, who are allotted a commensurate amount of paid leave at a time of their choosing).

We have channels for reporting misconduct or other workplace issues.

- Employees are asked to escalate any known or suspected compliance policy violations or misconduct to the Chief Compliance Officer.
- Burford maintains a global anti-retaliation and whistleblower policy and hotline; nothing in the policy prohibits an employee from reporting potential violations of law or regulation directly to a government agency, and employees have the option to call or email a hotline administered by a third party on an anonymous basis.
- Retaliation of any type against an individual who reports any suspected misconduct or assists in the investigation of misconduct is strictly prohibited.

EQUAL EMPLOYMENT OPPORTUNITY

Equal employment opportunity has been, and will continue to be, a fundamental principle at Burford, where employment is based upon personal capabilities and qualifications without discrimination because of race, color, religion, age, national origin/nationality, ethnicity, creed, disability, gender, gender reassignment, sexual orientation, pregnancy, marital or civil partnership/union status, familial status, genetic information, predisposition or carrier status, military or veteran status, domestic violence victim status, arrest or conviction record to the extent required by applicable law or any other characteristic protected by law. This overarching policy of equal employment opportunity applies to all policies and procedures relating to recruitment and hiring, compensation, benefits, termination and all other terms and conditions of employment.

Burford has a long track record of having a substantial proportion of senior women. As of December 31, 2025, our Chief Strategy Officer, President, Chief Marketing Officer, Chief Compliance Officer, Deputy General Counsel, Director of Global Public Policy and Managing Director-Litigation Finance IP were women. In addition, as of December 31, 2025, the heads of our New York and Chicago offices were both women while women represented 38% of our full-time employees.

Employee data[9]	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total headcount at year end	172	160	161	158	140	133	129	107	86	80
Average headcount[10]	164	160	1606	151	137	131	118	97	83	67
Senior managemnet (vice president or above)	89	81	78	83	72	72	70	61	48	44
Executive management (director or above)	48	48	49	53	39	42	38	32	25	23
Women on staff	66	64	60	58	55	57	54	39	33	32
% Women on staff[11]	38%	40%	37%	37%	39%	43%	42%	36%	38%	40%
Women in senior management (vice president or above)	28	25	23	25	25	28	23	16	16	13
% Women in senior management (vice president or above)[12]	31%	30%	29%	30%	35%	39%	33%	26%	33%	30%
Women in executive management (director or above)	13	11	10	11	11	13	12	11	11	9
% Women in executive management (director or above)[13]	27%	22%	20%	21%	28%	31%	32%	34%	44%	38%

9. All percentages calculated using total headcount at year end as opposed to average headcount.
10. Average headcount for 2016 through 2021 was calculated as a simple average from one year to the next, whereas headcount for 2022 and going forward will be calculated by the sum of monthly headcounts divided by 12.
11. Calculated as total female employees divided by total employees.
12. Calculated as total female employees in senior management (vice president or above) divided by total employees in senior management.
13. Calculated as total female employees in executive management (director or above) divided by total employees in executive management.

Gender balance is not our sole focus internally—we employ individuals with other differing backgrounds and life experience, and we work to create an environment where all are welcome. We have a number of self-identifying LGBTQ+ employees, including in our Managing Director ranks and in other senior and executive positions, and we have parental leave and other policies that accommodate the diversity of lifestyles present in our firm. We seek out people with multicultural or multijurisdictional experience and have many people who are multilingual or have professional qualifications in more than one country.

When hiring, we are committed to preventing discrimination. All job descriptions for open positions contain a non-discrimination statement. Further demonstrating our commitment to maintaining an inclusive workplace culture, we have built a dedicated Human Resources function whose staff manage the global talent lifecycle and drive human resources initiatives.

Our commitment to enhancing this function is both indicative of Burford's continued growth as well as our commitment to corporate responsibility.

WORKING CONDITIONS

As an employer, we strive to foster conditions that permit all employees in each of our offices worldwide to work in a healthy and stimulating environment that embodies our values as well as respecting the right of each individual to be able to perform their role in a safe and secure workplace.

FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING

As of the date of the publication of this Report, Burford employees are not unionized and do not engage in collective bargaining. This is due both to the nature of our business and to the diversity of skills and roles among our personnel. To the best of Burford's knowledge, no Burford employee is a member of any trade union. However, Burford commits to respect and protect the right of all Burford employees to freedom of association and collective bargaining, as well as the right to organize and to engage in workers' representation.

Burford has a Freedom of Association and Collective Bargaining Policy.

