

Burford Capital Limited Asset Data

DISCLAIMER

The tables below set forth individual asset data as of December 31, 2025 with respect to the legal finance portfolio of Burford Capital Limited and its subsidiaries (collectively, “Burford”). Principal Finance assets refer to legal finance assets to which capital was allocated from Burford’s balance sheet, primarily as capital provision assets, and in limited scope through interests in private funds managed by Burford. Private Fund with Principal Finance Co-Investment assets refer to legal finance assets managed via a private fund vehicle with both Burford’s balance sheet and third parties as investors. These tables should be read in conjunction with Burford’s periodic and current reports that it files with or furnishes to the US Securities and Exchange Commission (the “SEC”) and makes available on its website at investors.burfordcapital.com. The data set forth in these tables is provided as of the dates and for the periods indicated, is presented for informational purposes only and is not intended to be relied upon as a guide to future results or performance. Except as required by applicable law, Burford undertakes no obligation to update or revise any of the data set forth in these tables, whether as a result of new information, future events or otherwise.

Burford’s legal finance portfolio is constantly evolving and, as a result, Burford may change its internal treatment of various asset parameters from time to time. Due to rounding, numbers may not add up precisely to the totals and/or subtotals.

The definitions of non-GAAP financial measures and key performance indicators presented in these tables are set forth below.

TERM	DEFINITION
Commitments	The amount of financing Burford agrees to provide for a legal finance asset. Commitments can be definitive (requiring Burford to provide financing on a schedule or, more often, when certain expenses are incurred) or discretionary (allowing Burford to provide financing after reviewing and approving a future matter). Unless otherwise indicated, commitments include deployed cost and undrawn commitments.
Concluded and partially concluded assets	A legal finance asset is “concluded” when there is no longer any litigation risk remaining. Burford uses the term to encompass (i) entirely concluded legal finance assets where Burford has received all proceeds to which it is entitled (net of any entirely concluded losses), (ii) partially concluded legal finance assets where Burford has received some proceeds (for example, from a settlement with one party in a multi-party case) but where the case is continuing with the possibility of receiving additional proceeds and (iii) legal finance assets where the underlying litigation has been resolved and there is a promise to pay proceeds in the future (for example, in a settlement that is to be paid over time).
Deployments	Financing provided for an asset, which adds to Burford’s deployed cost in such asset.
Internal rate of return (“IRR”)	A discount rate that makes the net present value of a series of cash flows equal to zero and is expressed as a percentage figure. Burford computes IRR on concluded (including partially concluded) legal finance assets by treating that entire portfolio (or, when noted, a subset thereof) as one undifferentiated pool of capital and measuring actual and, if necessary, estimated inflows and outflows from that pool, allocating costs appropriately. IRRs do not include unrealized gains or losses.
Realizations	A legal finance asset is realized when the asset is concluded (i.e., when litigation risk has been resolved). Realizations will result in Burford receiving cash or, occasionally, non-cash assets, or recognizing a due from settlement receivable, reflecting what Burford is owed on the asset.
Return on invested capital (“ROIC”)	From a concluded asset is the absolute amount of realizations from such asset in excess of the amount of expenditure incurred in financing such asset divided by the amount of expenditure incurred, expressed as a percentage figure. ROIC is a measure of Burford’s ability to generate absolute returns on its assets.
Weighted average life (“WAL”)	Of one of Burford’s legal finance assets represents the average length of time from deployment and/or cash outlay until Burford receives a cash realization (actual or, if necessary, estimated) from that asset weighted by the amount of that realization or deployment, as applicable. In other words, WAL is how long an asset is outstanding on average.

For additional information with respect to these non-GAAP financial measures and unaudited key performance indicators, see Burford’s periodic and current reports that it files with or furnishes to the SEC and makes available on its website at investors.burfordcapital.com. Non-GAAP financial measures should not be considered in isolation from, as substitutes for, or superior to, financial measures calculated in accordance with generally accepted accounting principles in the United States.

All figures in US\$ millions unless noted otherwise

ASSET DEMOGRAPHICS							ASSET SUMMARY					BALANCE SHEET			NON BALANCE SHEET			
Vintage Status	Structure	Case Type	Industry	Geography	Footnote	Original Commitments	Total Commitments	Total Deployments	Total Realizations	ROIC	IRR	Weighted Average Life (yrs.)	Balance Sheet Commitments	Balance Sheet Deployments	Balance Sheet Realizations	Non Balance Sheet Commitments	Non Balance Sheet Deployments	Non Balance Sheet Realizations
2009						11.5	11.5	11.5	40.1				11.5	11.5	40.1			
Concluded Assets							11.5	11.5	11.5	40.1			11.5	11.5	40.1			
111057	Single	Contract	Media & Entertainment	North America		2.0	2.0	2.0	2.0	-1%	0%	0.6	2.0	2.0	2.0			
111061	Single	Contract	Real Estate	North America		7.0	7.0	7.0	38.1	-448%	47%	5.0	7.0	7.0	38.1			
111068	Single	Contract	Telecommunication Services	North America		2.5	2.5	2.5	0.0	-100%	0%	0.7	2.5	2.5	0.0			
2010						100.2	119.8	105.7	188.1				119.8	105.7	188.1			
Concluded Assets							90.2	103.8	90.2	188.1			119.8	90.2	188.1			
111008	Single	Arbitration	Energy	Europe		8.0	10.4	10.4	0.0	-100%	0%	4.2	10.4	10.4	0.0			
111009	Single	Business Torts	Energy	North America		5.0	13.0	11.7	23.8	103%	20%	3.3	13.0	11.7	23.8			
111013	Single	Contract	Banks	North America		2.5	4.7	2.8	8.6	211%	20%	6.0	4.7	2.8	8.6			
111015	Portfolio	Antitrust	Software & Services	North America		9.0	9.0	9.0	5.0	-44%	0%	12.9	9.0	9.0	5.0			
111016	Single	Arbitration	Real Estate	Global		2.6	2.6	2.6	3.5	33%	11%	2.7	2.6	2.6	3.5			
111031	Single	Tort	Energy	Global		15.0	15.0	4.5	4.0	-12%	0%	0.2	15.0	4.5	4.0			
111058	Single	Arbitration	Utilities	Europe		6.0	6.0	5.6	0.0	-100%	0%	3.6	6.0	5.6	0.0			
111059	Single	IP	Information Technology	North America		9.0	9.0	9.1	10.6	13%	15590%	0.0	9.0	9.1	10.6			
111060	Single	Contract	Commercial & Professional Services	North America		2.1	2.1	2.1	4.5	119%	52%	1.9	2.1	2.1	4.5			
111062	Single	Arbitration	Transportation	Global		5.0	5.0	4.8	7.8	62%	23%	2.3	5.0	4.8	7.8			
111063	Single	IP	Capital Goods	North America		3.2	3.2	3.2	0.2	-95%	0%	1.8	3.2	3.2	0.2			
111064	Single	IP	Pharma, Biotech & Life Sciences	North America		1.4	1.4	1.4	2.5	76%	32%	2.3	1.4	1.4	2.5			
111065	Single	Arbitration	Transportation	South America		12.0	13.0	13.0	107.0	722%	39%	5.9	13.0	13.0	107.0			
111066	Single	Business Torts	Software & Services	North America		6.1	6.1	6.1	10.5	71%	75%	1.0	6.1	6.1	10.5			
111070	Single	Regulatory	Energy	North America		3.9	3.9	3.9	0.0	-99%	0%	2.7	3.9	3.9	0.0			
Ongoing Assets						10.0	16.0	15.4	16.0				16.0	15.4	16.0			
111098	Portfolio	Bankruptcy/Insolvency	Mixed	Global		10.0	16.0	15.4	16.0				16.0	15.4	16.0			
2011						115.2	122.7	95.4	77.9				122.7	95.4	77.9			
Concluded Assets							103.2	106.7	79.4	77.9			106.7	79.4	77.9			
111018	Single	Business Torts	Diversified Financials	North America		4.0	4.0	4.0	0.2	-94%	0%	3.0	4.0	4.0	0.2			
111027	Single	Business Torts	Software & Services	North America		4.0	4.0	4.9	6.5	32%	29%	1.4	4.0	4.9	6.5			
111085	Single	Contract	Commercial & Professional Services	North America		4.5	4.5	3.5	6.8	93%	34%	2.4	4.5	3.5	6.8			
111194	Single	Business Torts	Energy	North America		8.0	8.0	3.7	0.0	-100%	0%	6.2	8.0	3.7	6.2			
111255	Single	Contract	Materials	North America		6.0	6.0	3.6	0.0	-100%	0%	3.1	6.0	3.6	0.0			
111265	Single	Contract	Media & Entertainment	North America		10.0	10.0	10.0	7.5	-25%	0%	1.6	10.0	10.0	7.5			
111290	Single	Contract	Pharma, Biotech & Life Sciences	North America		4.5	7.5	7.4	9.2	24%	4%	4.9	7.5	7.4	9.2			
111348	Single	Contract	Health Care Equipment & Services	North America		4.5	4.5	4.4	0.0	-100%	0%	0.7	4.5	4.4	0.0			
111411	Single	Contract	Media & Entertainment	North America		4.0	4.1	4.0	3.8	-7%	0%	8.5	4.1	4.0	3.8			
111416	Portfolio	Securities	Banks	North America		30.0	30.0	10.0	42.5	325%	124%	1.8	30.0	10.0	42.5			
112021	Portfolio	IP	Technology Hardware & Equipment	North America		15.6	15.6	15.6	1.6	-90%	0%	4.7	15.6	15.6	1.6			
132911	Portfolio	Antitrust	Mixed	North America		8.0	8.4	8.1	0.0	-100%	0%	5.1	8.4	8.1	0.0			
Ongoing Assets						12.0	16.0	16.0	16.0				16.0	16.0	16.0			
111276	Portfolio	Regulatory	Mixed	North America		6.0	8.0	8.0	8.0				8.0	8.0	8.0			
111352	Single	Arbitration	Materials	Asia		6.0	8.0	8.0	8.0				8.0	8.0	8.0			
2012						62.5	63.5	57.2	116.3				63.5	57.2	116.3			
Concluded Assets							62.5	63.5	57.2	116.3			63.5	57.2	116.3			
111392	Single	Contract	Materials	North America		3.0	3.3	1.6	0.7	-54%	0%	3.2	3.3	1.6	0.7			
122094	Single	Contract	Food, Beverage & Tobacco	North America		2.8	3.4	3.3	1.4	-58%	0%	5.6	3.4	3.3	1.4			
122103	Single	Antitrust	Capital Goods	North America		4.0	4.0	2.9	5.2	76%	156%	0.6	4.0	2.9	5.2			
122124	Single	Arbitration	Utilities	South America		15.5	15.5	15.0	26.3	75%	34%	1.9	15.5	15.0	26.3			
122155	Single	Contract	Real Estate	North America		4.3	4.3	4.3	9.3	117%	21%	4.3	4.3	4.3	9.3			
122203	Single	IP	Information Technology	North America		5.0	5.0	3.9	10.0	154%	42%	2.6	5.0	3.9	10.0			
122233	Single	Antitrust	Commercial & Professional Services	Europe		1.0	1.0	1.0	2.4	150%	419%	0.6	1.0	1.0	2.4			
122276	Single	IP	Capital Goods	North America		2.0	2.0	0.5	0.0	-100%	0%	8.1	2.0	0.5	0.0			
122317	Portfolio	Securities	Banks	North America		25.0	25.0	24.7	61.0	147%	60%	1.9	25.0	24.7	61.0			
2013						35.3	42.4	37.8	73.3				42.4	37.8	73.3			
Concluded Assets							32.9	38.4	33.8	68.4			38.4	33.8	68.4			
122183	Single	Securities	Banks	North America		5.0	5.0	2.1	6.0	184%	24%	4.4	5.0	2.1	6.0			
122275	Single	Bankruptcy/Insolvency	Retailing	Europe		0.5	0.5	0.2	0.0	-100%	0%	0.9	0.5	0.2	0.0			
122383	Single	Business Torts	Consumer Services	Europe		0.3	0.3	0.3	0.0	-100%	0%	2.0	0.3	0.3	0.0			
132519	Single	IP	Technology Hardware & Equipment	North America		1.0	1.0	1.0	2.0	104%	76%	1.2	1.0	1.0	2.0			
132603	Portfolio	Mixed Portfolio	Mixed	Europe		1.1	1.1	1.2	1.4	23%	41%	2.4	1.1	1.2	1.4			
132728	Single	Contract	Household & Personal Products	Europe		1.0	1.0	0.5	1.1	122%	508%	0.4	1.0	0.5	1.1			
132820	Portfolio	Bankruptcy/Insolvency	Diversified Financials	Europe		1.0	1.0	1.0	1.3	46%	25%	1.7	1.0	1.0	1.3			
132831	Single	IP	Food, Beverage & Tobacco	Europe		1.0	1.0	0.7	0.0	-100%	0%	0.8	1.0	0.7	0.0			
132894	Single	Bankruptcy/Insolvency	Diversified Financials	North America		1.0	1.0	1.0	2.3	135%	89%	1.3	1.0	1.0	2.3			
132915	Single	Contract	Diversified Financials	North America		6.0	11.5	10.9	36.0	231%	23%	5.2	11.5	10.9	36.0			
133006	Portfolio	Mixed Portfolio	Mixed	North America		15.0	15.0	15.0	18.3	22%	15%	1.5	15.0	15.0	18.3			
Partial Realization - Concluded Portion						2.5	4.0	4.0	4.8				4.0	4.0	4.8			
132779	Portfolio	Mixed Portfolio	Legal Services	Europe		2.5	4.0	4.0	4.8	23%	10%	2.2	4.0	4.0	4.8			
Partial Realization - Ongoing Portion						0.0	0.0	0.0	0.0				0.0	0.0	0.0			
132779	Portfolio	Mixed Portfolio	Legal Services	Europe		0.0	0.0	0.0	0.0				0.0	0.0	0.0			
2014						150.9	168.8	135.8	160.6				168.8	135.8	160.6			
Concluded Assets							128.1	141.9	116.6	150.3			141.9	116.6	150.3			
132598	Single	Business Torts	Real Estate	Europe		0.6	0.6	0.2	0.2	0%	0%	2.4	0.6	0.2	0.2			
132750	Single	Business Torts	Real Estate	Europe		1.2	2.2	2.1	0.7	-65%	0%	0.7	2.2	2.1	0.7			
132819	Single	Antitrust	Capital Goods	North America		4.0	4.0	3.9	5.3	32%	275%	0.2	4.0	3.9	5.3			
133165	Portfolio																	