Health and safety

We are committed to ensuring the health, safety and wellbeing of our employees in each of our offices worldwide by complying with relevant laws and preventing health and occupational risks. In some of these jurisdictions where we have offices, the health and safety standards we operate may exceed local requirements. All employees must integrate health and safety matters within their occupational conduct by observing our guidelines and notifying relevant persons of any health or safety risk identified.

Burford employees do not face many physical health and safety issues in their workplaces given the nature of our business. As of the date of the publication of this Report, we have never had a material workplace accident or injury. Nevertheless, we ensure our workplaces are safe, providing our people with regular fire safety training across our principal office buildings and periodic training on sexual harassment and other health and safety matters.

Our documented, implemented and communicated health and safety management system is operated across each of our offices. This system covers all employees and is reviewed periodically as appropriate and at least annually. Health and safety risks are identified, evaluated and controlled to prevent injury and ill health. All health and safety incidents are reported and investigated promptly with the aim of preventing recurrence. Our health and safety performance is reviewed on a regular basis. Our employees and contractors participate actively in improving health and safety and we periodically review our health and safety standards and consult with health and safety representatives across our offices to identify opportunities for improvement.

Burford aims to minimize the risk of occupational disease and provides employees with regular guidance on preventative measures and updates on developing risks or threats informed by relevant health authorities.

In a business like ours—whose ultimate asset is the intellectual capital of its people and their ability to harness data, artificial intelligence and machine learning—making sure our office environments and organizational culture preserve and nurture the mental health of our employees is paramount. Managers are required to remain alert to employee workload, stress or management problems. Burford encourages the discussion of workload during year-end performance reviews and evaluation between employees and their managers. When employees leave our business, we seek to understand the reasons for the departure and we analyze possible actions to be taken with managers or employees based on our findings.

Harassment on the basis of any protected characteristic is prohibited. Harassment is verbal or physical conduct that denigrates or shows hostility or aversion toward an individual because of their race, color, religion, age, national origin/nationality, ethnicity, social background, creed, disability, gender, gender reassignment, sexual orientation, pregnancy, medical conditions, marital or civil partnership/union status, familial status, genetic information, predisposition or carrier status, political opinion, military or veteran status, domestic violence victim status, arrest or conviction record to the extent required by applicable law or any other characteristic protected by law or that of their relatives, friends or associates, and that: (i) has the purpose or effect of creating an intimidating, hostile or offensive work environment; (ii) has the purpose or effect of unreasonably interfering with an individual's work performance; or (iii) otherwise adversely affects an individual's employment opportunities.

We strongly urge the reporting of all incidents of discrimination, harassment or retaliation, regardless of the offender's identity or position. Any such conduct, even a single incident, can be reported under this policy.

Burford prohibits retaliation against any individual who reports discrimination or harassment or participates in an investigation of such reports. Retaliation against an individual for reporting harassment or discrimination or for participating in an investigation of a claim of harassment or discrimination is a serious violation of company policy and, like harassment or discrimination itself, will be subject to disciplinary action.

Responsible financing

Burford's Responsible Financing Policy defines our commitment to providing legal finance responsibly, ensuring our clients understand the terms of the financing we provide, specifically the opportunity we create for our clients and the risks we take on as the financier in providing capital on a non-recourse basis to our clients. The policy applies to all of Burford's subsidiaries and affiliates and business operations around the world.

Burford generally will not finance legal claims where it is evident that a judgment, award or settlement of the underlying matter would likely impoverish a sovereign defendant or where a judgment, if enforced in full, would cause significant material societal harm.

Our treasury portfolio comprises marketable securities and cash and cash equivalents. Marketable securities primarily consist of government securities, investment grade corporate bonds, asset-based securities and mutual funds.

More broadly, our executive corporate responsibility working group members, including Chief Financial Officer and Chief Administrative Officer Jordan Licht, Vice Chair David Perla and General

Counsel Paul Mysliwiec, routinely review and evaluate client responsibility as it relates to potential legal finance assets as part of their overall accountability for our corporate and social responsibility approach.

Client responsibility

Our clients are at the heart of Burford's business.

As with all Burford employees, client-facing staff are required to be informed on our business purpose, its strong alignment with corporate responsibility and the benefits commercial legal finance brings to companies and wider society. We inculcate our client-focused business culture by spending considerable time onboarding our origination team members and underwriters.