All figures in US\$ millions unless noted otherwise

ASSET DEMOGRAPHICS						ASSET SUMMARY						BALANCE SHEET			NON BALANCE SHEET			
Vintage Status	Structure	Case Type	Industry	Geography	Footnote	Original Commitments	Total Commitments	Total Deployments	Total Realizations	ROIC	IRR	Weighted Average Life (yrs.)	Balance Sheet Commitments	Balance Sheet Deployments	Balance Sheet Realizations	Non Balance Sheet Commitments	Non Balance Sheet Deployments	Non Balance Sheet Realizations
144298	Portfolio	Mixed Portfolio	Mixed	North America		16.0	16.0	15.8	17.6	11%	24%	0.5	16.0	15.8	17.6			
144355	Single	Antitrust	Software & Services	North America		16.0	16.0	16.0	21.0	33%	4%	7.8	16.0	16.0	21.0			
155863	Portfolio	Antitrust	Banks	North America		7.0	11.5	11.3	11.4	0%	0%	3.5	11.5	11.3	11.4			
Partial Realization - Concluded Portion						6.9	6.9	6.6	10.4				6.9	6.6	10.4			
132771	Portfolio	Bankruptcy/Insolvency	Mixed	Global		4.6	4.6	4.6	6.4	39%	24%	2.2	4.6	4.6	6.4			
144395	Portfolio	Mixed Portfolio	Legal Services	Europe		2.2	2.2	2.0	3.9	111%	72%	1.2	2.2	2.0	3.9			
Partial Realization - Ongoing Portion						15.9	20.0	12.6					20.0	12.6				
132771	Portfolio	Bankruptcy/Insolvency	Mixed	Global		10.4	14.4	12.6					14.4	12.6				
144395	Portfolio	Mixed Portfolio	Legal Services	Europe		5.6	5.6	0.0					5.6	0.0				
2015						193.7	349.8	236.4	379.4				349.8	236.4	379.4			
Concluded Assets						102.5	109.0	86.4	114.2				109.0	86.4	114.2			
144490	Portfolio	Antitrust	Telecommunication Services	Europe		19.6	19.6	20.4	22.7	11%	1497414%	0.0	19.6	20.4	22.7			
133118	Single	Business Torts	Diversified Financials	Europe		0.6	0.7	0.6	0.1	-83%	0%	0.5	0.7	0.6	0.1			
143308	Portfolio	Bankruptcy/Insolvency	Transportation	Europe		4.0	4.0	2.1	2.9	44%	40%	1.0	4.0	2.1	2.9			
143435	Portfolio	Mixed Portfolio	Diversified Financials	Europe		7.9	7.9	7.9					7.9					
144354	Single	Contract	Commercial & Professional Services	Europe		0.5	0.5	0.5	0.0	-100%	0%	0.4	0.5	0.5	0.0			
144371	Single	Asset Recovery	Banks	Europe		0.3	0.3	0.3	0.0	-100%	0%	0.3	0.3	0.3	0.0			
144408	Single	Asset Recovery	Real Estate	Global		5.4	5.4	5.4	9.5	77%	166%	1.7	5.4	5.4	9.5			
144458	Single	Asset Recovery	Commercial & Professional Services	Europe		0.7	0.9	0.5	0.0	-100%	0%	1.6	0.9	0.5	0.0			
144464	Portfolio	Antitrust	Telecommunication Services	Europe		24.0	24.0	13.1	23.1	67%	11%	4.9	24.0	13.1	23.1			
144478	Single	Antitrust	Capital Goods	North America		1.8	2.8	2.8	5.6	102%	36%	2.6	2.8	2.8	5.6			
154586	Single	Asset Recovery	Legal Services	Europe		1.1	2.4	2.2	4.9	138%	186%	0.7	2.4	2.2	4.9			
155058	Single	Bankruptcy/Insolvency	Diversified Financials	North America		2.7	2.7	2.4	0.0	-99%	0%	4.8	2.7	2.4	0.0			
155414	Single	IP	Technology Hardware & Equipment	North America		1.5	1.5	1.5	2.7	81%	39%	1.7	1.5	1.5	2.7			
155540	Portfolio	Bankruptcy/Insolvency	Legal Services	Europe		13.3	13.3	11.9	15.0	33%	36%	0.6	13.3	11.9	15.0			
155579	Portfolio	Mixed Portfolio	Mixed	North America		20.0	20.0	19.8	22.0	11%	24%	0.5	20.0	19.8	22.0			
155650	Single	Business Torts	Health Care Equipment & Services	North America		3.0	3.0	3.0	5.7	94%	33%	2.3	3.0	3.0	5.7			
Partial Realization - Concluded Portion						32.8	32.8	24.4	265.2				32.8	24.4	265.2			
143180	Portfolio	IP	Mixed	North America		6.9	6.9	1.7	0.8	-55%	0%	0.9	6.9	1.7	0.8			
143539	Portfolio	Contract	Energy	North America		7.0	7.0	7.0	236.0	3278%	269%	3.2	7.0	7.0	236.0			
144379	Portfolio	Mixed Portfolio	Mixed	Europe	1	19.0	19.0	15.7	28.5	102%	14%	5.4	19.0	15.7	28.5			
Partial Realization - Ongoing Portion						53.4	203.0	120.7					203.0	120.7				
143180	Portfolio	IP	Mixed	North America		18.1	18.1	6.0					18.1	6.0				
143539	Portfolio	Contract	Energy	North America		9.9	51.7	51.7					51.7	51.7				
144379	Portfolio	Mixed Portfolio	Mixed	Europe		25.3	133.2	63.0					133.2	63.0				
Ongoing Assets						5.0	5.0	4.9					5.0	4.9				
155539	Single	Antitrust	Media & Entertainment	North America		5.0	5.0	4.9					5.0	4.9				
2016						349.6	524.3	424.3	352.1				524.3	424.3	352.1			
Concluded Assets						231.6	250.8	218.2	295.6				250.8	218.2	295.6			
144458	Single	Contract	Commercial & Professional Services	Europe		2.2	2.2	0.4	0.0	-100%	0%	0.4	2.2	0.4	0.0			
144473	Single	Antitrust	Media & Entertainment	North America		3.5	3.5	3.5	5.4	54%	44%	1.2	3.5	3.5	5.4			
155060	Single	Asset Recovery	Real Estate	North America		0.1	0.2	0.2	0.6	278%	144%	1.5	0.2	0.2	0.6			
155370	Single	Asset Recovery	Diversified Financials	Global		0.7	0.7	1.0	0.3	-73%	0%	3.9	0.7	1.1	0.3			
155585	Single	Business Torts	Diversified Financials	North America		1.9	1.9	1.8	3.2	85%	27%	2.5	1.9	1.8	3.2			
155609	Single	Antitrust	Technology Hardware & Equipment	Europe		7.3	7.3	6.7	14.3	121%	56%	1.9	7.3	6.7	14.3			
155783	Single	Asset Recovery	Banks	Europe		0.3	5.2	4.8	0.8	-83%	0%	4.5	5.2	4.8	0.8			
155869	Portfolio	Mixed Portfolio	Mixed	North America		100.0	110.0	110.0	140.6	28%	19%	1.4	110.0	110.0	140.6			
165893	Single	Asset Recovery	Diversified Financials	Global		0.2	3.8	3.9	1.9	-51%	0%	3.1	3.8	3.9	1.9			
165899	Portfolio	IP	Mixed	North America		25.0	25.0						25.0					
165932	Single	Other - Litigation	Consumer Services	North America		5.0	5.0	5.0	12.8	162%	20%	5.3	5.0	5.0	12.8			
166119	Portfolio	Antitrust	Mixed	Global		19.0	19.0	14.9	13.3	-10%	0%	1.8	19.0	14.9	13.3			
166182	Portfolio	Mixed Portfolio	Diversified Financials	Asia		5.7	5.7	5.6	6.7	20%	40%	0.5	5.7	5.6	6.7			
166345	Portfolio	Mixed Portfolio	Mixed	North America		2.0	2.0	2.0	1.2	-40%	0%	2.9	2.0	2.0	1.2			
166517	Portfolio	Federal Statutory	Insurance	North America		30.0	30.0	30.0	60.0	100%	18%	4.2	30.0	30.0	60.0			
166540	Complex Strategies	Other	Software & Services	Europe		0.5	0.7	0.7	0.0	-100%	0%	9.1	0.7	0.7	0.0			
167292	Portfolio	Mixed Portfolio	Mixed	North America		25.0	25.0	24.8	28.4	14%	23%	0.6	25.0	24.8	28.4			
177517a	Single	Bankruptcy/Insolvency	Materials	North America		3.2	3.2	3.2	6.1	92%	107%	0.9	3.2	3.2	6.1			
Partial Realization - Concluded Portion						24.7	41.5	41.4	56.5				41.5	41.4	56.5			
155604	Single	Arbitration	Energy	Europe		2.5	16.6	16.6	28.7	73%	8%	6.9	16.6	16.6	28.7			
166215	Portfolio	Mixed Portfolio	Mixed	Global		1.9	4.5	4.4	6.9	56%	10%	4.7	4.5	4.4	6.9			
166577	Portfolio	Mixed Portfolio	Mixed	North America		20.2	20.2	20.2	20.7	3%	1%	4.6	20.2	20.2	20.7			
177536a	Single	Antitrust	Software & Services	Europe		0.2	0.2	0.2	0.2	0%	0%	2.5	0.2	0.2	0.2			
Partial Realization - Ongoing Portion						79.0	146.2	79.1					146.2	79.1				
155604	Single	Arbitration	Energy	Europe			0.3						0.3					
166215	Portfolio	Mixed Portfolio	Mixed	Global		48.1	97.4	69.5					97.4	69.5				
166577	Portfolio	Mixed Portfolio	Mixed	North America		4.8	32.3	8.5					32.3	8.5				
177536a	Single	Antitrust	Software & Services	Europe		26.1	16.2	1.0					16.2	1.0				
Ongoing Assets						14.2	85.8	85.6					85.8	85.6				
155470	Single	Arbitration	Real Estate	Africa		8.0	8.6	8.4					8.6	8.4				
165996	Single	Asset Recovery	Pharma, Biotech & Life Sciences	Global		0.2	6.5	6.5					6.5	6.5				
166106	Single	Regulatory	Mixed	North America		2.0	2.0	2.0					2.0	2.0				
167287	Single	Contract	Energy	North America	2	4.0	68.7	68.7					68.7	68.7				
2017						680.3	794.2	568.4	569.8				794.2	568.4	569.8	230.5	188.1	203.7
Concluded Assets						210.7	229.7	139.7	236.4				229.7	139.7	236.4	64.6	45.8	83.4
166285	Portfolio	IP	Technology Hardware & Equipment	North America		30.0	30.0	15.9	0.0	-100%	0%	4.2	22.5	8.4	0.0	7.5	7.5	0.0
166803	Single	Contract	Consumer Services	Asia		2.8	4.6	4.4	15.1	243%	39%	3.6	2.3	2.2	3.6	2.3	2.2	3.6
166813	Single	Contract	Pharma, Biotech & Life Sciences	North America		7.6												

All figures in US\$ millions unless noted otherwise

ASSET DEMOGRAPHICS							ASSET SUMMARY					BALANCE SHEET			NON BALANCE SHEET			
Vintage Status	Structure	Case Type	Industry	Geography	Footnote	Original Commitments	Total Commitments	Total Deployments	Total Realizations	ROIC	Weighted Average Life (yrs.)	Balance Sheet Commitments	Balance Sheet Deployments	Balance Sheet Realizations	Non Balance Sheet Commitments	Non Balance Sheet Deployments	Non Balance Sheet Realizations	
Partial Realization	Concluded Portion					196.5	239.6	221.0	333.4			160.7	142.2	213.1	78.9	78.8	120.4	
166786	Portfolio	Antitrust	Software & Services	Europe		0.1	0.1	0.1	0.6	231%	161%	0.0	0.0	0.3	0.0	0.0	0.3	
167375	Portfolio	Bankruptcy/Insolvency	Mixed	South America		1.8	1.8	1.8	3.3	75%	7%	0.9	0.9	1.7	0.8	0.8	1.7	
170262	Portfolio	Antitrust	Cap tal Goods	Europe	1	3.2	3.2	3.2	16.9	434%	32%	6.1	5.8	9.4	1.4	1.4	7.5	
170326	Portfolio	Mixed Portfolio	Mixed	Global		186.1	186.1	186.1	259.2	39%	7%	4.9	117.0	163.0	69.1	69.1	96.3	
179385	Portfolio	Antitrust	Software & Services	North America		0.0	0.0	0.0	0.0	379%	36%	5.1	0.0	0.0	0.0	0.0	0.0	
181486	Portfolio	IP	Information Technology	North America	1	5.2	48.4	29.8	53.3	73%	116%	1.5	40.9	22.4	7.5	7.4	14.6	
Partial Realization	Ongoing Portion					58.2	78.7	67.2	53.3	73%	116%	53.2	43.1	38.7	25.5	24.1		
166786	Portfolio	Antitrust	Software & Services	Europe		3.2	3.2	2.0	2.0			1.6	1.0	1.0	1.6	1.0		
167375	Portfolio	Bankruptcy/Insolvency	Mixed	South America		7.6	7.5	6.1	6.1			3.7	3.0	3.0	3.8	3.0		
170262	Portfolio	Antitrust	Cap tal Goods	Europe		13.5	17.1	14.8	10.4			10.4	8.2	6.7	6.7	6.7		
170326	Portfolio	Mixed Portfolio	Mixed	Global		13.9	15.9	15.9	15.9			10.0	10.0	5.9	5.9	5.9		
179385	Portfolio	Antitrust	Software & Services	North America		20.0	21.1	21.0	13.6			13.6	13.5	7.5	7.5	7.5		
181486	Portfolio	IP	Information Technology	North America		30.9	35.1	7.4	13.9			13.9	7.4	3.7	3.7	3.7		
Ongoing Assets						214.9	246.2	140.5	140.5			184.7	101.1		61.5	39.4		
170190	Portfolio	Antitrust	Materials	Europe		8.5	13.1	10.8	8.1			5.1	5.9	5.0	5.0	4.9		
170305	Portfolio	Arbitration	Utilities	Europe		157.5	175.0	125.2	130.0			130.0	93.0	45.0	45.0	32.2		
178500	Legal Risk Management	Antitrust	Software & Services	Europe		30.9	35.1	35.1	35.1			35.1	35.1	6.5	6.5	6.5		
178579	Portfolio	Mixed Portfolio	Mixed	Europe		13.0	13.0	13.0	13.0			13.0	13.0	5.0	5.0	2.2		
179678	Portfolio	Mixed Portfolio	Insurance	North America		5.0	10.0	4.5	5.0			5.0	2.2	5.0	5.0	2.2		
2018						568.9	714.5	513.4	615.8			449.4	324.8	426.5	265.0	188.6	189.3	
Concluded Assets						271.2	308.5	188.1	367.7			197.6	133.3	287.4	110.9	54.8	80.4	
165894	Single	Asset Recovery	Cap tal Goods	Global		0.1	0.1	0.1	0.0	-100%	0%	1.5	0.1	0.0	0.0	0.0	0.0	
170113	Single	Asset Recovery	Legal Services	Global	1	27.0	37.0	36.7	109.8	199%	24%	4.9	37.0	109.8	2.9	2.9	12.3	
170476	Single	Asset Recovery	Legal Services	Global		0.3	0.3	0.3	0.0	-100%	0%	1.4	0.3	0.0	0.0	0.0	0.0	
178815	Single	Asset Recovery	Materials	Global		0.3	0.3	0.2	0.0	-86%	0%	0.9	0.3	0.0	0.0	0.0	0.0	
179399	Single	Tort	Automobiles & Components	North America		7.5	7.5	6.1	3.4	-43%	0%	2.6	7.5	6.1	3.4	3.4	3.4	
179649	Single	Asset Recovery	Legal Services	Global		15.3	34.3	32.8	107.9	216%	67%	2.1	34.3	107.9	2.9	2.9	12.3	
180766	Single	Regulatory	Telecommunication Services	North America		5.0	5.0	4.9	21.1	331%	127%	1.8	2.1	2.0	8.8	8.8	8.8	
181079	Single	Business Torts	Technology Hardware & Equipment	North America		3.0	3.0	3.0	0.7	-77%	0%	4.1	3.0	0.7	0.0	0.0	0.0	
181114	Single	Securities	Diversified Financials	Asia		4.0	9.7	4.1	2.1	-95%	0%	1.5	4.9	2.0	0.1	4.9	2.1	0.1
181114	Legal Risk Management	Securities	Diversified Financials	Asia		8.2	8.2	4.2	3.5	-12%	0%	0.9	4.1	2.1	1.8	4.1	2.1	1.8
181115	Portfolio	Mixed Portfolio	Mixed	Europe		29.3	29.3	21.8	21.8			21.8	21.8	7.5	7.5	7.5		
181203	Portfolio	Mixed Portfolio	Insurance	North America		4.0	5.0	2.5	0.0	-100%	0%	3.6	5.0	2.5	0.0	0.0	0.0	
181214	Single	Securities	Consumer Durables & Apparel	Europe		5.8	5.8	1.9	9.7	426%	84%	2.6	2.4	0.8	4.0	3.4	1.1	5.6
181387	Portfolio	Mixed Portfolio	Mixed	Europe		17.0	17.0	7.1	7.1			7.1	7.1	9.9	9.9	9.9		
181601	Single	Contract	Consumer Services	North America	1	17.5	17.5	17.4	66.4	282%	19%	7.7	7.3	7.3	27.7	10.2	10.1	38.7
181730	Single	Securities	Cap tal Goods	Asia		4.8	6.2	5.6	7.5	46%	11%	3.3	6.2	5.6	7.5	7.5	7.5	
181816	Portfolio	Mixed Portfolio	Mixed	Europe		46.1	46.1	0.1	0.0	-100%	0%	4.6	19.2	0.0	26.9	0.0	0.0	
181901	Portfolio	Contract	Insurance	North America		30.0	30.0	22.3	2.4	-89%	0%	5.1	12.5	9.3	1.0	17.5	13.0	1.4
182032	Portfolio	Mixed Portfolio	Mixed	North America		30.0	30.0	29.8	35.0	18%	19%	1.0	12.5	14.6	14.6	17.5	17.4	20.4
182198	Single	Contract	Energy	South America		15.4	16.2	16.2	0.0	-100%	0%	2.0	10.1	10.1	6.1	6.1	0.0	
Partial Realization	Concluded Portion					73.0	95.0	89.6	248.0			55.2	51.6	136.1	39.8	37.9	108.9	
167300	Single	Asset Recovery	Telecommunication Services	Global		0.3	0.3	0.3	0.3	0%	0%	0.3	0.3	0.3	0.3	0.3	0.3	
170109	Portfolio	Business Torts	Pharma, Biotech & Life Sciences	North America	1	5.9	13.9	12.8	38.2	209%	35%	3.7	6.4	6.0	18.5	7.4	6.8	19.7
178764	Portfolio	Mixed Portfolio	Mixed	North America		19.8	19.8	19.7	22.9	16%	6%	2.9	12.3	14.3	7.4	7.4	8.6	
179997	Portfolio	IP	Technology Hardware & Equipment	North America		0.0	0.0	0.0	0.0	0%	0%	3.8	0.0	0.0	0.0	0.0	0.0	
180703	Portfolio	Business Torts	Pharma, Biotech & Life Sciences	North America	1	15.0	21.9	21.8	90.7	284%	52%	4.0	14.4	14.4	55.1	7.5	7.4	35.6
180720	Portfolio	IP	Mixed	North America		1.5	1.5	1.5	3.9	163%	57%	2.3	0.7	0.7	1.9	0.7	0.7	
180787	Portfolio	Bankruptcy/Insolvency	Mixed	Global		0.8	0.8	0.8	0.8	0%	0%	0.8	0.8	0.8	0.8	0.8	0.8	
181046	Portfolio	Mixed Portfolio	Mixed	North America		8.5	11.4	10.0	31.0	213%	33%	3.9	6.3	5.0	15.7	5.1	5.0	15.3
181157	Portfolio	Antitrust	Mixed	North America	1	4.7	4.7	4.7	23.7	409%	35%	5.9	2.3	2.3	11.8	2.3	2.3	11.8
181237	Portfolio	Mixed Portfolio	Mixed	Global		16.6	20.7	17.9	36.5	112%	66%	2.4	11.5	9.7	20.6	9.2	8.2	15.9
Partial Realization	Ongoing Portion					84.8	165.8	134.1	134.1			102.9	81.0	20.6	62.8	53.0		
167300	Single	Asset Recovery	Telecommunication Services	Global		1.7	4.2	4.2	4.2			4.2	4.2	4.2	4.2	4.2	4.2	
170109	Portfolio	Business Torts	Pharma, Biotech & Life Sciences	North America		0.6	2.6	1.3	1.3			1.3	1.3	1.3	1.3	1.3	1.3	
178764	Portfolio	Mixed Portfolio	Mixed	North America		0.2	0.2	0.1	0.0	0%	0%	0.1	0.1	0.1	0.1	0.1	0.1	
179997	Portfolio	IP	Technology Hardware & Equipment	North America		2.4	5.5	4.9	4.9			4.3	3.7	1.2	1.2	1.2	1.2	
180703	Portfolio	Business Torts	Pharma, Biotech & Life Sciences	North America		3.1	3.1	3.1	3.1			3.1	3.1	3.1	3.1	3.1	3.1	
180720	Portfolio	IP	Mixed	North America		0.0	0.0	0.0	0.0			0.0	0.0	0.0	0.0	0.0	0.0	
180787	Portfolio	Bankruptcy/Insolvency	Mixed	Global		1.0	1.0	1.0	1.0			1.0	1.0	1.0	1.0	1.0	1.0	
181046	Portfolio	Mixed Portfolio	Mixed	North America		6.5	13.6	5.0	11.2			11.2	2.6	2.4	2.4	2.4	2.4	
181157	Portfolio	Antitrust	Mixed	North America		2.3	24.8	23.1	23.7			23.7	22.0	1.2	1.2	1.1	1.1	
181237	Portfolio	Mixed Portfolio	Mixed	Global		69.9	110.6	95.8	54.0			47.5	47.5	56.6	48.3	48.3	48.3	
Ongoing Assets						139.9	145.2	101.7	93.6			58.9	58.9	51.6	42.8	42.8		
170334	Portfolio	Arbitration	Mixed	North America		15.0	15.0	6.7	7.5			7.5	3.4	7.5	3.4	3.4	3.4	
170561	Single	Contract	Materials	Europe		3.5	4.8	4.8	4.8			4.8	2.4	2.4	2.4	2.4	2.4	
179757	Single	Antitrust	Software & Services	Europe		1.5	1.5	0.9	0.9			0.9	0.9	0.8	0.8	0.8	0.8	
179857	Single	Antitrust	Cap tal Goods	Europe		27.4	27.4	11.7	21.5			21.5	6.0	6.0	6.0	6.0	6.0	
179857	Legal Risk Management	Antitrust	Cap tal Goods	Europe		13.2	13.2	11.6	11.6			11.6	1.5	1.5	1.5	1.5	1.5	
180608	Portfolio	Antitrust	Mixed	North America		8.0	8.0	8.0	4.0			4.0	4.0	4.0	4.0	4.0	4.0	
180964	Portfolio	Antitrust	Materials	Europe														