CLIENT EDUCATION AND RETENTION

We seek to add value to our interactions with clients and to work together to maximize successful outcomes. Our origination team members and underwriters are instructed to strive for clarity and fairness in our dealings with clients, including clear and straightforward legal documents and honest appraisals of the financing prospects of potential matters. We support our clients with industry-leading research, insights (in written, audio and video formats), reports, long-form books, book chapters, white papers and webinars, assisting their understanding of our legal finance solutions and how they can add value to their firm's business. In 2023, Burford published a book with the Practising Law Institute entitled *Commercial Legal Finance*. Authored by some of Burford's senior practitioners and updated annually, the book forms a comprehensive guide to the global commercial legal finance industry, with 11 chapters offering practical guidance on the mechanics of litigation and arbitration finance in key jurisdictions and practice areas around the world.

Choosing to work with Burford allows our clients to benefit from our scale, access to capital, track record and expertise. We devote meaningful resources to managing our assets and working collaboratively with our clients to improve their value. Our interests are aligned with those of our clients in an effort to maximize value. While our clients are generally not obliged to follow our advice, there is a clear alignment of interests that makes our advice valuable to them and worthy of serious consideration.

In short, we normally do not have decision making authority in a contractual sense, but rather we have active engagement that makes us a valued and trusted advisor to our clients' litigation teams. Thus, we respond quickly to clients with in-house expertise, offer competitively priced capital,

close transactions efficiently and offer additional value by helping clients build litigation budgets and develop damages theories, commenting on draft briefs, joining moot courts and assisting in expense management. We believe lawyers trust Burford as the world's most experienced, transparent and well-capitalized provider of finance to the legal market.

As a founding member of the International Legal Finance Association ("ILFA"), we arrange and help curate and execute ILFA-sponsored events on legal matters in jurisdictions around the world that actual and potential clients are encouraged to attend. ILFA's mission is to engage, educate and influence legislative, regulatory and judicial landscapes as the global voice of the commercial legal finance industry. In 2025, ILFA held its annual conference in London at which there was an awards gala. The event was attended by legal finance industry leaders as well as practitioners with experience of litigation finance engaged in legal, insurance, investment and financial intermediary services. ILFA also hosts smaller events throughout the year in leading financial centers with the purpose of facilitating practitioner discussion, learning and networking.

ENGAGEMENT AND PROXY VOTING POLICY

Burford holds marketable securities that primarily consist of government securities, investment grade corporate bonds, asset-based securities and mutual funds. Our treasury assets do not generally confer voting rights on our holdings and, consequently, Burford does not have an institutional engagement or proxy voting policy that might otherwise address corporate responsibility issues.

CLIENT FEEDBACK AND COMPLAINT MANAGEMENT SYSTEM

Many of Burford's corporate and law firm clients are repeat users of our legal finance solutions. In the event of a complaint, clients are encouraged to contact their Burford relationship person or email us at info@burfordcapital.com.

Privacy and data security

Burford's global Privacy and Data Security Policy defines our commitment to the protection and preservation of the privacy of each individual or organization whose information Burford holds. It provides Burford with a uniform process for governing the standards and controls related to data privacy, while ensuring proper implementation and maintenance. It also sets forth the steps Burford has taken to secure the data relating to the individuals or organizations that it may collect. The policy applies to all of Burford's affiliates, business units, departments and business operations around the world, as well as service providers who have a contractual arrangement with Burford.

SECURITY

Our business relies heavily on data security and the use of electronic devices, computer networks and the Internet. Since our inception in 2009, we have been hypersensitive to securing our data and have operated on an entirely cloud-based platform. Our data does not sit on our own servers, but rather on the servers of world-class technology companies, whose data protection and security are vetted by our information technology team and the use of which comes with built-in disaster recovery protection.

Our critical platform vendors undergo System and Organization Controls (SOC) based assurance reviews and provide to us SOC reports on an annual basis. Those platform vendors subject to compliance with the US Sarbanes-Oxley Act of 2002, as amended, are required to document their protocols and controls to ensure security, including either SOC 1 Type 2 reporting on internal control processes and procedures or a SOC 2 audit report on technical compliance in specific areas. We survey critical platform vendors at the time of their respective appointment and at regular intervals thereafter.