All figures in US\$ millions unless noted otherwise

ASSET DEMOGRAPHICS						ASSET SUMMARY						BALANCE SHEET			NON BALANCE SHEET			
Vintage Status	Structure	Case Type	Industry	Geography	Footnote	Original Commitments	Total Commitments	Total Deployments	Total Realizations	ROIC	IRR	Weighted Average Life (yrs.)	Balance Sheet Commitments	Balance Sheet Deployments	Balance Sheet Realizations	Non Balance Sheet Commitments	Non Balance Sheet Deployments	Non Balance Sheet Realizations
190499	Portfolio	Antitrust	Mixed	Europe		8.2	8.3	6.5	12.0	84%	82%	1.8	3.5	2.7	5.0	4.8	3.8	7.0
190876	Single	IP	Mixed & Services	Global		13.1	13.1	13.0	70.0	440%	93%	2.3	5.5	5.4	29.2	7.6	7.6	40.8
191012	Single	Federal Statutory	Insurance	North America		15.0	15.0	14.9	50.8	240%	272%	0.9	9.4	9.3	31.7	5.6	5.6	19.0
191054	Single	Federal Statutory	Insurance	North America		5.7	5.7	5.7	17.0	199%	289%	0.8	3.6	3.6	10.6	2.1	2.1	6.4
191095	Single	Federal Statutory	Insurance	North America		26.7	26.7	26.7	88.8	233%	228%	1.1	16.7	16.7	55.5	10.0	10.0	33.3
191194	Single	Federal Statutory	Insurance	North America		7.3	7.3	7.2	26.0	259%	445%	0.8	4.5	4.5	16.3	2.7	2.7	9.8
191352	Portfolio	Bankruptcy/Insolvency	Diversified Financials	North America		10.0	10.0	7.4	33.6	356%	90%	2.0	4.2	3.1	14.0	5.8	4.3	19.6
191464	Single	Arbitration	Telecommunication Services	Europe		10.6	13.1	11.1	0.0	-100%	0%	3.5	8.2	6.9	0.0	4.9	4.2	0.0
191484	Single	Contract	Telecommunication Services	North America		2.4	2.4	1.9	4.3	125%	126%	1.0	2.4	1.9	4.3			
191542	Single	Regulatory	Mixed	North America		10.0	10.0						4.2			5.8		
191564	Single	Federal Statutory	Insurance	North America		10.7	10.7	10.7	37.7	251%	39%	3.8	6.7	6.7	23.5	4.0	4.0	14.1
191624	Single	Bankruptcy/Insolvency	Diversified Financials	Europe		10.0	33.0	29.7	90.2	204%	82%	1.7	14.4	13.0	39.6	18.6	16.7	50.6
191717	Portfolio	Mixed Portfolio	Mixed	North America		30.0	30.0	29.8	47.4	59%	21%	2.6	12.5	12.4	19.7	17.5	17.4	27.6
Partial Realization Concluded Portion						96.5	113.6	69.5	170.1				61.1	45.4	120.6	52.4	24.1	49.5
155628	Single	Asset Recovery	Capital Goods	Global		7.3	13.8	13.8	38.2	177%	51%	2.1	13.8	13.8	38.2			
180988	Single	Contract	Household & Personal Products	Europe		0.2	0.2	0.2	0.2	0%	0%	0.6	0.1	0.1	0.1	0.1	0.1	0.1
181285	Portfolio	Asset Recovery	Banks	Europe		4.1	4.1	2.8	11.3	316%	163%	1.2	4.1	2.8	11.3			
181892	Portfolio	Business Torts	Pharma, Biotech & Life Sciences	North America		1.4	1.4	1.4	4.7	224%	26%	5.3	0.6	0.6	1.9	0.8	0.8	2.7
182211	Portfolio	Regulatory	Mixed	North America	3	0.0	0.0	0.0	0.1	NM	NM	NM	0.0	0.0	0.1	0.0	0.0	0.1
190133	Portfolio	IP	Mixed	North America		23.7	23.7	8.6	18.6	116%	41%	2.0	11.8	3.6	7.7	11.9	5.0	10.8
190319	Portfolio	Business Torts	Automobiles & Components	Europe	1	20.4	20.4	9.7	29.1	205%	112%	1.9	8.4	8.3	28.8	12.0	1.4	2.2
190319	Legal Risk Management	Business Torts	Automobiles & Components	Europe		17.1	17.1						6.2			10.9		
190398	Portfolio	Asset Recovery	Mixed	Europe		4.3	4.3	4.3	10.5	143%	37%	3.3	4.3	4.3	10.5			
191167	Single	IP	Technology Hardware & Equipment	North America		0.4	0.4	0.4	1.1	164%	58%	2.2	0.2	0.2	0.5	0.2	0.2	0.7
191299	Portfolio	Antitrust	Food Beverage & Tobacco	North America		13.4	20.8	20.8	47.5	128%	27%	3.3	8.7	8.7	19.8	12.1	12.1	27.7
200654	Portfolio	Antitrust	Food Beverage & Tobacco	North America		4.2	7.4	7.4	9.0	22%	9%	2.4	3.1	3.1	3.8	4.3	4.3	5.3
Partial Realization Ongoing Portion						148.3	289.5	223.7	153.5				153.5	97.9		136.1	125.7	
155628	Single	Asset Recovery	Capital Goods	Global		9.8	9.8	9.8	29.0	177%	51%	2.1	9.8	9.8	29.0			
180988	Single	Contract	Household & Personal Products	Europe		30.1	30.1	20.6	30.1	0%	0%	0.6	4.1	4.0	11.3	5.7	5.6	
181285	Portfolio	Asset Recovery	Banks	Europe		3.6	3.6	3.6	1.5	0.2	0.2	0.5	1.5	0.2	0.5	2.1	0.3	
181892	Portfolio	Business Torts	Pharma, Biotech & Life Sciences	North America		10.0	14.0	12.7	7.8	7.1	7.1	7.1	6.2	5.7	6.2	5.7	5.7	
182211	Portfolio	Regulatory	Mixed	North America		1.3	33.8	20.4	16.5	9.1	9.1	9.1	17.3	11.3	11.3			
190133	Portfolio	IP	Mixed	North America		1.8	1.8	0.0					1.8	0.0				
190319	Portfolio	Business Torts	Automobiles & Components	Europe		0.0	0.0						15.5					
190319	Legal Risk Management	Business Torts	Automobiles & Components	Europe		14.7	15.5						7.6	6.4		10.7	9.0	
190398	Portfolio	Asset Recovery	Mixed	Europe		12.6	18.3	15.4					65.4	65.3		90.7	90.6	
191167	Single	IP	Technology Hardware & Equipment	North America		61.6	156.2	156.0	5.5				2.3	2.3		3.3	3.2	
191299	Portfolio	Antitrust	Food Beverage & Tobacco	North America		2.8	5.6	5.5					2.3	2.3		3.3	3.2	
200654	Portfolio	Antitrust	Food Beverage & Tobacco	North America		262.0	282.3	93.4	145.2				145.2	56.5		137.1	36.8	
181609	Portfolio	Securities	Diversified Financials	Global		130.0	130.0	7.4	54.2				54.2	3.1		75.8	4.3	
182147	Single	Federal Statutory	Insurance	North America		2.5	2.5	2.0	1.0	0.8	0.8	0.8	1.5	1.2		1.5	1.2	
190240	Single	Contract	Software & Services	Europe		5.2	5.9	6.4	3.7	2.7	2.7	2.7	5.2	5.2		5.2	3.7	
190315	Portfolio	Mixed Portfolio	Mixed	Asia		24.4	24.4	0.0	10.2	0.0	0.0	0.0	10.2	0.0		14.1		
190485	Portfolio	Asset Recovery	Banks	Asia		25.0	25.0	9.1	25.0				25.0	9.1				
190582	Single	Antitrust	Diversified Financials	North America		3.5	4.5	4.4	1.9	1.8	1.8	1.8	1.9	1.8		2.6	2.6	
190619	Portfolio	IP	Mixed	North America		20.0	20.0	4.5	8.3	1.9	1.9	1.9	8.3	1.9		11.7	2.6	
191131	Single	Antitrust	Pharma Biotech & Life Sciences	North America		10.0	10.0	9.9	4.2	4.1	4.1	4.1	4.2	4.1		5.8	5.8	
191147	Single	Arbitration	Media & Entertainment	Europe		22.3	34.2	34.1	25.8	25.7	25.7	25.7	25.8	25.7		8.4	8.3	
191307	Single	Bankruptcy/Insolvency	Capital Goods	Asia		9.0	9.7	6.1	4.0	2.6	2.6	2.6	4.0	2.6		5.7	3.6	
191312	Single	Contract	Materials	Asia		3.5	6.5	5.8	2.7	2.4	2.4	2.4	2.7	2.4		3.8	3.4	
191343	Portfolio	Contract	Mixed	Europe		6.6	6.6	3.6	4.1	2.2	2.2	2.2	4.1	2.2		2.5	1.3	
2020						425.3	462.5	372.2	232.2				261.9	205.7	159.8	200.6	166.4	72.3
Concluded Assets						120.2	121.2	92.9	132.3				92.9	69.7	106.8	30.7	23.2	25.5
190455	Single	Bankruptcy/Insolvency	Capital Goods	Europe		16.5	17.5	16.7	15.4	-5%	0%	3.0	16.7	17.0	6.4	10.2	9.8	9.0
191283	Single	Contract	Food Beverage & Tobacco	North America		4.0	4.0	4.0	8.0	102%	57%	1.6	4.0	4.0	3.3	2.3	2.3	4.7
200033	Single	Arbitration	Capital Goods	North America		5.6	5.6	5.1	15.8	206%	156%	1.0	2.3	2.1	6.6	3.3	3.0	9.2
200385	Single	Contract	Pharma, Biotech & Life Sciences	North America		51.4	51.4	51.3	88.3	72%	35%	1.9	51.4	51.3	88.3			
200398	Single	Arbitration	Software & Services	Asia		4.7	4.7	4.7	1.8	-59%	0%	1.2	2.0	1.9	0.8	2.8	2.7	1.0
200417	Portfolio	Contract	Banks	North America		8.0	8.0	0.6	0.7	9%	8%	1.1	3.3	0.3	0.3	4.7	0.4	0.4
200647	Portfolio	Asset Recovery	Banks	Global		15.0	15.0	0.4	0.0	-100%	0%	0.0	15.0	0.4	0.0			
200831	Portfolio	Antitrust	Mixed	North America		15.0	15.0	10.0	2.3	-77%	0%	0.4	7.5	5.0	1.2	7.5	5.0	1.2
Partial Realization Concluded Portion						47.5	52.0	51.5	99.8				25.7	25.3	53.0	26.2	26.2	46.8
190087	Single	Antitrust	Food Beverage & Tobacco	North America		7.9	7.9	7.9	10.2	29%	16%	1.8	3.3	3.3	4.3	4.6	4.6	6.0
190182	Single	Antitrust	Insurance	North America		9.0	11.0	11.0	4.4	-60%	0%	3.8	4.8	4.8	1.9	6.2	6.2	2.5
190484	Portfolio	Asset Recovery	Banks	Global		4.5	4.5	4.0	14.4	257%	69%	2.1	4.5	4.0	14.4			
190823	Single	IP	Semiconductors & Semiconductor Equipment	North America		1.7	1.7	1.8	11.6	579%	111%	2.5	1.7	0.7	4.8			
200697	Portfolio	IP	Mixed	North America		6.9	6.9	6.8	14.0	105%	34%	2.3	3.7	3.4	7.0	3.5	3.4	7.0
200785	Portfolio	IP	Mixed	North America		2.4	2.4	2.4	6.4	163%	53%	2.1	1.2	1.2	3.2	1.2	1.2	3.2
200849	Portfolio	Antitrust	Food Beverage & Tobacco	North America		13.3	13.3	13.3	30.3	129%	27%	3.6	6.1	6.1	13.9	7.2	7.2	16.5
210271	Portfolio	Antitrust	Mixed	North America		1.8	4.3	4.3	8.4	97%	25%	3.3	1.8	1.8	3.5	2.5	2.5	4.9
Partial Realization Ongoing Portion						110.3	118.8	88.4	65.4				65.4	45.0				

All figures in US\$ millions unless noted otherwise

ASSET DEMOGRAPHICS						ASSET SUMMARY						BALANCE SHEET			NON BALANCE SHEET		
Vintage Status	Structure	Case Type	Industry	Geography	Footnote	Original Commitments	Total Commitments	Total Deployments	Total Realizations	ROIC	Weighted Average Life (yrs.)	Balance Sheet Commitments	Balance Sheet Deployments	Balance Sheet Realizations	Non Balance Sheet Commitments	Non Balance Sheet Deployments	Non Balance Sheet Realizations
200433	Single	Arbitration	Diversified Financials	Asia		2.6	2.6	2.2				1.1	0.9		1.5	1.3	
200665	Portfolio	IP	Mixed	North America		15.0	25.0	13.2				11.8	5.5		13.2	7.7	
200714	Single	Securities	Banks	Europe		0.3	2.6	0.9				1.1	0.4		1.5	0.5	
201029	Portfolio	Mixed Portfolio	Mixed	North America		50.0	52.0	51.3				26.0	25.7		26.0	25.7	
201107	Single	Arbitration	Transportation	Global		3.5	3.5	3.5				3.5	3.5				
2021						795.7	923.4	730.9	689.1			541.7	433.1	419.5	381.7	297.8	269.6
Concluded Assets						81.7	86.7	71.9	120.6			48.9	39.2	72.8	37.9	32.7	47.8
182286	Single	IP	Health Care Equipment & Services	North America		5.0	5.0	1.0	1.1	2%	1%	2.5	0.5	0.5	2.5	0.5	0.5
200064	Single	Asset Recovery	Legal Services	Global		11.0	11.0	6.5	25.0	283%	88%	11.0	6.5	25.0			
200586	Single	IP	Software & Services	North America		8.3	8.3	8.1	33.0	308%	87%	4.1	4.0	16.5	4.1	4.0	16.5
200956	Single	IP	Consumer Durables & Apparel	North America		5.4	5.4	1.3	0.0	-100%	0%	2.7	0.0	0.0	2.7	0.7	0.0
200961	Single	Contract	Telecommunication Services	Central America		15.0	15.0	15.0	43.9	194%	30%	4.1	7.5	21.9	7.5	7.5	21.9
201168	Single	IP	Media & Entertainment	Europe		6.5	6.5	6.4	0.4	-94%	0%	2.1	3.3	3.2	3.3	3.2	0.2
210057	Single	Business Torts	Real Estate	North America		4.0	4.0	2.7	0.0	-100%	0%	1.2	2.0	1.4	2.0	1.4	0.0
210119	Single	Contract	Pharma Biotech & Life Sciences	North America		8.2	8.2	8.2	16.7	103%	19%	4.1	4.1	8.4	4.1	4.1	8.4
210338	Single	Other - Litigation	Automobiles & Components	North America		10.0	10.0	9.9	0.1	-99%	0%	2.7	5.0	5.0	0.0	5.0	0.0
210607	Single	IP	Information Technology	North America		3.4	3.4	2.9	0.3	-88%	0%	1.4	1.7	1.4	0.2	1.7	1.4
211158	Portfolio	Mixed Portfolio	Automobiles & Components	North America		5.0	10.0	9.9	0.1	-99%	0%	2.2	5.0	5.0	0.1	5.0	0.1
Partial Realization	Concluded Portion					278.0	344.1	336.5	568.5			205.9	202.1	346.7	138.1	134.4	221.8
200698	Portfolio	IP	Mixed	North America	1	6.2	6.2	6.2	25.3	312%	263%	1.5	3.1	3.1	12.7	3.1	12.7
200969	Portfolio	Antitrust	Food Beverage & Tobacco	North America		0.1	0.1	0.1	0.2	0%	0%	1.5	0.0	0.0	0.0	0.0	0.1
210028	Portfolio	IP	Mixed	North America		4.8	4.8	4.8	15.8	230%	75%	2.1	2.4	2.4	2.4	2.4	7.9
210454	Single	IP	Pharma Biotech & Life Sciences	North America	1	0.8	0.8	0.8	16.0	1820%	199%	3.2	0.4	0.4	8.0	0.4	8.0
210493	Portfolio with equity risk	Antitrust	Diversified Financials	Global		243.6	309.7	309.7	484.1	61%	28%	2.0	187.9	187.9	303.3	121.8	121.8
210524	Portfolio	Asset Recovery	Mixed	Global		1.7	1.7	1.6	2.4	51%	35%	1.4	1.7	1.6	2.4		
210608	Single	Antitrust	Food Beverage & Tobacco	North America		0.0	0.0	0.0	1.8	3510%	165%	3.7	0.0	0.0	0.0	0.0	0.9
210703	Portfolio	Mixed Portfolio	Mixed	North America		7.7	7.7	0.3	0.3	0%	0%	3.1	3.9	0.1	3.9	0.1	0.1
210718	Portfolio	Federal Statutory	Insurance	North America		0.4	0.4	0.4	0.4	1%	0%	1.6	0.2	0.2	0.2	0.2	0.2
210724	Single	Antitrust	Food Beverage & Tobacco	North America		0.3	0.3	0.3	1.1	265%	38%	4.0	0.1	0.1	0.5	0.1	0.1
210831	Portfolio	IP	Technology Hardware & Equipment	North America		5.6	5.6	5.6	11.2	100%	64%	1.4	5.6	5.6	2.8	2.8	5.8
211130	Single	Contract	Pharma Biotech & Life Sciences	North America		6.7	6.7	6.7	9.9	48%	16%	2.7	3.3	3.3	3.3	3.3	5.0
Partial Realization	Ongoing Portion					281.9	316.3	205.4	205.4			174.4	110.8	141.9	94.6	94.6	50.0
200698	Portfolio	IP	Mixed	North America		18.8	18.8	10.0				9.4	5.0		9.4	5.0	
200969	Portfolio	Antitrust	Food Beverage & Tobacco	North America		11.1	11.1	5.8				5.6	2.9		5.5	2.9	
210028	Portfolio	IP	Mixed	North America		20.7	23.7	22.8				11.9	11.4		11.9	11.4	
210454	Single	IP	Pharma Biotech & Life Sciences	North America		3.2	3.2					1.6			1.6		
210493	Portfolio with equity risk	Antitrust	Diversified Financials	Global		31.8	42.8	42.8				25.9	25.9		16.8	16.8	
210524	Portfolio	Asset Recovery	Mixed	Global		23.3	23.3	7.0				23.3	7.0				
210608	Single	Antitrust	Food Beverage & Tobacco	North America		32.5	32.5	30.7				16.2	15.3		16.2	15.3	
210703	Portfolio	Mixed Portfolio	Mixed	North America		67.3	67.3	31.4				33.6	15.7		33.6	15.7	
210718	Portfolio	Federal Statutory	Insurance	North America		34.6	54.6	19.6				27.3	9.8		27.3	9.8	
210724	Single	Antitrust	Food Beverage & Tobacco	North America		9.7	9.7	4.9				4.9	4.8		4.9	4.8	
210831	Portfolio	IP	Technology Hardware & Equipment	North America		19.4	19.4	15.6				9.7	7.8		9.7	7.8	
211130	Single	Contract	Pharma Biotech & Life Sciences	North America		9.7	10.1	10.1				5.0	5.0		5.0	5.0	
Ongoing Assets						154.1	176.3	117.0	117.0			112.6	81.0	63.8	36.0	36.0	0.0
200237	Single	Bankruptcy/Insolvency	Diversified Financials	Asia		5.1	6.8	6.8				3.4	3.4		3.4	3.4	
200954	Portfolio	Other	Consumer Services	North America		4.5	4.5	4.5				2.3	2.2		2.3	2.2	
201109	Single	IP	Pharma Biotech & Life Sciences	North America		7.7	7.7	6.4				3.9	3.2		3.9	3.2	
201116	Portfolio	Arbitration	Materials	Africa		21.9	21.0	18.8				21.0	18.8				
210080	Single	Arbitration	Materials	Africa		11.7	21.7	20.8				21.7	20.8				
210143	Single	Business Torts	Health Care Equipment & Services	North America		5.0	5.0	5.0				2.5	2.5		2.5	2.5	
210448	Single	IP	Information Technology	North America		6.3	6.3	3.4				3.1	1.7		3.1	1.7	
210453	Portfolio	Antitrust	Mixed	North America		23.3	23.2	20.5				11.6	10.3		11.6	10.3	
210563	Single	Arbitration	Materials	Africa		6.1	6.1	5.3				5.1	5.3				
210605	Portfolio	Antitrust	Pharma Biotech & Life Sciences	North America		25.0	25.0	4.7				12.5	2.3		12.5	2.3	
210685	Portfolio	Mixed Portfolio	Legal Services	North America		20.0	20.0	2.5				10.0	1.2		10.0	1.2	
210788	Single	IP	Technology Hardware & Equipment	North America		1.0	2.0	2.0				1.0	1.0		1.0	1.0	
210896	Single	Securities	Pharma Biotech & Life Sciences	Global		5.3	5.3	1.2				2.6	0.6		2.6	0.6	
230412	Portfolio	IP	Information Technology	North America		11.2	21.7	15.2				10.9	7.6		10.9	7.6	
2022						753.6	828.2	542.5	262.4			671.6	433.1	203.2	156.6	109.4	59.2
Concluded Assets						98.4	100.6	48.2	78.7			80.2	68.7	68.7	20.4	6.9	9.9
210787	Portfolio	IP	Information Technology	North America		9.1	9.1	6.2	8.3	34%	27%	1.1	4.6	3.1	4.2	4.6	3.1
211156	Single	IP	Technology Hardware & Equipment	North America		7.3	7.3	0.4	0.0	-100%	0%	1.9	3.6	0.2	3.6	0.2	0.0
220018	Single	Contract	Capital Goods	North America	1	21.0	21.0	13.3	29.9	124%	23%	4.0	21.0	13.3	29.9		
220996	Single	Contract	Pharma Biotech & Life Sciences	Global		3.0	30.0	3.4	10.5	206%	712%	0.5	22.5	2.6	7.9	7.5	0.9
221101	Single	IP	Technology Hardware & Equipment	North America		12.0	12.0	4.1	0.4	-91%	0%	1.2	9.0	3.0	0.3	3.0	1.0
221141	Portfolio	Mixed Portfolio	Mixed	North America		12.0	14.2	13.9	17.4	25%	13%	1.8	14.2	13.9	17.4		
221254	Portfolio	Mixed Portfolio	Mixed	Global		7.0	7.0	6.9	9.2	78%	137%	0.7	6.9	6.2	1.8	1.7	3.1
Partial Realization	Concluded Portion					100.6	100.6	98.5	183.8			70.3	68.8	134.5	30.2	29.7	49.3
220039	Portfolio	Antitrust	Food Beverage & Tobacco	North America		0.1	0.1	0.1	2.7	5219%	316%	2.8	0.0	0.0	2.0	0.0	0.7
220144	Single	Contract	Media & Entertainment	North America		24.4	24.4	24.4	20.3	-8%	0%	3.0	12.2	12.2	10.1	12.2	12.2
220180	Single	Business Torts	Pharma Biotech & Life Sciences	North America		3.5	3.5	3.5	6.1	77%	15%	4.2	2.6	2.6	4.6	0.9	1.5
220247	Portfolio	IP	Technology Hardware & Equipment	North America		5.7	5.7	5.7	24.3	324%	109%	2.0	4.3	4.3	18.2	1.4	6.1
220456	Portfolio	Mixed Portfolio	Mixed	North America	1	51.3	51.3	51.3	98.4	92%	33%	2.3	38.5	38.5	73.8	12.8	24.6