We are always alert to the risk associated with the dissemination of our confidential information publicly, especially as it contains highly sensitive details regarding client litigation. In particular, we have focused on the risk associated with attacks on our financial systems. Since our focus is on operating business processes and procedures that minimize the risk of a data confidentiality or cybersecurity breach occurring, we apply significant incremental preventative measures, including, among other things:

- Penetration testing conducted by an independent third party.
- Quarterly training for 100% of employees.
- Routine phishing tests for 100% of employees.
- Technical controls over and tracking of document printing.
- Restrictions on the use of personal accounts.
- Guidelines around the use of social media and restrictions on access to social media and other internet sites.
- Use of third-party cloud-based email security and data protection service providers to filter email and flag potential security concerns.
- Regular patching of laptops to ensure security vulnerabilities in Windows are addressed promptly.
- Registration and enrollment of personal devices with IT tracking of Burford systems access from both company and personal devices.
- Prohibitions on local and external drives and non-Burford cloud storage.
- Provision of secure password-saving applications for 100% of employees.
- Physical security measures across all Burford office locations.
- VPN mandates for staff using public networks.
- Consistent and proactive outreach on cybersecurity issues by senior management.

As of the date of the publication of this Report, Burford has never had a widespread data breach. Burford maintains procedures to appropriately notify relevant parties of a personal data breach, including the regulatory or legal authority, the affected data subjects and any other relevant third parties, as required by applicable data privacy laws. We have business-wide Incident Response and Business Continuity plans, which are structured for each of the locations around the world where Burford has an office and are integrated and interdependent. The Business Continuity Plan also applies to those that perform remote work and those that do not work in any of our established offices. In addition, Burford has an enterprise-wide Incident Response Plan to mitigate the harm caused by a data confidentiality or cybersecurity system breach.

Preventative measures reflect a view we consistently communicate internally: human error and carelessness are arguably greater risks to data security than sophisticated penetration attacks. Thus, we engage in a variety of training and testing and implement restrictions on technology use to minimize those risks.

All Burford employees around the world, as well as contractors and consultants, are assigned web-based cybersecurity training when they join Burford and again approximately every quarter thereafter. In addition, employee comprehension of cybersecurity within our privacy and data security framework is assessed through quarterly simulated phishing tests and complete annual compliance training that covers the General Data Protection Regulation and other geography-specific rules and regulations. In total, employees spend approximately two hours per year on information technology training, and they must complete cybersecurity training sessions within specified time periods. Violations may result in an employee's account being frozen until the training is completed, and managers are notified of non-compliance.

In addition, we regularly review best practices from both the legal and financial services industries, including receiving advice from external specialist consultants, and are engaged in a program of continuous improvement. An external independent third party annually reviews our cybersecurity measures, the Incident Response Plan and the Written Information Security Program. We have an internal Data Protection Steering Group ("DPSG") and Cybersecurity Committee composed of senior representatives from across our various geographies and departments. The DPSG has primary responsibility for ensuring compliance with our Privacy and Data Security Policy and applicable data privacy laws, and reviews our Privacy and Data Security Policy on an annual basis. The Cybersecurity Committee meets regularly to review, benchmark and audit our cybersecurity controls.

A formal internal information technology review is regularly provided to the Board of Directors by our Chief Information Officer. Importantly, these policies provide escalation points for reporting potential breaches to the Chief Information Officer. If a potential breach were to occur, the Chief Information Officer would escalate to the Chief Executive Officer.

PRIVACY

Data security, however, is not our sole focus: We also prioritize privacy and are sensitive to our various obligations in that regard. Details of the processes and procedures we operate in collecting, storing, maintaining and deleting information, as appropriate, as well as the measures we have to protect the privacy of our data and information, including that which is held by agents and service providers, are contained within our Privacy and Data Security Policy. We have procedures in place to address conflicts of interest.

Finally, we strive to create a pervasive culture of information technology security, focusing particularly on the tone set from the top when it comes to these issues. Our senior and executive management regularly spend time on these issues and communicate their importance to all staff.

Human rights and community

COMMUNITY INVOLVEMENT

We endeavor to be good citizens within the legal communities in which we operate, and we support a variety of initiatives. We are supporters of the work of the RAND Institute for Civil Justice, which is "dedicated to making the [US] civil justice system more efficient and more equitable" by supplying government and private decision-makers and the public with the results of objective, empirically based, analytic research. Its research analyzes trends and outcomes, identifies and evaluates policy options and brings together representatives of different interests to debate alternative solutions to policy problems.

INFLUENCE STRATEGIES AND PRACTICES

We do not engage directly in political activity and we do not make any political contributions. We may engage in policy debate on topics related to Burford, its staff or the communities in which we operate. Typically, this engagement occurs through industry bodies such as ILFA and the Association of Litigation Funders of England and Wales in the UK. Burford is a founding member of both associations.