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Vintage Status	Structure	Case Type	Industry	Geography	Footnote	Original Commitments	Total Commitments	Total Deployments	Total Realizations	ROIC	Weighted Average Life (yrs.)	Balance Sheet Commitments	Balance Sheet Deployments	Balance Sheet Realizations	Non Balance Sheet Commitments	Non Balance Sheet Deployments	Non Balance Sheet Realizations
221159	Single	Mixed Portfolio	Mixed	North America	4	0.0	0.0	0.0				0.0	0.0		0.0	0.0	
221247	Portfolio	Federal Statutory	Mixed	North America		16.0	16.0	9.8				12.0	7.4		4.0	2.5	
221355	Single	Other	Legal Services	North America		12.0	13.7	13.6				10.3	10.2		3.4	3.4	
Ongoing Assets						318.8	321.7	212.5				272.5	183.4		49.2	29.1	
220028	Single	Contract	Telecommunication Services	North America		12.4	12.4	12.3				9.3	9.3		3.1	3.1	
210340	Single	IP	Software & Services	North America		6.5	6.5	6.2				4.9	4.6		1.6	1.5	
211092	Portfolio	Other - Litigation	Insurance	Global		4.9	7.8	3.1				5.8	2.3		1.9	0.8	
220133	Single	Arbitration	Util ties	Africa		20.0	20.0	18.6				20.0	18.6				
220143	Single	Arbitration	Materials	Europe		20.2	20.2	13.5				20.2	13.5				
220162	Portfolio	Securities	Diversified Financials	Europe		0.1	0.1	0.0				0.1	0.0		0.0	0.0	
220225	Portfolio	IP	Mixed	North America		15.0	15.0	6.9				11.3	5.1		3.8	1.7	
220357	Single	Business Torts	Pharma, Biotech & Life Sciences	North America		5.0	5.0	3.9				5.0	3.9				
220396	Portfolio	Antitrust	Food Beverage & Tobacco	North America		5.9	5.9	5.8				4.4	4.4		1.5	1.5	
220576	Single	IP	Technology Hardware & Equipment	North America		22.0	22.0	13.2				16.5	9.9		5.5	3.3	
220607	Single	Arbitration	Health Care Equipment & Services	Europe		60.0	60.0	59.8				60.0	59.8				
220635	Portfolio	Other - Litigation	Mixed	Asia		20.0	20.0	0.3				20.0	0.3				
221102	Portfolio	Mixed Portfolio	Mixed	North America		10.0	10.0								7.5	2.5	
221219	Single	IP	Technology Hardware & Equipment	North America		22.0	22.0	5.0				16.5	3.8		5.5	1.3	
221235	Single	IP	Securities	Global		2.2	2.2	1.7				1.6	1.3		0.6	0.4	
221244	Single	Other - Litigation	Diversified Financials	North America		11.2	11.2	7.6				8.4	5.7		2.8	1.9	
221256	Single	IP	Pharma Biotech & Life Sciences	North America		9.5	9.5	9.4				7.1	7.1		2.4	2.4	
221260	Portfolio	IP	Mixed	North America		25.0	25.0	4.0				18.8	3.0		6.3	1.0	
221266	Single	IP	Pharma Biotech & Life Sciences	North America		9.0	9.0	4.0				6.8	3.0		2.3	1.0	
221290	Single	Antitrust	Food Beverage & Tobacco	North America		3.0	3.0	2.3				2.3	1.7		0.7	0.6	
221390	Portfolio	Antitrust	Food Beverage & Tobacco	North America		35.0	35.0	35.0				26.3	26.2		8.8	8.7	
2023						788.4	870.0	347.1	312.3			673.0	270.5	234.3	197.0	76.7	78.0
Concluded Assets						315.9	315.9	177.8	252.7			236.9	133.4	189.5	79.0	44.5	63.2
220211	Portfolio	Antitrust	Pharma Biotech & Life Sciences	North America		253.0	253.0	152.9	202.3	32%	31%	1.0	189.8	151.8	63.3	38.2	50.6
230228	Single	Other	Insurance	North America		7.0	7.0	4.9	15.7	221%	65%	2.3	5.3	3.7	1.8	1.2	3.9
230385	Portfolio	IP	Information Technology	North America		10.0	10.0	1.3	4.6	245%	503%	0.6	1.3	1.0	2.5	0.3	1.2
230827	Portfolio	IP	Materials	North America		15.0	15.0	0.6	2.6	313%	414%	0.8	11.3	0.5	2.0	0.2	0.7
230855	Portfolio	Contract	Telecommunication Services	North America		20.0	20.0	7.2	13.9	93%	129%	0.8	15.0	5.4	10.4	5.0	1.8
231129	Single	Business Torts	Util ties	North America		10.9	10.9	10.9	13.5	24%	33%	0.8	8.2	8.2	10.1	2.7	2.7
Partial Realization	Concluded Portion					19.0	21.0	16.1	59.6			15.8	12.1	44.8	5.3	4.0	14.9
221153	Single	Asset Recovery	Diversified Financials	Global		0.0	0.0	0.0	0.1	250%	117%	1.6	0.0	0.0	0.0	0.1	
221216	Single	Contract	Transportation	Europe		0.0	0.0	0.0	0.1	NM	NM	NM	0.0	0.0	0.0	0.1	
221428	Portfolio	Bankruptcy/Insolvency	Diversified Financials	Asia	3	0.0	0.0	0.0	0.0	NM	NM	NM	0.0	0.0	0.0	0.0	0.0
221438	Single	IP	Pharma Biotech & Life Sciences	North America		0.0	2.0	2.0	2.3	14%	30%	0.5	1.5	1.5	1.8	0.5	0.5
230387	Portfolio	IP	Mixed	North America	1	13.9	13.9	9.0	29.5	227%	161%	2.7	10.4	6.8	22.1	3.5	2.3
230834	Single	IP	Information Technology	Global		0.1	0.1	0.1	0.1	0%	0%	1.2	0.1	0.1	0.1	0.0	0.0
230985	Single	IP	Information Technology	North America	1	5.0	5.0	5.0	27.5	456%	495%	1.0	3.7	3.7	20.6	1.2	1.2
Partial Realization	Ongoing Portion					71.1	88.2	57.6				70.6	47.5		17.6	10.1	
221153	Single	Asset Recovery	Diversified Financials	Global		3.0	3.0	2.4				3.0	2.4				
221216	Single	Contract	Transportation	Europe		12.5	14.7	14.7				14.7	14.7				
221428	Portfolio	Bankruptcy/Insolvency	Diversified Financials	Asia		14.6	14.6	5.0				10.9	3.7		3.6	1.2	
221438	Single	IP	Pharma Biotech & Life Sciences	North America		9.8	9.8	9.8				7.3	7.3		2.4	2.4	
230387	Portfolio	IP	Mixed	North America		7.4	22.3	6.5				16.7	4.9		5.6	1.6	
230834	Single	IP	Information Technology	Global		7.0	7.0	4.0				5.2	3.0		1.7	1.0	
230985	Single	IP	Information Technology	North America		16.9	16.9	15.2				12.7	11.4		4.2	3.8	
Ongoing Assets						382.3	444.9	95.6				349.7	77.5		95.2	18.1	
221097	Portfolio	Mixed Portfolio	Mixed	Global		30.0	30.0	1.5				22.5	1.1		7.5	0.4	
221105	Portfolio	IP	Information Technology	North America		15.7	27.7	15.0				20.8	11.2		6.9	3.7	
221239	Single	IP	Information Technology	North America		1.0	1.0	1.0				0.8	0.7		0.3	0.2	
221443	Single	IP	Telecommunication Services	North America		25.0	25.0	9.5				18.8	7.1		6.3	2.4	
221456	Single	Mixed Portfolio	Mixed	North America		50.0	50.0	2.7				37.5	2.1		12.5	0.7	
230207	Portfolio	Federal Statutory	Insurance	North America		8.0	8.0	7.4				6.0	5.5		2.0	1.8	
230296	Single	Antitrust	Transportation	Europe		44.2	44.2	0.6				44.2	0.6				
230303	Single	Other	Diversified Financials	Global		20.0	20.0	2.3				20.0	2.3				
230456	Single	Mixed Portfolio	Mixed	Global		100.0	100.0	13.5				75.0	13.5		25.0		
230829	Portfolio	IP	Mixed	Global		75.0	75.0	6.8				56.3	6.8		18.8		
241176	Portfolio	IP	Information Technology	North America		13.4	63.9	35.3				47.9	26.5		16.0	8.8	
2024						700.0	749.5	289.1	141.3			648.8	248.1	107.0	102.8	41.0	34.3
Concluded Assets						128.0	128.0	99.9	125.0			96.0	74.9	93.8	32.0	25.0	31.3
231005	Single	Arbitration	Capital Goods	Asia		20.0	20.0					15.0			5.0		
241613	Single	IP	Pharma Biotech & Life Sciences	Global		100.0	100.0	99.9	125.0	25%	40%	0.7	75.0	74.9	93.8	25.0	25.0
241666	Portfolio	Contract	Diversified Financials	Asia		8.0	8.0					6.0			2.0		
Partial Realization	Concluded Portion					19.4	19.4	10.1	16.3			15.2	8.2	13.3	4.0	1.8	3.1
231121	Portfolio	Mixed Portfolio	Legal Services	North America		16.7	16.7	7.3	12.2	67%	115%	0.8	12.5	6.5	4.2	1.8	3.1
241595	Single	Tort	Health Care Equipment & Services	North America		2.7	2.7	2.7	4.1	50%	100%	0.6	2.7	2.7	4.1		
Partial Realization	Ongoing Portion					39.5	39.5	5.3				30.0	4.3		9.6	1.0	
231121	Portfolio	Mixed Portfolio	Legal Services	North America		38.3	38.3	4.1				28.7	3.0		9.6	1.0	
241595	Single	Tort	Health Care Equipment & Services	North America		1.3	1.3	1.2				1.3	1.2				
Ongoing Assets						513.1	562.6	173.8				505.6	160.7		57.1	13.2	
230197	Single	Bankruptcy/Insolvency	Consumer Services	Europe		12.0	12.0	1.2				12.0	1.2				
230558	Portfolio	IP	Technology Hardware & Equipment	North America		45.0	45.0	5.8				33.7	4.4		11.2	1.5	
230861	Portfolio	Securities	Diversified Financials	Europe		63.5	63.5					63.5					
230863	Single	IP	Information Technology	North America		8.8	8.8	1.3				8.8	1.3				
230871	Single	IP	Capital Goods	North America		8.0	8.0	0									