From time to time, we will contribute ideas to the policy positions either association adopts. We employ a single member of staff based in Washington, D.C. to advise us on public policy matters and retain an outside lobbying firm, both of whom are registered to lobby under US federal law. Lobbying is only undertaken with the prior consent of the Chief Executive Officer and the Chief Investment Officer and implemented lawfully in alignment with Burford's core values and applicable laws. We give charitable contributions to law-related organizations, including the RAND Institute for Civil Justice and the Center on Civil Justice at the New York University School of Law, and provide an annual budget of less than $100,000 for charitable events to support clients or Burford personnel.

Supply chain

We are committed to preventing any form of slavery and human trafficking. We seek to ensure that there are no such practices in our business and supply chain. Burford's statement on Modern Slavery can be found on our website.

Burford strives to enter contracts with new suppliers that make an explicit commitment to:

- Abide by all applicable health and safety legislation and regulation.
- Pay all employees any applicable minimum wage.
- Ensure that no employee works beyond the maximum hours permitted by any applicable legislation or regulation.
- Affirm the right of all employees to freedom of association and collective bargaining.
- Prevent any form of discrimination, harassment or abuse in the workplace.

Both within our business and among the vendors with which we work, our vision is to provide an inclusive and respectful environment in which each individual is motivated to make their fullest contribution, in which they consider themselves to be fairly recognized, rewarded and included regardless of gender, age, race, sexual orientation, disability, religion or beliefs. We do not tolerate discrimination of any kind and comply fully with applicable human rights legislation. We aim for our employees and vendors to have a sense of wellbeing, and we promote a working culture where employees can freely question practices and suggest alternatives.

Burford's Supply Chain Policy represents our commitment to upholding labor standards within and outside the business.

Governance Factors

Corporate governance

KEY CORPORATE GOVERNANCE PRACTICES

We have corporate governance standards and practices designed to create long-term value for our shareholders. Key corporate governance practices include:

Board structure and independence

- Strong independent Chair of the Board of Directors who is not Burford's Chief Executive Officer.
- Majority of independent directors (i.e., all the directors other than Burford's Chief Executive Officer).
- Mix of new and longer-serving directors and commitment to refreshment of the Board of Directors and committees with focus on optimal mix of experience, qualifications and skills.
- Executive sessions of independent directors without management.
- All members of the audit committee of the Board of Directors (the "Audit Committee"), the compensation committee of the Board of Directors (the "Compensation Committee") and the nominating and corporate governance committee of the Board of Directors (the "Nominating and Corporate Governance Committee") are independent.
- Policy against director overboarding.
- Annual evaluations of the Board of Directors and its committees.
- Director access to internal and external experts and advisors.

Shareholder rights

- Active and ongoing shareholder engagement.
- One class of ordinary shares outstanding, with each ordinary share entitled to one vote.
- Annual election of all directors for one-year terms.
- Majority vote standard for the election of directors in uncontested elections.

Other governance practices

- Code of business conduct and ethics applicable to Burford's directors and employees.
- Corporate governance guidelines and related party transactions policy aligned with industry best practices.
- Annual review of committee charters and other corporate governance documents.
- Meaningful share ownership guidelines for non-executive directors and executive officers.
- Annual "say-on-pay" vote.
- Comprehensive clawback policy for incentive compensation.
- Anti-hedging and -pledging policy covering directors and executive officers.

CORPORATE GOVERNANCE GUIDELINES

The Board of Directors has adopted corporate governance guidelines (the "Corporate Governance Guidelines") as a general framework to assist the Board of Directors in carrying out its responsibility for our business and affairs. The Corporate Governance Guidelines outline important policies and practices regarding our governance, such as the size and composition, the structure and operations and the duties and responsibilities of the Board of Directors. The Nominating and Corporate Governance Committee reviews the Corporate Governance Guidelines annually and recommends any appropriate changes for approval by the Board of Directors.

BOARD OF DIRECTORS

Under the Corporate Governance Guidelines, the Board of Directors determines, annually or more frequently as the Board of Directors may so desire or deem necessary, whether each director satisfies the applicable criteria for independence based on all the relevant facts and circumstances. The Board of Directors consists of seven directors, and the Board of Directors has determined that each director (other than Mr. Christopher Bogart, Burford's Chief Executive Officer) is "independent" under the applicable rules and regulations of the US Securities and Exchange Commission and the listing standards of the New York Stock Exchange.

The table below sets forth the names and positions of the directors and their respective years of appointment to the Board of Directors.

Name	Position	Director since
John Sievwright	Non-Executive Chair of the Board of Directors	2020
Christopher Halmy	Non-Executive Vice Chair of the Board of Directors	2022
Dr Rukia Baruti Dames	Non-Executive Directors	2022
Christopher Bogart	Executive Director and Chief Executive Officer	2020[14]
Pamela Corrie	Non-Executive Director	2024
Robert Gillespie	Non-Executive Director	2020
Rick Noel	Non-Executive Director	2026

Under the Corporate Governance Guidelines, the Board of Directors has committed to reject and prevent any form of discrimination or other unfair treatment on the grounds of race, ethnicity, nationality or country of origin, sex, pregnancy or maternity, disability or other health issue, religion or belief, age, veteran status, sexual orientation or gender reassignment. The Board of Directors also strives to maintain a diverse membership and, in particular, for at least 30% of its membership to

14. The year pertains only to Mr Christopher Bogart's appointment to the Board of Directors. Mr Bogart has served as Burford's Chief Executive Officer since 2009.

be women. Approximately 33% of the Board of Directors were women as of December 31, 2025 and, following the election of Mr. Rick Noel to the Board of Directors at the annual general meeting of shareholders held in May 2026, approximately 29% of the Board of Directors are women as of the date of the publication of this Report.

COMMITTEES OF THE BOARD OF DIRECTORS

The principal responsibility of the Board of Directors is to provide oversight and strategic guidance to Burford's senior management. Although certain of Burford's responsibilities and authorities are reserved as matters for the Board of Directors as a whole, in discharging its obligations, the Board of Directors may also delegate certain responsibilities and authorities to its committees. The Board of Directors has three committees: the Audit Committee, the Compensation Committee and the Nominating and Corporate Governance Committee.

Audit Committee

The Audit Committee is comprised of Mr. Christopher Halmy (Chair), Ms. Pamela Corrie, Mr. Robert Gillespie and Mr. Rick Noel. The Board of Directors has determined that each member of the Audit Committee meets the definition of an "independent director" for purposes of serving on an audit committee under the applicable rules and regulations of the US Securities and Exchange Commission and the listing standards of the New York Stock Exchange. In addition, the Board of Directors has determined that each member of the Audit Committee is "financially literate" under the applicable rules and regulations of the US Securities and Exchange Commission and the listing standards of the New York Stock Exchange and qualifies as an "audit committee financial expert" within the meaning of Item 407(d)(5) of Regulation S-K.

The Audit Committee is responsible for, among other things:

- The integrity of Burford's financial statements and financial reporting process.
- The appointment, independence and qualifications of Burford's independent registered public accounting firm.
- The performance of Burford's independent registered public accounting firm and internal audit function.
- Burford's compliance with legal and regulatory requirements, including the adequacy of Burford's internal control over financial reporting and disclosure processes and procedures designed to ensure compliance with legal and regulatory requirements.
- The pre-approval of audit and permissible non-audit services and fees to be provided by Burford's independent registered public accounting firm.
- Establishing procedures for the receipt, retention and treatment of complaints received by Burford regarding accounting, internal accounting controls or auditing matters.
- Reviewing related party transactions policy and procedures and overseeing the

implementation of, and compliance with, the related party transactions policy, including reviewing and approving related party transactions.

- Reviewing and discussing with management and the internal audit group Burford's risk management processes and system of internal control.

Compensation Committee

The Compensation Committee is comprised of Mr. John Sievwright (Chair), Dr. Rukia Baruti Dames and Mr. Christopher Halmy. The Board of Directors has determined that each member of the Compensation Committee meets the definition of an "independent director" for purposes of serving on a compensation committee under the applicable rules and regulations of the US Securities and Exchange Commission and the listing standards of the New York Stock Exchange.

The Compensation Committee is responsible for, among other things:

- Reviewing and approving Burford's compensation strategy to ensure it is appropriate to attract, retain and motivate senior management and other key employees.
- Reviewing and approving the compensation philosophy, policies and programs that support Burford's overall business strategy and reviewing and discussing at least annually the material risks associated with compensation structure, policies and programs.
- Reviewing and approving the corporate and/or individual performance goals and objectives relevant to the compensation of Burford's Chief Executive Officer and Chief Investment Officer, evaluating their respective performance in light thereof and determining and approving their respective compensation.
- In consultation with Burford's Chief Executive Officer, reviewing and approving the compensation of the other executive officers.
- Reviewing and approving Burford's short- and long-term incentive compensation, equity, equity-based and deferred compensation, severance, change-in-control and other similar plans and arrangements.
- Reviewing and recommending to the Board of Directors for approval the frequency with which Burford should conduct say-on-pay votes, taking into account the results of the most recent shareholder advisory vote on frequency of say-on-pay votes.
- Periodically reviewing and monitoring compliance with share ownership and retention guidelines for executive officers and non-executive directors.
- Periodically reviewing and, if applicable, amending (or, if required by applicable law, making recommendations to the Board of Directors to amend) and administering Burford's clawback policies and practices.
- Periodically reviewing and approving anti-hedging and anti-pledging policies applicable to executive officers and non-executive directors.