All figures in US\$ millions unless noted otherwise

ASSET DEMOGRAPHICS							ASSET SUMMARY						BALANCE SHEET			NON BALANCE SHEET		
Vintage Status	Structure	Case Type	Industry	Geography	Footnote	Original Commitments	Total Commitments	Total Deployments	Total Realizations	ROIC	Weighted Average Life (yrs.)	Balance Sheet Commitments	Balance Sheet Deployments	Balance Sheet Realizations	Non Balance Sheet Commitments	Non Balance Sheet Deployments	Non Balance Sheet Realizations	
241617	Portfolio	IP	Information Technology	Europe		32.2	36.9	12.6				27.7	9.5					
241642	Portfolio	Asset Recovery	Banks	Europe	2	0.6	0.7	0.5				0.7	0.5		9.2	3.2		
241669	Single	IP	Telecommunication Services	North America		4.0	4.0	1.1				4.0	1.1					
241744	Portfolio	Arbitration	Real Estate	South America		13.1	13.1	3.8				13.1	3.8					
241776	Single	IP	Information Technology	North America		6.0	6.0	2.2				6.0	2.2					
241989	Single	IP	Information Technology	North America		9.4	9.4	1.8				9.4	1.8					
242046	Single	IP	Legal Services	North America		1.5	1.5	1.5				1.5	1.5					
242086	Single	Arbitration	Capital Goods	Europe		0.7	0.7	0.7				0.7	0.7					
242126	Single	Contract	Transportation	Global		10.1	10.2	10.2				10.2	10.2					
242164	Single	Antitrust	Consumer Services	Europe		7.0	7.0	2.7				7.0	2.7					
242168	Single	Antitrust	Media & Entertainment	Europe		43.7	43.7	7.5				43.7	7.5					
242219	Single	IP	Telecommunication Services	North America		14.1	14.1	12.6				14.1	12.6					
242223	Portfolio	IP	Legal Services	North America		15.7	15.7	4.2				15.7	4.2					
242231	Single	Contract	Materials	Africa		11.0	11.0	2.3				11.0	2.3					
242303	Single	Other - Litigation	Energy	North America		25.0	32.5	27.0				32.5	27.0					
2025						573.7	624.4	162.0	14.3			624.4	162.0	14.3				
Partial Realization		Concluded Portion				5.5	5.5	5.5	14.3			5.5	5.5	14.3				
242116	Single	IP	Mixed	Global	1	5.4	5.4	5.4	12.2	124%	365%	5.4	5.4	12.2				
250078	Portfolio	Antitrust	Insurance	North America		0.0	0.0	0.0	0.0	0%	0%	0.0	0.0	0.0				
250415	Portfolio	Mixed Portfolio	Legal Services	North America	3	0.0	0.0	0.0	2.1	NM	NM	0.0	0.0	2.1				
Partial Realization		Ongoing Portion				57.8	72.8	58.2				72.8	58.2					
242116	Single	IP	Mixed	Global		23.8	23.8	20.8				23.8	20.8					
250078	Portfolio	Antitrust	Insurance	North America		14.0	14.0	13.4				14.0	13.4					
250415	Portfolio	Mixed Portfolio	Legal Services	North America		20.0	35.0	24.0				35.0	24.0					
Ongoing Assets						510.4	546.2	98.4				546.2	98.4					
220004	Single	Other - Litigation	Diversified Financials	Asia		10.0	10.0	10.0				10.0						
230853	Single	Contract	Diversified Financials	Asia		8.7	8.7	1.9				8.7	1.9					
241198	Single	Arbitration	Energy	Europe		6.7	6.7	3.5				6.7	3.5					
241485	Single	Antitrust	Media & Entertainment	Europe		0.6	0.6	0.3				0.6	0.3					
241855	Single	Antitrust	Food Beverage & Tobacco	Europe		6.3	6.3	2.2				6.3	2.2					
241866	Single	Antitrust	Automobiles & Components	Europe		10.3	10.3	10.3				10.3						
242015	Single	Antitrust	Health Care Equipment & Services	North America		8.0	8.0	0.5				8.0	0.5					
242203	Portfolio	IP	Information Technology	Global		31.3	31.3	7.4				31.3	7.4					
242276	Single	Business Torts	Real Estate	Europe		4.9	4.9	4.9				4.9	4.9					
242286	Single	IP	Legal Services	North America		1.0	1.0	1.0				1.0	1.0					
242349	Single	IP	Information Technology	Global		10.8	10.8	0.2				10.8	0.2					
250005	Single	Contract	Telecommunication Services	North America		15.0	15.0	10.0				15.0	10.0					
250012	Portfolio	IP	Information Technology	North America		21.0	21.0	3.0				21.0	3.0					
250057	Portfolio	Antitrust	Insurance	North America		80.0	80.0	6.4				80.0	6.4					
250099	Single	Antitrust	Food Beverage & Tobacco	North America		7.0	7.0	6.0				7.0	6.0					
250118	Single	IP	Health Care Equipment & Services	North America		11.0	11.0	1.0				11.0	1.0					
250212	Single	IP	Information Technology	Global		9.2	9.2	0.4				9.2	0.4					
250218	Single	Contract	Diversified Financials	Global		1.0	1.0	1.0				1.0	1.0					
250234	Single	Antitrust	Information Technology	North America		15.0	15.0					15.0						
250371	Portfolio	Antitrust	Information Technology	North America		9.0	9.0					9.0						
250377	Single	Arbitration	Energy	Africa		16.0	16.0					16.0						
250378	Single	Federal Statutory	Information Technology	Europe		26.8	62.6	19.9				62.6	19.9					
250404	Portfolio	Federal Statutory	Insurance	North America		25.0	25.0					25.0						
250565	Portfolio	Federal Statutory	Insurance	North America		25.0	25.0					25.0						
250626	Single	Antitrust	Information Technology	North America		12.0	12.0					12.0						
250645	Single	Arbitration	Materials	Europe		10.5	10.5	2.5				10.5	2.5					
250693	Single	Antitrust	Media & Entertainment	North America		12.5	12.5	1.3				12.5	1.3					
250695	Single	IP	Software & Services	North America		33.8	33.8	5.1				33.8	5.1					
250751	Single	Mixed Portfolio	Mixed	Europe		0.1	0.1	0.1				0.1	0.1					
250870	Portfolio	Contract	Energy	North America		27.3	27.3	20.0				27.3	20.0					
250941	Portfolio	IP	Information Technology	North America		16.3	16.3					16.3						
250996	Single	Antitrust	Real Estate	Europe		38.6	38.6					38.6						

**Burford Capital Limited
Principal Finance Asset Data**

TABLE OF FOOTNOTES

FOOTNOTE #	FOOTNOTE
1	Asset has concluded but has not been fully realized in cash as of December 31, 2025.
2	Total Deployments with respect to this asset contain amounts that are expensed and included within case-related expenditures ineligible for inclusion in asset cost. The allocation of such expenditures between partial concluded and ongoing portions follows the same pro rata ratio used in the allocation of asset costs between partial concluded and ongoing portions.
3	Performance metrics are not measurable ("NM") as they relate to interim proceeds on early stage partial realizations.
4	Asset was transferred to the private fund with principal finance co-investment vehicle during the six months ended December 31, 2022. The figures presented in this table show the net realizations received directly by Burford. Commitments and deployments are shown at zero, as they have been assumed by the private fund with principal finance co-investment vehicle as part of the transfer. Refer to asset ID 221159 in the Private Fund with Principal Finance Co-Investment Asset Data table for additional information.