Nominating and Corporate Governance Committee

The Nominating and Corporate Governance Committee is comprised of Mr. Robert Gillespie (Chair), Dr. Rukia Baruti Dames and Ms. Pamela Corrie. The Board of Directors has determined that each member of the Nominating and Corporate Governance Committee meets the definition of an "independent director" for purposes of serving on a nominating and governance committee under the applicable rules and regulations of the US Securities and Exchange Commission and the listing standards of the New York Stock Exchange.

The Nominating and Corporate Governance Committee is responsible for, among other things:

- Developing and recommending to the Board of Directors for approval the criteria for membership on the Board of Directors and identifying individuals qualified to become members of the Board of Directors.
- Recommending to the Board of Directors the director nominees for the next annual meeting of shareholders or to fill vacancies on the Board of Directors.
- Reviewing and making recommendations to the Board of Directors with respect to the size, composition and organization of the Board of Directors and its committees.
- Reviewing and making recommendations to the Board of Directors with respect to its processes.
- Overseeing the annual evaluation of the Board of Directors and its committees.
- Periodically reviewing corporate governance trends and best practices applicable to Burford and, based on such review, assessing the adequacy of the Corporate Governance Guidelines and recommending to the Board of Directors any changes.
- Overseeing Burford's orientation programs for new directors and continuing education programs for directors.
- Assisting the Board of Directors in its oversight of Burford's management in defining and implementing Burford's strategy relating to environmental, social and governance matters and periodically reviewing Burford's policies, programs, practices, goals and initiatives relating to environmental, social and governance matters.

Risk oversight

Burford is exposed to a number of risks and regularly identifies and evaluates these risks and its risk management strategy. The Board of Directors has an oversight role, as a whole and at the committee level, in overseeing management of Burford's risks. At each of its quarterly meetings, the Board of Directors receives a comprehensive business risk presentation and reviews the key risks across the global business focusing, among other things, on the risks relating to operations,

liquidity, information systems security, financial reporting and compliance. In addition, under the Corporate Governance Guidelines, the Board of Directors is required to develop a succession plan for Burford's Chief Executive Officer and Chief Investment Officer and the other members of Burford's management committee and to develop an interim Chief Executive Officer succession plan in the event of an unexpected occurrence.

In addition, to administer its risk oversight function more effectively, the Board of Directors has delegated certain oversight responsibilities to its committees and to management. The Audit Committee is responsible for overseeing Burford's policies with respect to risk assessment and risk management and for reviewing and discussing with management and the internal audit group Burford's risk management processes and system of internal control. In addition, the Audit Committee is responsible for reviewing and assessing Burford's cybersecurity threats, vulnerabilities, defenses and planned responses. The Compensation Committee is responsible for reviewing and discussing, at least annually, the material risks associated with Burford's compensation structure, policies and programs, including to determine whether such structure, policies and programs encourage excessive risk-taking and to evaluate compensation policies and programs that could mitigate any such risks. The Nominating and Corporate Governance Committee is responsible for ensuring that proper corporate governance standards are maintained and that the Board of Directors and its committees consist of qualified directors and for assisting the Board of Directors in overseeing Burford's management in defining and implementing Burford's strategy relating to environmental, social and governance matters.

Burford has a robust management team focused on risk, including the General Counsel, the Chief Compliance Officer and several other in-house lawyers. In addition, dozens of Burford's professional staff are lawyers, including many of the most senior members of Burford's management. Burford's General Counsel maintains oversight of the work the business risk function carries out.

WHISTLEBLOWER POLICY

Burford's Whistleblower Policy applies to all Burford operations and defines Burford's commitment to respect and protect the right of employees to report suspected illegal or unethical behavior.

Burford endeavors at all times to conduct its business with honesty and integrity and in line with all applicable laws in all its places of business. However, in all organizations, there is a risk of error or oversight, or of unknowingly harboring illegal or unethical behavior. Consequently, Burford has developed the whistleblower policy on whistleblowing to ensure that its culture of openness and accountability is on solid footing. Whistleblowing is protected by law, both at the federal level in the United States and nationally in the United Kingdom. Burford is convinced of the value of transparency and is committed to respecting and upholding the rights of whistleblowers.

Anti-corruption, sanctions and money laundering

Burford is highly sensitive to issues around corruption, sanctions and money laundering. Burford administers an extensive compliance program to ensure compliance with multi-jurisdictional standards in these areas. Any suggestion of allegations of corruption, sanctions or contravention of money laundering legislation in matters Burford finances are taken seriously, and a thorough diligence is conducted. Burford relies not only on its internal legal and compliance team but also on specialized outside counsel to address matters relating to corruption, sanctions and money laundering.

Burford's Anti-Bribery and Anti-Corruption Policy supplements its internal policies and practices addressing this area. The policy applies to all of Burford's operations, employees, contractors, third parties and suppliers. It defines the prohibition of Burford and its subsidiaries and affiliates from all forms of bribery and corruption and defines the actions it takes to mitigate the risk of bribery and corruption.

Legal Disclaimer

IMPORTANT INFORMATION

References to “Burford”, “Burford Capital”, “we”, “our” or “us” in this Report are to Burford Capital Limited and its subsidiaries and, in certain instances, may include activities, initiatives or other information of Burford’s affiliates. All data and information in this Report are provided as of December 31, 2025, unless otherwise indicated, and are subject to change without notice. Burford undertakes no obligation to update or revise any data or information in this Report, except as required by applicable law.

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BURFORD’S PROPRIETARY KNOWLEDGE AND DATA AND THIRD-PARTY INFORMATION

Certain information and data provided in this Report are based on Burford’s proprietary knowledge and data. In addition, certain information and data provided in this Report have been obtained from sources outside Burford, such as press releases, reports, websites and/or articles, which in certain cases have not been updated as of December 31, 2025. While Burford believes that such information and data are reliable for the purposes used in this Report, no representations or warranties, express or implied, are made as to the accuracy, fairness, reasonableness or completeness thereof, and neither Burford nor any of its affiliates takes any responsibility or liability for, nor have they independently verified, any such information.

CORPORATE RESPONSIBILITY

Descriptions of corporate responsibility initiatives in this Report are not guarantees or promises that all or any such initiatives will be achieved. Statements about corporate responsibility initiatives or practices depend on a wide range of factors, many of which are outside the control of Burford. There can be no assurance that Burford's corporate responsibility initiatives and practices as described in this Report will continue, and such corporate responsibility initiatives and practices could change, even materially, or may not be applied in a particular instance. Burford is permitted to determine in its discretion that it is not feasible or practical to implement or complete certain of its corporate responsibility initiatives and practices based on cost, timing or other considerations. While Burford believes corporate responsibility factors can enhance long-term value, Burford does not pursue corporate responsibility -based strategy with respect to its assets or allocate capital to potential assets based on corporate responsibility criteria or standards.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This Report contains "forward-looking statements" within the meaning of Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the US Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor provided for under these sections. In some cases, words such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "guidance", "intend", "may", "plan", "potential", "predict", "projected", "should" or "will", or the negative of such terms or other comparable terminology, are intended to identify forward-looking statements. Although Burford believes that the assumptions, expectations, projections, intentions and beliefs about future results and events reflected in forward-looking statements have a reasonable basis and are expressed in good faith, forward-looking statements involve known and unknown risks, uncertainties and other factors, which could cause Burford's actual results and events to differ materially from (and be more negative than) future results and events expressed, projected or implied by these forward-looking statements. Factors that might cause future results and events to differ include, among others, those discussed in the "Risk Factors" section of Burford's Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q that Burford files with the US Securities and Exchange Commission. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements contained in the periodic and current reports that Burford files with or furnishes to the US Securities and Exchange Commission. Many of these factors are beyond Burford's ability to control or predict, and new factors emerge from time to time. Furthermore, Burford cannot assess the impact of each such factor on its business or the extent to which any factor or combination of factors may cause actual results and events to be materially different from those contained in any forward-looking statement. Given these uncertainties, readers are cautioned not to place undue reliance on Burford's forward-looking statements.

All subsequent written and oral forward-looking statements attributable to Burford or to persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements speak only as of the date of publication of this Report and, except as required by applicable law, Burford undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

OPINIONS

Opinions expressed in this Report reflect the current opinions of Burford as of the respective dates appearing in this Report only and are based on Burford's opinions of the current market environment, which is subject to change. Such opinions should not be construed as research or investment advice.

TRENDS

There can be no assurances that any of the trends described in this Report will continue or will not reverse. Past events, results and trends do not imply, predict or guarantee, and are not necessarily indicative of, future events, results or trends.

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Burford

Burford Capital 2025 Corporate Responsibility Report