All figures in US\$ millions unless noted otherwise

BALANCE SHEET								
Status	Number of Assets	Total Commitments ^{1,2}	Total Deployments ¹	Total Realizations ¹	Concluded (fully and partially)			
					ROIC	IRR	WAL - D ³	WAL - R ⁴
Concluded	3	12	12	40	251%	32%	3.3	4.8
Partial Realization - Concluded	-	-	-	-				
Partial Realization - Ongoing	-	-	-	-				
Ongoing	-	-	-	-				
2009 Total	3	12	12	40				
Concluded	15	104	90	188	108%	18%	4.0	4.7
Partial Realization - Concluded	-	-	-	-				
Partial Realization - Ongoing	-	-	-	-				
Ongoing	1	16	15	-				
2010 Total	16	120	105	188				
Concluded	12	107	79	78	-2%	0%	3.6	2.5
Partial Realization - Concluded	-	-	-	-				
Partial Realization - Ongoing	-	-	-	-				
Ongoing	2	16	16	-				
2011 Total	14	123	95	78				
Concluded	9	64	57	116	103%	41%	2.3	2.1
Partial Realization - Concluded	-	-	-	-				
Partial Realization - Ongoing	-	-	-	-				
Ongoing	-	-	-	-				
2012 Total	9	64	57	116				
Concluded	11	38	34	68	94%	22%	2.8	3.6
Partial Realization - Concluded ⁵	-	4	4	5				
Partial Realization - Ongoing	1	-	-	-				
Ongoing	-	-	-	-				
2013 Total	12	42	38	73				
Concluded	21	142	117	150	31%	10%	3.0	2.8
Partial Realization - Concluded ⁵	-	7	7	10				
Partial Realization - Ongoing	2	20	13	-				
Ongoing	-	-	-	-				
2014 Total	23	169	137	160				
Concluded	16	109	86	114	242%	131%	2.1	2.9
Partial Realization - Concluded ⁵	-	33	24	265				
Partial Realization - Ongoing	3	203	121	-				
Ongoing	1	5	5	-				
2015 Total	20	350	236	379				
Concluded	18	251	218	296	36%	14%	2.5	2.7
Partial Realization - Concluded ⁵	-	41	41	57				
Partial Realization - Ongoing	4	146	79	-				
Ongoing	4	86	86	-				
2016 Total	26	524	424	353				
Concluded	14	165	94	153	55%	15%	3.3	3.3
Partial Realization - Concluded ⁵	-	161	142	213				
Partial Realization - Ongoing	6	53	43	-				
Ongoing	5	185	101	-				
2017 Total	25	564	380	366				
Concluded	19	197	133	287	131%	29%	3.4	3.7
Partial Realization - Concluded ⁵	-	55	52	139				
Partial Realization - Ongoing	10	103	81	-				
Ongoing	10	94	59	-				
2018 Total	39	449	325	426				
Concluded	24	160	145	328	135%	78%	2.0	1.8
Partial Realization - Concluded ⁵	-	61	46	121				
Partial Realization - Ongoing	11	154	98	-				
Ongoing	12	145	56	-				
2019 Total	47	520	345	449				

All figures in US\$ millions unless noted otherwise

BALANCE SHEET								
Status	Number of Assets	Total Commitments ^{1,2}	Total Deployments ¹	Total Realizations ¹	Concluded (fully and partially)			
					ROIC	IRR	WAL - D ³	WAL - R ⁴
Concluded	8	90	70	107	68%	30%	2.1	2.1
Partial Realization - Concluded ⁵	-	26	25	53				
Partial Realization - Ongoing	8	65	45	-				
Ongoing	13	80	66	-				
2020 Total	29	261	206	160				
Concluded	11	49	39	73	74%	30%	2.1	2.1
Partial Realization - Concluded ⁵	-	206	202	347				
Partial Realization - Ongoing	12	174	111	-				
Ongoing	14	113	81	-				
2021 Total	37	542	433	420				
Concluded	7	80	41	69	85%	33%	2.3	2.2
Partial Realization - Concluded ⁵	-	70	69	134				
Partial Realization - Ongoing	11	249	140	-				
Ongoing	21	273	183	-				
2022 Total	39	672	433	203				
Concluded	6	237	133	190	61%	51%	1.1	1.2
Partial Realization - Concluded ⁵	-	16	12	45				
Partial Realization - Ongoing	7	70	48	-				
Ongoing	11	350	78	-				
2023 Total	24	673	271	235				
Concluded	3	96	75	94	29%	46%	1.3	1.2
Partial Realization - Concluded ⁵	-	15	8	13				
Partial Realization - Ongoing	2	30	4	-				
Ongoing	31	505	161	-				
2024 Total	36	646	248	107				
Concluded	-	-	-	-	161%	512%	0.6	0.5
Partial Realization - Concluded ⁵	-	5	5	14				
Partial Realization - Ongoing	3	73	58	-				
Ongoing	32	546	98	-				
2025 Total	35	624	161	14				
Total Portfolio:								
Concluded	197	1,901	1,423	2,351				
Partial Realization - Concluded ⁶	80	700	637	1,416				
Total concluded portion	277	2,601	2,060	3,767	83%	26%	2.5	2.6
Partial Realization - Ongoing ⁶	80	1,340	841	-				
Ongoing	157	2,414	1,005	-				
Total ongoing portion	237	3,754	1,846	-				
Total	434	6,355	3,906	3,767				

**Burford Capital Limited
Principal Finance Asset Data by Vintage**

TABLE OF FOOTNOTES

FOOTNOTE #	FOOTNOTE
1	Amounts in currencies other than US dollar are reported in this table at the foreign exchange rates in effect at the time of the historical transaction, i.e., when the commitment or deployment was made or when proceeds were realized, respectively. Amounts related to those transactions (such as undrawn commitments or deployed costs) reflected elsewhere in Burford's periodic and current reports that it files with or furnishes to the SEC may be reported based on the foreign exchange rates in effect as of the end of the applicable period and, therefore, may differ from the amounts in this table.
2	A portion of certain ongoing assets' undrawn commitments is no longer an obligation. This table presents an asset's gross original commitments, so it does not reflect a reduction in commitments for the portion that is no longer an obligation. This will result in a difference when compared to undrawn commitments reflected elsewhere in Burford's periodic and current reports that it files with or furnishes to the SEC.
3	WAL of the vintage weighted by deployed cost and inclusive of concluded and partially concluded assets in each vintage.
4	WAL of the vintage weighted by realizations and inclusive of concluded and partially concluded assets in each vintage.
5	The number of assets for partially realized concluded transactions is listed under the number of assets for partially realized ongoing transactions as these are the concluded and ongoing portions of the same transactions.
6	As of December 31, 2025, there were 80 capital provision assets with partial realizations. The number with partial realizations is repeated in total concluded and total ongoing.

Burford Capital Limited

Private Fund with Principal Finance Co-Investment Asset Data

All figures in US\$ millions unless noted otherwise

ASSET DEMOGRAPHICS					ASSET SUMMARY					BALANCE SHEET	NON-BALANCE SHEET		
Vintage Status	Structure	Type	Geography	Footnote	Original Commitments	Total Commitments	Total Deployments	Total Realizations	ROIC ¹	IRR ²	Weighted Average Life (yrs.)	Balance Sheet %	Non-Balance Sheet %
2021					50.0	75.0	74.9	87.0				17%	83%
Concluded Assets					50.0	75.0	74.9	87.0				17%	83%
210711	Portfolio	Lower Risk Legal Finance Vehicle	North America		50.0	75.0	74.9	87.0	16%	36%	3.2	17%	83%
2022					96.0	96.0	95.5	81.2				17%	83%
Concluded Assets					46.0	46.0	45.9	60.8				17%	83%
210086	Single	Lower Risk Legal Finance Vehicle	North America		21.0	21.0	21.0	30.8	47%	18%	2.9	17%	83%
220500	Single	Lower Risk Legal Finance Vehicle	North America		4.5	4.5	4.5	6.5	44%	17%	3.2	17%	83%
220957	Portfolio	Lower Risk Legal Finance Vehicle	North America		3.0	3.0	2.9	3.9	34%	18%	1.8	17%	83%
221190	Single	Lower Risk Legal Finance Vehicle	North America		17.5	17.5	17.5	19.6	12%	19%	0.7	17%	83%
Partial Realization – Concluded Portion					5.8	5.8	5.8	20.4				17%	83%
220034	Portfolio	Lower Risk Legal Finance Vehicle	North America		1.9	1.9	1.9	2.4	24%	16%	1.5	17%	83%
221159	Single	Lower Risk Legal Finance Vehicle	North America	3	3.9	3.9	3.9	18.1	364%	242%	1.6	17%	83%
Partial Realization – Ongoing Portion					34.2	34.2	33.8					17%	83%
220034	Portfolio	Lower Risk Legal Finance Vehicle	North America		3.1	3.1	3.1					17%	83%
221159	Single	Lower Risk Legal Finance Vehicle	North America	3	31.1	31.1	30.7					17%	83%
Ongoing Assets					10.0	10.0	10.0					17%	83%
221157	Single	Lower Risk Legal Finance Vehicle	North America		10.0	10.0	10.0					17%	83%
2023					198.8	198.8	197.5	218.8				17%	83%
Concluded Assets					183.6	183.6	182.5	217.9				17%	83%
230027	Single	Lower Risk Legal Finance Vehicle	North America		35.0	35.0	35.0	48.8	39%	20%	2.0	17%	83%
230194	Portfolio	Lower Risk Legal Finance Vehicle	North America		72.0	72.0	71.9	78.9	10%	19%	0.5	17%	83%
230399	Single	Lower Risk Legal Finance Vehicle	North America		7.5	7.5	7.5	8.9	18%	19%	1.0	17%	83%
230653	Portfolio	Lower Risk Legal Finance Vehicle	North America		30.0	30.0	29.1	36.0	24%	20%	1.2	17%	83%
230844	Portfolio	Lower Risk Legal Finance Vehicle	North America		39.1	39.1	39.0	45.3	16%	22%	0.8	17%	83%
Partial Realization – Concluded Portion					0.0	0.0	0.0	1.0				17%	83%
230658	Single	Lower Risk Legal Finance Vehicle	North America	4	0.0	0.0	0.0	1.0	NM	NM	NM	17%	83%
Partial Realization – Ongoing Portion					15.2	15.2	15.0					17%	83%
230658	Single	Lower Risk Legal Finance Vehicle	North America		15.2	15.2	15.0					17%	83%

Burford Capital Limited
Private Fund with Principal Finance Co-Investment Asset Data

TABLE OF FOOTNOTES

FOOTNOTE #	FOOTNOTE
1	ROIC figures presented in this table are calculated, with respect to each asset, by subtracting Total Deployments from Total Realizations and dividing the difference by Total Deployments. These ROIC figures may not be representative of ROICs incurred by Burford or by investors of the private fund with principal finance co-investment vehicle, as these ROIC figures are derived from asset-level cash flows (as opposed to investor-level cash flows) and do not include expenses or fees incurred by investors of the private fund with principal finance co-investment vehicle.
2	IRR figures presented in this table are calculated, with respect to each asset, using asset-level cash flows and dates. These IRR figures may not be representative of IRRs incurred by Burford or by investors of the private fund with principal finance co-investment vehicle, as these IRR figures do not include expenses or fees incurred by investors of the private fund with principal finance co-investment vehicle, and do not take into account any timing differences between asset-level cash flows and investor-level cash flows.
3	Asset was previously held by Burford and transferred to the private fund with principal finance co-investment vehicle. The figures presented in this table are at the gross asset level and include all asset activity from both before and after the transfer. Refer to asset ID 221159 in the Principal Finance Asset Data table for the net realizations received by Burford directly.
4	Performance metrics are not measurable ("NM") as they relate to interim proceeds on early stage partial realizations.